



ICAO

UNITING AVIATION

# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

8 December 2021

**Economic Development** – Air Transport Bureau





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  - Latin America/Caribbean
  - Middle East
  - North America

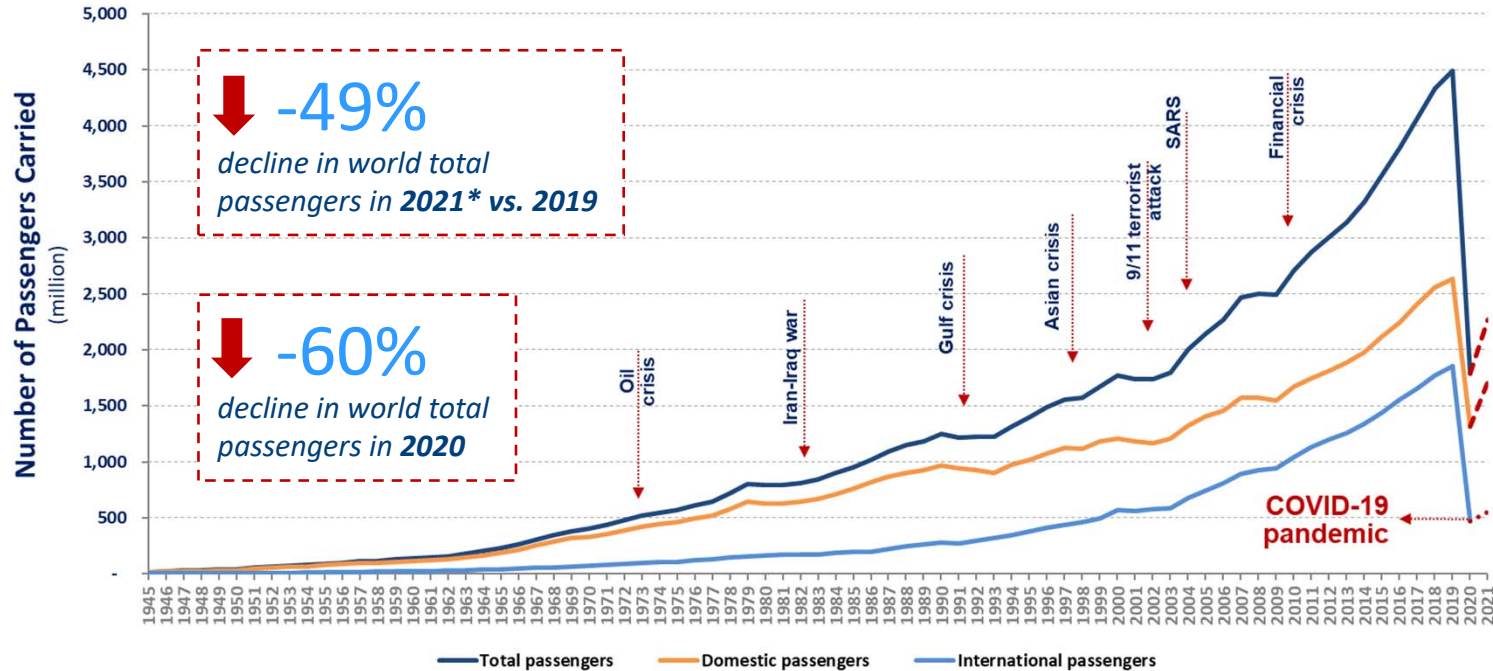


## Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

# World passenger traffic collapses with unprecedented decline in history

## World passenger traffic evolution 1945 – 2021\*





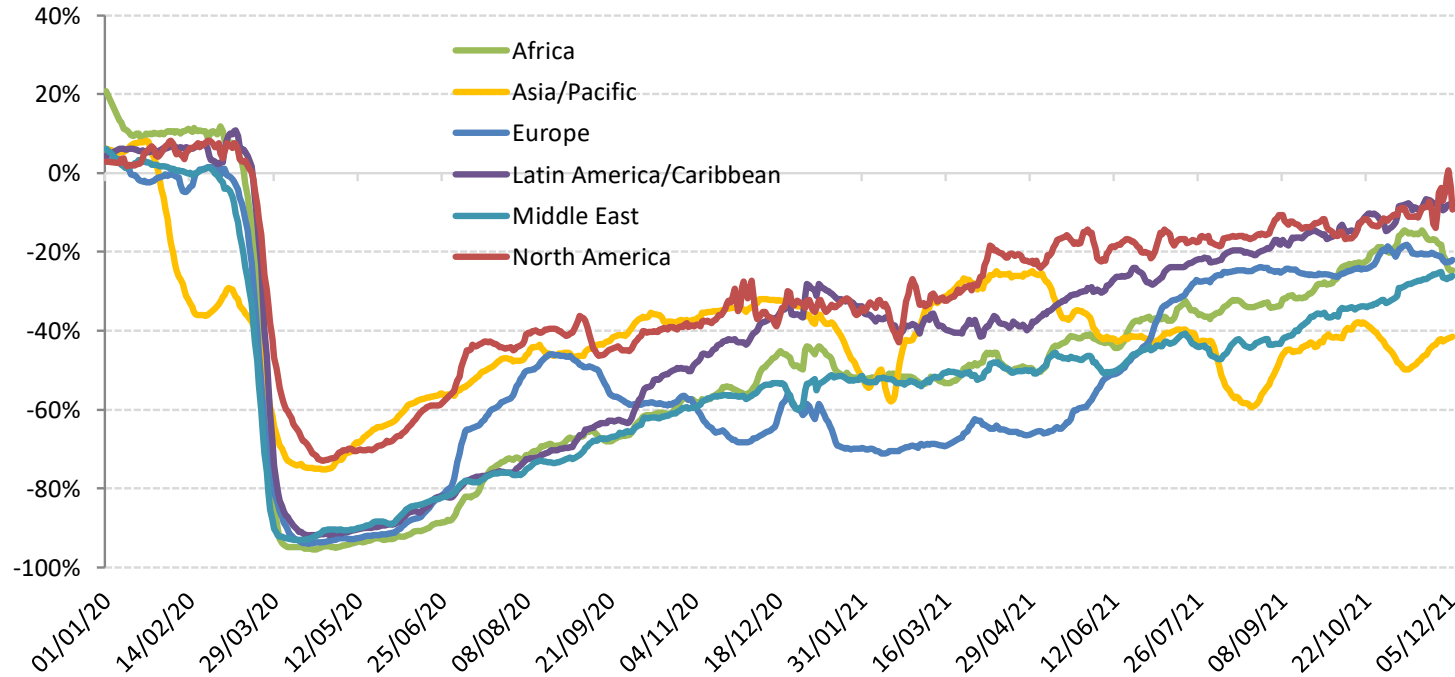
The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,699 million passengers (-60%)**
- Approx. **USD 371 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

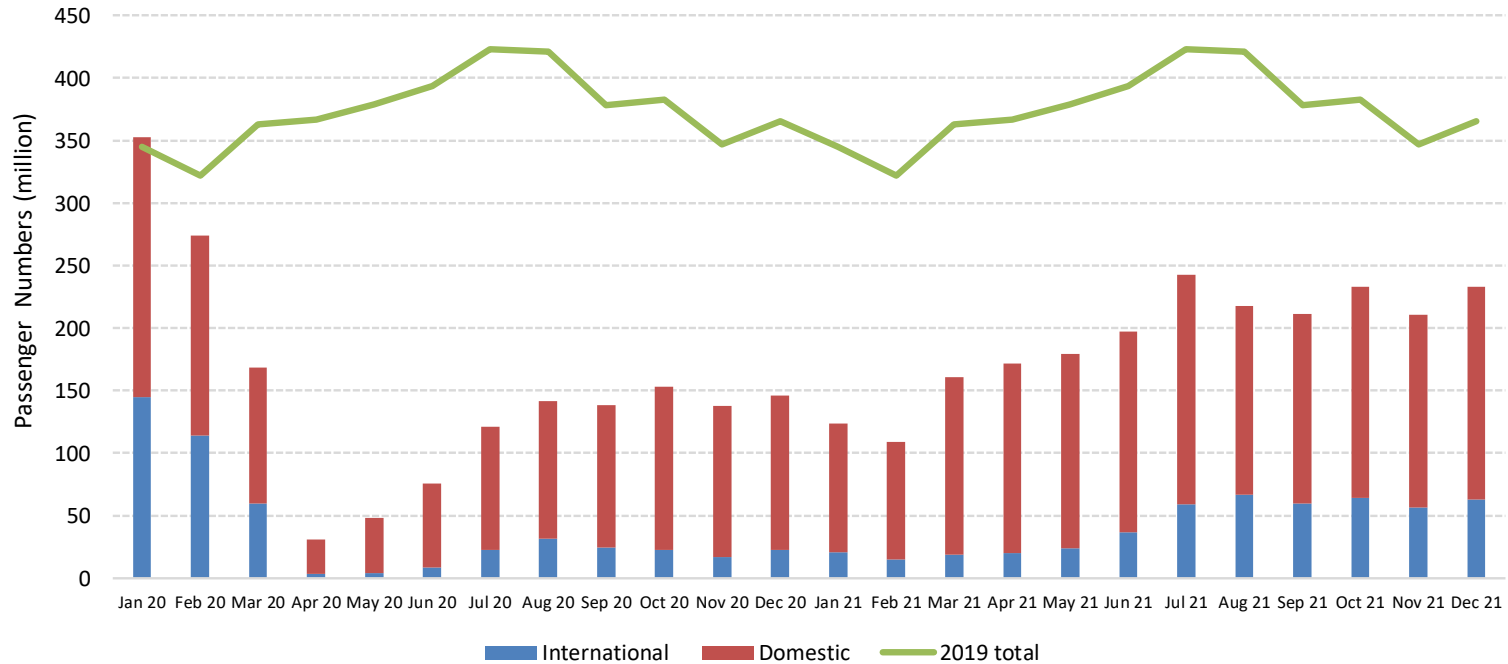
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,197 million passengers (-49%)**
- Approx. **USD 323 billion loss** of gross passenger operating revenues of airlines

## Comparison of total seat capacity by region (7-day average, YoY compared to 2019)



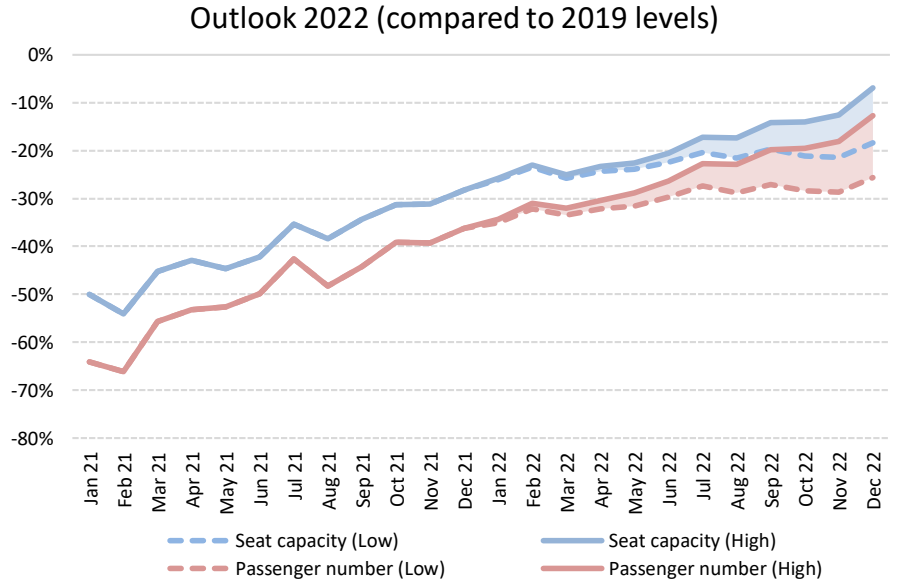
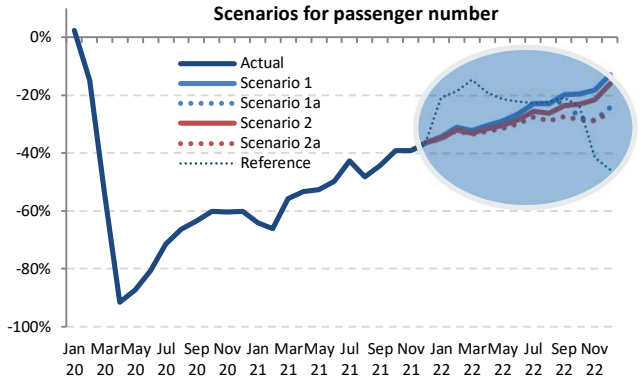
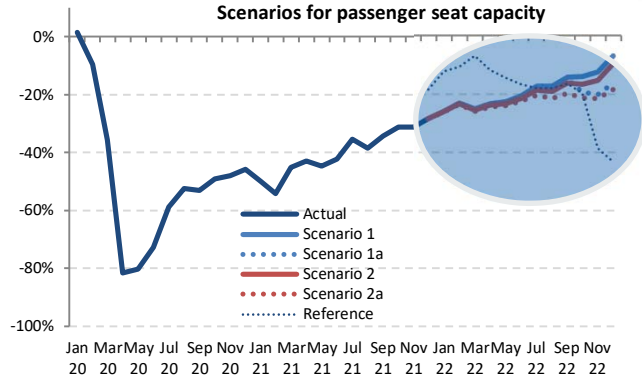
# Moderate recovery in domestic travel while international travel remained stagnant

## Monthly passenger numbers in 2020-21 vs. 2019





# Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.





The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **19% to 22% of seats offered by airlines**
- Overall reduction of **1,110 to 1,342 million passengers (-25% to 30%)**
- Approx. **USD 180 to 210 billion loss** of gross passenger operating revenues of airlines

## International passenger traffic (2022, vs. 2019)

- Overall reduction of **33% to 38% of seats offered by airlines**
- Overall reduction of **780 to 898 million passengers (-42% to 49%)**
- Approx. **USD 158 to 179 billion loss** of gross operating revenues of airlines

## Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **8% to 12% of seats offered by airlines**
- Overall reduction of **331 to 445 million passengers (-13% to 17%)**
- Approx. **USD 22 to 31 billion loss** of gross operating revenues of airlines



## Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

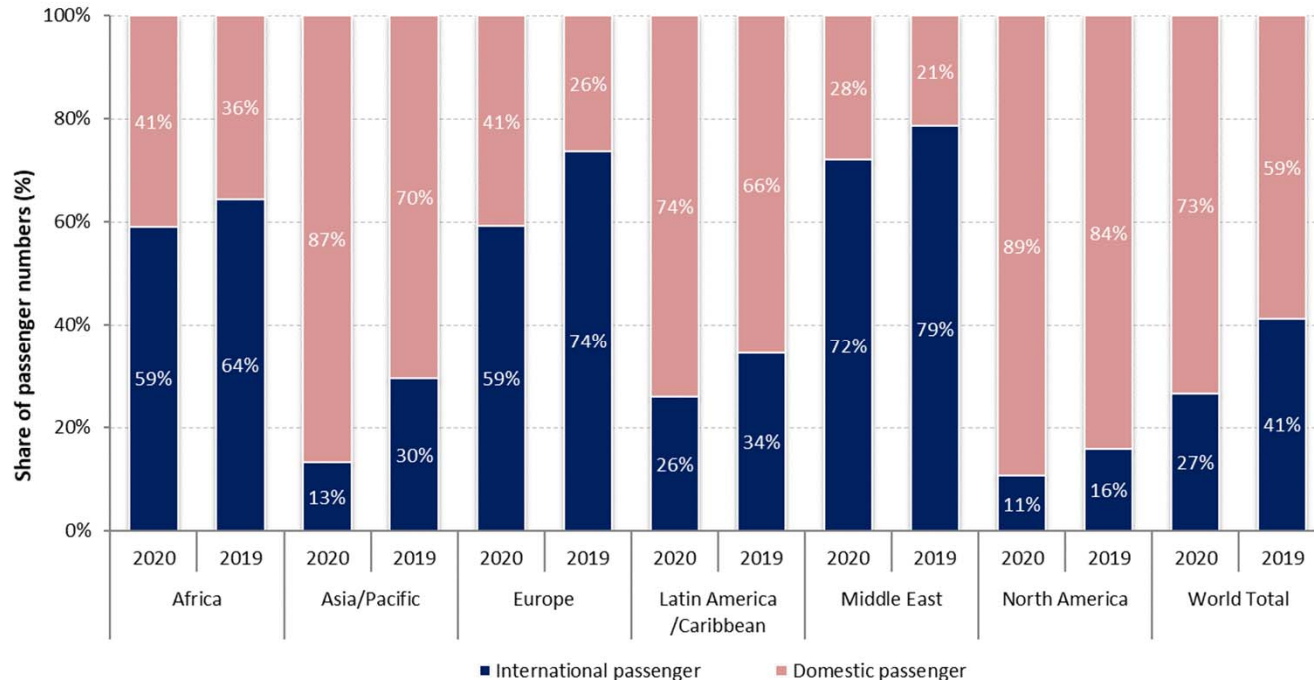


## Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

# International share of passenger traffic decreased in all regions in 2020 vs. 2019

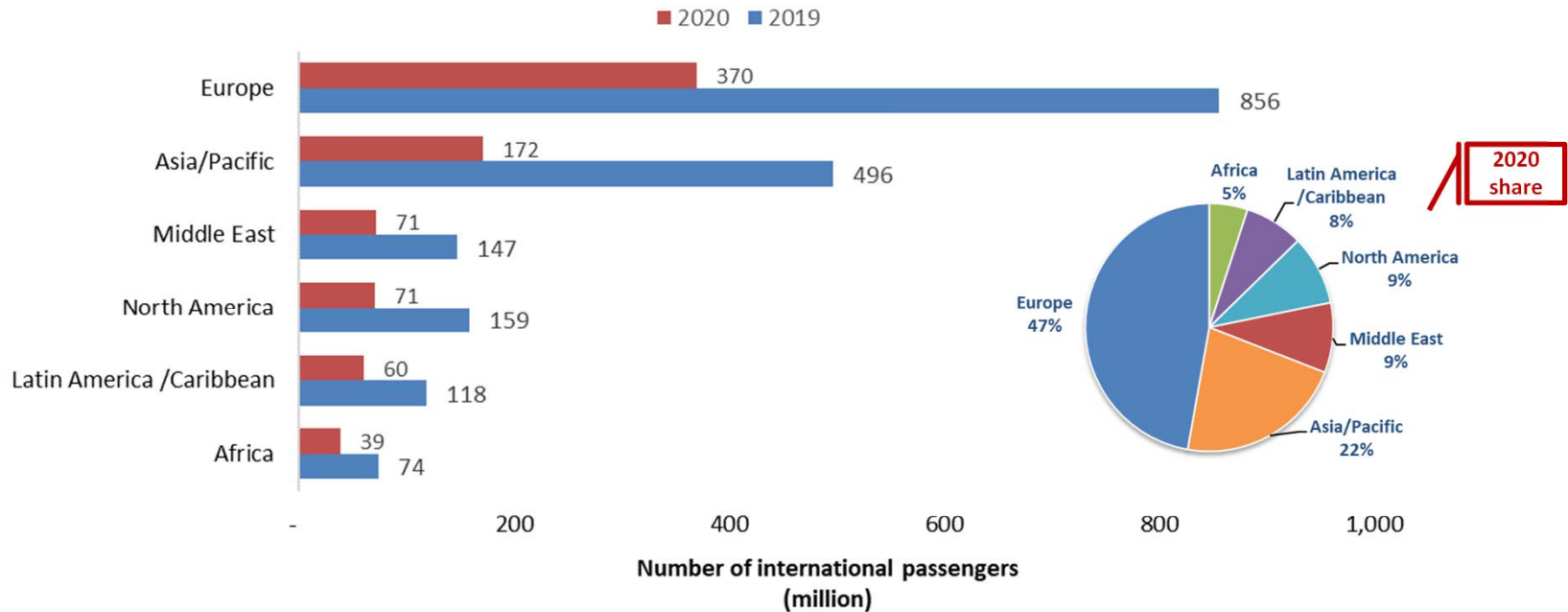
## Share of international-domestic passenger traffic by region (2020 vs. 2019, based on from/to State)



■ International passenger ■ Domestic passenger

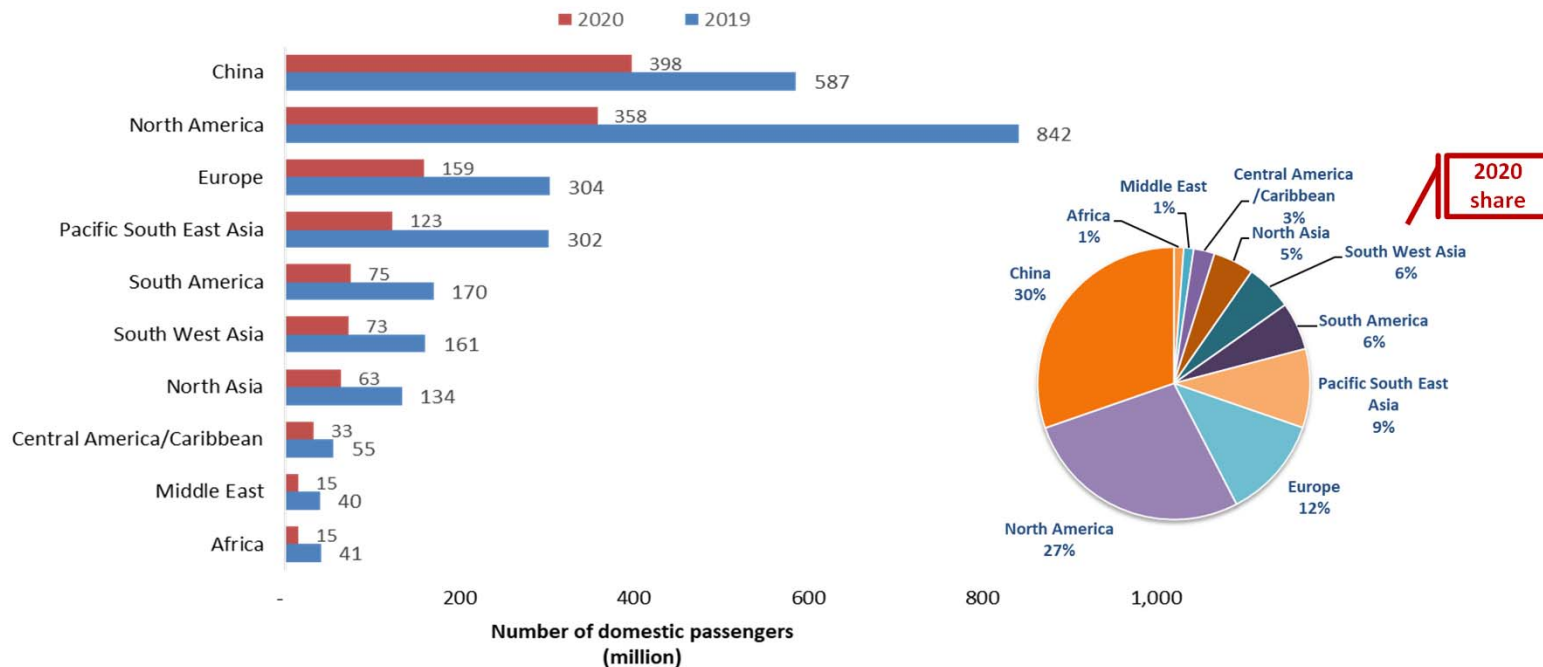
# Europe and Asia/Pacific accounted for around 70% of the world international traffic in 2020

## Number of international passengers by region (2020 vs. 2019, based on from/to State)



# China overtook North America with 30% of world domestic passengers in 2020

## Number of domestic passengers by Route Group (2020 vs. 2019)

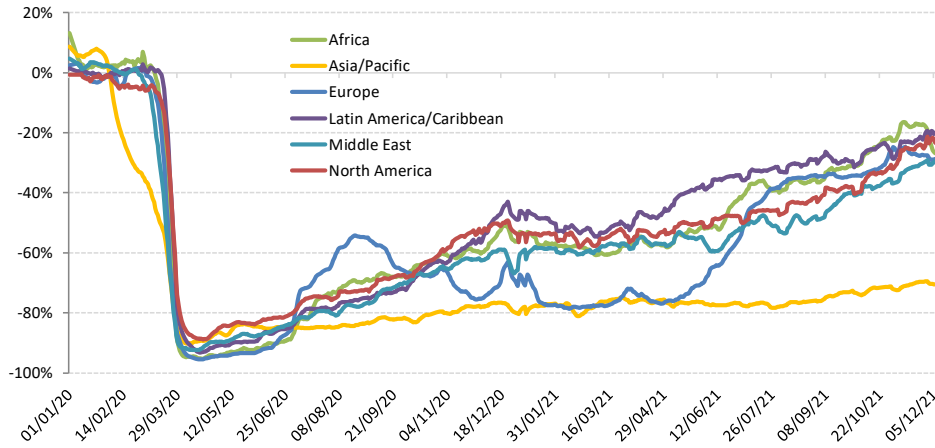




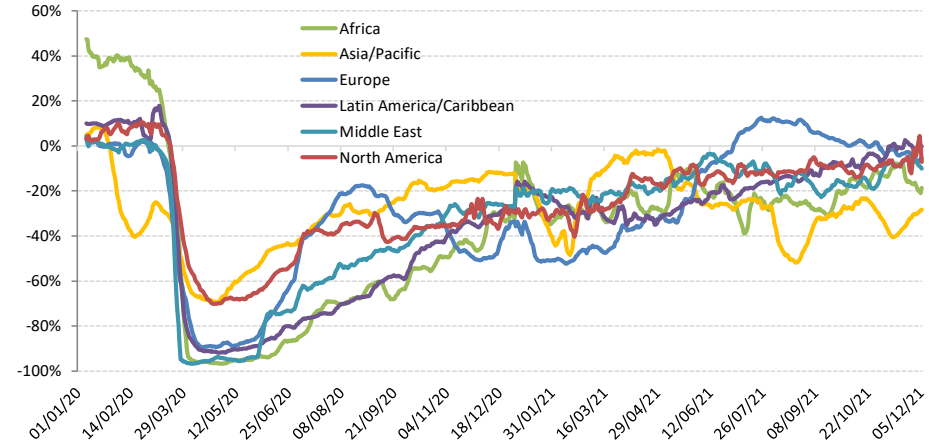
# Domestic passenger traffic often exhibits more resilience than international

## Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

### International seat capacity reduction (7-day average, YoY compared to 2019)

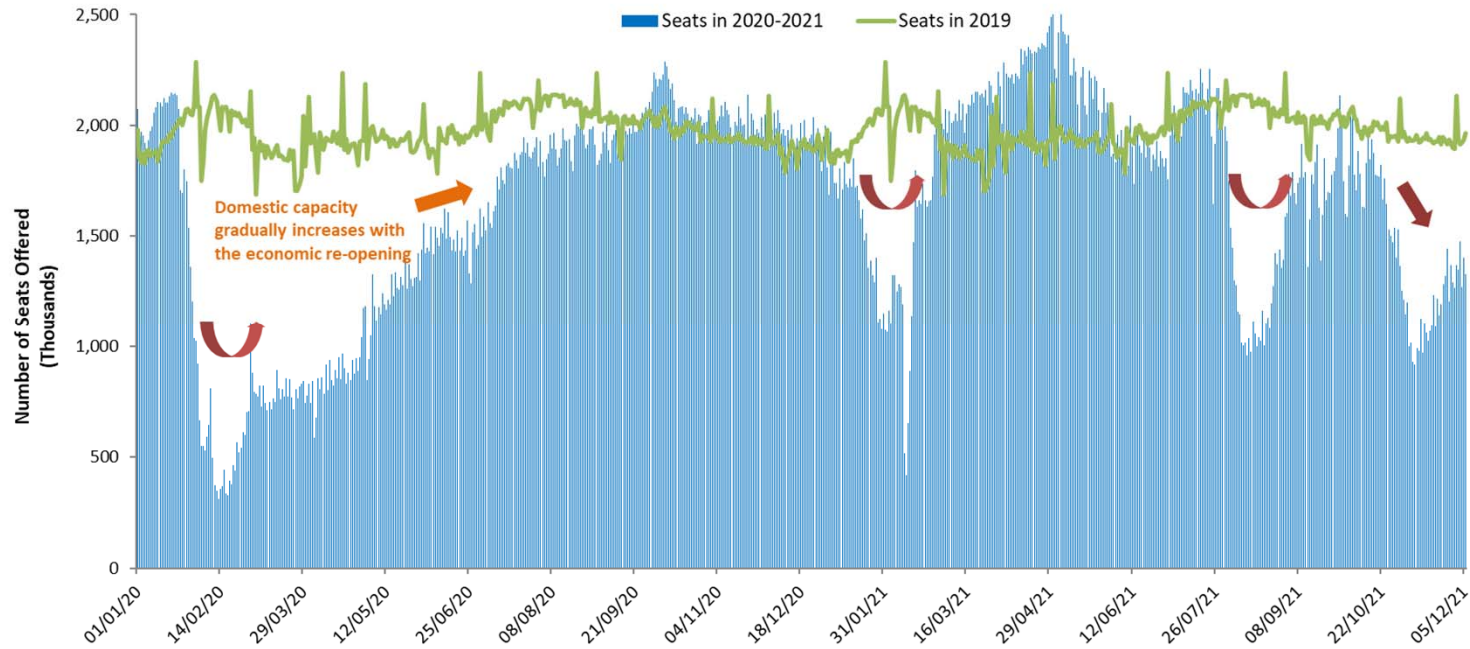


### Domestic seat capacity reduction (7-day average, YoY compared to 2019)



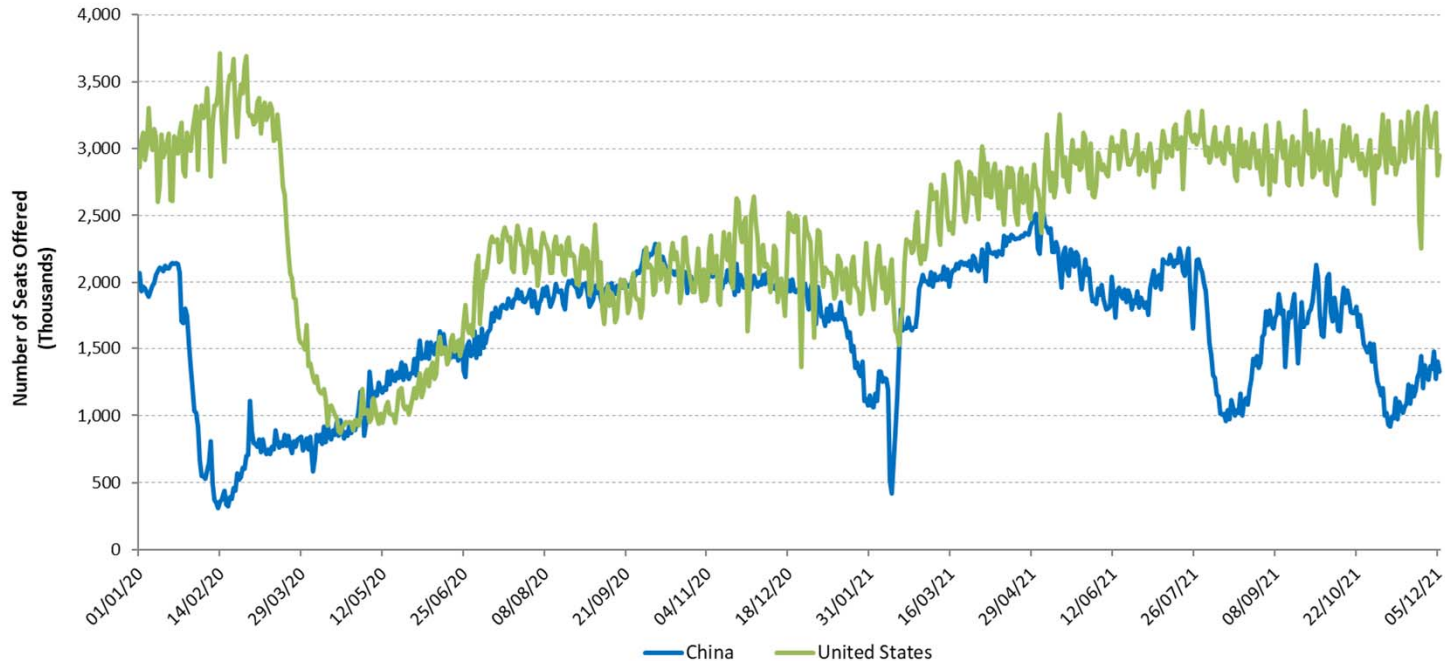


## China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



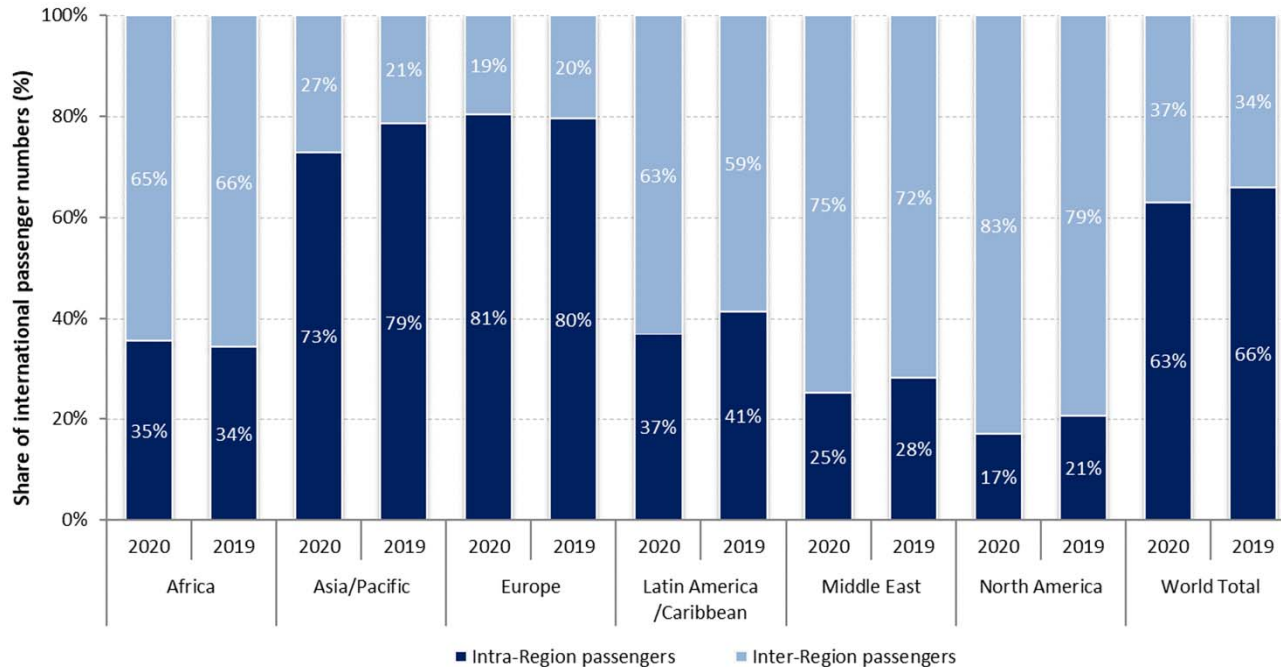
# The outbreak timing impacts when domestic traffic bottoms out in each region

## Capacity evolution of two largest domestic markets China and United States since January 2020



# For international passenger traffic, share of Intra-Region traffic decreased in 2020

Share of Intra-Region and Inter-Region passenger traffic by region (2020 vs. 2019, based on from/to State, share of international traffic)

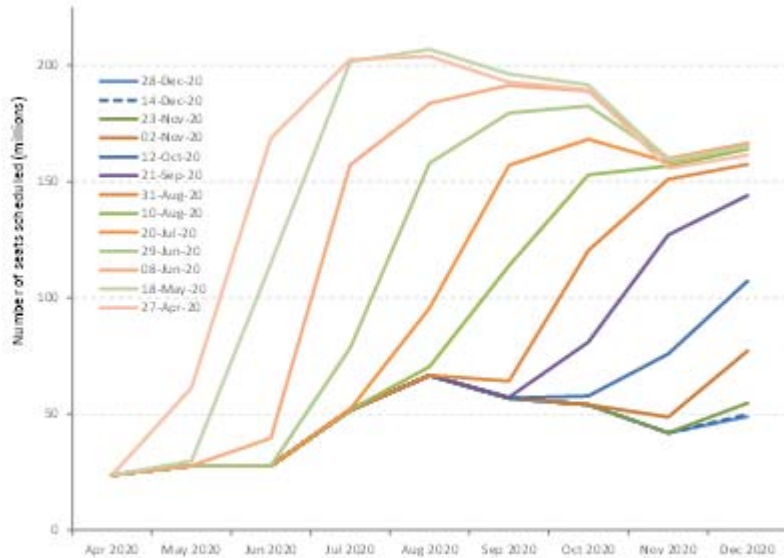


■ Intra-Region passengers ■ Inter-Region passengers

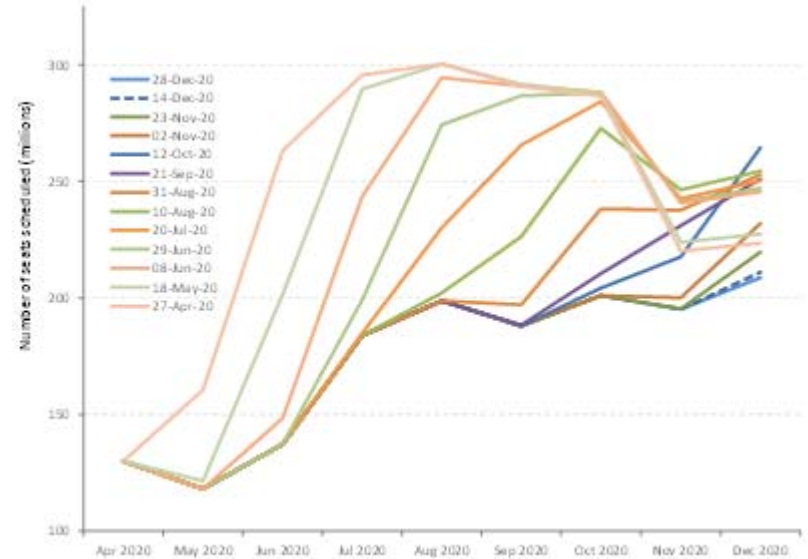
# A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules





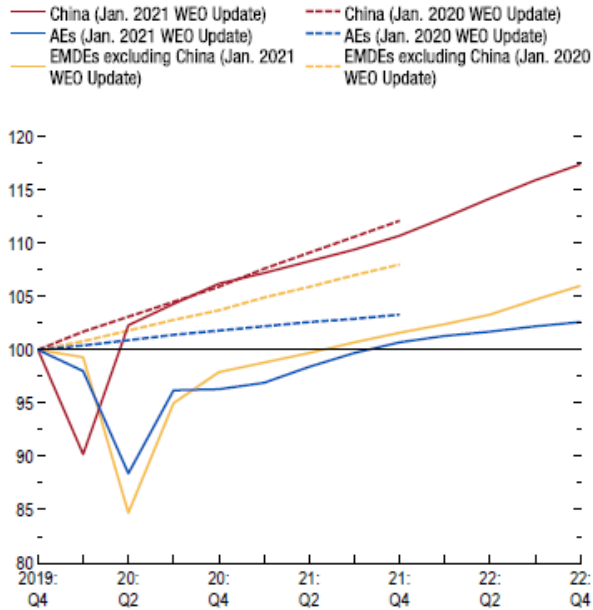
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

# What “recession shape” can be assumed given uncertainties surrounding the outlook?

## World’s GDP Projections (by IMF)



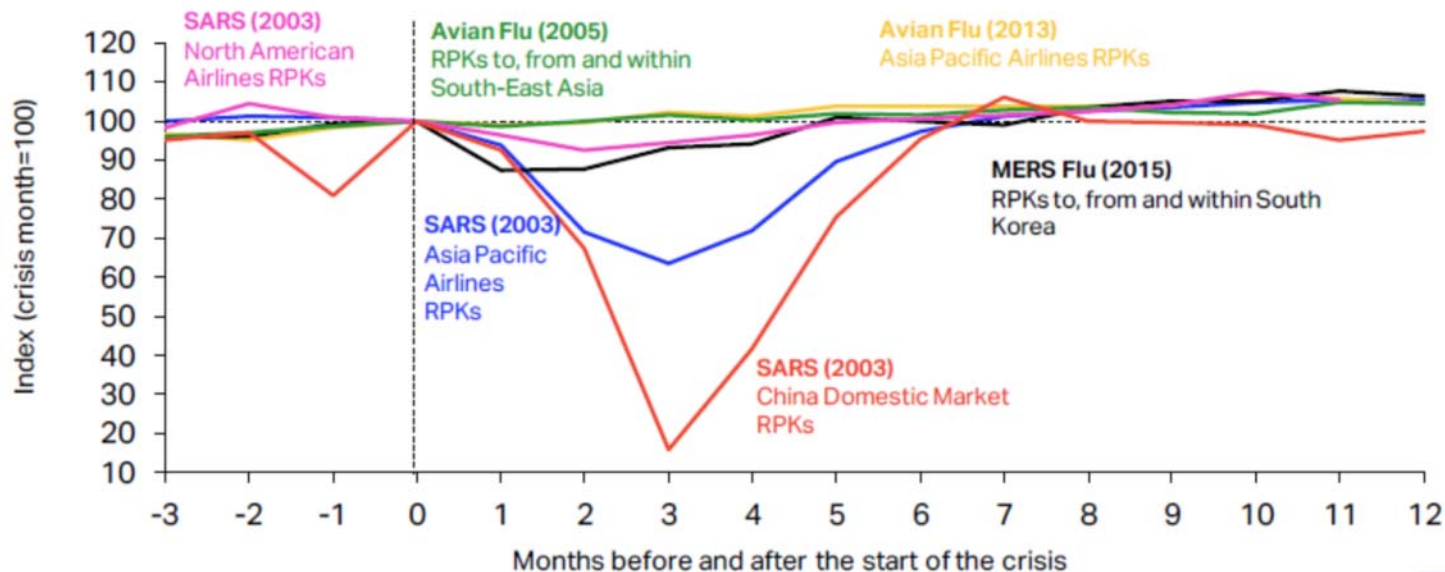
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



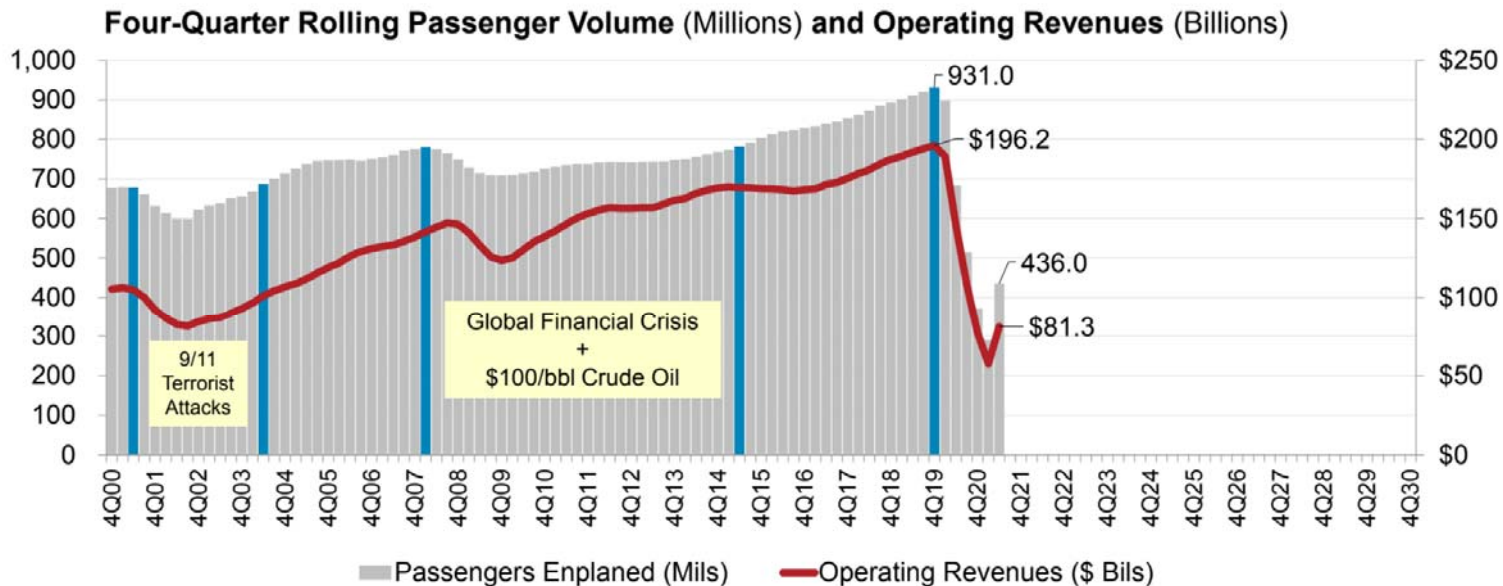
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>





## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix A**



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level

## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

<b>Baseline (Originally-planned, business as usual)</b>		
(International and domestic)	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

<b>Scenarios 1/1a, 2/2a and Reference</b>		
(International and domestic)	Seat capacity	Passenger load factor
January 2020 to October 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
November 2021		0.95 * October 2021 load factor adjusted by GDP impact by region/route group
December 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

### International (world average)

### Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-41%	-40%	-31%	-23%	-21%	-26%	-26%	-27%	-24%	-25%	-49%	-55%
Scenario 1	-49%	-48%	-47%	-44%	-44%	-41%	-39%	-37%	-34%	-33%	-31%	-27%
Scenario 1a	-49%	-48%	-47%	-44%	-44%	-41%	-39%	-37%	-36%	-39%	-40%	-38%
Scenario 2	-50%	-48%	-47%	-45%	-44%	-42%	-41%	-39%	-37%	-36%	-35%	-30%
Scenario 2a	-50%	-48%	-47%	-45%	-45%	-43%	-42%	-42%	-41%	-41%	-41%	-40%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-16%	-15%	-14%	-14%	-12%	-11%	-10%	-9%	-9%	-9%	-9%	-9%
Scenario 1	-17%	-16%	-15%	-15%	-13%	-12%	-11%	-11%	-10%	-10%	-10%	-10%
Scenario 1a	-17%	-16%	-15%	-15%	-13%	-12%	-11%	-11%	-12%	-15%	-16%	-15%
Scenario 2	-18%	-17%	-17%	-16%	-15%	-14%	-14%	-13%	-13%	-12%	-12%	-12%
Scenario 2a	-18%	-18%	-17%	-16%	-16%	-15%	-15%	-14%	-14%	-14%	-15%	-15%

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-5%	-7%	-1%	-16%	-21%	-23%	-27%	-24%	-25%	-27%	-40%	-45%
Scenario 1	-21%	-20%	-19%	-18%	-18%	-17%	-16%	-16%	-14%	-13%	-11%	-9%
Scenario 1a	-21%	-20%	-19%	-18%	-18%	-17%	-16%	-16%	-15%	-17%	-17%	-16%
Scenario 2	-21%	-20%	-19%	-19%	-18%	-18%	-17%	-17%	-15%	-15%	-13%	-11%
Scenario 2a	-21%	-20%	-19%	-19%	-19%	-19%	-19%	-19%	-18%	-18%	-18%	-18%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-7%	-7%	-6%	-5%	-5%	-4%	-4%	-3%	-3%	-3%	-3%	-3%
Scenario 1	-8%	-8%	-7%	-7%	-6%	-6%	-5%	-5%	-5%	-5%	-5%	-5%
Scenario 1a	-8%	-8%	-7%	-7%	-6%	-6%	-5%	-5%	-6%	-7%	-8%	-7%
Scenario 2	-8%	-8%	-8%	-7%	-7%	-6%	-6%	-6%	-6%	-6%	-6%	-5%
Scenario 2a	-8%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-7%	-7%	-7%	-6%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.





## Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020/2021 levels
- Break-down by:
  - International and domestic
  - Month, quarter and year

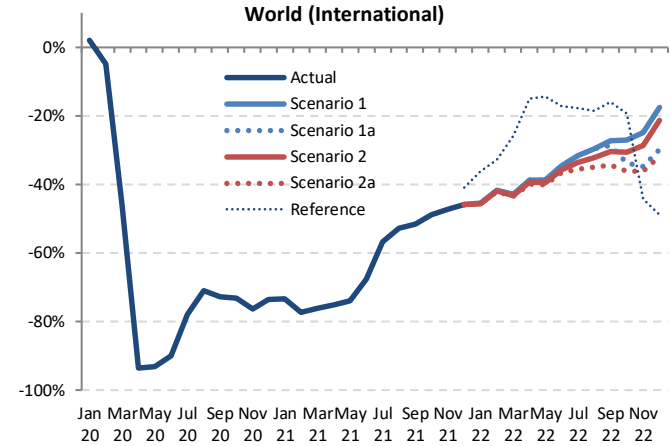
Estimation based on actual results of January 2020 to November 2021 are used for the key impact indicators.

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-14.8%	-16.9%	-13.4%	-233,909	-22.7%	-89,922	-22.0%	-143,987	-23.2%	-29,389	-16,538	-12,852
2Q 2020	-78.1%	-92.1%	-67.8%	-984,447	-86.4%	-460,226	-96.6%	-524,221	-79.1%	-129,747	-81,993	-47,753
3Q 2020	-54.8%	-73.9%	-40.2%	-821,282	-67.2%	-449,405	-85.2%	-371,877	-53.5%	-115,838	-82,002	-33,835
4Q 2020	-47.6%	-74.3%	-29.4%	-659,012	-60.2%	-376,110	-86.0%	-282,902	-43.0%	-95,635	-69,608	-26,028
<b>Total 2020</b>	<b>-49.5%</b>	<b>-65.7%</b>	<b>-37.9%</b>	<b>-2,698,650</b>	<b>-60.2%</b>	<b>-1,375,663</b>	<b>-74.4%</b>	<b>-1,322,987</b>	<b>-50.2%</b>	<b>-370,609</b>	<b>-250,141</b>	<b>-120,468</b>
1Q 2021	-49.6%	-75.6%	-32.1%	-636,246	-61.8%	-354,346	-86.7%	-281,900	-45.4%	-91,453	-65,733	-25,720
2Q 2021	-43.2%	-72.1%	-21.9%	-590,863	-51.9%	-395,381	-83.0%	-195,482	-29.5%	-87,187	-70,620	-16,567
3Q 2021	-36.1%	-53.7%	-22.5%	-551,069	-45.1%	-342,391	-64.9%	-208,678	-30.0%	-81,316	-64,698	-16,618
4Q 2021	-30.2%	-47.4%	-18.5%	-418,533	-38.2%	-254,282	-58.1%	-164,251	-25.0%	-63,422	-50,860	-12,562
<b>Total 2021</b>	<b>-39.6%</b>	<b>-61.9%</b>	<b>-23.6%</b>	<b>-2,196,711</b>	<b>-49.0%</b>	<b>-1,346,400</b>	<b>-72.8%</b>	<b>-850,310</b>	<b>-32.3%</b>	<b>-323,378</b>	<b>-251,912</b>	<b>-71,467</b>
1Q 2022	-25.2% to -24.7%	-43.8% to -43.3%	-12.6% to -12.1%	-345,636 to -334,618	-33.6% to -32.5%	-225,788 to -220,878	-55.3% to -54.1%	-119,849 to -113,740	-19.3% to -18.3%	-54,703 to -53,261	-45,779 to -44,876	-8,925 to -8,386
2Q 2022	-23.5% to -22.1%	-38.8% to -37.3%	-12.2% to -10.9%	-354,575 to -324,468	-31.1% to -28.5%	-236,351 to -221,380	-49.6% to -46.5%	-118,223 to -103,088	-17.8% to -15.6%	-54,378 to -50,378	-45,957 to -43,272	-8,421 to -7,106
3Q 2022	-20.5% to -16.3%	-35.0% to -29.6%	-9.5% to -6.1%	-339,792 to -267,066	-27.8% to -21.9%	-237,178 to -197,710	-44.9% to -37.5%	-102,614 to -69,355	-14.8% to -10.0%	-53,355 to -43,793	-46,595 to -39,827	-6,760 to -3,967
4Q 2022	-20.3% to -11.2%	-34.7% to -23.3%	-10.5% to -3.0%	-302,194 to -184,257	-27.6% to -16.8%	-198,320 to -139,799	-45.3% to -31.9%	-103,874 to -44,457	-15.8% to -6.8%	-47,615 to -32,078	-40,477 to -29,769	-7,138 to -2,310
<b>Total 2022</b>	<b>-22.3% to -18.5%</b>	<b>-37.9% to -33.2%</b>	<b>-11.2% to -7.9%</b>	<b>-1,342,197 to -1,110,408</b>	<b>-29.9% to -24.8%</b>	<b>-897,637 to -779,767</b>	<b>-48.5% to -42.1%</b>	<b>-444,559 to -330,641</b>	<b>-16.9% to -12.5%</b>	<b>-210,051 to -179,511</b>	<b>-178,808 to -157,743</b>	<b>-31,243 to -21,768</b>

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-18.0%	-20.0%	-16.7%	-279,916	-26.0%	-108,095	-25.3%	-171,821	-26.5%	-35,029	-19,759	-15,269
2Q 2020	-78.8%	-92.4%	-68.7%	-1,024,753	-86.9%	-478,427	-96.8%	-546,326	-79.8%	-135,050	-85,225	-49,825
3Q 2020	-56.2%	-74.6%	-42.1%	-865,057	-68.3%	-468,004	-85.7%	-397,053	-55.2%	-121,503	-85,312	-36,191
4Q 2020	-48.8%	-74.9%	-30.9%	-689,747	-61.2%	-388,876	-86.3%	-300,871	-44.5%	-99,808	-72,094	-27,715
<b>Total 2020</b>	<b>-51.1%</b>	<b>-66.8%</b>	<b>-39.7%</b>	<b>-2,859,472</b>	<b>-61.5%</b>	<b>-1,443,402</b>	<b>-75.3%</b>	<b>-1,416,070</b>	<b>-51.9%</b>	<b>-391,390</b>	<b>-262,390</b>	<b>-129,000</b>
1Q 2021	-52.5%	-76.9%	-36.1%	-707,667	-64.3%	-380,191	-87.5%	-327,476	-49.1%	-100,234	-70,367	-29,866
2Q 2021	-46.4%	-73.8%	-25.8%	-665,084	-54.8%	-428,126	-84.1%	-236,958	-33.6%	-97,118	-76,660	-20,458
3Q 2021	-40.2%	-56.8%	-27.5%	-644,287	-49.0%	-381,123	-67.3%	-263,164	-35.1%	-93,662	-71,936	-21,726
4Q 2021	-34.1%	-50.4%	-22.9%	-490,467	-42.0%	-282,262	-60.6%	-208,205	-29.7%	-73,384	-56,772	-16,612
<b>Total 2021</b>	<b>-43.1%</b>	<b>-64.2%</b>	<b>-28.0%</b>	<b>-2,507,506</b>	<b>-52.3%</b>	<b>-1,471,703</b>	<b>-74.5%</b>	<b>-1,035,803</b>	<b>-36.7%</b>	<b>-364,398</b>	<b>-275,736</b>	<b>-88,662</b>
1Q 2022	-31.5% to -31.0%	-48.4% to -47.9%	-20.1% to -19.7%	-452,035 to -441,016	-39.8% to -38.8%	-264,957 to -260,047	-59.2% to -58.1%	-187,077 to -180,969	-27.2% to -26.3%	-67,896 to -66,454	-52,762 to -51,859	-15,134 to -14,595
2Q 2022	-29.9% to -28.6%	-44.5% to -43.1%	-18.9% to -17.7%	-469,378 to -439,271	-37.4% to -35.0%	-288,387 to -273,416	-54.6% to -51.8%	-180,991 to -165,855	-24.9% to -22.9%	-69,829 to -65,829	-55,492 to -52,807	-14,337 to -13,022
3Q 2022	-28.5% to -24.7%	-41.6% to -36.7%	-18.5% to -15.4%	-488,230 to -415,504	-35.6% to -30.3%	-300,458 to -260,989	-50.8% to -44.2%	-187,773 to -154,515	-24.1% to -19.8%	-73,131 to -63,569	-58,354 to -51,586	-14,777 to -11,984
4Q 2022	-27.4% to -19.0%	-40.6% to -30.3%	-18.2% to -11.3%	-419,124 to -301,187	-34.6% to -24.8%	-244,852 to -186,331	-50.6% to -38.5%	-174,272 to -114,855	-23.9% to -15.8%	-63,898 to -48,362	-50,265 to -39,556	-13,634 to -8,806
<b>Total 2022</b>	<b>-29.3% to -25.8%</b>	<b>-43.6% to -39.4%</b>	<b>-18.9% to -16.0%</b>	<b>-1,828,767 to -1,596,978</b>	<b>-36.8% to -32.1%</b>	<b>-1,098,654 to -980,784</b>	<b>-53.6% to -47.8%</b>	<b>-730,113 to -616,194</b>	<b>-25.0% to -21.1%</b>	<b>-274,755 to -244,214</b>	<b>-216,873 to -195,808</b>	<b>-57,882 to -48,407</b>



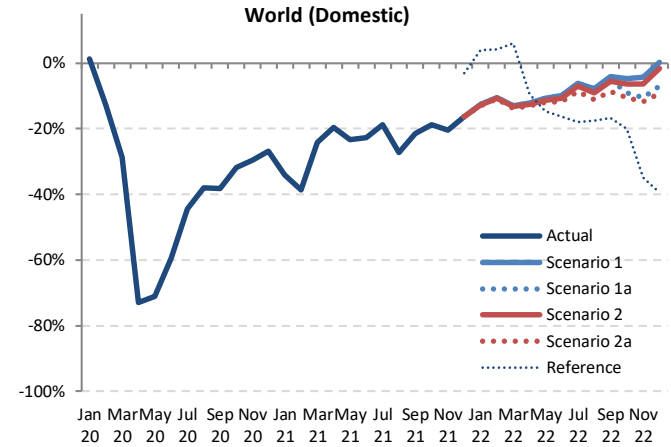
Seat Capacity (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	176,978	182,100	180,601	3,623	2.0%	-1,499	-0.8%	185,913	47,019	-129,959	-73.4%	-133,582	-74.0%	-138,893	-74.7%
February	161,254	170,721	153,407	-7,847	-4.9%	-17,314	-10.1%	174,489	36,649	-124,605	-77.3%	-116,758	-76.1%	-137,841	-79.0%
March	180,012	185,993	96,871	-83,141	-46.2%	-89,121	-47.9%	188,739	42,937	-137,075	-76.1%	-53,935	-55.7%	-145,803	-77.3%
April	186,932	193,072	12,235	-174,698	-93.5%	-180,837	-93.7%	199,119	46,603	-140,330	-75.1%	34,368	280.9%	-152,517	-76.6%
May	196,406	202,540	13,634	-182,772	-93.1%	-188,907	-93.3%	207,749	51,292	-145,115	-73.9%	37,658	276.2%	-156,457	-75.3%
June	203,503	210,916	20,373	-183,131	-90.0%	-190,544	-90.3%	218,921	65,985	-137,519	-67.6%	45,612	223.9%	-152,936	-69.9%
July	216,729	223,515	48,106	-168,623	-77.8%	-175,409	-78.5%	232,536	93,858	-122,871	-56.7%	45,752	95.1%	-138,678	-59.6%
August	217,510	224,145	63,311	-154,199	-70.9%	-160,834	-71.8%	233,205	102,562	-114,948	-52.8%	39,251	62.0%	-130,644	-56.0%
September	200,919	206,601	54,611	-146,308	-72.8%	-151,990	-73.6%	214,341	97,450	-103,469	-51.5%	42,838	78.4%	-116,891	-54.5%
October	195,761	199,203	52,395	-143,366	-73.2%	-146,808	-73.7%	205,257	100,268	-95,493	-48.8%	47,874	91.4%	-104,989	-51.1%
November	171,168	174,618	40,601	-130,567	-76.3%	-134,017	-76.7%	180,486	90,244	-80,924	-47.3%	49,643	122.3%	-90,242	-50.0%
December	180,939	187,587	48,010	-132,929	-73.5%	-139,576	-74.4%	195,830	97,925	-83,014	-45.9%	49,914	104.0%	-97,905	-50.0%
1Q	518,244	538,814	430,879	-87,365	-16.9%	-107,935	-20.0%	549,141	126,604	-391,640	-75.6%	-304,275	-70.6%	-422,537	-76.9%
2Q	586,842	606,529	46,241	-540,601	-92.1%	-560,288	-92.4%	625,788	163,879	-422,963	-72.1%	117,638	254.4%	-461,909	-73.8%
3Q	635,158	664,161	166,028	-469,130	-73.9%	-488,233	-74.6%	680,082	293,870	-341,289	-53.7%	127,841	77.0%	-386,213	-56.8%
4Q	547,868	561,408	141,006	-406,861	-74.3%	-420,402	-74.9%	581,573	288,437	-259,430	-47.4%	147,431	104.6%	-293,136	-50.4%
Total	2,288,112	2,361,012	784,155	-1,503,957	-65.7%	-1,576,857	-66.8%	2,436,585	872,790	-1,415,322	-61.9%	88,635	11.3%	-1,563,795	-64.2%



Seat Capacity (thousand) - World Total International														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	190,884	96,567	96,567	96,322	96,077	112,849	-80,901 to -80,411	-45.7% to -45.4%	49,058 to 49,548	104.3% to 105.4%	-94,807 to -94,317	-49.7% to -49.4%		
February	180,265	94,161	94,161	93,787	93,385	108,381	-67,869 to -67,093	-42.1% to -41.6%	56,736 to 57,512	154.8% to 156.9%	-86,880 to -86,105	-48.2% to -47.8%		
March	192,891	102,906	102,906	102,229	101,612	133,625	-78,400 to -77,105	-43.6% to -42.8%	58,676 to 59,970	136.7% to 139.7%	-91,279 to -89,985	-47.3% to -46.7%		
April	205,834	114,395	114,395	113,329	112,444	159,061	-74,488 to -72,538	-39.8% to -38.8%	65,841 to 67,792	141.3% to 145.5%	-93,390 to -91,440	-45.4% to -44.4%		
May	213,887	120,361	120,361	118,848	117,641	168,241	-78,765 to -76,046	-40.1% to -38.7%	66,350 to 69,069	129.4% to 134.7%	-96,245 to -93,526	-45.0% to -43.7%		
June	227,689	133,299	133,299	130,929	128,963	168,769	-74,541 to -70,205	-36.6% to -34.5%	62,978 to 67,314	95.4% to 102.0%	-98,727 to -94,391	-43.4% to -41.5%		
July	242,040	148,078	148,078	143,791	139,595	178,368	-77,134 to -68,651	-35.6% to -31.7%	45,737 to 54,220	48.7% to 57.8%	-102,444 to -93,961	-42.3% to -38.8%		
August	242,741	153,272	153,272	147,667	141,557	177,302	-75,953 to -64,238	-34.9% to -29.5%	38,996 to 50,710	38.0% to 49.4%	-101,184 to -89,469	-41.7% to -36.9%		
September	222,456	146,054	146,054	143,266	139,806	168,896	-68,970 to -54,865	-34.3% to -27.3%	34,500 to 48,604	35.4% to 49.9%	-90,507 to -76,402	-40.7% to -34.3%		
October	211,560	142,655	142,655	138,725	135,159	157,952	-70,601 to -53,105	-36.1% to -27.1%	24,891 to 42,387	24.8% to 42.3%	-86,401 to -68,905	-40.8% to -32.6%		
November	186,674	128,551	128,551	122,039	109,283	95,569	-61,885 to -42,616	-36.2% to -24.9%	19,039 to 38,307	21.1% to 42.4%	-77,391 to -58,123	-41.5% to -31.1%		
December	204,760	149,100	149,100	142,372	132,506	92,613	-57,433 to -31,839	-31.7% to -17.6%	25,581 to 51,175	26.1% to 52.3%	-81,254 to -55,660	-39.7% to -27.2%		
1Q	564,041	293,634	293,634	292,339	291,074	354,854	-227,170 to -224,610	-43.8% to -43.3%	164,470 to 167,030	129.9% to 131.9%	-272,966 to -270,406	-48.4% to -47.9%		
2Q	647,410	368,054	368,054	363,107	359,488	496,070	-227,794 to -218,788	-38.8% to -37.3%	195,169 to 204,175	119.1% to 124.6%	-288,362 to -279,357	-44.5% to -43.1%		
3Q	707,237	447,404	444,616	431,264	413,102	524,567	-222,056 to -187,754	-35.0% to -29.6%	119,232 to 153,534	40.6% to 52.2%	-294,135 to -259,833	-41.6% to -36.7%		
4Q	602,994	420,307	368,162	400,136	357,948	346,134	-189,920 to -127,561	-34.7% to -23.3%	69,511 to 131,870	24.1% to 45.7%	-245,046 to -182,687	-40.6% to -30.3%		
Total	2,521,682	1,529,399	1,474,466	1,486,845	1,421,172	1,721,626	-866,940 to -758,713	-37.9% to -33.2%	548,382 to 656,609	62.8% to 75.2%	-1,100,509 to -992,283	-43.6% to -39.4%		



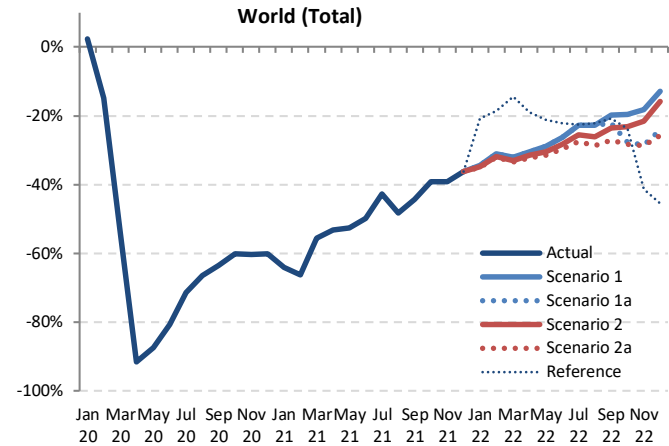
Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	261,967	270,837	265,303	3,337	1.3%	-5,534	-2.0%	278,707	172,628	-89,339	-34.1%	-92,676	-34.9%	-106,079	-38.1%
February	239,777	253,127	209,236	-30,541	-12.7%	-43,890	-17.3%	259,006	147,244	-92,532	-38.6%	-61,992	-29.6%	-111,762	-43.2%
March	264,232	272,047	188,615	-75,616	-28.6%	-83,432	-30.7%	276,428	200,416	-63,816	-24.2%	11,801	6.3%	-76,012	-27.5%
April	258,338	264,499	69,753	-188,585	-73.0%	-194,747	-73.6%	270,598	207,908	-19,530	-19.5%	138,155	198.1%	-62,690	-23.2%
May	268,542	276,163	77,868	-190,674	-71.0%	-198,295	-71.8%	283,309	206,001	-62,541	-23.3%	128,133	164.6%	-77,308	-27.3%
June	266,508	274,988	108,085	-158,423	-59.4%	-166,903	-60.7%	281,455	205,899	-60,609	-22.7%	97,814	90.5%	-75,556	-26.8%
July	281,611	291,592	156,596	-125,015	-44.4%	-134,996	-46.3%	303,319	228,519	-53,092	-18.9%	71,923	45.9%	-74,800	-24.7%
August	279,906	286,688	173,728	-106,178	-37.9%	-112,961	-39.4%	295,713	203,885	-76,021	-27.2%	30,157	17.4%	-91,829	-31.1%
September	265,750	274,756	164,001	-101,749	-38.3%	-110,755	-40.3%	285,327	208,762	-56,988	-21.4%	44,761	27.3%	-76,565	-26.8%
October	273,774	279,499	186,635	-87,139	-31.8%	-92,865	-33.2%	289,618	222,523	-51,251	-18.7%	35,888	19.2%	-67,096	-23.2%
November	260,029	264,639	183,392	-76,638	-29.5%	-81,247	-30.7%	272,404	206,716	-53,314	-20.5%	23,324	12.7%	-65,689	-24.1%
December	267,385	274,568	195,429	-71,956	-26.9%	-79,139	-28.8%	284,599	223,849	-43,537	-16.3%	28,420	14.5%	-60,750	-21.3%
1Q	765,975	796,011	663,155	-102,820	-13.4%	-132,856	-16.7%	814,141	520,288	-245,687	-32.1%	-142,866	-21.5%	-293,853	-36.1%
2Q	793,388	815,650	255,705	-537,683	-67.8%	-559,945	-68.7%	835,362	619,808	-173,580	-21.9%	364,103	142.4%	-215,554	-25.8%
3Q	827,267	853,036	494,325	-332,942	-40.2%	-358,711	-42.1%	884,359	641,166	-186,101	-22.5%	146,841	29.7%	-243,193	-27.5%
4Q	801,189	818,706	565,456	-235,733	-29.4%	-253,250	-30.9%	846,622	653,087	-148,102	-18.5%	87,632	15.5%	-193,535	-22.9%
Total	3,187,818	3,283,402	1,978,640	-1,209,178	-37.9%	-1,304,762	-39.7%	3,380,484	2,434,349	-753,469	-23.6%	455,708	23.0%	-946,135	-28.0%



Seat Capacity (thousand) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	288,165	229,042	229,042	228,686	228,253	272,653	-33,714 to -32,924	-12.9% to -12.6%	55,625 to 56,414	32.2% to 32.7%	-59,913 to -59,123	-20.8% to -20.5%	
February	267,612	214,653	214,653	214,290	213,478	250,003	-26,299 to -25,124	-11.0% to -10.5%	66,233 to 67,408	45.0% to 45.8%	-54,134 to -52,959	-20.2% to -19.8%	
March	282,666	229,857	229,857	229,153	228,031	280,091	-36,200 to -34,374	-13.7% to -13.0%	17,630 to 29,441	13.8% to 14.7%	-54,635 to -52,809	-19.3% to -18.7%	
April	277,630	226,969	226,969	226,059	224,638	234,040	-33,700 to -31,370	-13.0% to -12.1%	16,730 to 19,061	8.0% to 9.2%	-52,992 to -50,661	-19.1% to -18.2%	
May	291,590	239,693	239,693	238,400	236,419	229,312	-32,123 to -28,848	-12.0% to -10.7%	30,418 to 33,693	14.8% to 16.4%	-55,171 to -51,896	-18.9% to -17.8%	
June	289,378	240,024	240,024	238,267	235,483	223,255	-31,025 to -26,484	-11.6% to -9.9%	29,584 to 34,124	14.4% to 16.6%	-53,895 to -49,355	-18.6% to -17.1%	
July	316,167	264,297	264,297	261,895	257,390	231,106	-24,221 to -17,314	-8.6% to -6.1%	28,870 to 35,778	12.6% to 15.7%	-58,778 to -51,870	-18.6% to -16.4%	
August	305,444	257,972	257,972	254,836	248,626	231,121	-31,280 to -21,934	-11.2% to -7.8%	44,742 to 54,087	21.9% to 26.5%	-56,817 to -47,472	-18.6% to -15.5%	
September	296,908	254,731	252,937	250,941	242,817	221,575	-22,933 to -11,018	-8.6% to -4.1%	34,055 to 45,970	16.3% to 22.0%	-54,091 to -42,177	-18.2% to -14.2%	
October	300,325	260,799	248,975	256,133	244,849	219,121	-28,925 to -12,975	-10.6% to -4.7%	22,326 to 38,276	10.0% to 17.2%	-55,476 to -39,526	-18.5% to -13.2%	
November	280,764	248,717	233,012	243,661	229,353	169,295	-30,676 to -11,313	-11.8% to -4.4%	22,638 to 42,001	11.0% to 20.3%	-51,410 to -32,047	-18.3% to -11.4%	
December	295,443	267,986	248,489	262,870	242,589	161,970	-24,796 to 601	-9.3% to 0.2%	18,740 to 44,137	8.4% to 19.7%	-52,854 to -27,457	-17.9% to -9.3%	
1Q	838,443	673,552	673,552	672,128	669,762	802,747	-96,213 to -92,423	-12.6% to -12.1%	149,473 to 153,264	28.7% to 29.5%	-168,682 to -164,891	-20.1% to -19.7%	
2Q	858,598	706,686	706,686	702,725	696,540	686,607	-96,848 to -86,702	-12.2% to -10.9%	76,732 to 86,878	12.4% to 14.0%	-162,058 to -151,912	-18.9% to -17.7%	
3Q	918,520	777,000	775,205	767,672	748,833	683,802	-78,434 to -50,266	-9.5% to -6.1%	107,667 to 135,835	16.8% to 21.2%	-169,687 to -141,519	-18.5% to -15.4%	
4Q	876,531	777,502	730,476	762,663	716,792	550,386	-84,397 to -23,687	-10.5% to -3.0%	63,705 to 124,415	9.8% to 19.1%	-159,739 to -99,029	-18.2% to -11.3%	
Total	3,492,092	2,934,740	2,885,919	2,905,189	2,831,927	2,723,543	-355,891 to -253,078	-11.2% to -7.9%	397,578 to 500,391	16.3% to 20.6%	-660,165 to -557,351	-18.9% to -16.0%	

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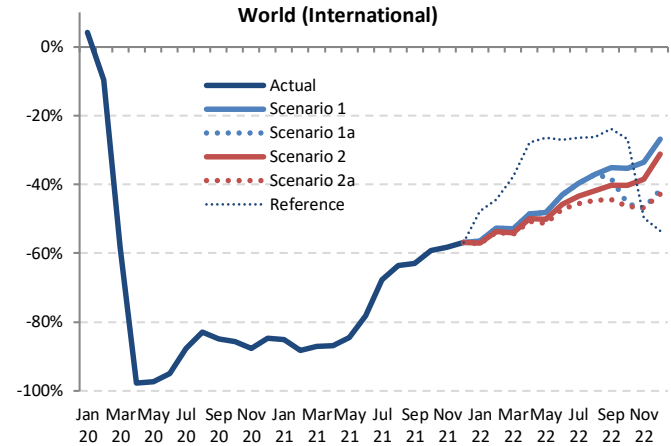
Seat Capacity (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	438,945	452,937	445,904	6,960	1.6%	-7,033	-1.6%	464,620	219,647	-219,298	-50.0%	-226,257	-50.7%	-244,973	-52.7%
February	401,031	423,848	362,643	-38,388	-9.6%	-61,205	-14.4%	433,495	183,893	-217,138	-54.1%	-178,750	-49.3%	-249,602	-57.6%
March	444,244	458,040	285,487	-158,757	-35.7%	-172,553	-37.7%	465,168	243,353	-200,891	-45.2%	-42,134	-14.8%	-221,815	-47.7%
April	445,271	457,572	81,987	-363,283	-81.6%	-375,584	-82.1%	469,717	254,510	-190,760	-42.8%	172,523	210.4%	-215,207	-45.8%
May	464,948	478,703	91,502	-373,447	-80.3%	-387,202	-80.9%	491,057	257,293	-207,655	-44.7%	165,791	181.2%	-233,765	-47.6%
June	470,011	485,904	128,457	-341,554	-72.7%	-357,447	-73.6%	500,376	271,884	-198,128	-42.2%	143,426	111.7%	-228,492	-45.7%
July	498,340	515,107	204,703	-293,638	-58.9%	-310,404	-60.3%	535,855	322,377	-175,963	-35.3%	117,675	57.5%	-213,478	-39.8%
August	497,416	510,834	237,039	-260,377	-52.3%	-273,795	-53.6%	528,919	306,446	-190,970	-38.4%	69,408	29.3%	-222,472	-42.1%
September	466,668	481,357	218,612	-248,056	-53.2%	-262,745	-54.6%	499,667	306,211	-160,457	-34.4%	87,599	40.1%	-193,456	-38.7%
October	469,535	478,702	239,029	-230,505	-49.1%	-239,673	-50.1%	494,875	322,791	-146,744	-31.3%	83,762	35.0%	-172,085	-34.8%
November	431,197	439,257	223,993	-207,204	-48.1%	-215,264	-49.0%	452,890	296,960	-134,237	-31.1%	72,967	32.6%	-155,930	-34.4%
December	448,324	462,155	243,440	-204,885	-45.7%	-218,715	-47.3%	480,429	321,774	-126,551	-28.2%	78,334	32.2%	-158,655	-33.0%
1Q	1,284,219	1,334,824	1,094,034	-190,185	-14.8%	-240,790	-18.0%	1,363,282	646,893	-637,326	-49.6%	-447,141	-40.9%	-716,390	-52.5%
2Q	1,380,230	1,422,179	301,946	-1,078,284	-78.1%	-1,120,233	-78.8%	1,461,150	783,687	-596,543	-43.2%	481,740	159.5%	-677,464	-46.4%
3Q	1,462,425	1,507,298	660,353	-802,072	-54.8%	-846,944	-56.2%	1,564,441	935,051	-527,390	-36.1%	274,682	41.6%	-629,406	-40.2%
4Q	1,349,056	1,380,114	706,462	-642,595	-47.6%	-673,652	-48.8%	1,428,195	941,524	-407,532	-30.2%	235,063	33.3%	-486,670	-34.1%
Total	5,475,930	5,644,415	2,762,796	-2,713,135	-49.5%	-2,881,619	-51.1%	5,817,069	3,307,139	-2,168,791	-39.6%	544,344	19.7%	-2,509,930	-43.1%



Seat Capacity (thousand) - World Total International + Domestic													
Year	2022										2021		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g		h		i		j		k			
January	479,049	325,610	325,610	325,008	324,330	385,502	-114,615 to -113,335	-26.1% to -25.8%	104,683 to 105,963	47.7% to 48.2%	-154,720 to -153,440	-32.3% to -32.0%	
February	447,877	308,813	308,813	308,077	306,863	358,383	-94,168 to -92,217	-23.5% to -23.0%	122,970 to 124,920	66.9% to 67.9%	-141,014 to -139,064	-31.5% to -31.0%	
March	475,557	332,764	332,764	331,382	329,644	413,716	-114,600 to -111,480	-25.8% to -25.1%	86,291 to 89,411	35.5% to 36.7%	-145,914 to -142,794	-30.7% to -30.0%	
April	483,464	341,363	341,363	339,388	337,082	393,101	-108,189 to -103,907	-24.3% to -23.3%	82,572 to 86,853	32.4% to 34.1%	-146,382 to -142,101	-30.3% to -29.4%	
May	505,476	360,054	360,054	357,248	354,061	397,553	-110,888 to -104,894	-23.8% to -22.6%	96,768 to 102,761	37.6% to 39.9%	-151,416 to -145,422	-30.0% to -28.8%	
June	517,068	373,322	373,322	369,196	364,446	392,024	-105,566 to -96,689	-22.5% to -20.6%	92,562 to 101,438	34.0% to 37.3%	-152,622 to -143,746	-29.5% to -27.8%	
July	558,207	412,375	412,375	405,686	396,985	409,474	-101,355 to -85,965	-20.3% to -17.3%	74,608 to 89,998	23.1% to 27.9%	-161,222 to -145,832	-28.9% to -26.1%	
August	548,185	411,244	411,244	402,503	390,184	408,424	-107,232 to -86,173	-21.6% to -17.3%	83,737 to 104,797	27.3% to 34.2%	-158,001 to -136,941	-28.8% to -25.0%	
September	519,364	400,785	396,202	390,747	374,766	390,472	-91,902 to -65,883	-19.7% to -14.1%	68,555 to 94,574	22.4% to 30.9%	-144,598 to -118,579	-27.8% to -22.8%	
October	511,885	403,454	378,636	391,858	370,009	377,073	-99,526 to -66,080	-21.2% to -14.1%	47,218 to 80,663	14.6% to 25.0%	-141,876 to -108,430	-27.7% to -21.2%	
November	467,438	377,268	344,564	365,699	338,636	264,864	-92,561 to -53,929	-21.5% to -12.5%	41,676 to 80,309	14.0% to 27.0%	-128,801 to -90,169	-27.6% to -19.3%	
December	500,203	417,086	375,438	405,242	366,095	254,583	-82,229 to -31,238	-18.3% to -7.0%	44,321 to 95,313	13.8% to 29.6%	-134,108 to -83,117	-26.8% to -16.6%	
1Q	1,402,484	967,186	967,186	964,467	960,836	1,157,601	-323,383 to -317,033	-25.2% to -24.7%	313,943 to 320,294	48.5% to 49.5%	-441,648 to -435,298	-31.5% to -31.0%	
2Q	1,506,008	1,074,740	1,074,740	1,065,832	1,055,588	1,182,677	-324,642 to -305,490	-23.5% to -22.1%	271,902 to 291,053	34.7% to 37.1%	-450,420 to -431,269	-29.9% to -28.6%	
3Q	1,625,756	1,224,404	1,219,821	1,198,936	1,161,935	1,208,369	-300,490 to -238,021	-20.5% to -16.3%	226,900 to 289,369	24.3% to 30.9%	-463,821 to -401,352	-28.5% to -24.7%	
4Q	1,479,525	1,197,809	1,098,638	1,162,799	1,074,740	896,521	-274,317 to -151,247	-20.3% to -11.2%	133,215 to 256,285	14.1% to 27.2%	-404,786 to -281,716	-27.4% to -19.0%	
Total	6,013,774	4,464,139	4,360,385	4,392,034	4,253,099	4,445,169	-1,222,831 to -1,011,791	-22.3% to -18.5%	945,960 to 1,157,000	28.6% to 35.0%	-1,760,674 to -1,549,634	-29.3% to -25.8%	



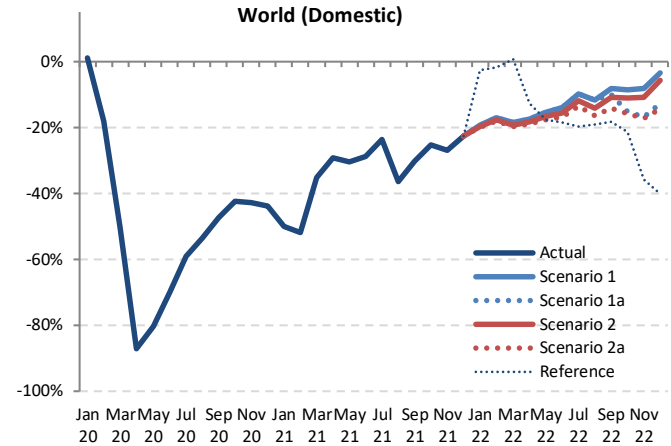
Passenger Number (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,869	143,559	144,651	5,782	4.2%	-1,092	0.8%	146,430	20,818	-118,051	-85.0%	-123,833	-85.6%	-125,612	-85.8%
February	126,274	134,312	113,965	-12,309	-9.7%	-20,347	-15.1%	137,129	14,779	-111,495	-88.3%	-99,186	-87.0%	-122,350	-89.2%
March	143,342	148,787	59,947	-83,396	-58.2%	-88,841	-59.7%	150,771	18,542	-124,800	-87.1%	-41,405	-69.1%	-132,229	-87.7%
April	152,775	158,563	3,455	-149,319	-97.7%	-155,108	-97.8%	163,234	20,210	-132,565	-86.8%	16,754	484.9%	-143,024	-87.6%
May	155,717	161,145	4,251	-151,466	-97.3%	-156,894	-97.4%	164,792	24,152	-131,564	-84.5%	19,902	468.2%	-140,640	-85.3%
June	167,747	174,732	8,306	-159,440	-95.0%	-166,425	-95.2%	180,958	36,495	-131,252	-78.2%	28,189	339.4%	-144,463	-79.8%
July	182,234	188,889	22,578	-159,657	-87.6%	-166,311	-88.0%	196,029	58,704	-123,530	-67.8%	36,126	160.0%	-137,325	-70.1%
August	183,824	190,357	31,247	-152,577	-83.0%	-159,111	-83.6%	197,555	66,882	-116,942	-63.6%	35,635	114.0%	-130,673	-66.1%
September	161,695	167,106	24,523	-137,171	-84.8%	-142,582	-85.3%	172,901	59,776	-101,919	-63.0%	35,252	143.7%	-113,125	-65.4%
October	156,574	160,000	22,468	-134,106	-85.7%	-137,531	-86.0%	164,383	63,974	-92,600	-59.1%	41,506	184.7%	-100,409	-61.1%
November	135,195	138,497	16,686	-118,509	-87.7%	-121,812	-88.0%	142,873	56,350	-78,846	-58.3%	39,664	237.7%	-86,524	-60.6%
December	145,817	151,856	22,323	-123,494	-84.7%	-129,533	-85.3%	158,311	62,982	-82,836	-56.8%	40,659	182.1%	-95,329	-60.2%
1Q	408,486	426,658	318,563	-89,922	-22.0%	-108,095	-25.3%	434,330	54,139	-354,346	-86.7%	-264,424	-83.0%	-380,191	-87.5%
2Q	476,238	494,440	16,012	-460,226	-96.6%	-478,427	-96.8%	508,984	80,857	-395,381	-83.0%	64,845	405.0%	-428,126	-84.1%
3Q	527,753	546,352	78,348	-449,405	-85.2%	-468,004	-85.7%	566,485	185,362	-342,391	-64.9%	107,014	136.6%	-381,123	-67.3%
4Q	437,587	450,353	61,477	-376,110	-86.0%	-388,876	-86.3%	465,567	183,305	-254,282	-58.1%	121,828	198.2%	-282,262	-60.6%
Total	1,850,064	1,917,803	474,401	-1,375,663	-74.4%	-1,443,402	-75.3%	1,975,366	503,664	-1,346,400	-72.8%	29,263	6.2%	-1,471,703	-74.5%



Passenger Number (thousand) - World Total International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	150,876	60,392	60,392	59,589	59,290	72,557	-79,579 to -78,477	-57.3% to -56.5%	38,472 to 39,574	184.8% to 190.1%	-91,586 to -90,483		-60.7% to -60.0%	
February	142,171	59,632	59,632	58,482	58,126	70,070	-68,148 to -66,643	-54.0% to -52.8%	43,347 to 44,852	293.3% to 303.5%	-84,045 to -82,539		-59.1% to -58.1%	
March	154,609	67,584	67,584	65,790	65,282	89,277	-78,060 to -75,759	-54.5% to -52.9%	46,740 to 49,042	252.1% to 264.5%	-89,326 to -87,025		-57.8% to -56.3%	
April	169,319	78,483	78,483	76,445	75,236	110,241	-77,539 to -74,291	-50.8% to -48.6%	55,026 to 58,274	272.3% to 288.3%	-94,083 to -90,835		-55.6% to -53.6%	
May	170,077	80,819	80,819	77,702	75,894	114,643	-79,823 to -74,898	-51.3% to -48.1%	51,742 to 56,667	214.2% to 234.6%	-94,183 to -89,258		-55.4% to -52.5%	
June	188,879	95,556	95,556	91,072	88,757	122,843	-78,990 to -72,191	-47.1% to -43.0%	52,262 to 59,061	143.2% to 161.8%	-100,122 to -93,323		-53.0% to -49.4%	
July	204,714	109,845	109,845	103,053	99,039	134,170	-83,196 to -72,389	-45.7% to -39.7%	40,334 to 51,141	68.7% to 87.1%	-105,675 to -94,868		-51.6% to -46.3%	
August	206,287	115,462	115,462	107,047	101,680	135,724	-82,143 to -68,362	-44.7% to -37.2%	34,798 to 48,580	52.0% to 72.6%	-104,606 to -90,825		-50.7% to -44.0%	
September	180,032	104,736	99,729	96,560	89,856	123,126	-71,839 to -56,959	-44.4% to -35.2%	30,080 to 44,960	50.3% to 75.2%	-90,176 to -75,296		-50.1% to -41.8%	
October	169,887	101,279	85,302	93,604	84,058	114,417	-72,516 to -55,296	-46.3% to -35.3%	20,084 to 37,304	31.4% to 58.3%	-85,829 to -68,608		-50.5% to -40.4%	
November	148,178	89,740	71,612	83,281	71,870	67,815	-63,583 to -45,455	-47.0% to -33.6%	15,263 to 33,390	27.1% to 59.3%	-76,566 to -58,438		-51.7% to -39.4%	
December	166,054	106,769	85,149	100,412	83,340	67,711	-62,478 to -39,048	-42.8% to -26.8%	20,358 to 43,788	32.3% to 69.5%	-82,714 to -59,285		-49.8% to -35.7%	
1Q	447,655	187,608	187,608	183,861	182,698	231,904	-225,788 to -220,878	-55.3% to -54.1%	128,558 to 133,468	237.5% to 246.5%	-264,957 to -260,047		-59.2% to -58.1%	
2Q	528,275	254,858	254,858	245,219	239,887	347,366	-236,351 to -221,380	-49.6% to -46.5%	159,030 to 174,001	196.7% to 215.2%	-288,387 to -273,416		-54.6% to -51.8%	
3Q	591,032	330,043	325,036	306,659	290,575	393,020	-237,178 to -197,710	-44.9% to -37.5%	105,213 to 144,681	56.8% to 78.1%	-300,458 to -260,989		-50.8% to -44.2%	
4Q	484,119	297,788	242,063	277,296	239,267	249,942	-198,320 to -139,799	-45.3% to -31.9%	55,962 to 114,482	30.5% to 62.5%	-244,852 to -186,331		-50.6% to -38.5%	
Total	2,051,081	1,070,297	1,009,566	1,013,036	952,427	1,222,232	-897,637 to -797,767	-48.5% to -42.1%	448,763 to 566,633	89.1% to 112.5%	-1,098,654 to -980,784		-53.6% to -47.8%	



Passenger Number (thousand) - World Total Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	205,889	214,047	208,110	2,222	1.1%	-5,937	-2.8%	221,297	102,743	-103,146	-50.1%	-105,367	-50.6%	-118,555	-53.6%
February	195,599	207,637	160,207	-35,392	-18.1%	-47,430	-22.8%	213,449	93,988	-101,611	-51.9%	-66,219	-41.3%	-119,461	-56.0%
March	219,524	227,163	108,708	-110,816	-50.5%	-118,454	-52.1%	231,843	142,382	-77,143	-35.1%	33,674	31.0%	-89,461	-38.6%
April	213,930	220,134	27,356	-186,574	-87.2%	-192,778	-87.6%	226,124	151,333	-62,597	-29.3%	123,977	453.2%	-74,791	-33.1%
May	222,878	230,346	43,785	-179,094	-80.4%	-186,561	-81.0%	237,296	155,105	-67,774	-30.4%	111,320	254.2%	-82,191	-34.6%
June	226,049	234,483	67,496	-158,553	-70.1%	-166,987	-71.2%	240,914	160,938	-65,111	-28.8%	93,442	138.4%	-79,976	-33.2%
July	240,556	250,431	98,494	-142,062	-59.1%	-151,936	-60.7%	261,571	183,709	-56,848	-23.6%	85,214	86.5%	-77,862	-29.8%
August	237,365	244,225	110,308	-127,057	-53.5%	-133,917	-54.8%	252,855	150,899	-86,466	-36.4%	40,591	36.8%	-101,956	-40.3%
September	216,553	224,995	113,796	-102,758	-47.5%	-111,200	-49.4%	234,536	151,189	-65,364	-30.2%	37,394	32.9%	-83,346	-35.5%
October	226,258	232,206	130,257	-96,000	-42.4%	-101,949	-43.9%	241,603	169,079	-57,178	-25.3%	38,822	29.8%	-72,524	-30.0%
November	211,808	216,711	121,116	-90,691	-42.8%	-95,595	-44.1%	224,009	154,560	-57,248	-27.0%	33,444	27.6%	-69,449	-31.0%
December	219,737	226,854	123,527	-96,210	-43.8%	-103,327	-45.5%	236,144	169,912	-49,825	-22.7%	46,385	37.6%	-66,232	-28.0%
1Q	621,012	648,846	477,025	-143,987	-23.2%	-171,821	-26.5%	666,589	339,113	-281,900	-45.4%	-137,913	-28.9%	-327,476	-49.1%
2Q	662,858	684,963	138,637	-524,221	-79.1%	-546,326	-79.8%	704,334	467,376	-195,482	-29.5%	328,739	237.1%	-236,958	-33.6%
3Q	694,475	719,651	322,598	-371,877	-53.5%	-397,053	-55.2%	748,961	485,797	-208,678	-30.0%	163,199	50.6%	-263,164	-35.1%
4Q	657,803	675,772	374,901	-282,902	-43.0%	-300,871	-44.5%	701,757	493,551	-164,251	-25.0%	118,651	31.6%	-208,205	-29.7%
Total	2,636,148	2,729,232	1,313,161	-1,322,987	-50.2%	-1,416,070	-51.9%	2,821,641	1,785,838	-850,310	-32.3%	472,676	36.0%	-1,035,803	-36.7%

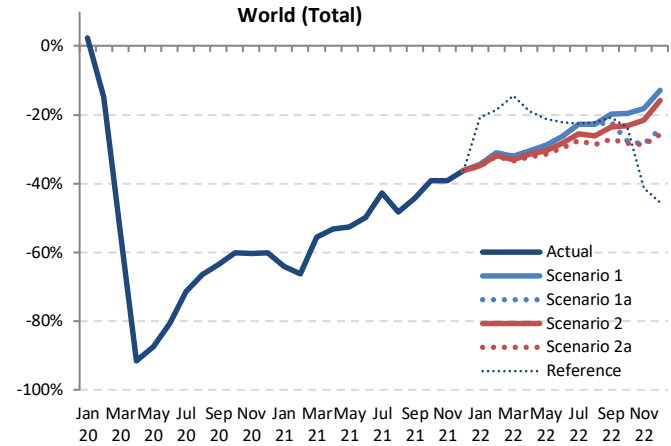


Passenger Number (thousand) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	229,432	166,008	166,008	165,084	164,606	200,285	-41,282 to -39,881	-20.1% to -19.4%	61,863 to 63,265	60.2% to 61.6%	-64,825 to -63,424	-28.3% to -27.6%	
February	221,141	162,279	162,279	161,099	160,370	192,093	-35,229 to -33,320	-18.0% to -17.0%	66,382 to 68,290	70.6% to 72.7%	-60,771 to -58,863	-27.5% to -26.6%	
March	237,668	178,986	178,986	177,187	176,188	220,900	-43,337 to -40,539	-19.7% to -18.5%	33,806 to 36,604	23.7% to 25.7%	-61,481 to -58,682	-25.9% to -24.7%	
April	232,559	176,756	176,756	174,955	173,314	186,569	-40,617 to -37,174	-19.0% to -17.4%	21,980 to 25,423	14.5% to 16.8%	-59,245 to -55,802	-25.5% to -24.0%	
May	244,815	188,533	188,533	185,749	183,323	183,654	-39,555 to -34,346	-17.7% to -15.4%	28,218 to 33,428	18.2% to 21.6%	-61,492 to -56,283	-25.1% to -23.0%	
June	248,251	194,481	194,481	190,944	187,998	184,029	-38,051 to -31,568	-16.8% to -14.0%	27,060 to 33,543	16.8% to 20.8%	-60,253 to -53,770	-24.3% to -21.7%	
July	273,347	216,753	216,753	212,043	207,713	193,128	-32,844 to -23,804	-13.7% to -9.9%	24,004 to 33,044	13.1% to 18.0%	-65,634 to -56,594	-24.0% to -20.7%	
August	261,720	209,602	209,602	203,949	198,350	191,814	-39,015 to -27,763	-16.4% to -11.7%	47,451 to 58,703	31.4% to 38.9%	-63,370 to -52,118	-24.2% to -19.9%	
September	244,568	198,765	194,987	192,980	185,799	176,799	-30,755 to -17,789	-14.2% to -8.2%	34,609 to 47,575	22.9% to 31.5%	-58,769 to -45,803	-24.0% to -18.7%	
October	251,091	206,851	191,628	200,950	190,307	177,785	-35,950 to -19,407	-15.9% to -8.6%	21,228 to 37,772	12.6% to 22.3%	-60,784 to -44,240	-24.2% to -17.6%	
November	231,390	194,383	176,221	188,827	175,359	135,716	-36,449 to -17,425	-17.2% to -8.2%	20,799 to 39,823	13.5% to 25.8%	-56,031 to -37,006	-24.2% to -16.0%	
December	245,720	212,111	191,877	206,956	188,263	131,516	-31,474 to -7,626	-14.3% to -3.5%	18,351 to 42,199	10.8% to 24.8%	-57,457 to -33,609	-23.4% to -13.7%	
1Q	688,241	507,272	507,272	503,370	501,164	613,278	-119,849 to -113,740	-19.3% to -18.3%	162,051 to 168,159	47.8% to 49.6%	-187,077 to -180,969	-27.2% to -26.3%	
2Q	725,625	559,770	559,770	551,648	544,635	554,251	-118,223 to -103,088	-17.8% to -15.6%	77,258 to 92,394	16.5% to 19.8%	-180,991 to -165,855	-24.9% to -22.9%	
3Q	779,634	625,120	621,341	608,972	593,862	561,741	-102,614 to -69,355	-14.8% to -10.0%	106,064 to 139,322	21.8% to 28.7%	-187,773 to -154,515	-24.1% to -19.8%	
4Q	728,201	613,346	559,726	596,733	545,929	445,017	-103,874 to -44,457	-15.8% to -8.8%	60,377 to 119,794	12.2% to 24.3%	-174,272 to -114,855	-23.9% to -15.8%	
Total	2,921,701	2,305,507	2,248,109	2,260,723	2,191,589	2,174,287	-444,559 to -330,641	-16.9% to -12.5%	405,751 to 519,669	22.7% to 29.1%	-730,113 to -616,194	-25.0% to -21.1%	





Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	344,758	357,606	352,761	8,004	2.3%	-4,844	-1.4%	367,728	123,561	-221,197	-64.2%	-229,201	-65.0%	-244,167	-66.4%
February	321,873	341,949	274,172	-47,701	-14.8%	-67,777	-19.8%	350,578	108,767	-213,106	-66.2%	-165,405	-60.3%	-241,810	-69.0%
March	362,867	375,950	168,655	-194,212	-53.5%	-207,295	-55.1%	382,614	160,924	-201,943	-55.7%	-7,731	-4.6%	-221,690	-57.9%
April	366,705	378,697	30,811	-335,893	-91.6%	-347,886	-91.9%	389,358	171,543	-195,162	-53.2%	140,732	456.8%	-217,815	-55.9%
May	378,595	391,491	48,036	-330,560	-87.3%	-343,455	-87.7%	402,088	179,257	-199,338	-52.7%	131,221	273.2%	-222,831	-55.4%
June	393,796	409,214	75,802	-317,994	-80.8%	-333,412	-81.5%	421,872	197,433	-196,363	-49.9%	121,631	160.5%	-224,439	-53.2%
July	422,791	439,319	121,072	-301,719	-71.4%	-318,247	-72.4%	457,600	242,413	-180,378	-42.7%	121,341	100.2%	-215,187	-47.0%
August	421,189	434,582	141,555	-279,634	-66.4%	-293,028	-67.4%	450,410	217,781	-203,408	-48.3%	76,226	53.8%	-232,629	-51.6%
September	378,248	392,101	138,319	-239,929	-63.4%	-253,782	-64.7%	407,437	210,965	-167,283	-44.2%	72,646	52.5%	-196,471	-48.2%
October	382,832	392,206	152,726	-230,106	-60.1%	-239,480	-61.1%	405,987	233,054	-149,779	-39.1%	80,328	52.6%	-172,933	-42.6%
November	347,003	355,209	137,802	-209,201	-60.3%	-217,407	-61.2%	366,883	210,910	-136,094	-39.2%	73,107	53.1%	-155,973	-42.5%
December	365,554	378,710	145,800	-219,705	-60.1%	-232,860	-61.5%	394,455	232,894	-132,661	-36.3%	87,044	59.7%	-161,561	-41.0%
1Q	1,029,498	1,075,505	795,589	-233,909	-22.7%	-279,916	-26.0%	1,100,919	393,252	-636,246	-61.8%	-402,337	-50.6%	-707,667	-64.3%
2Q	1,139,096	1,179,403	154,649	-984,447	-86.4%	-1,024,753	-86.9%	1,213,318	548,233	-590,863	-51.9%	393,584	254.5%	-665,084	-54.8%
3Q	1,222,228	1,266,003	400,946	-821,282	-67.2%	-865,057	-68.3%	1,315,446	671,159	-551,069	-45.1%	270,213	67.4%	-644,287	-49.0%
4Q	1,095,390	1,126,124	436,378	-659,012	-60.2%	-689,747	-61.2%	1,167,324	676,857	-418,533	-38.2%	240,479	55.1%	-490,467	-42.0%
Total	4,486,212	4,647,034	1,787,562	-2,698,650	-60.2%	-2,859,472	-61.5%	4,797,007	2,289,501	-2,196,711	-49.0%	501,939	28.1%	-2,507,506	-52.3%

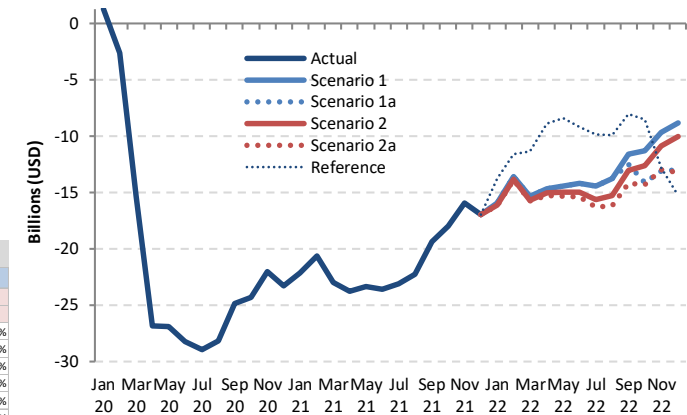


Passenger Number (thousand) - World Total International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e	g/e-1	g-f		f/g-1
Month	f	g			-		g-a		g-e	g/e-1	g-f		f/g-1
January	380,307	226,400	226,400	224,673	223,896	272,842	-120,862 to -118,358	-35.1% to -34.3%	100,335 to 102,839	81.2% to 83.2%	-156,412 to -153,907		-41.1% to -40.5%
February	363,312	221,910	221,910	219,581	218,496	262,163	-103,377 to -99,963	-32.1% to -31.1%	109,729 to 113,143	100.9% to 104.0%	-144,816 to -141,402		-39.9% to -38.9%
March	392,277	246,570	246,570	242,978	241,470	310,177	-121,397 to -116,297	-33.5% to -32.0%	80,546 to 85,646	50.1% to 53.2%	-150,807 to -145,707		-38.4% to -37.1%
April	401,877	255,240	255,240	251,401	248,549	296,810	-118,156 to -111,465	-32.2% to -30.4%	77,006 to 83,697	44.9% to 48.8%	-153,328 to -146,638		-38.2% to -36.5%
May	414,892	269,352	269,352	263,451	259,217	298,297	-119,378 to -109,244	-31.5% to -28.9%	79,960 to 90,095	44.6% to 50.3%	-155,675 to -145,540		-37.5% to -35.1%
June	437,130	290,037	290,037	282,015	276,755	306,511	-117,041 to -103,759	-29.7% to -26.3%	79,322 to 92,604	40.2% to 46.9%	-160,375 to -147,093		-36.7% to -33.6%
July	478,060	326,598	326,598	315,095	306,751	327,298	-116,040 to -96,193	-27.4% to -22.8%	64,338 to 84,185	26.5% to 34.7%	-171,309 to -151,462		-35.8% to -31.7%
August	468,006	325,064	325,064	310,996	300,030	327,538	-121,158 to -96,125	-28.8% to -22.8%	82,250 to 107,283	37.8% to 49.3%	-167,976 to -142,942		-35.9% to -30.5%
September	424,600	303,501	294,716	289,540	275,654	299,925	-102,594 to -74,748	-27.1% to -19.8%	64,689 to 92,535	30.7% to 43.9%	-148,945 to -121,099		-35.1% to -28.5%
October	420,978	308,130	276,930	294,553	274,365	292,202	-108,467 to -74,703	-28.3% to -19.5%	41,312 to 75,076	17.7% to 32.2%	-146,612 to -112,848		-34.8% to -26.8%
November	379,568	284,123	247,833	272,108	247,228	203,531	-99,775 to -62,880	-28.8% to -18.1%	36,319 to 73,213	17.2% to 34.7%	-132,340 to -95,445		-34.9% to -25.1%
December	411,774	318,881	277,025	307,368	271,603	199,227	-93,952 to -46,674	-25.7% to -12.8%	38,709 to 85,987	16.6% to 36.9%	-140,172 to -92,894		-34.0% to -22.6%
1Q	1,135,996	694,880	694,880	687,232	683,861	845,182	-345,636 to -334,618	-33.6% to -32.5%	290,609 to 301,628	73.9% to 76.7%	-452,035 to -441,016		-39.8% to -38.8%
2Q	1,253,900	814,628	814,628	796,867	784,522	901,618	-354,575 to -324,468	-31.1% to -28.5%	236,288 to 266,395	43.1% to 48.6%	-469,378 to -439,271		-37.4% to -35.0%
3Q	1,370,666	955,163	946,378	915,631	882,436	954,760	-339,792 to -267,066	-27.8% to -21.9%	211,277 to 284,003	31.5% to 42.3%	-488,230 to -415,504		-35.6% to -30.3%
4Q	1,212,320	911,133	801,789	874,029	793,196	694,959	-302,194 to -184,257	-27.6% to -16.8%	116,339 to 234,276	17.2% to 34.6%	-419,124 to -301,187		-34.6% to -24.8%
Total	4,972,782	3,375,804	3,257,675	3,273,758	3,144,015	3,396,519	-1,342,197 to -1,110,408	-29.9% to -24.8%	854,514 to 1,086,302	37.3% to 47.4%	-1,828,767 to -1,596,978		-36.8% to -32.1%

Passenger revenue (USD, million) - World Total International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,170	27,114	27,464	1,294	4.9%	350	1.3%	27,730	4,043	-22,127	-84.6%	-23,421	-85.3%	-23,688	-85.4%
February	23,567	25,037	20,977	-2,590	-11.0%	-4,060	-16.2%	25,499	2,957	-20,610	-87.5%	-18,020	-85.9%	-22,542	-88.4%
March	26,649	27,457	11,407	-15,242	-57.2%	-16,049	-58.5%	27,791	3,653	-22,996	-86.3%	-7,754	-68.0%	-24,138	-86.9%
April	27,581	28,574	722	-26,859	-97.4%	-27,852	-97.5%	29,462	3,840	-23,741	-86.1%	3,119	432.2%	-25,621	-87.0%
May	27,736	28,837	842	-26,894	-97.0%	-27,995	-97.1%	29,655	4,417	-23,319	-84.1%	3,575	424.8%	-25,238	-85.1%
June	29,710	30,847	1,470	-28,240	-95.1%	-29,378	-95.2%	31,949	6,149	-23,561	-79.3%	4,679	318.4%	-25,800	-80.8%
July	32,311	33,472	3,343	-28,968	-89.7%	-30,130	-90.0%	34,838	9,232	-23,079	-71.4%	5,889	176.2%	-25,606	-73.5%
August	32,648	33,853	4,483	-28,164	-86.3%	-29,369	-86.8%	35,268	10,392	-22,256	-68.2%	5,909	131.8%	-24,876	-70.5%
September	28,633	29,576	3,763	-24,869	-86.9%	-25,813	-87.3%	30,724	9,269	-19,363	-67.6%	5,506	146.3%	-21,455	-69.8%
October	28,049	28,741	3,752	-24,297	-86.6%	-24,989	-86.9%	29,790	10,054	-17,996	-64.2%	6,302	167.9%	-19,736	-66.3%
November	25,200	25,884	3,166	-22,033	-87.4%	-22,717	-87.8%	26,912	9,289	-15,911	-63.1%	6,122	193.4%	-17,624	-65.5%
December	27,503	28,613	4,226	-23,277	-84.6%	-24,387	-85.2%	29,962	10,550	-16,954	-61.6%	6,324	149.6%	-19,412	-64.8%
1Q	76,386	79,608	59,849	-16,538	-21.7%	-19,759	-24.8%	81,021	10,654	-65,733	-86.1%	-49,195	-82.2%	-70,367	-86.9%
2Q	85,026	88,258	3,033	-81,993	-96.4%	-85,225	-96.6%	91,066	14,406	-70,620	-83.1%	11,373	375.0%	-76,660	-84.2%
3Q	93,592	96,901	11,589	-82,002	-87.6%	-85,312	-88.0%	100,829	28,893	-64,698	-69.1%	17,304	149.3%	-71,936	-71.3%
4Q	80,753	83,238	11,145	-69,608	-86.2%	-72,094	-86.6%	86,664	29,892	-50,860	-63.0%	18,748	168.2%	-56,772	-65.5%
Total	335,757	348,005	85,615	-250,141	-74.5%	-262,390	-75.4%	359,580	83,845	-251,912	-75.0%	-1,770	-2.1%	-275,736	-76.7%

World (International)



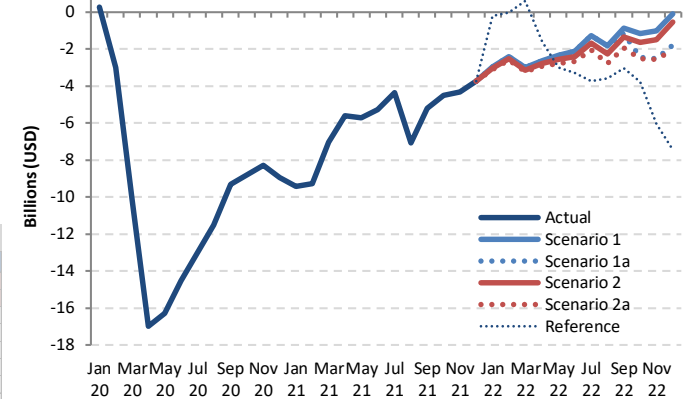
Passenger revenue (USD, million) - World Total International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	28,622	10,233	10,233	10,085	10,029	12,401	-16,141 to -15,937	-61.7% to -60.9%	5,987 to 6,190	148.1% to 153.1%	-18,593 to -18,389	-65.0% to -64.2%	
February	26,351	9,979	9,979	9,768	9,702	11,956	-13,865 to -13,588	-58.8% to -57.7%	6,745 to 7,022	228.1% to 237.4%	-16,649 to -16,372	-63.2% to -62.1%	
March	28,397	11,299	11,299	10,971	10,876	15,289	-15,773 to -15,350	-59.2% to -57.6%	7,223 to 7,645	197.7% to 209.3%	-17,521 to -17,098	-61.7% to -60.2%	
April	30,551	12,922	12,922	12,553	12,333	18,711	-15,247 to -14,659	-55.3% to -53.1%	8,493 to 9,082	221.2% to 236.5%	-18,218 to -17,629	-59.6% to -57.7%	
May	30,728	13,322	13,322	12,758	12,430	19,320	-15,306 to -14,413	-55.2% to -52.0%	8,013 to 8,905	181.4% to 201.6%	-18,298 to -17,405	-59.5% to -56.6%	
June	33,282	15,510	15,510	14,716	14,306	20,522	-15,404 to -14,200	-51.8% to -47.8%	8,157 to 9,361	132.7% to 152.2%	-18,976 to -17,772	-57.0% to -53.4%	
July	36,411	17,881	17,881	16,706	16,028	22,489	-16,283 to -14,430	-50.4% to -44.7%	6,797 to 8,650	73.6% to 93.7%	-20,382 to -18,529	-56.0% to -50.9%	
August	36,899	18,867	18,867	17,409	16,502	22,766	-16,146 to -13,781	-49.5% to -42.2%	6,110 to 8,475	58.8% to 81.6%	-20,397 to -18,032	-55.3% to -48.9%	
September	32,041	17,016	16,136	15,604	14,466	20,582	-14,167 to -11,616	-49.5% to -40.6%	5,197 to 7,747	56.1% to 83.6%	-17,575 to -15,025	-54.9% to -46.9%	
October	30,975	16,786	13,917	15,435	13,760	19,534	-14,290 to -11,263	-50.9% to -40.2%	3,706 to 6,732	36.9% to 67.0%	-17,216 to -14,189	-55.6% to -45.8%	
November	28,064	15,532	12,123	14,346	12,238	12,425	-13,076 to -9,668	-51.9% to -38.4%	2,835 to 6,243	30.5% to 67.2%	-15,941 to -12,532	-56.8% to -44.7%	
December	31,500	18,666	14,557	17,487	14,278	12,266	-13,225 to -8,837	-48.1% to -32.1%	3,728 to 8,116	35.3% to 76.9%	-17,222 to -12,834	-54.7% to -40.7%	
1Q	83,370	31,511	31,511	30,824	30,608	39,646	-45,779 to -44,876	-59.9% to -58.7%	19,954 to 20,857	187.3% to 195.8%	-52,762 to -51,859	-63.3% to -62.2%	
2Q	94,561	41,754	41,754	40,027	39,609	58,553	-45,957 to -43,272	-54.1% to -50.9%	24,663 to 27,348	171.2% to 189.8%	-55,492 to -52,807	-58.7% to -55.8%	
3Q	105,351	53,765	52,884	49,719	46,997	65,836	-46,595 to -39,827	-49.8% to -42.6%	18,104 to 24,872	62.7% to 86.1%	-58,354 to -51,586	-55.4% to -49.0%	
4Q	90,540	50,984	40,597	47,269	40,275	44,225	-40,477 to -29,769	-50.1% to -36.9%	10,383 to 21,092	34.7% to 70.6%	-50,265 to -39,556	-55.5% to -43.7%	
Total	373,821	178,014	166,746	167,838	156,948	208,261	-178,808 to -157,743	-53.3% to -47.0%	73,104 to 94,169	87.2% to 112.3%	-216,873 to -195,808	-58.0% to -52.4%	

Passenger revenue (USD, million) - World Total Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,474	19,168	18,746	272	1.5%	-422	-2.2%	19,855	9,065	-9,409	-50.9%	-9,681	-51.6%	-10,790	-54.3%
February	17,574	18,644	14,585	-2,989	-17.0%	-4,059	-21.8%	19,199	8,310	-9,264	-52.7%	-6,275	-43.0%	-10,889	-56.7%
March	19,962	20,616	9,828	-10,134	-50.8%	-10,789	-52.3%	21,103	12,915	-7,047	-35.3%	3,088	31.4%	-8,187	-38.8%
April	19,422	19,990	2,450	-16,971	-87.4%	-17,540	-87.7%	20,559	13,819	-5,603	-28.8%	11,369	464.0%	-6,739	-32.8%
May	20,312	20,997	4,036	-16,276	-80.1%	-16,961	-80.8%	21,656	14,614	-5,698	-28.1%	10,578	262.1%	-7,042	-32.5%
June	20,635	21,454	6,130	-14,506	-70.3%	-15,324	-71.4%	22,045	15,369	-5,266	-25.5%	9,240	150.7%	-6,676	-30.3%
July	21,892	22,850	8,876	-13,016	-59.5%	-13,974	-61.2%	23,913	17,552	-4,340	-19.8%	8,676	97.7%	-6,361	-26.6%
August	21,513	22,129	10,002	-11,511	-53.5%	-12,127	-54.8%	22,922	14,440	-7,073	-32.9%	4,437	44.4%	-8,482	-37.0%
September	19,486	20,267	10,177	-9,309	-47.8%	-10,090	-49.8%	21,164	14,282	-5,205	-26.7%	4,105	40.3%	-6,882	-32.5%
October	20,412	20,987	11,602	-8,810	-43.2%	-9,385	-44.7%	21,836	15,901	-4,511	-22.1%	4,299	37.1%	-5,935	-27.2%
November	18,963	19,399	10,695	-8,269	-43.6%	-8,704	-44.9%	20,036	14,655	-4,308	-22.7%	3,961	37.0%	-5,381	-26.9%
December	19,836	20,513	10,887	-8,949	-45.1%	-9,625	-46.9%	21,390	16,093	-3,743	-18.9%	5,206	47.8%	-5,297	-24.8%
1Q	56,010	58,428	43,159	-12,852	-22.9%	-15,269	-26.1%	60,157	30,290	-25,720	-45.9%	-12,868	-29.8%	-29,866	-49.6%
2Q	60,369	62,441	12,616	-47,753	-79.1%	-49,825	-79.8%	64,260	43,802	-16,567	-27.4%	31,186	247.2%	-20,458	-31.8%
3Q	62,891	65,247	29,056	-33,835	-53.8%	-36,191	-55.5%	67,999	46,273	-16,618	-26.4%	17,218	59.3%	-21,726	-32.0%
4Q	59,211	60,899	33,184	-26,028	-44.0%	-27,715	-45.5%	63,261	46,649	-12,562	-21.2%	13,466	40.6%	-16,612	-26.3%
Total	238,482	247,014	118,014	-120,468	-50.5%	-129,000	-52.2%	255,677	167,015	-71,467	-30.0%	49,001	41.5%	-88,662	-34.7%

World (Domestic)

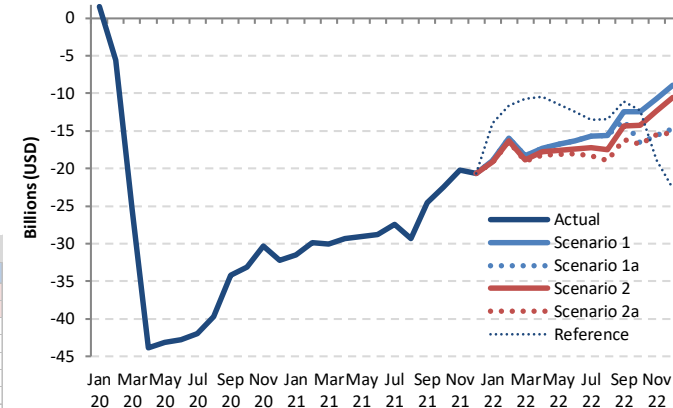


Passenger revenue (USD, million) - World Total Domestic

Year	2022					Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f		g			-						
January	20,614	15,499	15,499	15,421	15,374	18,265	-3,100 to -2,975	-16.8% to -16.1%	6,309 to 6,434	69.6% to 71.0%	-5,240 to -5,115	-25.4% to -24.8%
February	19,924	15,154	15,154	15,058	14,987	17,534	-2,587 to -2,420	-14.7% to -13.8%	6,677 to 6,844	80.4% to 82.4%	-4,937 to -4,770	-24.8% to -23.9%
March	21,682	16,972	16,972	16,823	16,725	20,552	-3,237 to -2,990	-16.2% to -15.0%	3,809 to 4,056	29.5% to 31.4%	-4,957 to -4,710	-22.9% to -21.7%
April	21,173	16,786	16,786	16,636	16,483	17,802	-2,939 to -2,636	-15.1% to -13.6%	2,664 to 2,967	19.3% to 21.5%	-4,690 to -4,387	-22.2% to -20.7%
May	22,374	17,966	17,966	17,733	17,514	17,304	-2,796 to -2,346	-13.8% to -11.5%	2,900 to 3,352	19.8% to 22.9%	-4,860 to -4,408	-21.7% to -19.7%
June	22,739	18,511	18,511	18,216	17,952	17,327	-2,684 to -2,125	-13.0% to -10.3%	2,582 to 3,141	16.8% to 20.4%	-4,787 to -4,228	-21.1% to -18.6%
July	25,052	20,610	20,610	20,219	19,838	18,170	-2,054 to -1,282	-9.4% to -5.9%	2,286 to 3,058	13.0% to 17.4%	-5,214 to -4,442	-20.8% to -17.7%
August	23,742	19,695	19,695	19,229	18,751	17,941	-2,762 to -1,818	-12.8% to -8.5%	4,311 to 5,255	29.9% to 36.4%	-4,991 to -4,047	-21.0% to -17.0%
September	22,114	18,619	18,313	18,145	17,542	16,544	-1,944 to -867	-10.0% to -4.5%	3,260 to 4,338	22.8% to 30.4%	-4,572 to -3,495	-20.7% to -15.8%
October	22,710	19,248	17,971	18,768	17,891	16,631	-2,521 to -1,164	-12.4% to -5.7%	1,990 to 3,347	12.5% to 21.0%	-4,820 to -3,463	-21.2% to -15.2%
November	20,692	17,929	16,433	17,482	16,388	12,916	-2,576 to -1,034	-13.6% to -5.5%	1,732 to 3,274	11.8% to 22.3%	-4,305 to -2,763	-20.8% to -13.4%
December	22,305	19,725	18,059	19,308	17,796	12,387	-2,040 to -1,111	-10.3% to -6.6%	1,703 to 3,632	10.6% to 22.6%	-4,509 to -2,580	-20.2% to -11.6%
1Q	62,220	47,625	47,625	47,302	47,086	56,351	-8,925 to -8,386	-15.9% to -15.0%	16,795 to 17,334	55.4% to 57.2%	-15,134 to -14,595	-24.3% to -23.5%
2Q	66,285	53,263	53,263	52,585	51,986	52,433	-8,421 to -7,106	-13.9% to -11.8%	8,146 to 9,461	18.6% to 21.6%	-14,337 to -13,022	-21.6% to -19.6%
3Q	70,908	58,924	58,619	57,593	56,131	52,565	-6,760 to -3,967	-10.7% to -6.3%	9,858 to 12,651	21.3% to 27.3%	-14,777 to -11,984	-20.8% to -16.9%
4Q	65,708	56,902	52,463	55,558	52,074	41,934	-7,138 to -2,310	-12.1% to -3.9%	5,424 to 10,252	11.6% to 22.0%	-13,634 to -8,806	-20.7% to -13.4%
Total	265,120	216,714	211,969	213,038	207,239	203,282	-31,243 to -21,768	-13.1% to -9.1%	40,224 to 49,699	24.1% to 29.8%	-57,882 to -48,407	-21.8% to -18.3%

Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	44,644	46,283	46,210	1,566	3.5%	-72	-0.2%	47,585	13,108	-31,536	-70.6%	-33,102	-71.6%	-34,477	-72.5%
February	41,141	43,681	35,562	-5,579	-13.6%	-8,119	-18.6%	44,699	11,267	-29,874	-72.6%	-24,295	-68.3%	-33,431	-74.8%
March	46,611	48,073	21,235	-25,376	-54.4%	-26,838	-55.8%	48,894	16,569	-30,042	-64.5%	-4,666	-22.0%	-32,325	-66.1%
April	47,003	48,564	3,172	-43,831	-93.3%	-45,392	-93.5%	50,020	17,659	-29,343	-62.4%	14,487	45.6%	-32,361	-64.7%
May	48,047	49,834	4,877	-43,170	-89.8%	-44,956	-90.2%	51,311	19,031	-29,017	-60.4%	14,153	290.2%	-32,281	-62.9%
June	50,345	52,301	7,599	-42,746	-84.9%	-44,702	-85.5%	53,995	21,518	-28,827	-57.3%	13,919	183.2%	-32,476	-60.1%
July	54,203	56,322	12,219	-41,984	-77.5%	-44,103	-78.3%	58,751	26,784	-27,419	-50.6%	14,565	119.2%	-31,967	-54.4%
August	54,161	55,982	14,485	-39,675	-73.3%	-41,496	-74.1%	58,190	24,832	-29,329	-54.2%	10,346	71.4%	-33,358	-57.3%
September	48,119	49,844	13,940	-34,179	-71.0%	-35,904	-72.0%	51,888	23,551	-24,568	-51.1%	9,611	68.9%	-28,337	-54.6%
October	48,461	49,728	15,354	-33,107	-68.3%	-34,374	-69.1%	51,626	25,955	-22,507	-46.4%	10,601	69.0%	-25,671	-49.7%
November	44,163	45,283	13,861	-30,302	-68.6%	-31,422	-69.4%	46,948	23,944	-20,219	-45.8%	10,083	72.7%	-23,004	-49.0%
December	47,339	49,126	15,113	-32,226	-68.1%	-34,013	-69.2%	51,352	26,643	-20,697	-43.7%	11,529	76.3%	-24,709	-48.1%
1Q	132,397	138,036	103,007	-29,389	-22.2%	-35,029	-25.4%	141,178	40,944	-91,453	-69.1%	-62,063	-60.3%	-100,234	-71.0%
2Q	145,395	150,698	15,649	-129,747	-89.2%	-135,050	-89.6%	155,326	58,208	-87,187	-60.0%	42,560	272.0%	-97,118	-62.5%
3Q	156,483	162,148	40,645	-115,838	-74.0%	-121,503	-74.9%	168,828	75,166	-81,316	-52.0%	34,521	84.9%	-93,662	-55.5%
4Q	139,964	144,137	44,328	-95,635	-68.3%	-99,808	-69.2%	149,926	76,542	-63,422	-45.3%	32,213	72.7%	-73,384	-48.9%
Total	574,238	595,019	203,629	-370,609	-64.5%	-391,390	-65.8%	615,258	250,860	-323,378	-56.3%	47,231	23.2%	-364,398	-59.2%

World (Total)



Passenger revenue (USD, million) - World Total International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	49,236	25,732	25,732	25,505	25,403	30,666	-19,241 to -18,912	-43.1% to -42.4%	12,295 to 12,624	93.8% to 96.3%	-23,833 to -23,504		-48.4% to -47.7%	
February	46,275	25,133	25,133	24,827	24,690	29,490	-16,452 to -16,008	-40.0% to -38.9%	13,422 to 13,866	119.1% to 123.1%	-21,586 to -21,142		-46.6% to -45.7%	
March	50,078	28,270	28,270	27,794	27,601	35,841	-19,011 to -18,341	-40.8% to -39.3%	11,032 to 11,702	66.6% to 70.6%	-22,478 to -21,808		-44.9% to -43.5%	
April	51,724	29,708	29,708	29,188	28,816	36,513	-18,186 to -17,294	-38.7% to -36.8%	11,157 to 12,049	63.2% to 68.2%	-22,908 to -22,016		-44.3% to -42.6%	
May	53,101	31,288	31,288	30,491	29,943	36,624	-18,104 to -16,759	-37.7% to -34.9%	10,913 to 12,258	57.3% to 64.4%	-23,158 to -21,813		-43.6% to -41.1%	
June	56,021	34,021	34,021	32,932	32,258	37,850	-18,087 to -16,324	-35.9% to -32.4%	10,739 to 12,502	49.9% to 58.1%	-23,763 to -22,000		-42.4% to -39.3%	
July	61,463	38,492	38,492	36,924	35,867	40,659	-18,336 to -15,711	-33.8% to -29.0%	9,083 to 11,708	33.9% to 43.7%	-25,596 to -22,971		-41.6% to -37.4%	
August	60,641	38,562	38,562	36,638	35,253	40,707	-18,908 to -15,599	-34.9% to -28.8%	10,421 to 13,730	42.0% to 55.3%	-25,388 to -22,079		-41.9% to -36.4%	
September	54,155	35,636	34,449	33,749	32,008	37,036	-16,111 to -12,483	-33.5% to -25.9%	8,457 to 12,085	35.9% to 51.3%	-22,147 to -18,519		-40.9% to -34.2%	
October	53,686	36,034	31,887	34,204	31,650	36,164	-16,811 to -12,427	-34.7% to -25.6%	5,695 to 10,079	21.9% to 38.8%	-22,036 to -17,652		-41.0% to -32.9%	
November	48,756	33,461	28,556	31,828	28,625	25,341	-15,607 to -10,702	-35.3% to -24.2%	4,612 to 9,517	19.3% to 39.7%	-20,200 to -15,296		-41.4% to -31.4%	
December	53,805	38,391	32,616	36,795	32,074	24,653	-15,266 to -8,948	-32.2% to -18.9%	5,431 to 11,748	20.4% to 44.1%	-21,731 to -15,414		-40.4% to -28.6%	
1Q	145,590	79,136	79,136	78,126	77,693	95,997	-54,703 to -53,261	-41.3% to -40.2%	36,749 to 38,192	89.8% to 93.3%	-67,896 to -66,544		-46.6% to -45.6%	
2Q	160,846	95,017	95,017	92,612	91,017	110,987	-54,378 to -50,378	-37.4% to -34.6%	32,809 to 36,809	56.4% to 63.2%	-69,829 to -65,829		-43.4% to -40.9%	
3Q	176,259	112,689	111,503	107,312	103,128	118,401	-53,355 to -43,793	-34.1% to -28.0%	27,961 to 37,523	37.2% to 49.9%	-73,131 to -63,569		-41.5% to -36.1%	
4Q	156,247	107,886	93,059	102,827	92,349	86,159	-47,615 to -32,078	-34.0% to -22.9%	15,807 to 31,344	20.7% to 41.0%	-63,898 to -48,362		-40.9% to -31.0%	
Total	638,942	394,728	378,715	380,876	364,187	411,544	-210,051 to -179,511	-36.6% to -31.3%	113,327 to 143,868	45.2% to 57.3%	-274,755 to -244,214		-43.0% to -38.2%	



## Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

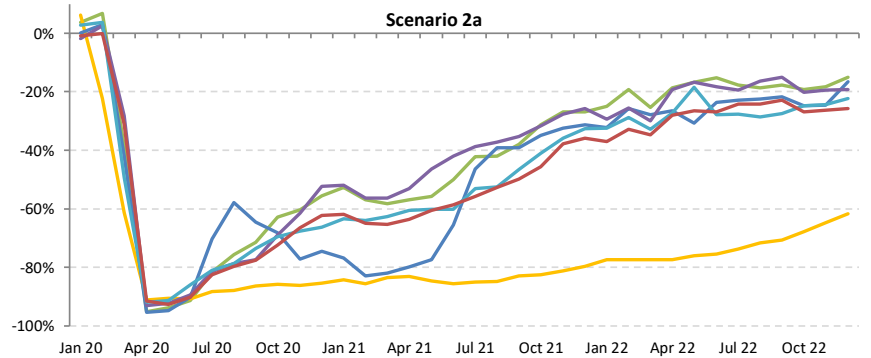
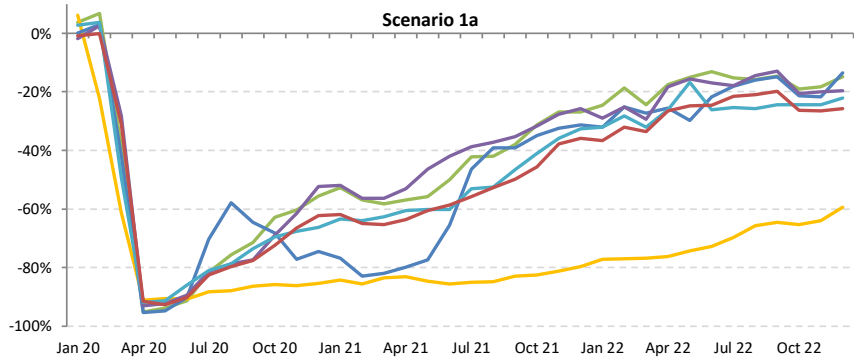
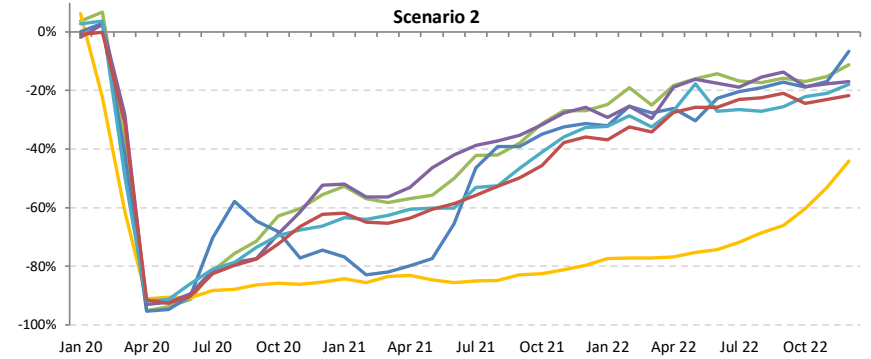
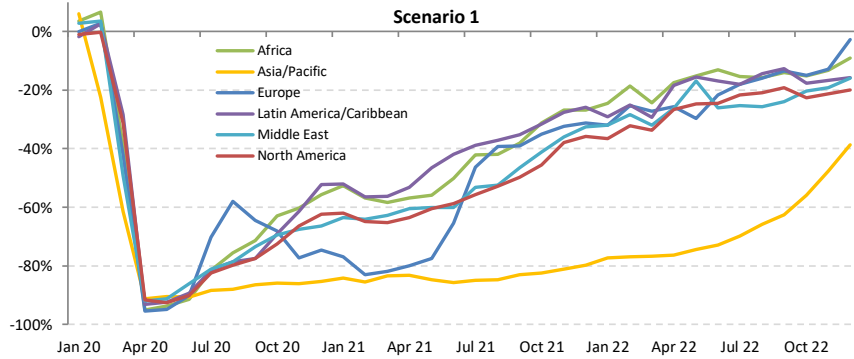
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
  - Baseline scenario, 2019 level and 2020/2021 level
  - by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

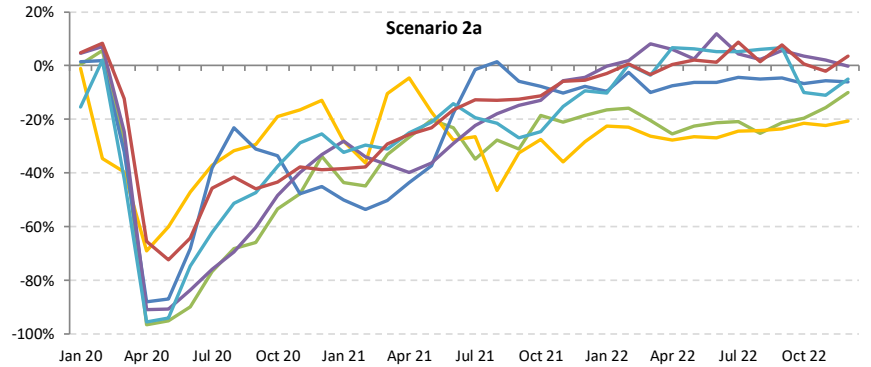
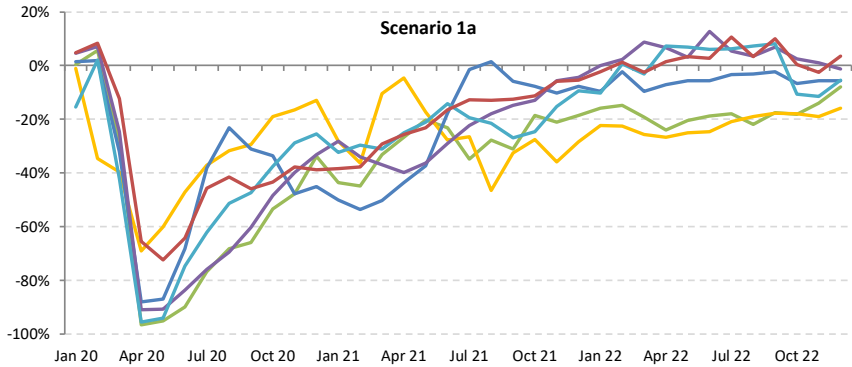
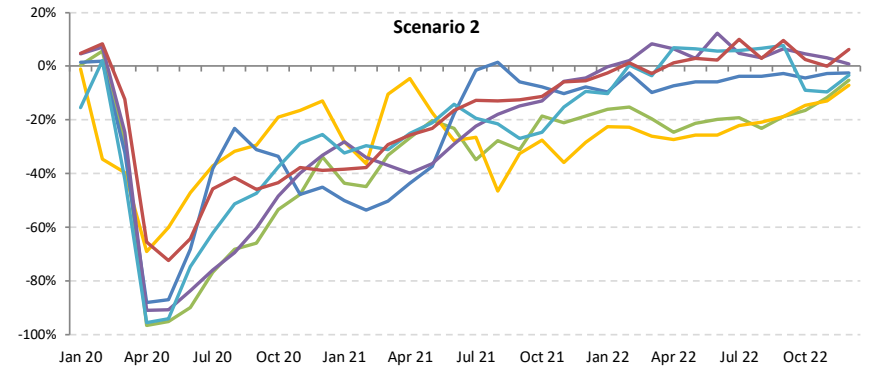
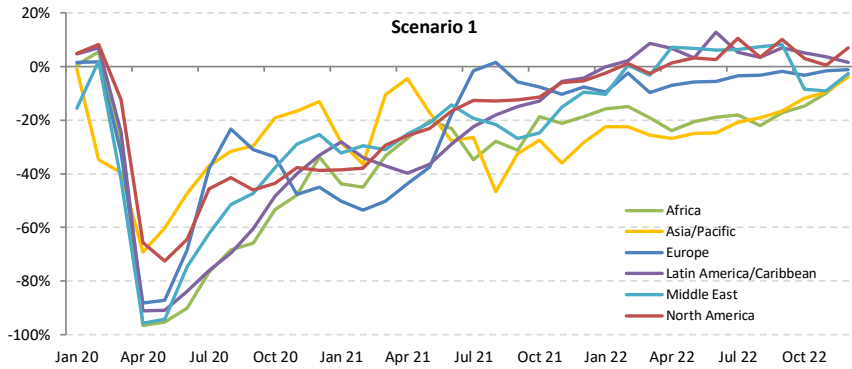


# Seat capacity change compared to 2019: International





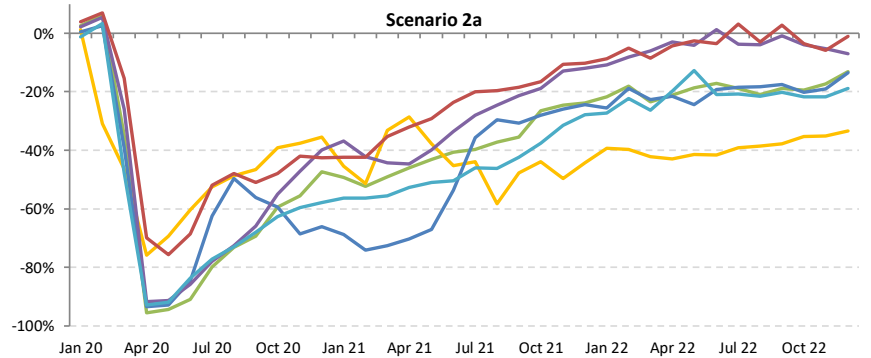
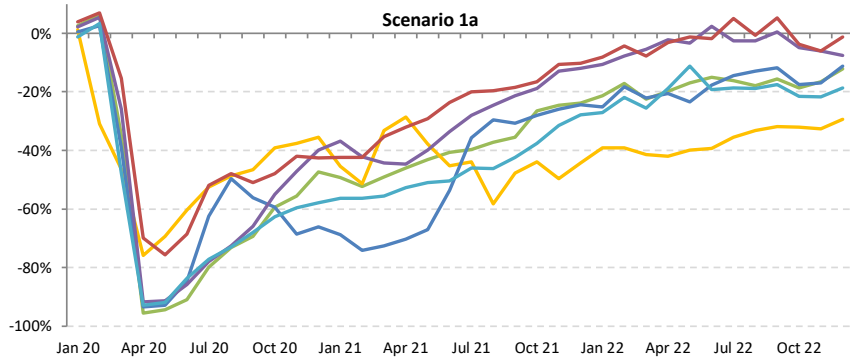
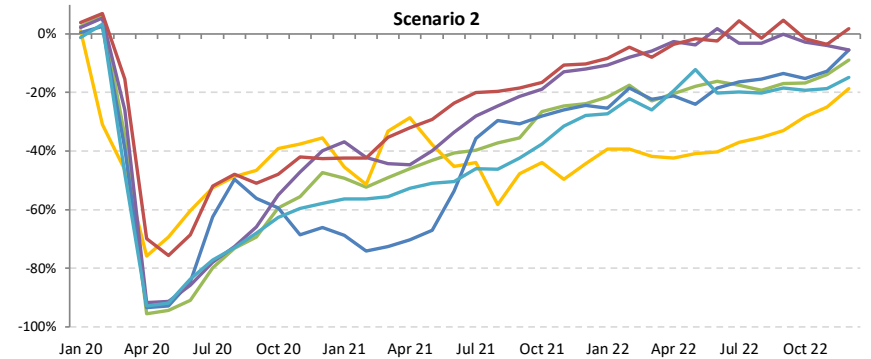
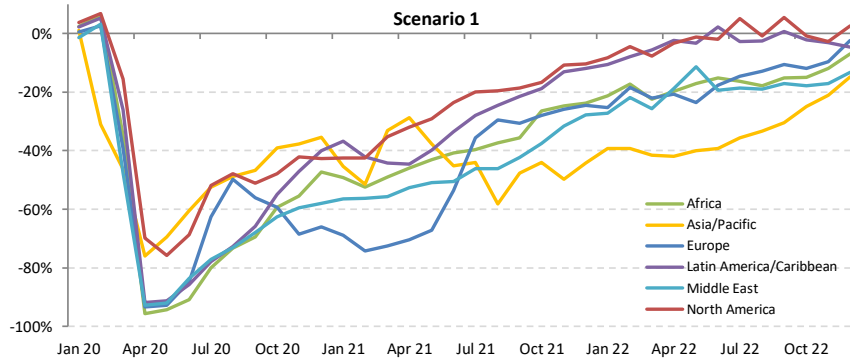
# Seat capacity change compared to 2019: Domestic





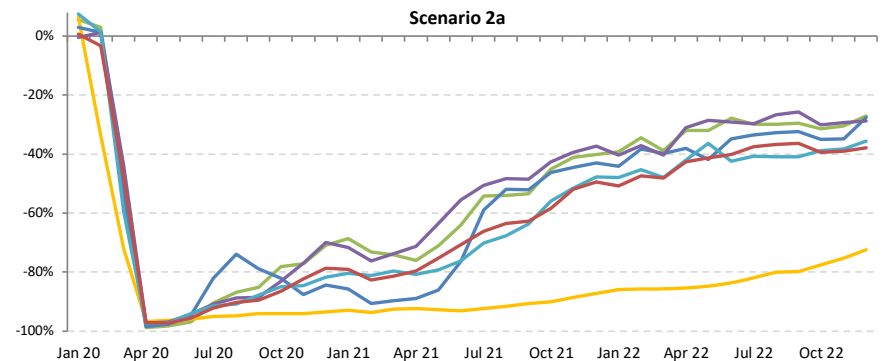
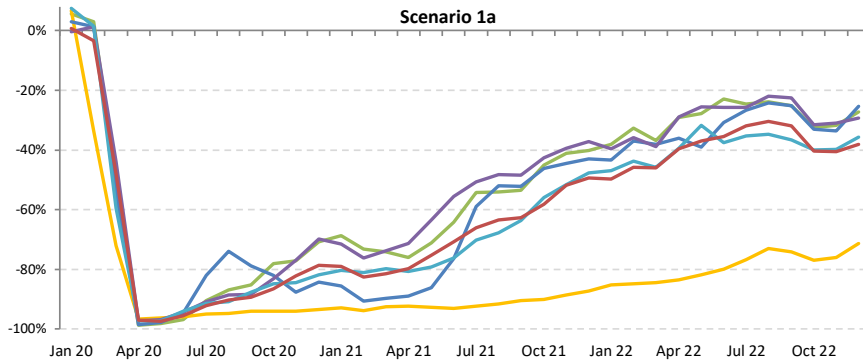
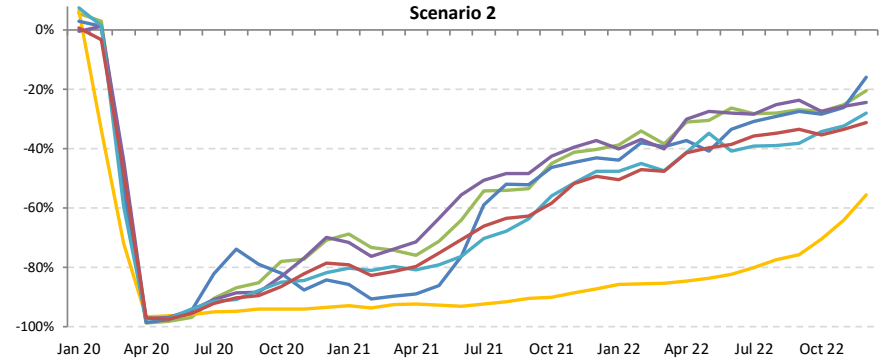
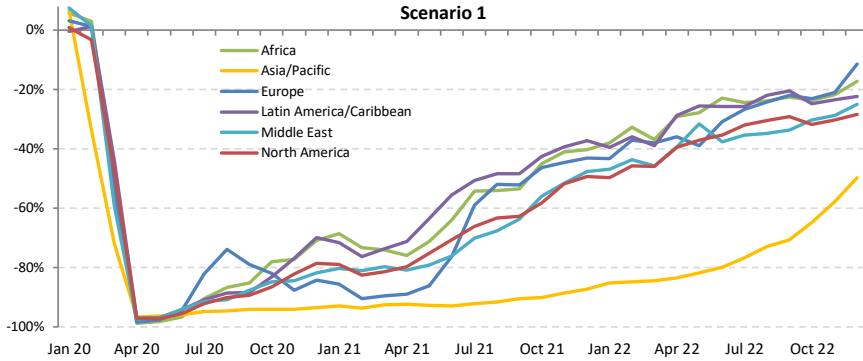


# Seat capacity change compared to 2019: International + Domestic



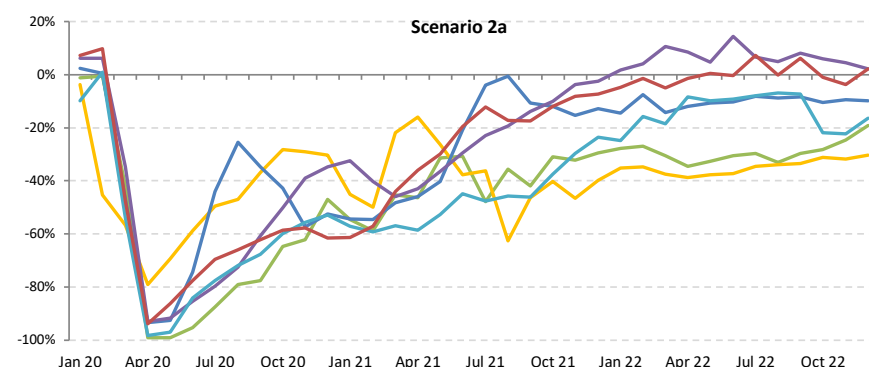
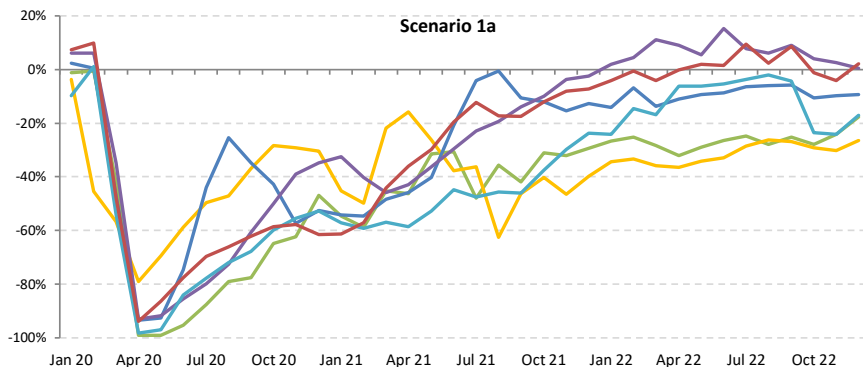
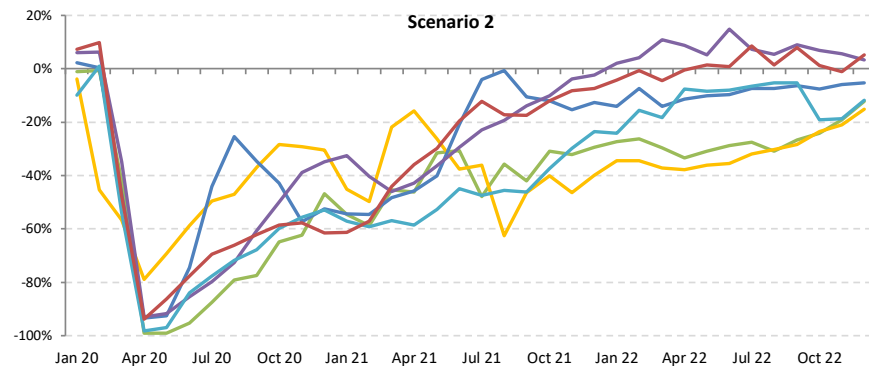
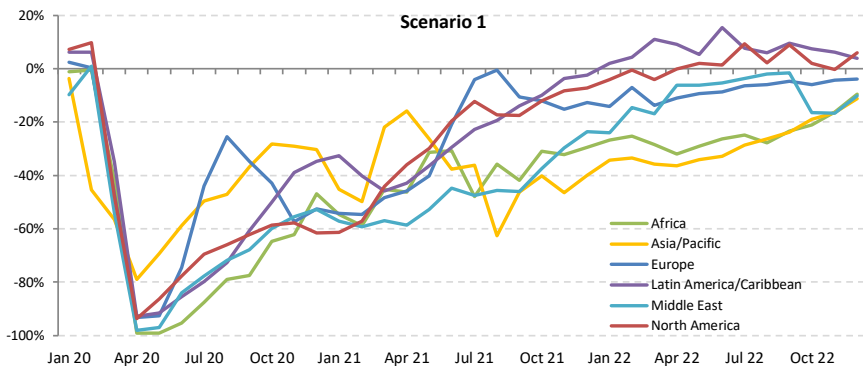


# Passenger number change compared to 2019: International



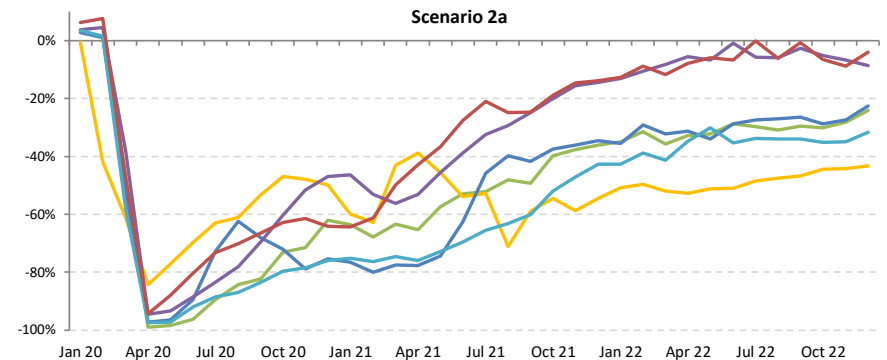
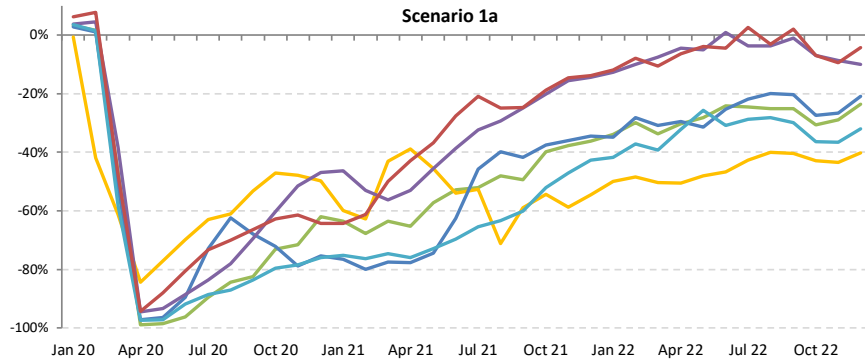
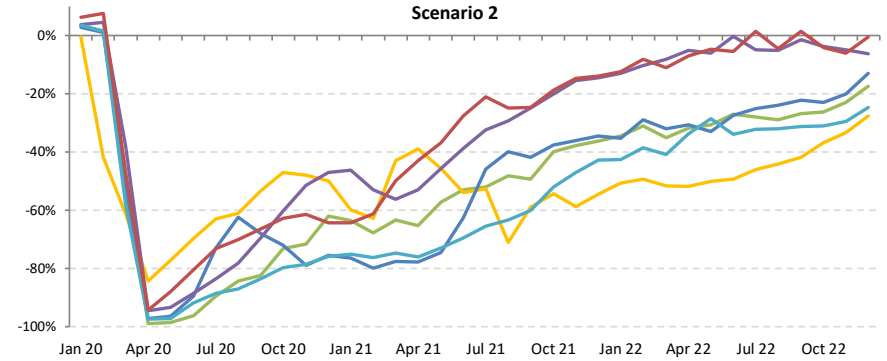
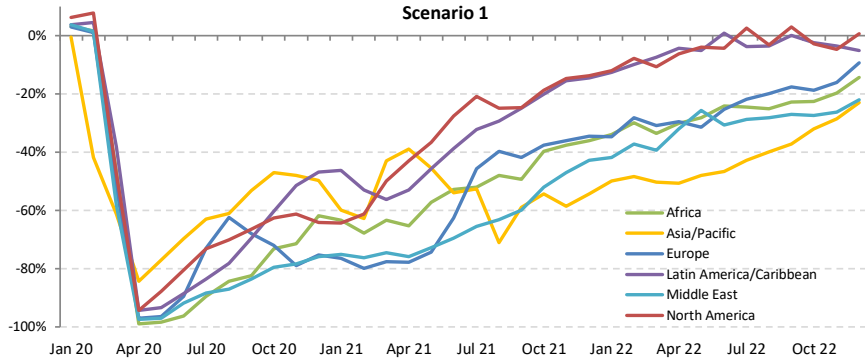


# Passenger number change compared to 2019: Domestic



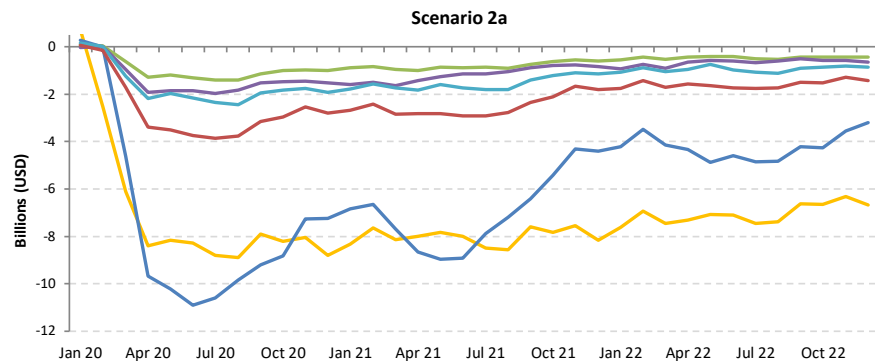
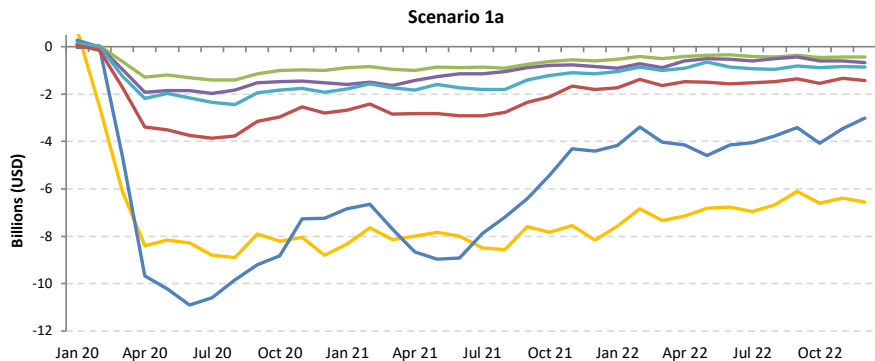
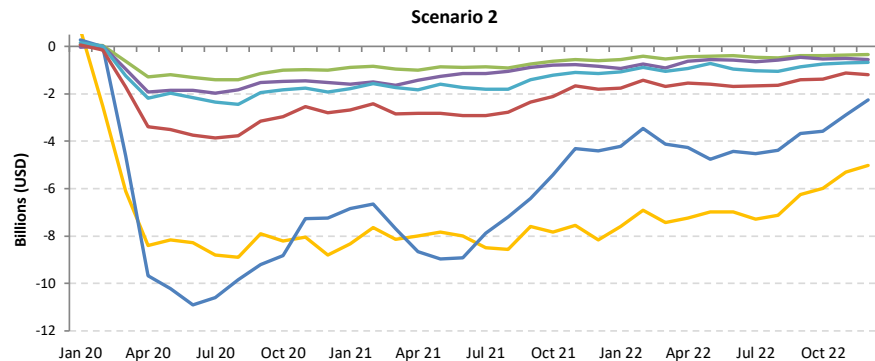
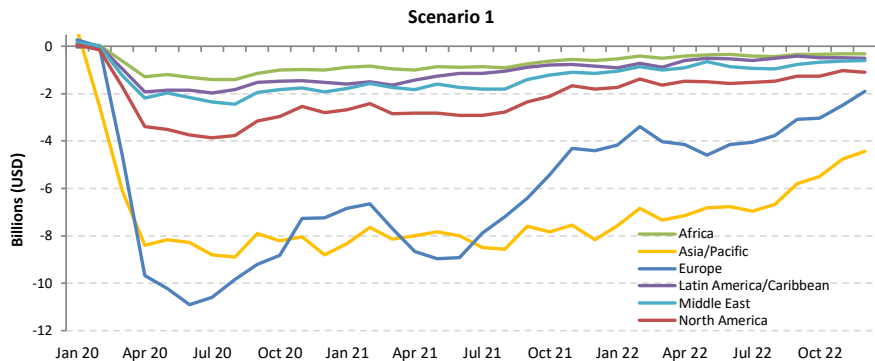


# Passenger number change compared to 2019: International + Domestic



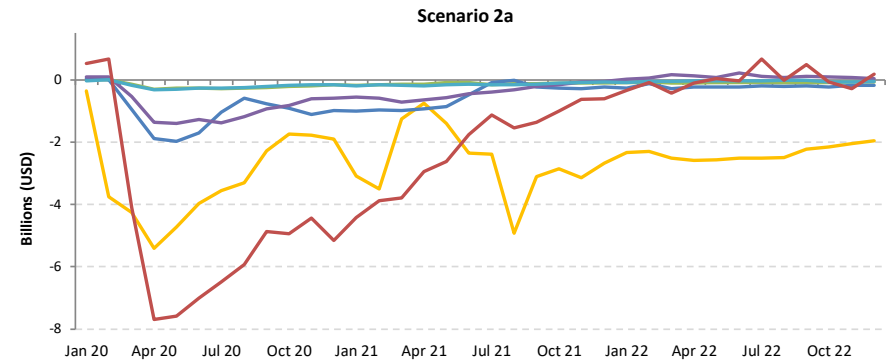
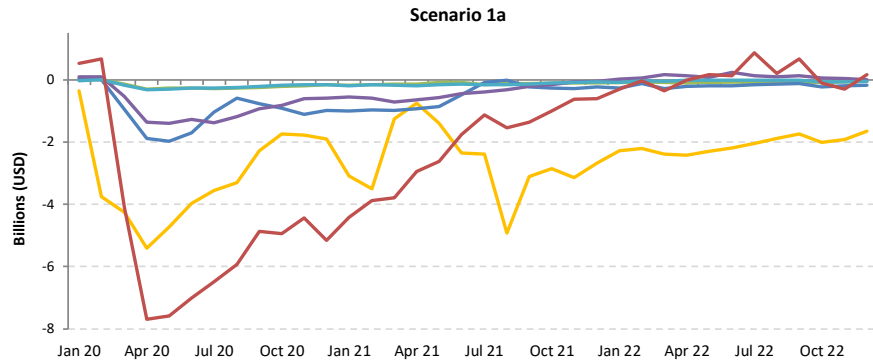
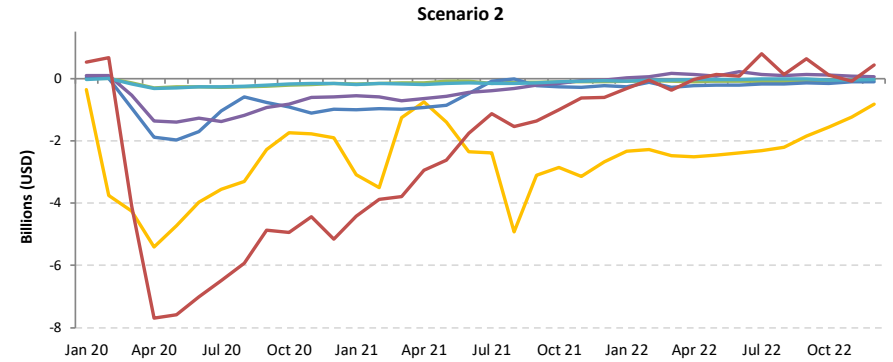
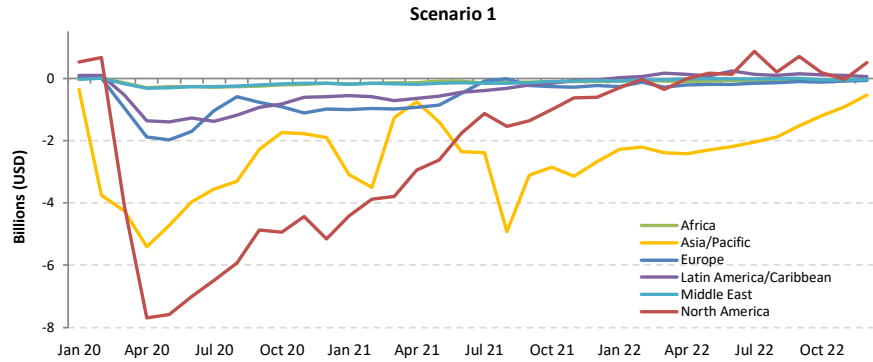


# Passenger revenue change compared to 2019: International



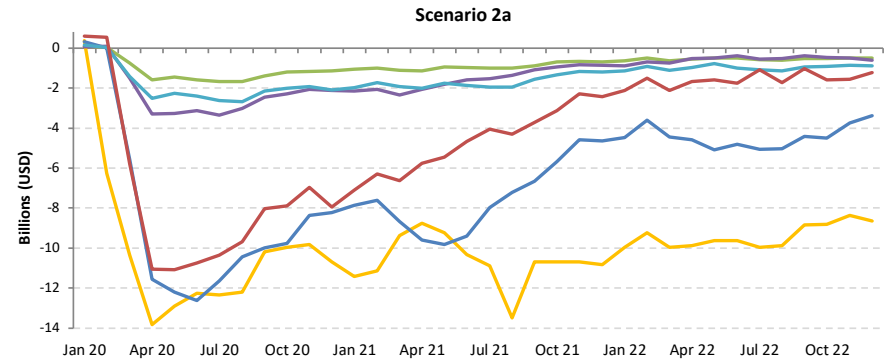
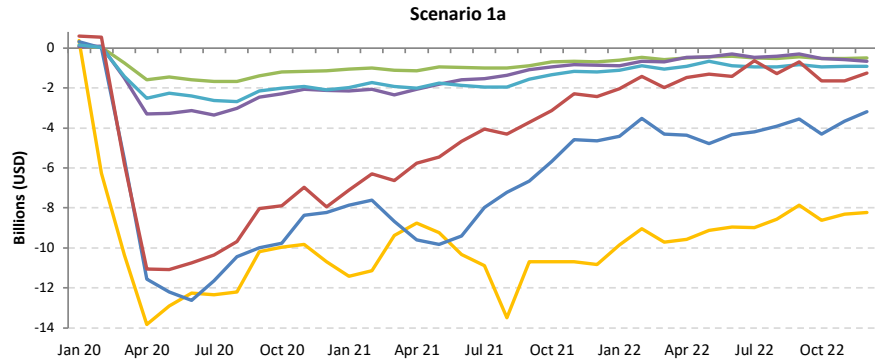
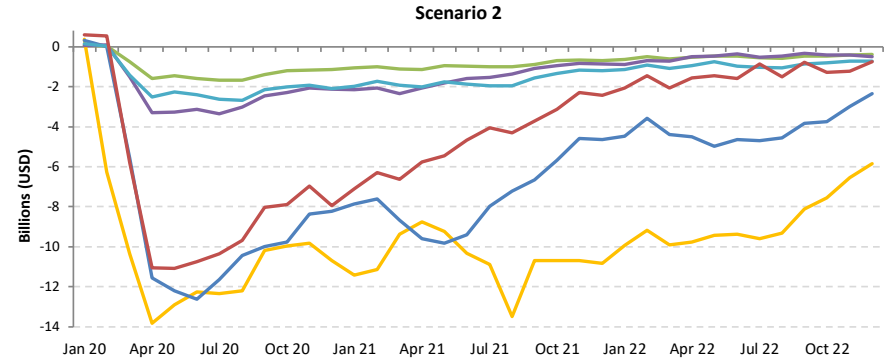
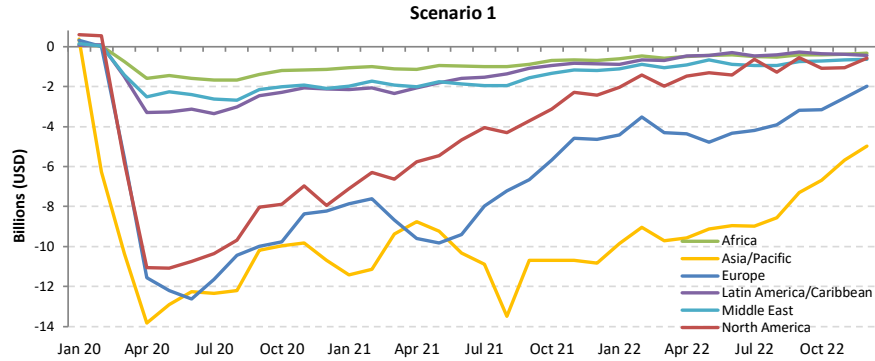


# Passenger revenue change compared to 2019: Domestic





# Passenger revenue change compared to 2019: International + Domestic

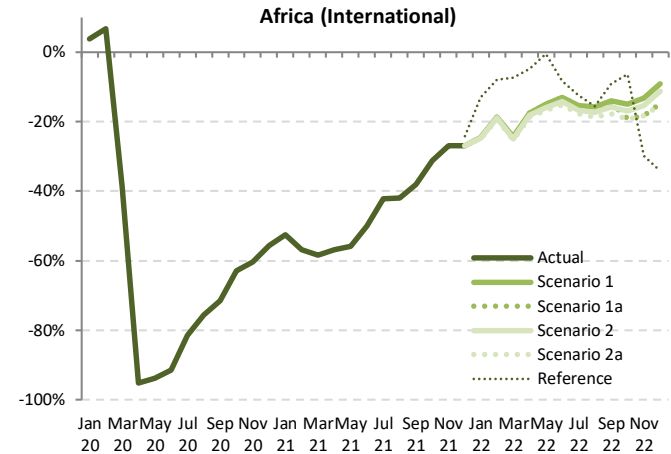


# Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-9.2%	-10.0%	-7.9%	-3,972	-14.7%	-2,446	-14.4%	-1,526	-15.2%	-639	-501	-138
2Q 2020	-93.6%	-93.4%	-93.9%	-27,060	-97.9%	-17,663	-97.9%	-9,396	-97.8%	-4,633	-3,781	-852
3Q 2020	-74.3%	-76.3%	-70.3%	-27,056	-85.5%	-18,436	-87.6%	-8,620	-81.3%	-4,719	-3,938	-781
4Q 2020	-54.0%	-59.6%	-44.9%	-19,819	-68.7%	-13,604	-75.3%	-6,215	-57.7%	-3,528	-2,964	-563
<b>Total 2020</b>	<b>-58.3%</b>	<b>-60.8%</b>	<b>-53.7%</b>	<b>-77,907</b>	<b>-67.7%</b>	<b>-52,150</b>	<b>-70.4%</b>	<b>-25,757</b>	<b>-62.8%</b>	<b>-13,519</b>	<b>-11,184</b>	<b>-2,335</b>
1Q 2021	-50.2%	-55.9%	-40.5%	-17,492	-64.8%	-12,203	-72.0%	-5,289	-52.6%	-3,154	-2,674	-479
2Q 2021	-43.3%	-54.2%	-23.4%	-16,188	-58.6%	-12,686	-70.3%	-3,502	-36.4%	-3,041	-2,724	-317
3Q 2021	-37.5%	-40.8%	-31.3%	-15,774	-49.8%	-11,349	-53.9%	-4,425	-41.8%	-2,894	-2,493	-401
4Q 2021	-25.0%	-28.3%	-19.4%	-10,925	-37.9%	-7,612	-42.1%	-3,312	-30.8%	-2,067	-1,766	-300
<b>Total 2021</b>	<b>-38.7%</b>	<b>-44.5%</b>	<b>-28.5%</b>	<b>-60,379</b>	<b>-52.4%</b>	<b>-43,850</b>	<b>-59.2%</b>	<b>-16,528</b>	<b>-40.3%</b>	<b>-11,156</b>	<b>-9,657</b>	<b>-1,498</b>
1Q 2022	-21.2% to -20.4%	-23.3% to -22.7%	-17.7% to -16.7%	-9,229 to -8,799	-34.2% to -32.6%	-6,369 to -6,105	-37.6% to -36.0%	-2,860 to -2,695	-28.5% to -26.8%	-1,752 to -1,681	-1,492 to -1,437	-259 to -244
2Q 2022	-19.0% to -17.3%	-16.8% to -15.2%	-23.1% to -21.1%	-8,630 to -7,601	-31.2% to -27.5%	-5,497 to -4,794	-30.5% to -26.6%	-3,133 to -2,808	-32.6% to -29.2%	-1,539 to -1,362	-1,255 to -1,107	-284 to -255
3Q 2022	-19.6% to -16.5%	-18.1% to -15.1%	-22.5% to -19.1%	-9,523 to -7,678	-30.1% to -24.3%	-6,257 to -4,986	-29.7% to -23.7%	-3,266 to -2,692	-30.8% to -25.4%	-1,724 to -1,406	-1,428 to -1,162	-296 to -244
4Q 2022	-16.6% to -11.2%	-17.5% to -12.4%	-15.0% to -9.2%	-7,981 to -5,438	-27.7% to -18.9%	-5,493 to -3,771	-30.4% to -20.9%	-2,572 to -1,666	-23.9% to -15.5%	-1,548 to -1,112	-1,323 to -961	-233 to -151
<b>Total 2022</b>	<b>-19.1% to -16.3%</b>	<b>-18.9% to -16.2%</b>	<b>-19.5% to -16.4%</b>	<b>-35,289 to -29,517</b>	<b>-30.7% to -25.6%</b>	<b>-23,459 to -19,656</b>	<b>-31.7% to -26.5%</b>	<b>-11,831 to -9,861</b>	<b>-28.8% to -24.0%</b>	<b>-6,536 to -5,561</b>	<b>-5,464 to -4,667</b>	<b>-1,072 to -894</b>



Seat Capacity (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,171	8,853	8,471	300	3.7%	-382	-4.3%	9,075	3,869	-4,301	-52.6%	-4,601	-54.3%	-5,206	-57.4%
February	7,203	8,142	7,688	485	6.7%	-454	-5.6%	8,400	3,106	-4,097	-56.9%	-4,582	-59.6%	-5,294	-63.0%
March	8,114	8,793	4,981	-3,133	-38.6%	-3,812	-43.3%	8,903	3,382	-4,733	-58.3%	-1,600	-32.1%	-5,521	-62.0%
April	8,048	8,741	393	-7,655	-95.1%	-8,348	-95.5%	9,245	3,468	-4,580	-56.9%	3,075	782.6%	-5,777	-62.5%
May	7,984	8,719	495	-7,489	-93.8%	-8,224	-94.3%	9,285	3,529	-4,455	-55.8%	3,034	613.2%	-5,756	-62.0%
June	8,495	9,291	727	-7,768	-91.4%	-8,564	-92.2%	9,964	4,243	-4,252	-50.1%	3,516	483.7%	-5,720	-57.4%
July	9,364	9,969	1,731	-7,634	-81.5%	-8,238	-82.6%	10,680	5,413	-3,952	-42.2%	3,682	212.8%	-5,268	-49.3%
August	9,643	10,171	2,349	-7,294	-75.6%	-7,822	-76.9%	10,869	5,597	-4,046	-42.0%	3,248	138.3%	-5,272	-48.5%
September	8,574	9,168	2,448	-6,126	-71.5%	-6,721	-73.3%	9,750	5,314	-3,259	-38.0%	2,867	117.1%	-4,436	-45.5%
October	8,296	8,800	3,075	-5,221	-62.9%	-5,725	-65.1%	9,269	5,704	-2,592	-31.2%	2,629	85.5%	-3,565	-38.5%
November	7,916	8,486	3,140	-4,776	-60.3%	-5,346	-63.0%	8,914	5,789	-2,127	-26.9%	2,649	84.4%	-3,125	-35.1%
December	8,562	9,275	3,799	-4,762	-55.6%	-5,476	-59.0%	9,853	6,259	-2,303	-26.9%	2,459	64.7%	-3,595	-36.5%
1Q	23,488	25,788	21,140	-2,348	-10.0%	-4,648	-18.0%	26,378	10,357	-13,131	-55.9%	-10,783	-51.0%	-16,021	-60.7%
2Q	24,527	26,751	1,615	-22,913	-93.4%	-25,137	-94.0%	28,493	11,240	-13,287	-54.2%	9,626	596.2%	-17,253	-60.6%
3Q	27,581	29,308	6,527	-21,054	-76.3%	-22,781	-77.7%	31,299	16,324	-11,257	-40.8%	9,797	150.1%	-14,975	-47.8%
4Q	24,774	26,561	10,015	-14,759	-59.6%	-16,547	-62.3%	28,037	17,752	-7,022	-28.3%	7,738	77.3%	-10,285	-36.7%
Total	100,370	108,409	39,296	-61,074	-60.8%	-69,113	-63.8%	114,207	55,673	-44,697	-44.5%	16,377	41.7%	-58,534	-51.3%

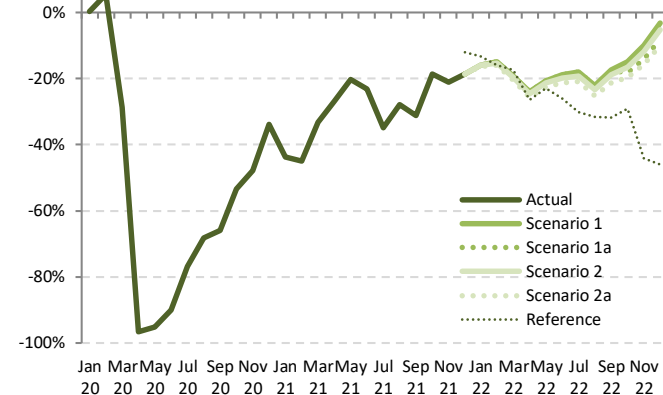


Seat Capacity (thousand) - Africa International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	9,443	6,166	6,166	6,150	6,135	7,098	-2,036 to -2,005	-24.9% to -24.5%	2,266 to 2,296	58.6% to 59.3%	-3,308 to -3,278	-35.0% to -34.7%		
February	8,862	5,859	5,859	5,833	5,811	6,633	-1,392 to -1,344	-19.3% to -18.7%	2,705 to 2,753	87.1% to 88.6%	-3,051 to -3,003	-34.4% to -33.9%		
March	9,179	6,133	6,133	6,094	6,062	7,517	-2,052 to -1,981	-25.3% to -24.4%	2,681 to 2,752	79.3% to 81.4%	-3,117 to -3,046	-34.0% to -33.2%		
April	9,853	6,640	6,640	6,583	6,540	7,656	-1,508 to -1,408	-18.7% to -17.5%	3,071 to 3,172	88.6% to 91.5%	-3,314 to -3,213	-33.6% to -32.6%		
May	9,975	6,779	6,779	6,704	6,650	7,934	-1,333 to -1,205	-16.7% to -15.1%	3,122 to 3,250	88.5% to 92.1%	-3,325 to -3,196	-33.3% to -32.0%		
June	10,772	7,382	7,382	7,282	7,208	7,777	-1,287 to -1,113	-15.1% to -13.1%	2,965 to 3,139	69.9% to 74.0%	-3,563 to -3,390	-33.1% to -31.5%		
July	11,456	7,928	7,928	7,799	7,699	8,189	-1,665 to -1,436	-17.8% to -15.3%	2,287 to 2,515	42.2% to 46.5%	-3,757 to -3,528	-32.8% to -30.8%		
August	11,615	8,124	8,124	7,970	7,840	8,145	-1,803 to -1,519	-18.7% to -15.8%	2,243 to 2,527	40.1% to 45.2%	-3,775 to -3,490	-32.5% to -30.1%		
September	10,401	7,372	7,323	7,213	7,059	7,789	-1,514 to -1,202	-17.7% to -14.0%	1,745 to 2,057	32.8% to 38.7%	-3,341 to -3,029	-32.1% to -29.1%		
October	9,802	7,048	6,716	6,890	6,697	7,768	-1,599 to -1,249	-19.3% to -15.1%	993 to 1,344	17.4% to 23.6%	-3,105 to -2,755	-31.7% to -28.1%		
November	9,433	6,865	6,471	6,703	6,468	5,552	-1,448 to -1,051	-18.3% to -13.3%	678 to 1,075	11.7% to 18.6%	-2,966 to -2,569	-31.4% to -27.2%		
December	10,545	7,783	7,289	7,596	7,265	5,638	-1,296 to -778	-15.1% to -9.1%	1,006 to 1,525	16.1% to 24.4%	-3,280 to -2,762	-31.1% to -26.2%		
1Q	27,484	18,158	18,158	18,077	18,008	21,248	-5,480 to -5,330	-23.3% to -22.7%	7,651 to 7,801	73.9% to 75.3%	-9,476 to -9,326	-34.5% to -33.9%		
2Q	30,600	20,801	20,801	20,568	20,398	23,367	-4,129 to -3,726	-16.8% to -15.2%	9,158 to 9,561	81.5% to 85.1%	-10,202 to -9,799	-33.3% to -32.0%		
3Q	33,471	23,424	23,375	22,983	22,598	24,123	-4,982 to -4,157	-18.1% to -15.1%	6,274 to 7,100	38.4% to 43.5%	-10,873 to -10,048	-32.5% to -30.0%		
4Q	29,781	21,696	20,476	21,190	20,430	18,957	-4,344 to -3,078	-17.5% to -12.4%	2,678 to 3,944	15.1% to 22.2%	-9,350 to -8,085	-31.4% to -27.1%		
Total	121,337	84,079	82,811	82,818	81,435	87,695	-18,935 to -16,292	-18.9% to -16.2%	25,762 to 28,405	46.3% to 51.0%	-39,901 to -37,258	-32.9% to -30.7%		

### Seat Capacity (thousand) - Africa Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,877	5,119	4,897	21	0.4%	-221	-4.3%	5,411	2,748	-2,128	-43.6%	-2,149	-43.9%	-2,662	-49.2%
February	4,366	4,682	4,606	240	5.5%	-75	-1.6%	4,882	2,403	-1,962	-44.9%	-2,203	-47.8%	-2,478	-50.8%
March	4,767	4,965	3,403	-1,364	-28.6%	-1,562	-31.5%	5,106	3,182	-1,585	-33.3%	-221	-6.5%	-1,924	-37.7%
April	4,541	4,627	157	-4,384	-96.5%	-4,469	-96.6%	4,651	3,327	-1,214	-26.7%	3,170	2018.3%	-1,324	-28.5%
May	4,404	4,566	209	-4,195	-95.3%	-4,357	-95.4%	4,633	3,515	-889	-20.2%	3,306	1581.8%	-1,118	-24.1%
June	4,466	4,632	448	-4,018	-90.0%	-4,184	-90.3%	4,737	3,434	-1,032	-23.1%	2,986	666.5%	-1,303	-27.5%
July	4,770	4,874	1,107	-3,663	-76.8%	-3,767	-77.3%	5,044	3,107	-1,662	-34.9%	2,000	180.7%	-1,936	-38.4%
August	4,836	4,843	1,532	-3,304	-68.3%	-3,311	-68.4%	4,915	3,489	-1,347	-27.9%	1,956	127.7%	-1,427	-29.0%
September	4,800	4,881	1,639	-3,161	-65.9%	-3,243	-66.4%	5,044	3,307	-1,493	-31.1%	1,668	101.8%	-1,737	-34.4%
October	5,017	5,163	2,338	-2,679	-53.4%	-2,825	-54.7%	5,351	4,081	-936	-18.7%	1,743	74.5%	-1,270	-23.7%
November	4,954	5,180	2,581	-2,373	-47.9%	-2,598	-50.2%	5,454	3,908	-1,045	-21.1%	1,327	51.4%	-1,546	-28.3%
December	5,202	5,554	3,446	-1,756	-33.8%	-2,108	-38.0%	5,971	4,233	-969	-18.6%	787	22.8%	-1,739	-29.1%
1Q	14,010	14,765	12,907	-1,103	-7.9%	-1,859	-12.6%	15,399	8,334	-5,676	-40.5%	-4,573	-35.4%	-7,065	-45.9%
2Q	13,411	13,824	814	-12,597	-93.9%	-13,010	-94.1%	14,021	10,276	-3,135	-23.4%	9,462	1162.3%	-3,746	-26.7%
3Q	14,405	14,599	4,278	-10,128	-70.3%	-10,321	-70.7%	15,003	9,902	-4,503	-31.3%	5,625	131.5%	-5,100	-34.0%
4Q	15,172	15,896	8,365	-6,807	-44.9%	-7,531	-47.4%	16,777	12,222	-2,950	-19.4%	3,857	46.1%	-4,555	-27.1%
Total	56,999	59,084	26,364	-30,635	-53.7%	-32,721	-55.4%	61,200	40,734	-16,265	-28.5%	14,370	54.5%	-20,466	-33.4%

### Africa (Domestic)

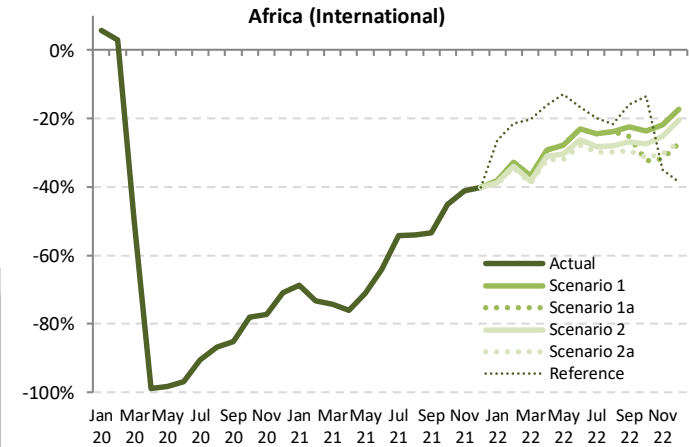


### Seat Capacity (thousand) - Africa Domestic

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	5,720	4,104	4,104	4,096	4,076	4,230	-800 to -773	-16.4% to -15.8%	1,328 to 1,355	48.3% to 49.3%	-1,643 to -1,616	-28.7% to -28.3%		
February	5,127	3,715	3,715	3,700	3,670	3,667	-696 to -651	-15.9% to -14.9%	1,266 to 1,311	52.7% to 54.6%	-1,457 to -1,412	-28.4% to -27.5%		
March	5,273	3,853	3,853	3,830	3,790	3,936	-977 to -914	-20.5% to -19.2%	608 to 671	19.1% to 21.1%	-1,483 to -1,419	-28.1% to -26.9%		
April	4,695	3,453	3,453	3,426	3,382	3,345	-1,159 to -1,088	-25.5% to -24.0%	56 to 126	1.7% to 3.8%	-1,312 to -1,242	-28.0% to -26.5%		
May	4,728	3,498	3,498	3,464	3,413	3,399	-991 to -906	-22.5% to -20.6%	-102 to -17	-2.9% to -0.5%	-1,315 to -1,231	-27.8% to -26.0%		
June	4,866	3,625	3,625	3,582	3,518	3,308	-948 to -841	-21.2% to -18.8%	84 to 191	2.4% to 5.6%	-1,348 to -1,241	-27.7% to -25.5%		
July	5,214	3,912	3,912	3,857	3,775	3,329	-995 to -858	-20.9% to -18.0%	667 to 805	21.5% to 25.9%	-1,439 to -1,302	-27.6% to -25.0%		
August	4,982	3,772	3,772	3,711	3,615	3,312	-1,221 to -1,064	-25.3% to -22.0%	126 to 283	3.6% to 8.1%	-1,368 to -1,211	-27.5% to -24.3%		
September	5,202	3,970	3,954	3,898	3,778	3,278	-1,021 to -829	-21.3% to -17.3%	472 to 664	14.3% to 20.1%	-1,424 to -1,232	-27.4% to -23.7%		
October	5,546	4,274	4,109	4,188	4,035	3,556	-981 to -743	-19.6% to -14.8%	-46 to 193	-1.1% to 4.7%	-1,511 to -1,273	-27.2% to -22.9%		
November	5,743	4,464	4,259	4,370	4,179	2,772	-775 to -490	-15.6% to -9.9%	271 to 556	6.9% to 14.2%	-1,564 to -1,279	-27.2% to -22.3%		
December	6,420	5,040	4,786	4,930	4,680	2,806	-522 to -162	-10.0% to -3.1%	447 to 807	10.6% to 19.1%	-1,741 to -1,380	-27.1% to -21.5%		
1Q	16,119	11,672	11,672	11,627	11,536	11,833	-2,474 to -2,338	-17.7% to -16.7%	3,202 to 3,338	38.4% to 40.1%	-4,583 to -4,447	-28.4% to -27.6%		
2Q	14,289	10,575	10,575	10,472	10,314	10,052	-3,097 to -2,836	-23.1% to -21.1%	38 to 300	0.4% to 2.9%	-3,975 to -3,714	-27.8% to -26.0%		
3Q	15,398	11,654	11,638	11,466	11,168	9,919	-3,237 to -2,751	-22.5% to -19.1%	1,265 to 1,752	12.8% to 17.7%	-4,230 to -3,744	-27.5% to -24.3%		
4Q	17,710	13,778	13,154	13,488	12,894	9,135	-2,279 to -1,395	-15.0% to -9.2%	672 to 1,556	5.5% to 12.7%	-4,816 to -3,932	-27.2% to -22.2%		
Total	63,517	47,679	47,039	47,053	45,912	40,939	-11,087 to -9,319	-19.5% to -16.4%	5,178 to 6,945	12.7% to 17.1%	-17,605 to -15,838	-27.7% to -24.9%		



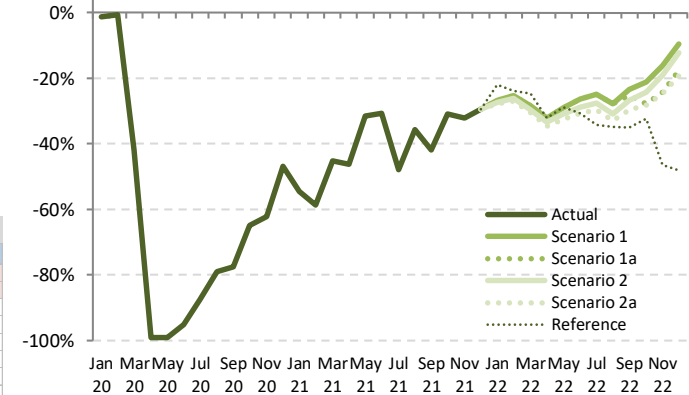
Passenger Number (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	5,871	6,378	6,206	335	5.7%	-172	-2.7%	6,558	1,838	-4,033	-68.7%	-4,368	-70.4%	-4,720	-72.0%
February	5,149	5,832	5,305	156	3.0%	-527	-9.0%	6,037	1,377	-3,772	-73.3%	-3,928	-74.0%	-4,659	-77.2%
March	5,929	6,432	2,992	-2,937	-49.5%	-3,440	-53.5%	6,530	1,531	-4,398	-74.2%	-1,461	-48.8%	-4,999	-76.6%
April	6,091	6,646	71	-6,020	-98.8%	-6,574	-98.9%	7,074	1,462	-4,629	-76.0%	1,391	195.2%	-5,612	-79.3%
May	5,633	6,157	100	-5,533	-98.2%	-6,057	-98.4%	6,571	1,624	-4,010	-71.2%	1,524	151.7%	-4,948	-75.3%
June	6,311	6,941	200	-6,111	-96.8%	-6,741	-97.1%	7,509	2,264	-4,047	-64.1%	2,063	1030.5%	-5,245	-69.9%
July	7,156	7,645	679	-6,477	-90.5%	-6,966	-91.1%	8,234	3,278	-3,878	-54.2%	2,599	383.0%	-4,956	-60.2%
August	7,547	7,989	994	-6,553	-86.8%	-6,996	-87.6%	8,582	3,468	-4,079	-54.0%	2,474	249.0%	-5,114	-59.6%
September	6,349	6,814	943	-5,406	-85.1%	-5,871	-86.2%	7,284	2,957	-3,392	-53.4%	2,014	213.6%	-4,326	-59.4%
October	6,002	6,376	1,318	-4,684	-78.0%	-5,058	-79.3%	6,740	3,297	-2,705	-45.1%	1,979	150.2%	-3,443	-51.1%
November	5,733	6,153	1,305	-4,428	-77.2%	-4,847	-78.8%	6,483	3,375	-2,358	-41.1%	2,070	158.6%	-3,109	-47.9%
December	6,340	6,882	1,848	-4,493	-70.9%	-5,035	-73.2%	7,336	3,791	-2,549	-40.2%	1,943	105.2%	-3,545	-48.3%
1Q	16,949	18,642	14,503	-2,446	-14.4%	-4,139	-22.2%	19,125	4,746	-12,203	-72.0%	-9,757	-67.3%	-14,378	-75.2%
2Q	18,035	19,745	372	-17,663	-97.9%	-19,373	-88.1%	21,154	5,349	-12,686	-70.3%	4,977	1339.3%	-15,805	-74.7%
3Q	21,052	22,448	2,616	-18,436	-87.6%	-19,833	-88.3%	24,100	9,703	-11,349	-53.9%	7,087	271.0%	-14,397	-59.7%
4Q	18,075	19,411	4,471	-13,604	-75.3%	-14,940	-77.0%	20,559	10,463	-7,612	-42.1%	5,992	134.0%	-10,097	-49.1%
Total	74,111	80,246	21,961	-52,150	-70.4%	-58,284	-72.6%	84,938	30,261	-43,850	-59.2%	8,300	37.8%	-54,677	-64.4%



Passenger Number (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	6,826	3,636	3,636	3,592	3,575	4,317	-2,296 to -2,235	-39.1% to -38.1%	1,737 to 1,798	94.5% to 97.8%	-3,250 to -3,189	-47.6% to -46.7%		
February	6,369	3,463	3,463	3,399	3,380	4,043	-1,769 to -1,686	-34.4% to -32.7%	2,003 to 2,086	145.4% to 151.5%	-2,989 to -2,906	-46.9% to -45.6%		
March	6,729	3,745	3,745	3,651	3,626	4,728	-2,304 to -2,184	-38.9% to -36.8%	2,095 to 2,214	136.8% to 144.6%	-3,104 to -2,984	-46.1% to -44.3%		
April	7,559	4,313	4,313	4,208	4,148	5,114	-1,943 to -1,778	-31.9% to -29.2%	2,686 to 2,851	183.7% to 195.1%	-3,412 to -3,246	-45.1% to -42.9%		
May	7,052	4,068	4,068	3,918	3,834	4,907	-1,800 to -1,565	-31.9% to -27.8%	2,210 to 2,444	136.1% to 150.5%	-3,219 to -2,984	-45.6% to -42.3%		
June	8,154	4,860	4,860	4,654	4,557	5,263	-1,754 to -1,451	-27.8% to -23.0%	2,294 to 2,596	101.3% to 114.7%	-3,597 to -3,294	-44.1% to -40.4%		
July	8,844	5,401	5,401	5,138	5,020	5,730	-2,135 to -1,755	-29.8% to -24.5%	1,743 to 2,123	53.2% to 64.8%	-3,823 to -3,443	-43.2% to -38.9%		
August	9,184	5,745	5,745	5,436	5,296	5,910	-2,251 to -1,802	-29.8% to -23.9%	1,828 to 2,277	52.7% to 65.7%	-3,888 to -3,439	-42.3% to -37.4%		
September	7,780	4,919	4,751	4,645	4,478	5,341	-1,871 to -1,430	-29.5% to -22.5%	1,521 to 1,962	51.4% to 66.3%	-3,302 to -2,861	-42.4% to -36.8%		
October	7,127	4,580	4,056	4,358	4,122	5,191	-1,946 to -1,422	-32.4% to -23.7%	759 to 1,283	23.0% to 38.9%	-3,071 to -2,547	-43.1% to -35.7%		
November	6,859	4,482	3,908	4,289	3,992	3,727	-1,825 to -1,251	-31.8% to -21.8%	534 to 1,108	15.8% to 32.8%	-2,951 to -2,377	-43.0% to -34.7%		
December	7,853	5,242	4,617	5,047	4,625	3,900	-1,723 to -1,099	-27.2% to -17.3%	826 to 1,451	21.8% to 38.3%	-3,236 to -2,612	-41.2% to -33.3%		
1Q	19,924	10,845	10,845	10,643	10,581	13,088	-6,369 to -6,105	-37.6% to -36.0%	5,834 to 6,098	122.9% to 128.5%	-9,343 to -9,079	-46.9% to -45.6%		
2Q	22,766	13,241	13,241	12,779	12,538	15,284	-5,497 to -4,794	-30.5% to -26.6%	7,189 to 7,892	134.4% to 147.5%	-10,227 to -9,524	-44.9% to -41.8%		
3Q	25,808	16,066	15,897	15,220	14,795	16,980	-6,257 to -4,986	-29.7% to -23.7%	5,092 to 6,363	52.5% to 65.6%	-11,013 to -9,742	-42.7% to -37.7%		
4Q	21,840	14,304	12,582	13,694	12,739	12,818	-5,493 to -3,771	-30.4% to -20.9%	2,119 to 3,841	20.3% to 36.7%	-9,258 to -7,536	-42.4% to -34.5%		
Total	90,337	54,455	52,565	52,335	50,653	58,171	-23,459 to -19,656	-31.7% to -26.5%	20,392 to 24,194	67.4% to 80.0%	-39,684 to -35,881	-43.9% to -39.7%		

Passenger Number (thousand) - Africa Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,408	3,580	3,367	-41	-1.2%	-213	-6.0%	3,788	1,548	-1,860	-54.6%	-1,819	-54.0%	-2,240	-59.1%
February	3,141	3,371	3,121	-19	-0.6%	-250	-7.4%	3,518	1,296	-1,845	-58.8%	-1,826	-58.5%	-2,223	-63.2%
March	3,498	3,646	2,032	-1,466	-41.9%	-1,614	-44.3%	3,753	1,914	-1,583	-45.3%	-118	-5.8%	-1,839	-49.0%
April	3,401	3,469	32	-3,370	-99.1%	-3,437	-99.1%	3,490	1,827	-1,575	-46.3%	1,795	5693.9%	-1,663	-47.7%
May	3,020	3,134	30	-2,990	-99.0%	-3,104	-99.1%	3,183	2,071	-949	-31.4%	2,041	6891.6%	-1,112	-34.9%
June	3,187	3,308	151	-3,036	-95.2%	-3,157	-95.4%	3,387	2,210	-977	-30.7%	2,058	1359.4%	-1,177	-34.8%
July	3,508	3,588	438	-3,070	-87.5%	-3,150	-87.8%	3,716	1,828	-1,680	-47.9%	1,390	317.3%	-1,888	-50.8%
August	3,620	3,629	758	-2,862	-79.0%	-2,871	-79.1%	3,686	2,329	-1,291	-35.7%	1,570	207.0%	-1,358	-36.8%
September	3,469	3,531	780	-2,688	-77.5%	-2,750	-77.9%	3,651	2,015	-1,454	-41.9%	1,235	158.2%	-1,636	-44.8%
October	3,517	3,622	1,238	-2,278	-64.8%	-2,384	-65.8%	3,758	2,429	-1,088	-30.9%	1,191	96.1%	-1,329	-35.4%
November	3,490	3,652	1,317	-2,173	-62.3%	-2,335	-63.9%	3,849	2,369	-1,121	-32.1%	1,052	79.9%	-1,480	-38.5%
December	3,758	4,016	1,995	-1,763	-46.9%	-2,021	-50.3%	4,322	2,654	-1,104	-29.4%	660	33.1%	-1,667	-38.6%
1Q	10,047	10,598	8,521	-1,526	-15.2%	-2,077	-19.6%	11,059	4,758	-5,289	-52.6%	-3,763	-44.2%	-6,302	-57.0%
2Q	9,609	9,911	213	-9,396	-97.8%	-9,698	-97.9%	10,059	6,107	-3,502	-36.4%	5,894	2773.1%	-3,952	-39.3%
3Q	10,597	10,748	1,973	-8,620	-81.3%	-8,771	-81.6%	11,053	6,171	-4,425	-41.8%	4,195	212.2%	-4,882	-44.2%
4Q	10,764	11,290	4,550	-6,215	-57.7%	-6,741	-59.7%	11,928	7,452	-3,312	-30.8%	2,902	63.8%	-4,476	-37.5%
Total	41,016	42,546	15,260	-25,757	-62.8%	-27,286	-64.1%	44,100	24,488	-16,528	-40.3%	9,228	60.5%	-19,612	-44.5%

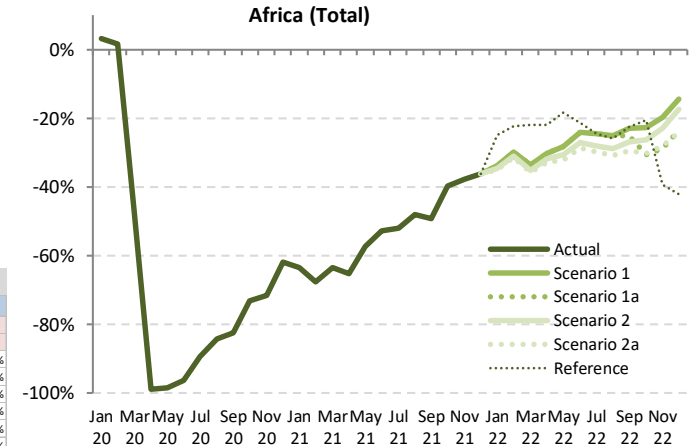
Africa (Domestic)



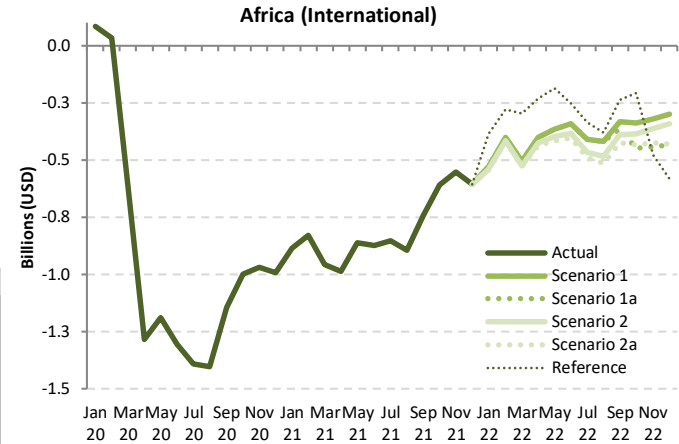
Passenger Number (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	4,007	2,496	2,496	2,475	2,459	2,657	-949 to -912	-27.9% to -26.8%	911 to 948	58.9% to 61.3%	-1,549 to -1,511	-38.6% to -37.7%		
February	3,698	2,350	2,350	2,319	2,297	2,393	-844 to -791	-26.9% to -25.2%	1,001 to 1,054	77.3% to 81.4%	-1,401 to -1,348	-37.9% to -36.5%		
March	3,878	2,506	2,506	2,460	2,432	2,638	-1,066 to -991	-30.5% to -28.3%	517 to 592	27.0% to 30.9%	-1,447 to -1,372	-37.3% to -35.4%		
April	3,526	2,311	2,311	2,268	2,227	2,305	-1,174 to -1,091	-34.5% to -32.1%	401 to 484	21.9% to 26.5%	-1,298 to -1,215	-36.8% to -34.5%		
May	3,251	2,145	2,145	2,086	2,037	2,152	-983 to -875	-32.6% to -29.0%	-34 to 74	-1.6% to 3.6%	-1,214 to -1,106	-37.4% to -34.0%		
June	3,481	2,345	2,345	2,270	2,212	2,206	-975 to -842	-30.6% to -26.4%	2 to 136	0.1% to 6.1%	-1,270 to -1,136	-36.5% to -32.6%		
July	3,844	2,638	2,638	2,541	2,469	2,311	-1,039 to -870	-29.6% to -24.8%	641 to 810	35.1% to 44.3%	-1,376 to -1,206	-35.8% to -31.4%		
August	3,739	2,612	2,612	2,505	2,424	2,360	-1,197 to -1,008	-33.1% to -27.8%	95 to 284	4.1% to 12.2%	-1,316 to -1,127	-35.2% to -30.1%		
September	3,769	2,654	2,592	2,542	2,439	2,257	-1,030 to -815	-29.7% to -23.5%	424 to 639	21.0% to 31.7%	-1,330 to -1,115	-35.3% to -29.6%		
October	3,898	2,774	2,536	2,667	2,523	2,379	-994 to -742	-28.3% to -21.1%	94 to 345	3.9% to 14.2%	-1,375 to -1,123	-35.3% to -28.8%		
November	4,056	2,923	2,644	2,821	2,632	1,870	-858 to -567	-24.6% to -16.2%	263 to 554	11.1% to 23.4%	-1,424 to -1,133	-35.1% to -27.9%		
December	4,650	3,401	3,097	3,296	3,037	1,950	-721 to -357	-19.2% to -9.5%	383 to 747	14.4% to 28.1%	-1,613 to -1,249	-34.7% to -26.9%		
1Q	11,584	7,352	7,352	7,254	7,187	7,688	-2,860 to -2,695	-28.5% to -26.8%	2,429 to 2,594	51.1% to 54.5%	-4,397 to -4,232	-38.0% to -36.5%		
2Q	10,258	6,801	6,801	6,623	6,476	6,663	-3,133 to -2,808	-32.6% to -29.2%	369 to 694	6.0% to 11.4%	-3,782 to -3,457	-36.9% to -33.7%		
3Q	11,353	7,905	7,843	7,587	7,331	6,927	-3,266 to -2,692	-30.8% to -25.4%	1,160 to 1,733	18.8% to 28.1%	-4,022 to -3,448	-35.4% to -30.4%		
4Q	12,604	9,098	8,276	8,784	8,192	6,199	-2,572 to -1,666	-23.9% to -15.5%	740 to 1,646	9.9% to 22.1%	-4,412 to -3,506	-35.0% to -27.8%		
Total	45,799	31,156	30,272	30,248	29,186	27,477	-11,831 to -9,861	-28.8% to -24.0%	4,697 to 6,668	19.2% to 27.2%	-16,613 to -14,643	-36.3% to -32.0%		

Passenger Number (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,279	9,958	9,573	294	3.2%	-385	-3.9%	10,346	3,386	-5,893	-63.5%	-6,187	-64.6%	-6,960	-67.3%
February	8,290	9,203	8,427	137	1.6%	-777	-8.4%	9,555	2,673	-5,617	-67.8%	-5,754	-68.3%	-6,882	-72.0%
March	9,427	10,078	5,025	-4,403	-46.7%	-5,054	-50.1%	10,283	3,445	-5,982	-63.5%	-1,579	-31.4%	-6,838	-66.5%
April	9,492	10,114	103	-9,389	-98.9%	-10,011	-99.0%	10,563	3,288	-6,204	-65.4%	3,186	3102.3%	-7,275	-68.9%
May	8,653	9,291	130	-8,524	-98.5%	-9,162	-98.6%	9,754	3,694	-4,959	-57.3%	3,565	2744.8%	-6,060	-62.1%
June	9,498	10,250	352	-9,146	-96.3%	-9,898	-96.6%	10,895	4,473	-5,025	-52.9%	4,122	1172.1%	-6,422	-58.9%
July	10,663	11,233	1,117	-9,547	-89.5%	-10,116	-90.1%	11,950	5,105	-5,558	-52.1%	3,989	357.2%	-6,844	-57.3%
August	11,167	11,618	1,752	-9,415	-84.3%	-9,866	-84.9%	12,269	5,797	-5,371	-48.1%	4,044	230.8%	-6,472	-52.8%
September	9,818	10,345	1,723	-8,095	-82.4%	-8,621	-83.3%	10,935	4,972	-4,846	-49.4%	3,249	188.5%	-5,963	-54.5%
October	9,519	9,998	2,556	-6,962	-73.1%	-7,442	-74.4%	10,498	5,726	-3,793	-39.8%	3,170	124.0%	-4,772	-45.5%
November	9,222	9,805	2,622	-6,601	-71.6%	-7,183	-73.3%	10,322	5,743	-3,479	-37.7%	3,122	119.1%	-4,589	-44.4%
December	10,098	10,898	3,842	-6,256	-61.9%	-7,056	-64.7%	11,658	6,445	-3,653	-36.2%	2,603	67.7%	-5,212	-44.7%
1Q	26,996	29,240	23,024	-3,972	-14.7%	-6,216	-21.3%	30,184	9,504	-17,492	-64.8%	-13,520	-58.7%	-20,680	-68.5%
2Q	27,644	29,655	584	-27,060	-97.9%	-29,071	-98.0%	31,213	11,456	-16,188	-58.6%	10,872	1861.0%	-19,757	-63.3%
3Q	31,649	33,196	4,592	-27,056	-85.5%	-28,603	-86.2%	35,153	15,874	-15,774	-49.8%	11,282	245.7%	-19,279	-54.8%
4Q	28,839	30,701	9,020	-19,819	-68.7%	-21,680	-70.6%	32,488	17,915	-10,925	-37.9%	8,894	98.6%	-14,573	-44.9%
Total	115,128	122,792	37,221	-77,907	-67.7%	-85,571	-69.7%	129,038	54,749	-60,379	-52.4%	17,528	47.1%	-74,289	-57.6%

Passenger Number (thousand) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,833	6,132	6,132	6,067	6,034	6,974	-3,245 to -3,147	-35.0% to -33.9%	2,648 to 2,747	78.2% to 81.1%	-4,799 to -4,701	-44.3% to -43.4%		
February	10,067	5,813	5,813	5,718	5,676	6,435	-2,614 to -2,477	-31.5% to -29.9%	3,004 to 3,140	112.4% to 117.5%	-4,390 to -4,254	-43.6% to -42.3%		
March	10,608	6,252	6,252	6,112	6,057	7,367	-3,370 to -3,176	-35.7% to -33.7%	2,612 to 2,806	75.8% to 81.4%	-4,550 to -4,356	-42.9% to -41.1%		
April	11,085	6,624	6,624	6,475	6,375	7,419	-3,118 to -2,869	-32.8% to -30.2%	3,086 to 3,335	93.9% to 101.4%	-4,710 to -4,461	-42.5% to -40.2%		
May	10,303	6,213	6,213	6,004	5,870	7,059	-2,783 to -2,400	-32.2% to -28.2%	2,176 to 2,519	58.9% to 68.2%	-4,433 to -4,090	-43.0% to -39.7%		
June	11,636	7,205	7,205	6,924	6,769	7,470	-2,729 to -2,293	-28.7% to -24.1%	2,296 to 2,732	51.3% to 61.1%	-4,867 to -4,430	-41.8% to -38.1%		
July	12,688	8,039	8,039	7,679	7,489	8,041	-3,175 to -2,624	-29.8% to -24.6%	2,383 to 2,934	46.7% to 57.5%	-5,199 to -4,649	-41.0% to -36.6%		
August	12,923	8,358	8,358	7,941	7,720	8,269	-3,447 to -2,810	-30.9% to -25.2%	1,923 to 2,561	33.2% to 44.2%	-5,203 to -4,566	-40.3% to -35.3%		
September	11,549	7,574	7,574	7,187	6,917	7,598	-2,901 to -2,244	-29.5% to -22.9%	1,945 to 2,601	39.1% to 52.3%	-4,632 to -3,976	-40.1% to -34.4%		
October	11,025	7,354	6,992	7,025	6,645	7,570	-2,926 to -2,164	-30.7% to -22.7%	866 to 1,628	15.1% to 28.4%	-4,433 to -3,671	-40.2% to -33.3%		
November	10,915	7,405	6,552	7,110	6,624	5,597	-2,671 to -1,817	-29.0% to -19.7%	808 to 1,662	14.1% to 28.9%	-4,364 to -3,510	-40.0% to -32.2%		
December	12,504	8,643	7,714	8,343	7,662	5,850	-2,436 to -1,456	-24.1% to -14.4%	1,217 to 2,197	18.9% to 34.1%	-4,841 to -3,861	-38.7% to -30.9%		
1Q	31,507	18,197	18,197	17,896	17,768	20,776	-9,229 to -8,799	-34.2% to -32.6%	8,264 to 8,693	86.9% to 91.5%	-13,740 to -13,310	-43.6% to -42.2%		
2Q	33,024	20,042	20,042	19,403	19,014	21,947	-8,630 to -7,601	-31.2% to -27.5%	7,558 to 8,586	66.0% to 74.9%	-14,010 to -12,981	-42.4% to -39.3%		
3Q	37,160	23,970	23,740	22,807	22,126	23,907	-9,523 to -7,678	-30.1% to -24.3%	6,251 to 8,096	39.4% to 51.0%	-15,035 to -13,190	-40.5% to -35.5%		
4Q	34,444	23,402	20,858	22,478	20,931	19,017	-7,981 to -5,438	-27.7% to -18.9%	2,943 to 5,487	16.4% to 30.6%	-13,586 to -11,042	-39.4% to -32.1%		
Total	136,135	85,611	82,837	82,583	79,838	85,647	-35,289 to -29,517	-30.7% to -25.6%	25,089 to 30,862	45.8% to 56.4%	-56,297 to -50,524	-41.4% to -37.1%		

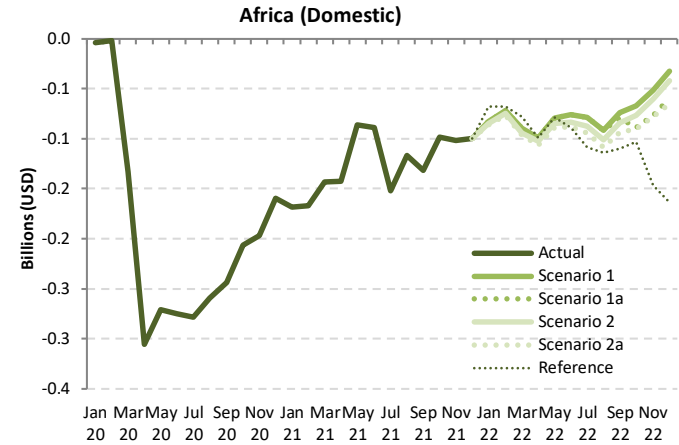


Passenger revenue (USD, million) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,290	1,391	1,373	83	6.5%	-18	-1.3%	1,419	403	-887	-68.7%	-970	-70.6%	-1,016	-71.6%
February	1,125	1,267	1,158	34	3.0%	-109	-8.6%	1,297	296	-829	-73.7%	-862	-74.4%	-1,001	-77.2%
March	1,288	1,390	670	-618	-48.0%	-720	-51.8%	1,399	329	-959	-74.5%	-341	-50.9%	-1,071	-76.5%
April	1,303	1,406	19	-1,284	-98.6%	-1,387	-98.7%	1,485	316	-986	-75.7%	298	1597.7%	-1,169	-78.7%
May	1,215	1,321	25	-1,191	-98.0%	-1,296	-98.1%	1,398	352	-863	-71.0%	328	1325.8%	-1,046	-74.8%
June	1,355	1,469	49	-1,307	-96.4%	-1,420	-96.7%	1,573	481	-874	-64.5%	432	886.6%	-1,092	-69.4%
July	1,539	1,624	148	-1,391	-90.4%	-1,476	-90.9%	1,733	684	-854	-55.5%	536	362.6%	-1,049	-60.5%
August	1,620	1,696	217	-1,403	-86.6%	-1,479	-87.2%	1,807	726	-894	-55.2%	509	234.7%	-1,081	-59.8%
September	1,359	1,446	215	-1,144	-84.2%	-1,231	-85.1%	1,538	614	-745	-54.8%	399	185.7%	-924	-60.1%
October	1,296	1,363	295	-1,001	-77.2%	-1,068	-78.3%	1,435	688	-608	-46.9%	393	132.9%	-748	-52.1%
November	1,258	1,333	287	-971	-77.2%	-1,047	-78.5%	1,394	705	-553	-44.0%	418	145.9%	-689	-49.4%
December	1,397	1,503	404	-993	-71.1%	-1,099	-73.1%	1,594	791	-606	-43.4%	387	95.8%	-803	-50.4%
1Q	3,702	4,049	3,202	-501	-13.5%	-847	-20.9%	4,115	1,028	-2,674	-72.2%	-2,174	-67.9%	-3,087	-75.0%
2Q	3,873	4,196	92	-3,781	-97.6%	-4,104	-97.8%	4,457	1,150	-2,724	-70.3%	1,058	1148.3%	-3,307	-74.2%
3Q	4,518	4,767	580	-3,938	-87.2%	-4,187	-87.8%	5,079	2,025	-2,493	-55.2%	1,445	249.2%	-3,054	-60.1%
4Q	3,950	4,199	986	-2,964	-75.0%	-3,213	-76.5%	4,424	2,184	-1,766	-44.7%	1,198	121.5%	-2,240	-50.6%
Total	16,044	17,210	4,860	-11,184	-69.7%	-12,351	-71.8%	18,074	6,386	-9,657	-60.2%	1,527	31.4%	-11,688	-64.7%



Passenger revenue (USD, million) - Africa International																	
Year	2022																
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline				
	f	g			-			g-a		g/a-1		g-e		g/e-1		g-f	
January	1,467	759	759	750	747	904	-543 to -530	-42.1% to -41.1%	343 to 356	85.2% to 88.4%	-721 to -708	-49.1% to -48.2%					
February	1,356	723	723	710	706	846	-419 to -401	-37.2% to -35.7%	410 to 427	138.3% to 144.2%	-650 to -633	-47.9% to -46.7%					
March	1,432	782	782	763	757	991	-530 to -505	-41.2% to -39.2%	429 to 454	130.4% to 138.0%	-675 to -650	-47.1% to -45.4%					
April	1,576	901	901	879	866	1,072	-436 to -402	-33.5% to -30.8%	550 to 585	174.0% to 185.0%	-710 to -675	-45.0% to -42.8%					
May	1,490	850	850	818	801	1,029	-415 to -365	-34.1% to -30.1%	448 to 497	127.2% to 141.1%	-689 to -640	-46.2% to -42.9%					
June	1,692	1,015	1,015	972	952	1,104	-403 to -340	-29.8% to -25.1%	471 to 534	97.9% to 111.1%	-740 to -676	-43.7% to -40.0%					
July	1,845	1,128	1,128	1,073	1,049	1,202	-490 to -410	-31.9% to -26.7%	364 to 444	53.2% to 64.8%	-797 to -717	-43.2% to -38.9%					
August	1,920	1,200	1,200	1,136	1,106	1,240	-514 to -420	-31.7% to -25.9%	380 to 474	52.4% to 65.3%	-813 to -719	-42.4% to -37.5%					
September	1,635	1,028	993	970	935	1,121	-424 to -331	-31.2% to -24.4%	321 to 413	52.3% to 67.3%	-700 to -608	-42.8% to -37.2%					
October	1,512	957	847	910	861	1,090	-449 to -339	-34.6% to -26.2%	159 to 269	23.1% to 39.1%	-665 to -555	-44.0% to -36.7%					
November	1,464	937	816	896	834	780	-441 to -321	-35.1% to -25.5%	111 to 232	15.8% to 32.9%	-647 to -527	-44.2% to -36.0%					
December	1,699	1,096	965	1,055	966	814	-432 to -301	-31.0% to -21.6%	173 to 305	21.9% to 38.5%	-735 to -604	-43.2% to -35.5%					
1Q	4,255	2,265	2,265	2,223	2,210	2,741	-1,492 to -1,437	-40.3% to -38.8%	1,182 to 1,237	115.0% to 120.4%	-2,045 to -1,990	-48.1% to -46.8%					
2Q	4,757	2,766	2,766	2,669	2,619	3,205	-1,255 to -1,107	-32.4% to -28.6%	1,469 to 1,617	127.8% to 140.6%	-2,139 to -1,991	-45.0% to -41.9%					
3Q	5,400	3,356	3,321	3,179	3,090	3,562	-1,428 to -1,162	-31.6% to -25.7%	1,065 to 1,331	52.6% to 65.8%	-2,310 to -2,044	-42.8% to -37.9%					
4Q	4,675	2,990	2,628	2,862	2,661	2,684	-1,323 to -961	-33.5% to -24.3%	444 to 806	20.3% to 36.9%	-2,047 to -1,685	-43.8% to -36.1%					
Total	19,088	11,377	10,980	10,933	10,580	12,191	-5,464 to -4,667	-34.1% to -29.1%	4,193 to 4,991	65.7% to 78.1%	-8,508 to -7,711	-44.6% to -40.4%					

Passenger revenue (USD, million) - Africa Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	309	325	305	-4	-1.2%	-19	-6.0%	343	140	-169	-54.6%	-165	-54.0%	-203	-59.1%
February	285	306	283	-2	-0.6%	-23	-7.4%	319	117	-167	-58.8%	-166	-58.5%	-201	-63.2%
March	317	331	184	-133	-41.9%	-146	-44.3%	340	174	-144	-45.3%	-11	-5.8%	-167	-49.0%
April	308	314	3	-305	-99.1%	-312	-99.1%	316	166	-143	-46.3%	163	5693.9%	-151	-47.7%
May	274	284	3	-271	-99.0%	-281	-99.1%	289	188	-86	-31.4%	185	6891.6%	-101	-34.9%
June	289	300	14	-275	-95.2%	-286	-95.4%	307	200	-89	-30.7%	187	1359.4%	-107	-34.8%
July	318	325	40	-278	-87.5%	-286	-87.8%	337	166	-152	-47.9%	126	317.3%	-171	-50.8%
August	328	329	69	-259	-79.0%	-260	-79.1%	334	211	-117	-35.7%	142	207.0%	-123	-36.8%
September	314	320	71	-244	-77.5%	-249	-77.9%	331	183	-132	-41.9%	112	158.2%	-148	-44.8%
October	319	328	112	-207	-64.8%	-216	-65.8%	341	220	-99	-30.9%	108	96.1%	-120	-35.4%
November	316	331	119	-197	-62.3%	-212	-63.9%	349	215	-102	-32.1%	95	79.9%	-134	-38.5%
December	341	364	181	-160	-46.9%	-183	-50.3%	392	241	-100	-29.4%	60	33.1%	-151	-38.6%
1Q	911	961	772	-138	-15.2%	-188	-19.6%	1,002	431	-479	-52.6%	-341	-44.2%	-571	-57.0%
2Q	871	898	19	-852	-97.8%	-879	-97.9%	912	554	-317	-36.4%	534	2773.1%	-358	-39.3%
3Q	961	974	179	-781	-81.3%	-795	-81.6%	1,002	559	-401	-41.8%	380	212.2%	-443	-44.2%
4Q	976	1,023	412	-563	-57.7%	-611	-59.7%	1,081	676	-300	-30.8%	263	63.8%	-406	-37.5%
Total	3,718	3,857	1,383	-2,335	-62.8%	-2,473	-64.1%	3,998	2,220	-1,498	-40.3%	837	60.5%	-1,778	-44.5%

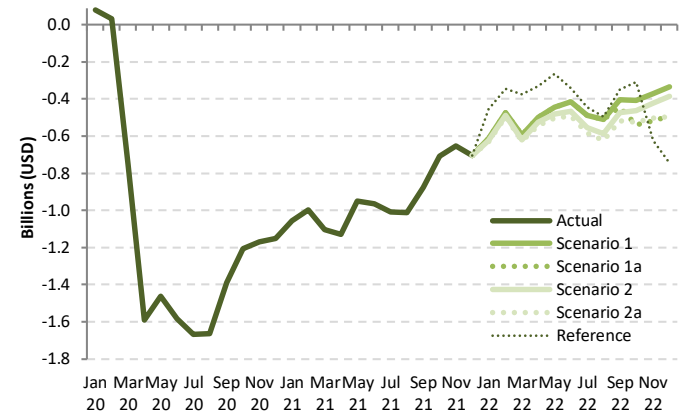


Passenger revenue (USD, million) - Africa Domestic													
Year	2022					Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/e-1		g-f		f/g-1
Month	f	g			-	g-a		g/e-1		g-f		f/g-1	
January	363	226	226	224	223	241	-86 to -83	-27.9% to -26.8%	83 to 86	58.9% to 61.3%	-140 to -137	-38.6% to -37.7%	
February	335	213	213	210	208	217	-77 to -72	-26.9% to -25.2%	91 to 96	77.3% to 81.4%	-127 to -122	-37.9% to -36.5%	
March	352	227	227	223	220	239	-97 to -90	-30.5% to -28.3%	47 to 54	27.0% to 30.9%	-131 to -124	-37.3% to -35.4%	
April	320	209	209	206	202	209	-106 to -99	-34.5% to -32.1%	36 to 44	21.9% to 26.5%	-118 to -110	-36.8% to -34.5%	
May	295	194	194	189	185	195	-89 to -79	-32.6% to -29.0%	-3 to 7	-1.6% to 3.6%	-110 to -100	-37.4% to -34.0%	
June	316	213	213	206	201	200	-88 to -76	-30.6% to -26.4%	0 to 12	0.1% to 6.1%	-115 to -103	-36.5% to -32.6%	
July	348	239	239	230	224	209	-94 to -79	-29.6% to -24.8%	58 to 73	35.1% to 44.3%	-125 to -109	-35.8% to -31.4%	
August	339	237	237	227	220	214	-108 to -91	-33.1% to -27.8%	9 to 26	4.1% to 12.2%	-119 to -102	-35.2% to -30.1%	
September	342	241	235	230	221	205	-93 to -74	-29.7% to -23.5%	38 to 58	21.0% to 31.7%	-121 to -101	-35.3% to -29.6%	
October	353	251	230	242	229	216	-90 to -67	-28.3% to -21.1%	9 to 31	3.9% to 14.2%	-125 to -102	-35.3% to -28.8%	
November	368	265	240	256	239	170	-78 to -51	-24.6% to -16.2%	24 to 50	11.1% to 23.4%	-129 to -103	-35.1% to -27.9%	
December	422	308	281	299	275	177	-65 to -32	-19.2% to -9.5%	35 to 68	14.4% to 28.1%	-146 to -113	-34.7% to -26.9%	
1Q	1,050	666	666	658	651	697	-259 to -244	-28.5% to -26.8%	220 to 235	51.1% to 54.5%	-399 to -384	-38.0% to -36.5%	
2Q	930	616	616	600	587	604	-284 to -255	-32.6% to -29.2%	33 to 63	6.0% to 11.4%	-343 to -313	-36.9% to -33.7%	
3Q	1,029	717	711	688	665	628	-296 to -244	-30.8% to -25.4%	105 to 157	18.8% to 28.1%	-365 to -313	-35.4% to -30.4%	
4Q	1,143	825	750	796	743	562	-233 to -151	-23.9% to -15.5%	67 to 149	9.9% to 22.1%	-400 to -318	-35.0% to -27.8%	
Total	4,152	2,824	2,744	2,742	2,646	2,491	-1,072 to -894	-28.8% to -24.0%	426 to 604	19.2% to 27.2%	-1,506 to -1,327	-36.3% to -32.0%	



Passenger revenue (USD, million) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,599	1,716	1,678	80	5.0%	-37	-2.2%	1,763	543	-1,055	-66.0%	-1,135	-67.6%	-1,219	-69.2%
February	1,409	1,573	1,441	32	2.3%	-132	-8.4%	1,616	414	-996	-70.7%	-1,028	-71.3%	-1,202	-74.4%
March	1,605	1,721	854	-750	-46.8%	-866	-50.4%	1,740	502	-1,102	-68.7%	-352	-41.2%	-1,237	-71.1%
April	1,611	1,720	21	-1,589	-98.7%	-1,699	-98.8%	1,802	482	-1,129	-70.1%	460	2142.6%	-1,320	-73.3%
May	1,489	1,605	27	-1,462	-98.2%	-1,577	-98.3%	1,687	540	-949	-63.7%	513	1871.0%	-1,146	-68.0%
June	1,644	1,769	62	-1,582	-96.2%	-1,706	-96.5%	1,880	681	-963	-58.6%	619	990.5%	-1,199	-63.8%
July	1,857	1,949	188	-1,669	-89.9%	-1,762	-90.4%	2,070	850	-1,007	-54.2%	662	353.0%	-1,220	-58.9%
August	1,948	2,025	286	-1,663	-85.3%	-1,740	-85.9%	2,142	937	-1,011	-51.9%	651	228.1%	-1,204	-56.2%
September	1,673	1,766	286	-1,388	-82.9%	-1,481	-83.8%	1,869	797	-876	-52.4%	511	178.9%	-1,072	-57.4%
October	1,615	1,691	408	-1,207	-74.8%	-1,284	-75.9%	1,776	908	-707	-43.8%	500	122.8%	-868	-48.9%
November	1,574	1,664	406	-1,168	-74.2%	-1,258	-75.6%	1,743	920	-654	-41.6%	514	126.5%	-823	-47.2%
December	1,738	1,867	585	-1,153	-66.3%	-1,282	-68.7%	1,986	1,032	-706	-40.6%	447	76.4%	-954	-48.0%
1Q	4,613	5,009	3,974	-639	-13.8%	-1,036	-20.7%	5,118	1,459	-3,154	-68.4%	-2,515	-63.3%	-3,659	-71.5%
2Q	4,744	5,094	111	-4,633	-97.7%	-4,983	-97.8%	5,368	1,703	-3,041	-64.1%	1,592	1429.4%	-3,665	-68.3%
3Q	5,478	5,741	759	-4,719	-86.1%	-4,982	-86.8%	6,081	2,584	-2,894	-52.8%	1,825	240.4%	-3,497	-57.5%
4Q	4,926	5,223	1,398	-3,528	-71.6%	-3,824	-73.2%	5,505	2,859	-2,067	-42.0%	1,461	104.5%	-2,645	-48.1%
Total	19,762	21,067	6,243	-13,519	-68.4%	-14,824	-70.4%	22,072	8,606	-11,156	-56.5%	2,363	37.9%	-13,466	-61.0%

Africa (Total)



Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,831	986	986	974	969	1,144	-629 to -613	-39.4% to -38.3%	426 to 442	78.4% to 81.4%	-861 to -845	-47.0% to -46.2%		
February	1,691	936	936	920	914	1,063	-495 to -473	-35.2% to -33.6%	500 to 523	121.0% to 126.4%	-777 to -755	-45.9% to -44.6%		
March	1,783	1,010	1,010	986	978	1,230	-627 to -595	-39.1% to -37.1%	475 to 507	94.7% to 101.0%	-806 to -774	-45.2% to -43.4%		
April	1,896	1,110	1,110	1,084	1,068	1,281	-543 to -501	-33.7% to -31.1%	586 to 629	121.7% to 130.5%	-828 to -785	-43.7% to -41.4%		
May	1,784	1,044	1,044	1,007	985	1,224	-504 to -445	-33.8% to -29.9%	445 to 504	82.4% to 93.3%	-799 to -740	-44.8% to -41.5%		
June	2,007	1,228	1,228	1,178	1,152	1,304	-492 to -416	-29.9% to -25.3%	471 to 547	69.1% to 80.2%	-855 to -779	-42.6% to -38.8%		
July	2,194	1,367	1,367	1,304	1,272	1,411	-584 to -489	-31.5% to -26.4%	422 to 517	49.7% to 60.8%	-922 to -827	-42.0% to -37.7%		
August	2,258	1,437	1,437	1,363	1,326	1,454	-623 to -511	-32.0% to -26.2%	389 to 500	41.5% to 53.3%	-933 to -821	-41.3% to -36.4%		
September	1,977	1,268	1,228	1,201	1,156	1,325	-517 to -405	-30.9% to -24.2%	359 to 471	45.1% to 59.1%	-821 to -709	-41.5% to -35.9%		
October	1,865	1,208	1,077	1,152	1,090	1,305	-538 to -406	-33.3% to -25.2%	169 to 300	18.6% to 33.1%	-788 to -657	-42.3% to -35.2%		
November	1,831	1,202	1,056	1,152	1,073	949	-518 to -372	-32.9% to -23.6%	136 to 282	14.8% to 30.7%	-775 to -630	-42.3% to -34.4%		
December	2,121	1,404	1,245	1,354	1,242	991	-496 to -333	-28.5% to -19.2%	210 to 372	20.3% to 36.1%	-879 to -717	-41.5% to -33.8%		
1Q	5,305	2,932	2,932	2,880	2,861	3,437	-1,752 to -1,681	-38.0% to -36.4%	1,402 to 1,472	96.1% to 100.9%	-2,444 to -2,374	-46.1% to -44.7%		
2Q	5,687	3,383	3,383	3,270	3,206	3,809	-1,539 to -1,362	-32.4% to -28.7%	1,503 to 1,679	88.2% to 98.6%	-2,481 to -2,305	-43.6% to -40.5%		
3Q	6,429	4,073	4,032	3,867	3,755	4,190	-1,724 to -1,406	-31.5% to -25.7%	1,170 to 1,488	45.3% to 57.6%	-2,675 to -2,357	-41.6% to -36.7%		
4Q	5,817	3,814	3,378	3,658	3,404	3,246	-1,548 to -1,112	-31.4% to -22.6%	519 to 955	18.1% to 33.4%	-2,439 to -2,003	-41.9% to -34.4%		
Total	23,239	14,201	13,724	13,675	13,225	14,682	-6,536 to -5,561	-33.1% to -28.1%	4,619 to 5,595	53.7% to 65.0%	-10,014 to -9,038	-43.1% to -38.9%		

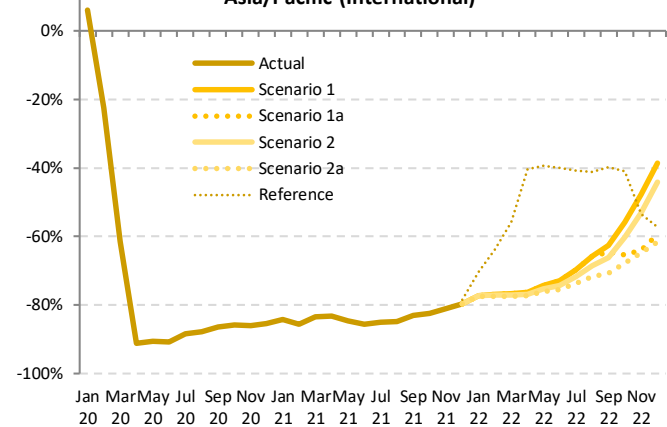
# Asia/Pacific

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-25.1%	-25.9%	-24.7%	-140,680	-34.5%	-40,003	-32.7%	-100,677	-35.3%	-16,257	-7,891	-8,366
2Q 2020	-68.5%	-90.8%	-58.8%	-317,235	-77.1%	-117,222	-96.4%	-200,013	-69.0%	-38,970	-24,855	-14,114
3Q 2020	-49.3%	-87.6%	-32.8%	-258,676	-59.3%	-120,561	-94.6%	-138,115	-44.7%	-34,739	-25,585	-9,154
4Q 2020	-37.4%	-85.8%	-16.2%	-204,867	-48.3%	-117,220	-93.8%	-87,648	-29.3%	-30,488	-25,068	-5,420
<b>Total 2020</b>	<b>-45.1%</b>	<b>-72.7%</b>	<b>-33.0%</b>	<b>-921,458</b>	<b>-54.8%</b>	<b>-395,005</b>	<b>-79.6%</b>	<b>-526,453</b>	<b>-44.5%</b>	<b>-120,453</b>	<b>-83,400</b>	<b>-37,053</b>
1Q 2021	-43.2%	-84.4%	-24.9%	-224,759	-55.1%	-113,992	-93.1%	-110,767	-38.8%	-31,950	-24,116	-7,834
2Q 2021	-37.2%	-84.5%	-16.6%	-190,170	-46.2%	-112,836	-92.8%	-77,334	-26.7%	-28,318	-23,821	-4,496
3Q 2021	-50.0%	-84.3%	-35.2%	-266,385	-61.0%	-116,625	-91.5%	-149,760	-48.5%	-35,073	-24,649	-10,424
4Q 2021	-45.9%	-81.1%	-30.5%	-236,939	-55.8%	-110,708	-88.6%	-126,231	-42.1%	-32,229	-23,554	-8,675
<b>Total 2021</b>	<b>-44.2%</b>	<b>-83.6%</b>	<b>-26.9%</b>	<b>-918,253</b>	<b>-54.6%</b>	<b>-454,161</b>	<b>-91.5%</b>	<b>-464,092</b>	<b>-39.2%</b>	<b>-127,570</b>	<b>-96,141</b>	<b>-31,429</b>
1Q 2022	-40.4% to -40.0%	-77.4% to -77.0%	-24.0% to -23.5%	-207,280 to -202,414	-50.8% to -49.6%	-105,037 to -103,910	-85.8% to -84.9%	-102,243 to -98,504	-35.8% to -34.5%	-29,150 to -28,601	-22,001 to -21,740	-7,149 to -6,861
2Q 2022	-42.0% to -40.4%	-76.3% to -74.5%	-27.1% to -25.5%	-212,580 to -199,448	-51.6% to -48.5%	-102,862 to -99,511	-84.6% to -81.8%	-109,717 to -99,938	-37.8% to -34.5%	-29,137 to -27,616	-21,482 to -20,710	-7,655 to -6,906
3Q 2022	-38.6% to -33.1%	-72.1% to -66.1%	-24.1% to -18.9%	-207,613 to -174,987	-47.6% to -40.1%	-102,788 to -93,766	-80.7% to -73.6%	-104,825 to -81,222	-33.9% to -26.3%	-28,712 to -24,861	-21,470 to -19,412	-7,241 to -5,449
4Q 2022	-34.7% to -20.3%	-64.7% to -47.2%	-21.5% to -8.5%	-186,918 to -118,402	-44.0% to -27.9%	-93,718 to -71,579	-75.0% to -57.3%	-93,200 to -46,823	-31.1% to -15.6%	-25,812 to -17,327	-19,660 to -14,671	-6,152 to -2,657
<b>Total 2022</b>	<b>-38.9% to -33.3%</b>	<b>-72.6% to -66.1%</b>	<b>-24.2% to -19.0%</b>	<b>-814,390 to -695,252</b>	<b>-48.5% to -41.4%</b>	<b>-404,406 to -368,766</b>	<b>-81.5% to -74.3%</b>	<b>-409,985 to -326,486</b>	<b>-34.6% to -27.6%</b>	<b>-112,811 to -98,405</b>	<b>-84,614 to -76,532</b>	<b>-28,197 to -21,873</b>

Seat Capacity (thousand) - Asia/Pacific International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	53,178	57,177	56,416	3,238	6.1%	-761	-1.3%	59,993	8,389	-44,789	-84.2%	-48,027	-85.1%	-51,604	-86.0%
February	49,160	52,616	38,157	-11,003	-22.4%	-14,459	-27.5%	54,323	7,103	-42,057	-85.6%	-31,054	-81.4%	-47,220	-86.9%
March	52,782	55,037	20,383	-32,399	-61.4%	-34,654	-63.0%	56,939	8,719	-44,063	-83.5%	-11,664	-57.2%	-48,219	-84.7%
April	51,335	52,996	4,531	-46,804	-91.2%	-48,465	-91.5%	54,593	8,643	-42,692	-83.2%	4,112	90.8%	-45,950	-84.2%
May	52,030	54,297	4,918	-47,112	-90.5%	-49,380	-90.9%	56,289	7,953	-44,077	-84.7%	3,035	61.7%	-48,336	-85.9%
June	51,160	53,047	4,720	-46,440	-90.8%	-48,326	-91.1%	54,880	7,326	-43,835	-85.7%	2,605	55.2%	-47,554	-86.7%
July	54,007	55,893	6,277	-47,730	-88.4%	-49,616	-88.8%	58,774	8,120	-45,887	-85.0%	1,843	29.4%	-50,654	-86.2%
August	54,403	57,005	6,575	-47,828	-87.9%	-50,431	-88.5%	60,332	8,249	-46,154	-84.8%	1,674	25.5%	-52,083	-86.3%
September	51,417	52,963	6,976	-44,441	-86.4%	-45,987	-86.8%	55,781	8,746	-42,671	-83.0%	1,770	25.4%	-47,035	-84.3%
October	52,753	55,530	7,441	-45,312	-85.9%	-48,089	-86.6%	58,631	9,229	-43,524	-82.5%	1,788	24.0%	-49,401	-84.3%
November	51,509	54,649	7,151	-44,358	-86.1%	-47,497	-86.9%	57,970	9,713	-41,797	-81.1%	2,561	35.8%	-48,257	-83.2%
December	54,864	58,266	8,034	-46,830	-85.4%	-50,232	-86.2%	61,702	11,215	-43,739	-79.7%	3,091	38.5%	-50,577	-82.0%
1Q	155,120	164,829	114,956	-40,164	-25.9%	-49,874	-30.3%	171,254	24,211	-130,908	-84.4%	-90,744	-78.9%	-147,043	-85.9%
2Q	154,525	160,340	14,169	-140,356	-90.8%	-146,172	-91.2%	165,762	23,921	-130,603	-84.5%	9,752	68.8%	-141,841	-85.6%
3Q	159,828	165,862	19,828	-146,033	-87.6%	-146,033	-88.0%	174,888	25,115	-134,712	-84.3%	5,287	26.7%	-149,772	-85.6%
4Q	159,126	168,445	22,627	-136,500	-85.8%	-145,818	-86.6%	178,303	30,067	-129,059	-81.1%	7,440	32.9%	-148,236	-83.1%
Total	628,598	659,477	171,580	-457,019	-72.7%	-487,897	-74.0%	690,207	103,315	-525,284	-83.6%	-68,265	-39.8%	-586,892	-85.0%

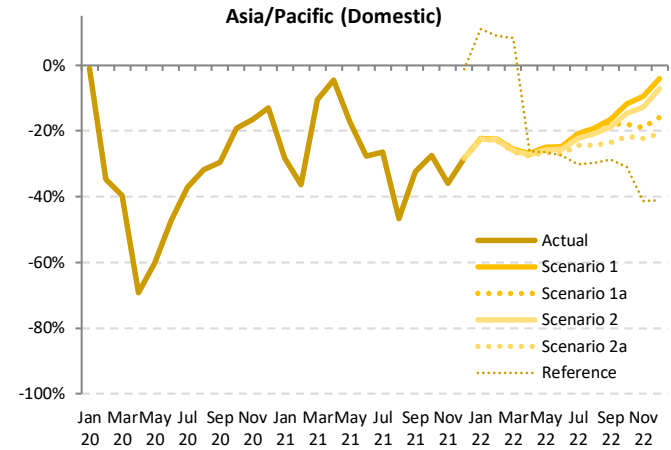
Asia/Pacific (International)



Seat Capacity (thousand) - Asia/Pacific International

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	63,582	12,102	12,102	12,044	11,986	15,791	-41,192 to -41,075	-77.5% to -77.2%	3,597 to 3,713	42.9% to 44.3%	-51,596 to -51,480	-81.1% to -81.0%
February	56,798	11,318	11,318	11,217	11,109	17,806	-38,051 to -37,842	-77.4% to -77.0%	4,006 to 4,215	56.4% to 59.3%	-45,689 to -45,480	-80.4% to -80.1%
March	59,273	12,250	12,250	12,058	11,887	23,284	-40,895 to -40,532	-77.5% to -76.8%	3,168 to 3,531	36.3% to 40.5%	-47,386 to -47,022	-79.9% to -79.3%
April	56,392	12,194	12,194	11,885	11,640	30,671	-39,695 to -39,140	-77.3% to -76.2%	2,997 to 3,552	34.7% to 41.1%	-44,753 to -44,198	-79.4% to -78.4%
May	58,594	13,321	13,321	12,818	12,443	31,576	-39,587 to -38,709	-76.1% to -74.4%	4,490 to 5,368	56.5% to 67.5%	-46,151 to -45,273	-78.8% to -77.3%
June	56,936	13,888	13,888	13,150	12,558	30,688	-38,602 to -37,272	-75.5% to -72.9%	5,232 to 6,563	71.4% to 89.6%	-44,377 to -43,047	-77.9% to -75.6%
July	61,808	16,332	16,332	15,220	14,204	31,999	-39,804 to -37,676	-73.7% to -69.8%	6,083 to 8,211	74.9% to 101.1%	-47,604 to -45,476	-77.0% to -73.6%
August	63,933	18,612	18,612	17,068	15,414	31,970	-38,989 to -35,791	-71.7% to -65.8%	7,165 to 10,363	86.9% to 125.6%	-48,519 to -45,321	-75.9% to -70.9%
September	58,661	19,260	18,169	17,427	15,023	30,988	-36,394 to -32,157	-70.8% to -62.5%	6,277 to 10,514	71.8% to 120.2%	-43,638 to -39,401	-74.4% to -67.2%
October	62,079	23,321	18,280	20,941	16,996	31,153	-35,757 to -29,432	-67.8% to -55.8%	7,767 to 14,092	84.2% to 152.7%	-45,083 to -38,758	-72.6% to -62.4%
November	61,736	26,955	18,555	24,174	18,174	24,001	-33,336 to -24,555	-64.7% to -47.7%	8,461 to 17,242	87.1% to 177.5%	-43,563 to -34,781	-70.6% to -56.3%
December	65,650	33,677	22,238	30,687	21,041	23,417	-33,823 to -21,187	-61.6% to -38.6%	9,916 to 22,553	89.1% to 202.7%	-44,609 to -31,973	-67.9% to -48.7%
1Q	179,653	35,671	35,671	35,319	34,982	56,880	-120,137 to -119,449	-77.4% to -77.0%	10,771 to 11,459	44.5% to 47.3%	-144,670 to -143,982	-80.5% to -80.1%
2Q	171,922	39,403	39,403	37,854	36,641	92,935	-117,884 to -115,121	-76.3% to -74.5%	12,720 to 15,482	53.2% to 64.7%	-135,281 to -132,518	-78.7% to -77.1%
3Q	184,402	54,204	53,112	49,715	44,641	94,957	-115,187 to -105,624	-72.1% to -66.1%	19,525 to 29,088	77.7% to 115.8%	-139,761 to -130,199	-75.8% to -70.6%
4Q	189,465	83,953	59,072	75,802	56,211	78,571	-102,916 to -75,173	-64.7% to -47.2%	26,144 to 53,886	87.0% to 179.2%	-133,255 to -105,512	-70.3% to -55.7%
Total	725,442	213,231	187,259	198,691	172,475	323,344	-456,124 to -415,367	-72.6% to -66.1%	69,160 to 109,916	66.9% to 106.4%	-552,967 to -512,211	-76.2% to -70.6%

Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	120,709	127,584	119,460	-1,248	-1.0%	-8,124	-6.4%	132,553	86,618	-34,091	-28.2%	-32,843	-27.5%	-45,936	-34.7%
February	111,619	119,796	72,885	-38,734	-34.7%	-46,912	-39.2%	122,703	71,057	-40,562	-36.3%	-1,828	-2.5%	-51,646	-42.1%
March	117,404	122,802	70,955	-46,449	-39.6%	-51,847	-42.2%	124,335	105,089	-12,315	-10.5%	34,134	48.1%	-19,246	-15.5%
April	116,103	118,010	35,837	-80,266	-69.1%	-82,173	-69.6%	120,537	110,802	-5,301	-4.6%	74,965	209.2%	-9,735	-8.1%
May	119,611	122,154	47,661	-71,950	-60.2%	-74,493	-61.0%	125,379	98,879	-20,732	-17.3%	51,218	107.5%	-26,500	-21.1%
June	117,902	119,749	62,190	-55,712	-47.3%	-57,559	-48.1%	122,692	85,272	-32,630	-27.7%	23,082	37.1%	-37,420	-30.5%
July	125,958	128,787	79,213	-46,745	-37.1%	-49,574	-38.5%	133,611	92,653	-33,306	-26.4%	13,440	17.0%	-40,958	-30.7%
August	125,307	128,187	85,595	-39,711	-31.7%	-42,591	-33.2%	132,703	66,855	-58,452	-46.6%	-18,741	-21.9%	-65,849	-49.6%
September	119,479	122,664	84,267	-35,212	-29.5%	-38,397	-31.3%	126,858	80,652	-38,826	-32.5%	-3,615	-4.3%	-46,205	-36.4%
October	123,649	126,732	100,039	-23,610	-19.1%	-26,693	-21.1%	132,718	89,645	-34,005	-27.5%	-10,395	-10.4%	-43,073	-32.5%
November	118,413	121,381	98,799	-19,614	-16.6%	-22,581	-18.6%	125,893	75,805	-42,608	-36.0%	-22,994	-23.3%	-50,088	-39.8%
December	121,607	125,447	105,836	-15,771	-13.0%	-19,611	-15.6%	130,359	87,172	-34,435	-28.3%	-18,664	-17.6%	-43,187	-33.1%
1Q	349,732	370,182	263,300	-86,432	-24.7%	-106,882	-28.9%	379,591	262,763	-86,969	-24.9%	-537	-0.2%	-116,828	-30.8%
2Q	353,615	359,913	145,687	-207,928	-58.8%	-214,225	-59.5%	368,608	294,953	-58,662	-16.6%	149,266	102.5%	-73,655	-20.0%
3Q	370,744	379,638	249,075	-121,668	-32.8%	-130,565	-34.4%	393,172	240,160	-130,584	-35.2%	-8,916	-3.6%	-153,012	-38.9%
4Q	363,669	373,559	304,675	-58,994	-16.2%	-68,885	-18.4%	388,969	252,621	-111,048	-30.5%	-52,053	-17.1%	-136,348	-35.1%
Total	1,437,760	1,483,292	962,738	-475,022	-33.0%	-520,554	-35.1%	1,530,341	1,050,497	-387,262	-26.9%	87,760	9.1%	-479,843	-31.4%



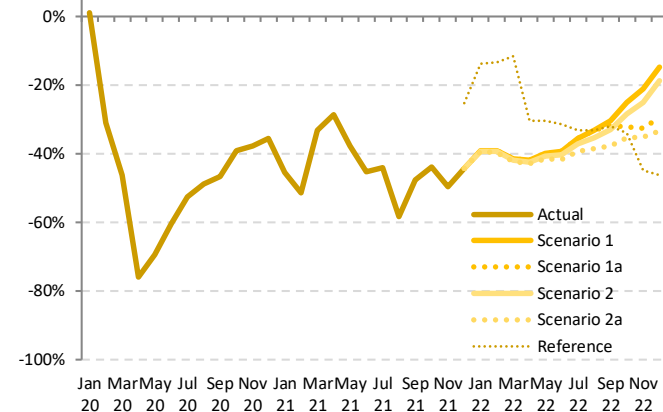
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Seat Capacity (thousand) - Asia/Pacific Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	138,612	93,710	93,710	93,554	93,475	134,049	-27,233 to -26,998	-22.6% to -22.4%	6,858 to 7,093	7.9% to 8.2%	-45,137 to -44,902	-32.6% to -32.4%	-45,137 to -44,902	-32.6% to -32.4%
February	127,164	86,464	86,464	86,215	85,946	121,502	-25,673 to -25,155	-23.0% to -22.5%	14,889 to 15,407	21.0% to 21.7%	-41,218 to -40,700	-32.4% to -32.0%	-41,218 to -40,700	-32.4% to -32.0%
March	127,015	87,293	87,293	86,833	86,457	127,200	-30,947 to -30,111	-26.4% to -25.6%	-18,632 to -17,796	-17.7% to -16.9%	-40,558 to -39,723	-31.9% to -31.3%	-40,558 to -39,723	-31.9% to -31.3%
April	123,194	85,030	85,030	84,456	83,903	85,694	-32,200 to -31,073	-27.7% to -26.8%	-26,900 to -25,772	-24.3% to -23.3%	-39,292 to -38,164	-31.9% to -31.0%	-39,292 to -38,164	-31.9% to -31.0%
May	128,774	89,681	89,681	88,839	87,905	88,004	-31,706 to -29,930	-26.5% to -25.0%	-10,974 to -9,198	-11.1% to -9.3%	-40,869 to -39,093	-31.7% to -30.4%	-40,869 to -39,093	-31.7% to -30.4%
June	125,681	88,822	88,822	87,629	86,091	85,443	-31,811 to -29,080	-27.0% to -24.7%	819 to 3,550	1.0% to 4.2%	-39,590 to -36,859	-31.5% to -29.3%	-39,590 to -36,859	-31.5% to -29.3%
July	138,445	93,685	93,685	98,025	95,176	88,097	-30,782 to -26,274	-24.4% to -20.9%	2,523 to 7,032	2.7% to 7.6%	-43,269 to -38,760	-31.3% to -28.0%	-43,269 to -38,760	-31.3% to -28.0%
August	137,307	101,355	101,355	99,096	94,909	87,975	-30,398 to -23,952	-24.3% to -19.1%	28,054 to 34,500	42.0% to 51.6%	-42,398 to -35,952	-30.9% to -26.2%	-42,398 to -35,952	-30.9% to -26.2%
September	131,248	99,744	98,313	96,971	91,274	85,240	-28,205 to -19,735	-23.6% to -16.5%	10,622 to 19,092	13.2% to 23.7%	-39,974 to -31,504	-30.5% to -24.0%	-39,974 to -31,504	-30.5% to -24.0%
October	138,627	109,040	101,437	105,474	96,993	85,299	-26,656 to -14,609	-21.6% to -11.8%	7,348 to 19,395	8.2% to 21.6%	-41,634 to -29,587	-30.0% to -21.3%	-41,634 to -29,587	-30.0% to -21.3%
November	130,465	107,136	95,916	103,185	91,953	69,559	-26,459 to -11,277	-22.3% to -9.5%	16,149 to 31,331	21.3% to 41.3%	-38,511 to -23,329	-29.5% to -17.9%	-38,511 to -23,329	-29.5% to -17.9%
December	135,495	116,756	102,359	112,843	96,381	71,590	-25,226 to -4,851	-20.7% to -4.0%	9,209 to 29,584	10.6% to 33.9%	-39,114 to -18,739	-28.9% to -13.8%	-39,114 to -18,739	-28.9% to -13.8%
1Q	392,791	267,467	267,467	266,601	265,879	382,751	-83,853 to -82,264	-24.0% to -23.5%	3,115 to 4,704	1.2% to 1.8%	-126,913 to -125,324	-32.3% to -31.9%	-126,913 to -125,324	-32.3% to -31.9%
2Q	377,649	263,533	263,533	260,924	257,898	259,142	-95,717 to -90,082	-27.1% to -25.5%	-37,055 to -31,420	-12.6% to -10.7%	-119,751 to -114,116	-31.7% to -30.2%	-119,751 to -114,116	-31.7% to -30.2%
3Q	407,000	300,784	299,353	294,091	281,359	261,313	-89,385 to -69,960	-24.1% to -18.9%	41,199 to 60,624	17.2% to 25.2%	-125,642 to -106,217	-30.9% to -26.1%	-125,642 to -106,217	-30.9% to -26.1%
4Q	404,587	332,932	299,711	321,501	285,327	262,447	-78,342 to -30,737	-21.5% to -8.5%	32,706 to 80,311	12.9% to 31.8%	-119,260 to -71,655	-29.5% to -17.7%	-119,260 to -71,655	-29.5% to -17.7%
Total	1,582,027	1,164,716	1,130,065	1,143,117	1,090,463	1,129,652	-347,297 to -273,043	-24.2% to -19.0%	39,965 to 114,219	3.8% to 10.9%	-491,565 to -417,311	-31.1% to -26.4%	-491,565 to -417,311	-31.1% to -26.4%

### Seat Capacity (thousand) - Asia/Pacific International + Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	173,887	184,761	175,876	1,990	1.1%	-8,885	-4.8%	192,546	95,007	-78,880	-45.4%	-80,870	-46.0%	-97,540	-50.7%
February	160,779	172,412	111,041	-49,737	-30.9%	-61,371	-35.6%	177,025	78,160	-82,619	-51.4%	-32,881	-29.6%	-98,866	-55.8%
March	170,186	177,838	91,338	-78,848	-46.3%	-86,500	-48.6%	181,273	113,808	-56,378	-33.1%	22,470	24.6%	-67,465	-37.2%
April	167,437	171,006	40,368	-127,070	-75.9%	-130,638	-76.4%	175,130	119,445	-47,993	-28.7%	79,077	195.9%	-55,685	-31.8%
May	171,640	176,452	52,578	-119,062	-69.4%	-123,873	-70.2%	181,668	106,832	-64,809	-37.8%	54,253	103.2%	-74,836	-41.2%
June	169,062	172,795	66,910	-102,152	-60.4%	-105,885	-61.3%	177,572	92,598	-76,464	-45.2%	25,688	38.4%	-84,974	-47.9%
July	179,966	184,680	85,490	-94,476	-52.5%	-99,190	-53.7%	192,385	100,773	-79,193	-44.0%	15,283	17.9%	-91,612	-47.6%
August	179,709	185,192	92,170	-87,539	-48.7%	-93,022	-50.2%	193,036	75,104	-104,606	-58.2%	-17,066	-18.5%	-117,932	-61.1%
September	170,896	175,627	91,244	-79,653	-46.6%	-84,384	-48.0%	182,638	89,398	-81,498	-47.7%	-1,845	-2.0%	-93,240	-51.1%
October	176,402	182,262	107,481	-68,922	-39.1%	-74,781	-41.0%	191,349	98,874	-77,528	-43.9%	-8,607	-8.0%	-92,475	-48.3%
November	169,922	176,029	105,951	-63,972	-37.6%	-70,079	-39.8%	183,863	85,518	-84,405	-49.7%	-20,433	-19.3%	-98,345	-53.5%
December	176,471	183,713	113,870	-62,601	-35.5%	-69,843	-38.0%	192,060	98,297	-78,174	-44.3%	-15,574	-13.7%	-93,764	-48.8%
1Q	504,851	535,012	378,256	-126,595	-25.1%	-156,756	-29.3%	550,845	286,974	-217,877	-43.2%	-91,281	-24.1%	-263,871	-47.9%
2Q	508,140	520,253	159,856	-348,283	-68.5%	-360,397	-69.3%	534,370	318,874	-189,265	-37.2%	159,018	99.5%	-215,496	-40.3%
3Q	530,571	545,500	268,904	-261,668	-49.3%	-276,596	-50.7%	568,059	265,275	-265,296	-50.0%	-3,629	-1.3%	-302,784	-53.3%
4Q	522,796	542,005	327,302	-195,494	-37.4%	-214,703	-39.6%	567,272	282,688	-240,107	-45.9%	-44,613	-13.6%	-284,583	-50.2%
Total	2,066,358	2,142,769	1,134,318	-932,040	-45.1%	-1,008,451	-47.1%	2,220,547	1,153,812	-912,546	-44.2%	19,495	1.7%	-1,066,735	-48.0%

### Asia/Pacific (Total)

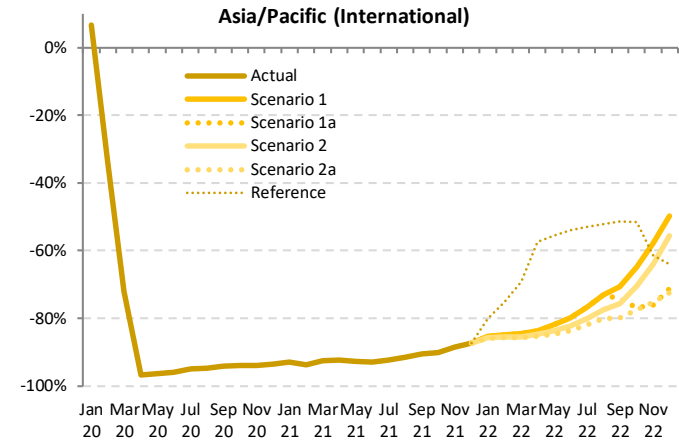


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### Seat Capacity (thousand) - Asia/Pacific International + Domestic

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g/a-1		g/e-1		f/g-1		
	f	g			-		g-a		g-e		f/g-1		
January	202,194	105,813	105,813	105,598	105,462	149,840	-68,425 to -68,074	-39.4% to -39.1%	10,455 to 10,806	11.0% to 11.4%	-96,733 to -96,382	-47.8% to -47.7%	
February	183,962	97,782	97,782	97,431	97,055	139,308	-63,724 to -62,996	-39.6% to -39.2%	18,895 to 19,623	24.2% to 25.1%	-86,907 to -86,179	-47.2% to -46.8%	
March	186,288	99,543	99,543	98,891	98,344	150,484	-71,842 to -70,643	-42.2% to -41.5%	-15,464 to -14,265	-13.6% to -12.5%	-87,944 to -86,745	-47.2% to -46.6%	
April	179,587	97,225	97,225	96,342	95,542	116,365	-71,895 to -70,213	-42.9% to -41.9%	-23,902 to -22,220	-20.0% to -18.6%	-84,044 to -82,362	-46.8% to -45.9%	
May	187,368	103,002	103,002	101,657	100,347	119,580	-71,293 to -68,638	-41.5% to -40.0%	-6,484 to -3,830	-6.1% to -3.6%	-87,020 to -84,366	-46.4% to -45.0%	
June	182,616	102,710	102,710	100,779	98,649	116,132	-70,413 to -66,352	-41.6% to -39.2%	6,051 to 10,112	6.5% to 10.9%	-83,967 to -79,906	-46.0% to -43.8%	
July	200,253	116,016	116,016	113,245	109,380	120,097	-70,586 to -63,949	-39.2% to -35.5%	8,607 to 15,243	8.5% to 15.1%	-90,873 to -84,236	-45.4% to -42.1%	
August	201,240	119,967	119,967	116,164	110,323	119,945	-69,387 to -59,743	-38.6% to -33.2%	35,219 to 44,863	46.9% to 59.7%	-90,918 to -81,273	-45.2% to -40.4%	
September	189,909	119,004	116,482	114,398	106,297	116,228	-64,599 to -51,892	-37.8% to -30.4%	16,899 to 29,606	18.9% to 33.1%	-83,612 to -70,905	-44.0% to -37.3%	
October	200,706	132,361	119,716	126,415	113,989	116,452	-62,413 to -44,041	-35.4% to -25.0%	15,115 to 33,487	15.3% to 33.9%	-86,717 to -68,345	-43.2% to -34.1%	
November	192,201	134,091	114,471	127,359	110,127	93,599	-59,795 to -35,832	-35.2% to -21.1%	24,609 to 48,573	28.8% to 56.8%	-82,074 to -58,111	-42.7% to -30.2%	
December	201,145	150,434	124,597	143,530	117,422	95,006	-59,049 to -26,037	-33.5% to -14.8%	19,125 to 52,137	19.5% to 53.0%	-83,723 to -50,711	-41.6% to -25.2%	
1Q	572,444	303,138	303,138	301,920	300,861	439,632	-203,991 to -201,713	-40.4% to -40.0%	13,886 to 16,164	4.8% to 5.6%	-271,583 to -269,306	-47.4% to -47.0%	
2Q	549,571	302,937	302,937	298,778	294,539	352,077	-213,601 to -205,203	-42.0% to -40.4%	-24,335 to -15,938	-7.6% to -5.0%	-255,031 to -246,634	-46.4% to -44.9%	
3Q	591,403	354,988	352,465	343,806	326,000	356,270	-204,572 to -175,584	-38.6% to -33.1%	60,725 to 89,712	22.9% to 33.8%	-265,403 to -236,415	-44.9% to -40.0%	
4Q	594,052	416,885	358,784	397,304	341,538	305,018	-181,258 to -105,910	-34.7% to -20.3%	58,849 to 134,197	20.8% to 47.5%	-252,514 to -177,167	-42.5% to -29.8%	
Total	2,307,469	1,377,947	1,317,324	1,341,808	1,262,937	1,452,996	-803,421 to -688,410	-38.9% to -33.3%	109,125 to 224,135	9.5% to 19.4%	-1,044,532 to -929,522	-45.3% to -40.3%	

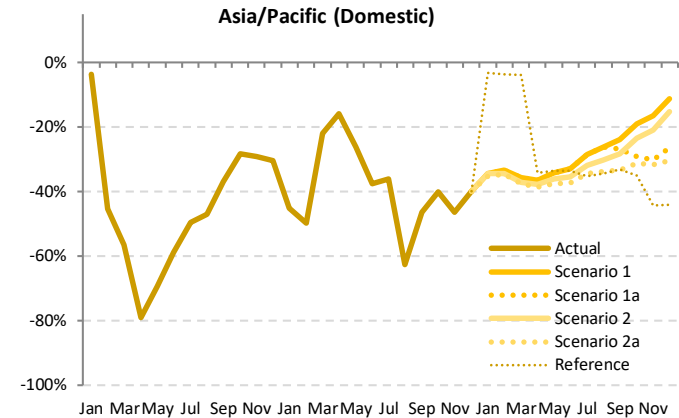
Passenger Number (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,372	45,737	45,192	2,820	6.7%	-546	-1.2%	48,117	2,982	-39,390	-93.0%	-42,210	-93.4%	-45,135	-93.8%
February	38,698	41,573	25,691	-13,007	-33.6%	-15,882	-38.2%	43,040	2,409	-36,289	-93.8%	-23,282	-90.6%	-40,631	-94.4%
March	41,378	43,296	11,563	-29,816	-72.1%	-31,734	-73.3%	44,909	3,065	-38,313	-92.6%	-8,497	-73.5%	-41,844	-93.2%
April	41,000	42,478	1,342	-39,658	-96.7%	-41,136	-96.8%	43,865	3,105	-37,895	-92.4%	1,763	131.4%	-40,760	-92.9%
May	39,963	41,839	1,457	-38,506	-96.4%	-40,382	-96.5%	43,476	2,872	-37,092	-92.8%	1,415	97.1%	-40,604	-93.4%
June	40,683	42,329	1,626	-39,057	-96.0%	-40,703	-96.2%	43,899	2,834	-37,850	-93.0%	1,207	74.2%	-41,065	-93.5%
July	43,780	45,477	2,218	-41,562	-94.9%	-43,259	-95.1%	47,947	3,374	-40,406	-92.3%	1,156	52.1%	-44,573	-93.0%
August	44,296	46,589	2,331	-41,965	-94.7%	-44,258	-95.0%	49,434	3,730	-40,566	-91.6%	1,399	60.0%	-45,704	-92.5%
September	39,365	40,698	2,331	-37,034	-94.1%	-38,367	-94.3%	42,976	3,712	-35,653	-90.6%	1,381	59.3%	-39,263	-91.4%
October	40,850	43,162	2,440	-38,410	-94.0%	-40,723	-94.3%	45,691	4,026	-36,824	-90.1%	1,586	65.0%	-41,665	-91.2%
November	40,110	42,716	2,391	-37,719	-94.0%	-40,325	-94.4%	45,427	4,588	-35,522	-88.6%	2,197	91.9%	-40,839	-89.9%
December	43,970	46,875	2,880	-41,090	-93.5%	-43,995	-93.9%	49,765	5,609	-38,361	-87.2%	2,729	94.8%	-44,157	-88.7%
1Q	122,448	130,606	82,445	-40,003	-32.7%	-48,161	-36.9%	136,066	8,456	-113,992	-93.1%	-73,989	-89.7%	-127,610	-93.8%
2Q	121,647	126,647	4,425	-117,222	-96.4%	-122,221	-96.5%	131,240	8,811	-112,836	-92.8%	4,385	99.1%	-122,429	-93.3%
3Q	127,441	132,763	6,879	-120,561	-94.6%	-125,884	-94.8%	140,356	10,815	-116,625	-91.5%	3,936	57.2%	-129,541	-92.3%
4Q	124,930	132,753	7,711	-117,220	-93.8%	-125,042	-94.2%	140,884	14,223	-110,708	-88.6%	6,512	84.5%	-126,661	-89.9%
Total	496,466	522,769	101,461	-395,005	-79.6%	-421,308	-80.6%	548,546	42,305	-454,161	-91.5%	-59,156	-58.3%	-506,242	-92.3%



Passenger Number (thousand) - Asia/Pacific International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	51,171	6,241	6,241	6,052	5,987	8,452	-36,385 to -36,131	-85.9% to -85.3%	3,004 to 3,259	100.7% to 109.3%	-45,185 to -44,930	-88.3% to -87.8%		
February	45,156	5,860	5,860	5,594	5,514	9,567	-33,184 to -32,838	-85.8% to -84.9%	3,105 to 3,451	128.9% to 143.3%	-39,643 to -39,297	-87.8% to -87.0%		
March	46,903	6,437	6,437	6,025	5,911	12,690	-35,468 to -34,941	-85.7% to -84.4%	2,845 to 3,372	92.8% to 110.0%	-40,992 to -40,466	-87.4% to -86.3%		
April	45,450	6,719	6,719	6,273	6,015	17,500	-34,986 to -34,281	-85.3% to -83.6%	2,909 to 3,614	93.7% to 116.4%	-39,435 to -38,731	-86.8% to -85.2%		
May	45,390	7,233	7,233	6,509	6,101	17,764	-33,863 to -32,730	-84.7% to -81.9%	3,229 to 4,362	112.4% to 151.9%	-39,289 to -38,157	-86.6% to -84.1%		
June	45,683	8,184	8,184	7,186	6,669	18,684	-34,014 to -32,499	-83.6% to -79.9%	3,835 to 5,350	135.4% to 188.8%	-39,013 to -37,499	-85.4% to -82.1%		
July	50,586	10,173	10,173	8,720	7,925	20,558	-35,854 to -33,607	-81.9% to -76.8%	4,552 to 6,799	134.9% to 201.6%	-42,661 to -40,413	-84.3% to -79.9%		
August	52,553	11,958	11,958	10,012	8,821	21,166	-35,475 to -32,338	-80.1% to -73.0%	5,091 to 8,228	136.5% to 220.6%	-43,732 to -40,595	-83.2% to -77.2%		
September	45,342	11,544	10,146	9,540	7,906	19,180	-31,459 to -27,821	-79.9% to -70.7%	4,194 to 7,832	113.0% to 211.0%	-37,435 to -33,797	-82.6% to -74.5%		
October	48,539	14,359	9,405	12,079	9,169	19,791	-31,681 to -26,491	-77.6% to -64.8%	5,143 to 10,333	127.7% to 256.7%	-39,370 to -34,180	-81.1% to -70.4%		
November	48,537	16,894	9,626	14,447	9,954	15,512	-30,484 to -23,216	-76.0% to -57.9%	5,038 to 12,306	109.8% to 268.2%	-38,911 to -31,643	-80.2% to -65.2%		
December	53,124	22,098	12,634	19,519	12,089	15,824	-31,881 to -21,872	-72.5% to -49.7%	6,480 to 16,489	115.5% to 294.0%	-41,035 to -31,026	-77.2% to -58.4%		
1Q	143,230	18,537	18,537	17,670	17,411	30,709	-105,037 to -103,910	-85.8% to -84.9%	8,955 to 10,082	105.9% to 119.2%	-125,819 to -124,693	-87.8% to -87.1%		
2Q	136,523	22,137	22,137	19,967	18,785	53,948	-102,862 to -99,511	-84.6% to -81.8%	9,974 to 13,326	113.2% to 151.2%	-117,738 to -114,386	-86.2% to -83.8%		
3Q	148,480	33,675	32,276	28,273	24,653	60,904	-102,788 to -93,766	-80.7% to -73.6%	13,837 to 22,859	127.9% to 211.4%	-123,828 to -114,805	-83.4% to -77.3%		
4Q	150,199	53,351	31,665	46,045	31,212	51,127	-93,718 to -71,579	-75.0% to -57.3%	16,989 to 39,129	119.5% to 275.1%	-118,987 to -96,848	-79.2% to -64.5%		
Total	578,433	127,700	104,615	111,955	92,060	196,688	-404,406 to -368,766	-81.5% to -74.3%	49,755 to 85,395	117.6% to 201.9%	-486,373 to -450,733	-84.1% to -77.9%		



Passenger Number (thousand) - Asia/Pacific Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,498	101,539	91,914	-3,584	-3.8%	-9,625	-9.5%	106,078	52,355	-43,143	-45.2%	-39,559	-43.0%	-53,723	-50.6%
February	93,005	100,363	50,785	-42,220	-45.4%	-49,577	-49.4%	103,383	46,634	-46,371	-49.9%	-4,151	-8.2%	-56,749	-54.9%
March	96,906	101,933	42,033	-54,873	-56.6%	-59,900	-58.8%	103,722	75,653	-21,253	-21.9%	33,620	80.0%	-28,069	-27.1%
April	95,254	97,326	20,023	-75,231	-79.0%	-77,303	-79.4%	99,854	80,139	-15,115	-15.9%	60,116	300.2%	-19,715	-19.7%
May	97,520	100,050	29,934	-67,586	-69.3%	-70,116	-70.1%	103,124	71,883	-25,637	-26.3%	41,949	140.1%	-31,241	-30.3%
June	97,180	99,199	39,984	-57,196	-58.9%	-59,215	-59.7%	102,083	60,598	-36,582	-37.6%	20,614	51.6%	-41,485	-40.6%
July	104,823	107,740	52,852	-51,971	-49.6%	-54,888	-50.9%	112,268	66,910	-37,913	-36.2%	14,058	26.6%	-45,357	-40.4%
August	106,195	109,115	56,191	-50,004	-47.1%	-52,924	-48.5%	113,415	39,724	-66,470	-62.6%	-16,466	-29.3%	-73,690	-65.0%
September	97,970	101,111	61,829	-36,140	-36.9%	-39,282	-38.8%	104,997	52,593	-45,377	-46.3%	-9,237	-14.9%	-52,405	-49.9%
October	102,596	105,740	73,555	-29,041	-28.3%	-32,185	-30.4%	111,219	61,365	-41,231	-40.2%	-12,190	-16.6%	-49,854	-44.8%
November	98,221	101,252	69,618	-28,603	-29.1%	-31,634	-31.2%	105,496	52,583	-45,638	-46.5%	-17,035	-24.5%	-52,913	-50.2%
December	98,733	102,434	68,730	-30,003	-30.4%	-33,705	-32.9%	106,949	59,372	-39,361	-39.9%	-9,358	-13.6%	-47,577	-44.5%
1Q	285,410	303,835	184,732	-100,677	-35.3%	-119,102	-39.2%	313,184	174,643	-110,767	-38.8%	-10,090	-5.5%	-138,541	-44.2%
2Q	289,954	296,575	89,941	-200,013	-69.0%	-206,635	-69.7%	305,061	212,620	-77,334	-26.7%	122,679	136.4%	-92,441	-30.3%
3Q	308,988	317,966	170,872	-138,115	-44.7%	-147,094	-46.3%	330,680	159,228	-149,760	-48.5%	-11,645	-6.8%	-171,452	-51.8%
4Q	299,550	309,427	211,903	-87,648	-29.3%	-97,524	-31.5%	323,664	173,319	-126,231	-42.1%	-38,583	-18.2%	-150,344	-46.5%
Total	1,183,901	1,227,803	657,448	-526,453	-44.5%	-570,354	-46.5%	1,272,587	719,810	-464,092	-39.2%	62,362	9.5%	-552,778	-43.4%



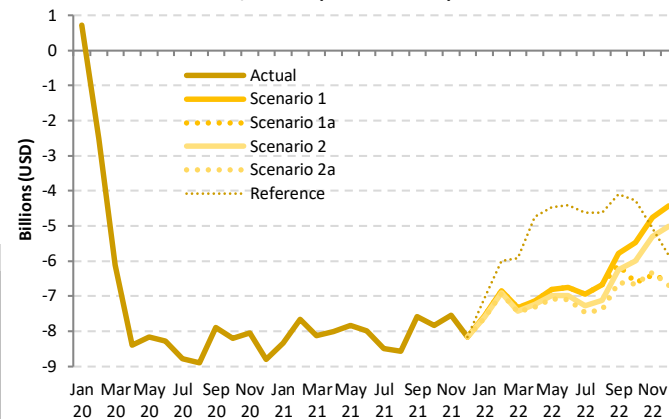
Passenger Number (thousand) - Asia/Pacific Domestic													
Year	2022										2021		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	111,209	62,685	62,685	62,029	61,849	92,325	-33,649 to -32,813	-35.2% to -34.4%	9,494 to 10,330	18.1% to 19.7%	-49,360 to -48,524	-44.4% to -43.6%	
February	107,427	61,969	61,969	61,050	60,768	89,488	-32,238 to -31,036	-34.7% to -33.4%	14,133 to 15,334	30.3% to 32.9%	-46,659 to -45,458	-43.4% to -42.3%	
March	106,180	62,252	62,252	60,909	60,550	93,232	-36,356 to -34,654	-37.5% to -35.8%	-15,103 to -13,401	-20.0% to -17.7%	-45,630 to -43,928	-43.0% to -41.4%	
April	102,219	60,538	60,538	59,241	58,429	62,708	-36,824 to -34,716	-38.7% to -36.4%	-21,709 to -19,601	-27.1% to -24.5%	-43,790 to -41,682	-42.8% to -40.8%	
May	106,035	64,235	64,235	62,209	60,853	64,778	-36,667 to -33,285	-37.6% to -34.1%	-11,030 to -7,648	-15.3% to -10.6%	-45,181 to -41,800	-42.6% to -39.4%	
June	104,715	65,243	65,243	62,658	60,954	64,554	-36,226 to -31,937	-37.3% to -32.9%	356 to 4,645	0.6% to 7.7%	-43,761 to -39,472	-41.8% to -37.7%	
July	116,515	74,862	74,862	71,386	68,659	67,906	-36,165 to -29,961	-34.5% to -28.6%	1,748 to 7,952	2.6% to 11.9%	-47,856 to -41,653	-41.1% to -35.7%	
August	117,485	78,279	78,279	74,010	70,262	69,688	-35,933 to -27,916	-33.8% to -26.3%	30,537 to 38,554	76.9% to 97.1%	-47,223 to -39,206	-40.2% to -33.4%	
September	108,773	74,625	71,711	70,254	65,243	65,463	-32,727 to -23,344	-33.4% to -23.8%	12,650 to 22,032	24.1% to 41.9%	-43,530 to -34,148	-40.0% to -31.4%	
October	116,356	83,102	72,608	78,516	70,546	66,698	-32,050 to -19,494	-31.2% to -19.0%	9,182 to 21,737	15.0% to 35.4%	-45,810 to -33,255	-39.4% to -28.6%	
November	109,495	81,972	68,649	77,582	67,039	54,599	-31,182 to -16,249	-31.7% to -16.5%	14,456 to 29,389	27.5% to 55.9%	-42,456 to -27,523	-38.8% to -25.1%	
December	111,355	87,653	72,718	83,685	68,675	55,163	-29,968 to -11,080	-30.4% to -11.2%	9,394 to 28,281	15.8% to 47.6%	-42,589 to -23,702	-38.2% to -21.3%	
1Q	324,816	186,906	186,906	183,988	183,167	275,044	-102,243 to -98,504	-35.8% to -34.5%	8,524 to 12,263	4.9% to 7.0%	-141,649 to -137,909	-43.6% to -42.5%	
2Q	312,969	190,016	190,016	184,108	180,338	191,940	-109,717 to -99,938	-37.8% to -34.5%	-32,383 to -22,604	-15.2% to -10.6%	-132,733 to -122,953	-42.4% to -39.3%	
3Q	342,772	227,766	224,852	215,649	204,361	203,056	-104,825 to -81,222	-33.9% to -26.3%	44,935 to 68,538	28.2% to 43.0%	-138,610 to -115,006	-40.4% to -33.6%	
4Q	337,206	252,727	213,975	239,783	206,351	176,460	-93,200 to -46,823	-31.1% to -15.6%	33,031 to 79,408	19.1% to 45.8%	-130,856 to -84,479	-38.8% to -25.1%	
Total	1,317,764	857,415	815,748	823,529	773,917	846,500	-409,985 to -326,486	-34.6% to -27.6%	54,107 to 137,606	7.5% to 19.1%	-543,847 to -460,348	-41.3% to -34.9%	





Passenger revenue (USD, million) - Asia/Pacific International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,018	9,778	9,744	726	8.0%	-34	-0.3%	10,303	687	-8,332	-92.4%	-9,058	-93.0%	-9,616	-93.3%
February	8,209	8,877	5,701	-2,508	-30.6%	-3,176	-35.8%	9,185	556	-7,653	-93.2%	-5,145	-90.2%	-8,629	-93.9%
March	8,830	9,243	2,721	-6,109	-69.2%	-6,522	-70.6%	9,545	699	-8,131	-92.1%	-2,022	-74.3%	-8,846	-92.7%
April	8,704	8,993	298	-8,405	-96.6%	-8,695	-96.7%	9,301	697	-8,006	-92.0%	399	134.0%	-8,604	-92.5%
May	8,493	8,864	326	-8,167	-96.2%	-8,538	-96.3%	9,196	664	-7,829	-92.2%	338	103.7%	-8,532	-92.8%
June	8,656	8,976	373	-8,283	-95.7%	-8,603	-95.8%	9,319	669	-7,986	-92.3%	297	79.5%	-8,649	-92.8%
July	9,302	9,644	510	-8,792	-94.5%	-9,134	-94.7%	10,155	800	-8,501	-91.4%	291	57.1%	-9,355	-92.1%
August	9,441	9,923	550	-8,891	-94.2%	-9,372	-94.5%	10,512	878	-8,563	-90.7%	328	59.6%	-9,634	-91.6%
September	8,448	8,696	546	-7,902	-93.5%	-8,150	-93.7%	9,176	863	-7,585	-89.8%	317	58.1%	-8,313	-90.6%
October	8,781	9,295	570	-8,211	-93.5%	-8,725	-93.9%	9,850	941	-7,840	-89.3%	371	65.1%	-8,909	-90.4%
November	8,618	9,206	561	-8,057	-93.5%	-8,645	-93.9%	9,798	1,071	-7,547	-87.6%	510	91.0%	-8,727	-89.1%
December	9,475	10,148	676	-8,800	-92.9%	-9,472	-93.3%	10,791	1,309	-8,167	-86.2%	633	93.7%	-9,482	-87.9%
1Q	26,058	27,897	18,167	-7,891	-30.3%	-9,312	-34.9%	29,033	1,942	-24,116	-92.5%	-16,225	-89.3%	-27,091	-93.3%
2Q	25,852	26,832	997	-24,855	-96.1%	-25,836	-96.3%	27,816	2,031	-23,821	-92.1%	1,034	103.7%	-25,785	-92.7%
3Q	27,191	28,263	1,606	-25,585	-94.1%	-26,657	-94.3%	29,844	2,542	-24,649	-90.7%	936	58.3%	-27,302	-91.5%
4Q	26,875	28,648	1,806	-25,068	-93.3%	-26,842	-93.7%	30,439	3,321	-23,554	-87.6%	1,514	83.8%	-27,118	-89.1%
Total	105,975	111,641	22,576	-83,400	-78.7%	-89,065	-79.8%	117,131	9,835	-96,141	-90.7%	-12,741	-56.4%	-107,297	-91.6%

### Asia/Pacific (International)

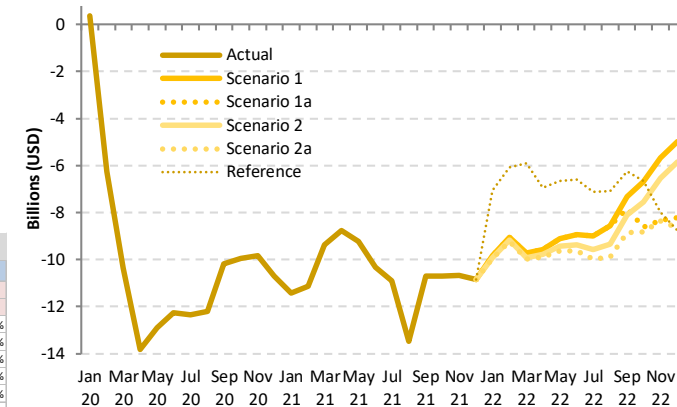


Passenger revenue (USD, million) - Asia/Pacific International															
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	10,976	1,455	1,455	1,411	1,396	1,963	-7,623 to -7,564	-84.5% to -83.9%	709 to 768	103.3% to 111.9%	-9,580 to -9,521	-87.3% to -86.7%			
February	9,643	1,365	1,365	1,303	1,285	2,210	-6,925 to -6,844	-84.4% to -83.4%	729 to 809	131.1% to 145.5%	-8,358 to -8,278	-86.7% to -85.8%			
March	9,935	1,498	1,498	1,403	1,377	2,912	-7,453 to -7,331	-84.4% to -83.0%	677 to 799	96.9% to 114.3%	-8,558 to -8,436	-86.1% to -84.9%			
April	9,649	1,563	1,563	1,460	1,400	3,971	-7,303 to -7,141	-83.9% to -82.0%	703 to 865	100.7% to 124.1%	-8,249 to -8,087	-85.5% to -83.8%			
May	9,585	1,681	1,681	1,513	1,419	4,032	-7,073 to -6,812	-83.3% to -80.2%	756 to 1,017	113.9% to 153.2%	-8,165 to -7,904	-85.2% to -82.5%			
June	9,704	1,899	1,899	1,669	1,550	4,241	-7,105 to -6,757	-82.1% to -78.1%	881 to 1,229	131.6% to 183.7%	-8,154 to -7,805	-84.0% to -80.4%			
July	10,704	2,356	2,356	2,023	1,841	4,673	-7,461 to -6,946	-80.2% to -74.7%	1,041 to 1,556	130.0% to 194.3%	-8,863 to -8,348	-82.8% to -78.0%			
August	11,165	2,763	2,763	2,318	2,047	4,817	-7,394 to -6,678	-78.3% to -70.7%	1,169 to 1,885	133.1% to 214.6%	-9,118 to -8,402	-81.7% to -75.3%			
September	9,669	2,660	2,341	2,204	1,833	4,357	-6,615 to -5,788	-78.3% to -68.5%	970 to 1,797	112.4% to 208.3%	-7,836 to -7,009	-81.0% to -72.5%			
October	10,475	3,299	2,172	2,783	2,123	4,502	-6,659 to -5,482	-75.8% to -62.4%	1,182 to 2,358	125.6% to 250.6%	-8,353 to -7,177	-79.7% to -68.5%			
November	10,480	3,867	2,223	3,317	2,301	3,549	-6,395 to -4,751	-74.2% to -55.1%	1,151 to 2,795	107.5% to 260.9%	-8,257 to -6,613	-78.8% to -63.1%			
December	11,543	5,038	2,910	4,463	2,790	3,626	-6,685 to -4,437	-70.6% to -46.8%	1,482 to 3,730	113.2% to 285.0%	-8,752 to -6,504	-75.8% to -56.3%			
1Q	30,553	4,318	4,318	4,117	4,057	7,085	-22,001 to -21,740	-84.4% to -83.4%	2,115 to 2,376	108.9% to 122.4%	-26,496 to -26,235	-86.7% to -85.9%			
2Q	28,938	5,142	5,142	4,642	4,370	12,244	-21,482 to -20,710	-83.1% to -80.1%	2,339 to 3,112	115.2% to 153.2%	-24,568 to -23,796	-84.9% to -82.2%			
3Q	31,538	7,779	7,460	6,545	5,721	13,847	-21,470 to -19,412	-79.0% to -71.4%	3,179 to 5,238	125.1% to 206.1%	-25,818 to -23,759	-81.9% to -75.3%			
4Q	32,497	12,204	7,305	10,564	7,214	11,676	-19,660 to -14,671	-73.2% to -54.6%	3,894 to 8,883	117.3% to 267.5%	-25,283 to -20,293	-77.8% to -62.4%			
Total	123,527	29,444	24,226	25,867	21,362	44,852	-84,614 to -76,532	-79.8% to -72.2%	11,527 to 19,609	117.2% to 199.4%	-102,165 to -94,083	-82.7% to -76.2%			



Passenger revenue (USD, million) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,143	17,369	16,509	367	2.3%	-859	-4.9%	18,283	4,723	-11,419	-70.7%	-11,786	-71.4%	-13,560	-74.2%
February	15,204	16,436	8,944	-6,260	-41.2%	-7,493	-45.6%	17,010	4,056	-11,148	-73.3%	-4,888	-54.6%	-12,954	-76.2%
March	16,025	16,822	5,662	-10,363	-64.7%	-11,160	-66.3%	17,297	6,642	-9,383	-58.6%	980	17.3%	-10,655	-61.6%
April	15,803	16,216	1,991	-13,812	-87.4%	-14,225	-87.7%	16,714	7,045	-8,757	-55.4%	5,055	253.9%	-9,668	-57.8%
May	15,757	16,277	2,857	-12,900	-81.9%	-13,420	-82.4%	16,834	6,533	-9,224	-58.5%	3,676	128.7%	-10,301	-61.2%
June	15,883	16,321	3,625	-12,257	-77.2%	-12,696	-77.8%	16,885	5,546	-10,336	-65.1%	1,921	53.0%	-11,339	-67.2%
July	17,124	17,639	4,768	-12,356	-72.2%	-12,872	-73.0%	18,489	6,228	-10,895	-63.6%	1,460	30.6%	-12,261	-66.3%
August	17,364	18,020	5,169	-12,195	-70.2%	-12,851	-71.3%	18,934	3,880	-13,484	-77.7%	-1,289	-24.9%	-15,054	-79.5%
September	15,725	16,161	5,536	-10,189	-64.8%	-10,625	-65.7%	16,922	5,030	-10,694	-68.0%	-506	-9.1%	-11,892	-70.3%
October	16,389	17,166	6,429	-9,960	-60.8%	-10,737	-62.5%	18,144	5,685	-10,703	-65.3%	-744	-11.6%	-12,459	-68.7%
November	15,837	16,655	6,008	-9,829	-62.1%	-10,647	-63.9%	17,564	5,151	-10,686	-67.5%	-857	-14.3%	-12,413	-70.7%
December	16,741	17,703	6,041	-10,699	-63.9%	-11,661	-65.9%	18,698	5,901	-10,840	-64.8%	-141	-2.3%	-12,797	-68.4%
1Q	47,371	50,627	31,115	-16,257	-34.3%	-19,512	-38.5%	52,590	15,421	-31,950	-67.4%	-15,693	-50.4%	-37,168	-70.7%
2Q	47,442	48,814	8,473	-38,970	-82.1%	-40,341	-82.6%	50,433	19,125	-28,318	-59.7%	10,652	125.7%	-31,309	-62.1%
3Q	50,212	51,821	15,473	-34,739	-69.2%	-36,348	-70.1%	54,346	15,138	-35,073	-69.9%	-334	-2.2%	-39,207	-72.1%
4Q	48,966	51,524	18,479	-30,488	-62.3%	-33,046	-64.1%	54,406	16,737	-32,229	-65.8%	-1,741	-9.4%	-37,669	-69.2%
Total	193,992	202,786	73,539	-120,453	-62.1%	-129,247	-63.7%	211,775	66,422	-127,570	-65.8%	-7,117	-9.7%	-145,353	-68.6%

Asia/Pacific (Total)



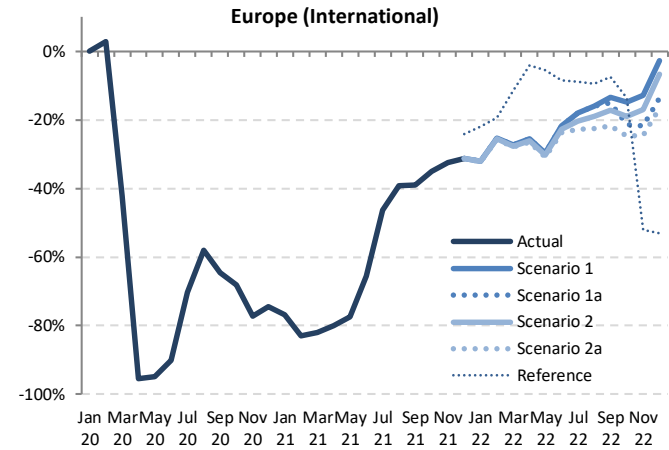
Passenger revenue (USD, million) - Asia/Pacific International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	19,391	6,302	6,302	6,208	6,179	9,097	-9,964 to -9,840	-61.7% to -61.0%	1,455 to 1,579	30.8% to 33.4%	-13,212 to -13,088	-68.1% to -67.5%		
February	17,810	6,157	6,157	6,024	5,984	9,126	-9,220 to -9,047	-60.6% to -59.5%	1,928 to 2,101	47.5% to 51.8%	-11,826 to -11,654	-66.4% to -65.4%		
March	17,908	6,311	6,311	6,112	6,059	10,108	-9,966 to -9,713	-62.2% to -60.6%	-583 to -331	-8.8% to -5.0%	-11,849 to -11,597	-66.2% to -64.8%		
April	17,236	6,242	6,242	6,040	5,918	8,868	-9,885 to -9,560	-62.6% to -60.5%	-1,127 to -803	-16.0% to -11.4%	-11,318 to -10,993	-65.7% to -63.8%		
May	17,433	6,645	6,645	6,322	6,124	9,094	-9,633 to -9,112	-61.1% to -57.8%	-409 to 112	-6.3% to 1.7%	-11,308 to -10,788	-64.9% to -61.9%		
June	17,469	6,939	6,939	6,511	6,263	9,278	-9,620 to -8,944	-60.6% to -56.3%	716 to 1,393	12.9% to 25.1%	-11,206 to -10,530	-64.1% to -60.3%		
July	19,350	8,136	8,136	7,537	7,148	9,992	-9,975 to -8,987	-58.3% to -52.5%	920 to 1,908	14.8% to 30.6%	-12,201 to -11,214	-61.1% to -58.0%		
August	19,886	8,803	8,803	8,032	7,478	10,274	-9,886 to -8,561	-56.9% to -49.3%	3,598 to 4,923	92.7% to 126.9%	-12,409 to -11,083	-62.4% to -55.7%		
September	17,683	8,412	8,412	7,871	7,623	9,481	-8,851 to -7,313	-56.3% to -46.5%	1,844 to 3,382	36.7% to 67.2%	-10,809 to -9,271	-61.1% to -52.4%		
October	19,176	9,699	9,699	8,836	7,573	9,730	-8,815 to -6,690	-53.8% to -40.8%	1,888 to 4,014	33.2% to 70.6%	-11,603 to -9,477	-60.5% to -49.4%		
November	18,549	10,171	7,519	9,290	7,480	8,750	-8,357 to -5,666	-52.8% to -35.8%	2,328 to 5,020	45.2% to 97.4%	-11,069 to -8,378	-59.7% to -45.2%		
December	19,798	11,769	8,516	10,896	8,101	7,972	-8,640 to -4,971	-51.6% to -29.7%	2,200 to 5,869	37.3% to 99.5%	-11,697 to -8,029	-59.1% to -40.6%		
1Q	55,109	18,770	18,770	18,344	18,222	28,331	-29,150 to -28,601	-61.5% to -60.4%	2,800 to 3,349	18.2% to 21.7%	-36,888 to -36,339	-66.9% to -65.9%		
2Q	52,137	19,826	19,826	18,873	18,305	27,240	-29,137 to -27,616	-61.4% to -58.2%	-820 to 701	-4.3% to 3.7%	-33,832 to -32,311	-64.9% to -62.0%		
3Q	56,919	25,351	24,810	23,192	21,500	29,746	-28,712 to -24,861	-57.2% to -49.5%	6,362 to 10,213	42.0% to 67.5%	-35,419 to -31,568	-62.2% to -55.5%		
4Q	57,523	31,639	23,809	29,022	23,154	25,552	-25,812 to -17,327	-52.7% to -35.4%	6,417 to 14,902	38.3% to 89.0%	-34,369 to -25,884	-59.7% to -45.0%		
Total	221,688	95,587	87,216	89,430	81,181	110,869	-112,811 to -98,405	-58.2% to -50.7%	14,759 to 29,165	22.2% to 43.9%	-140,508 to -126,101	-63.4% to -56.9%		

## Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.8%	-14.0%	-10.2%	-41,006	-17.5%	-30,007	-18.1%	-10,999	-16.0%	-5,254	-4,350	-904
2Q 2020	-90.1%	-93.3%	-80.9%	-291,115	-94.2%	-223,363	-96.8%	-67,752	-86.4%	-36,388	-30,818	-5,570
3Q 2020	-56.1%	-64.2%	-30.8%	-237,528	-67.8%	-208,114	-78.3%	-29,413	-34.8%	-32,076	-29,658	-2,418
4Q 2020	-64.3%	-72.8%	-41.9%	-199,738	-75.2%	-163,060	-84.4%	-36,679	-50.6%	-26,348	-23,332	-3,016
<b>Total 2020</b>	<b>-57.9%</b>	<b>-63.9%</b>	<b>-41.4%</b>	<b>-769,388</b>	<b>-66.4%</b>	<b>-624,545</b>	<b>-73.0%</b>	<b>-144,843</b>	<b>-47.6%</b>	<b>-100,066</b>	<b>-88,158</b>	<b>-11,908</b>
1Q 2021	-71.8%	-80.5%	-51.3%	-182,799	-78.0%	-147,004	-88.6%	-35,795	-52.2%	-24,141	-21,198	-2,943
2Q 2021	-63.3%	-73.9%	-32.7%	-220,015	-71.2%	-192,473	-83.4%	-27,541	-35.1%	-28,805	-26,541	-2,264
3Q 2021	-32.0%	-41.6%	-2.0%	-148,904	-42.5%	-144,658	-54.4%	-4,246	-5.0%	-21,819	-21,470	-349
4Q 2021	-26.3%	-33.1%	-8.5%	-96,155	-36.2%	-86,521	-44.8%	-9,634	-13.3%	-14,932	-14,140	-792
<b>Total 2021</b>	<b>-47.3%</b>	<b>-56.2%</b>	<b>-23.0%</b>	<b>-647,873</b>	<b>-55.9%</b>	<b>-570,656</b>	<b>-66.7%</b>	<b>-77,217</b>	<b>-25.4%</b>	<b>-89,697</b>	<b>-83,349</b>	<b>-6,348</b>
1Q 2022	-22.4% to -22.0%	-28.7% to -28.2%	-7.6% to -7.3%	-75,951 to -73,531	-32.4% to -31.4%	-67,538 to -65,515	-40.7% to -39.5%	-8,414 to -8,015	-12.3% to -11.7%	-12,526 to -12,229	-11,834 to -11,571	-692 to -659
2Q 2022	-21.7% to -20.6%	-26.9% to -25.6%	-6.7% to -6.1%	-96,527 to -88,549	-31.2% to -28.6%	-87,993 to -80,998	-38.1% to -35.1%	-8,534 to -7,551	-10.9% to -9.6%	-14,501 to -13,507	-13,800 to -12,886	-702 to -621
3Q 2022	-18.1% to -12.7%	-22.4% to -15.9%	-4.7% to -2.8%	-94,599 to -69,604	-27.0% to -19.9%	-87,429 to -64,817	-32.9% to -24.4%	-7,170 to -4,788	-8.5% to -5.7%	-14,485 to -11,277	-13,896 to -10,883	-589 to -394
4Q 2022	-17.8% to -8.2%	-22.2% to -10.6%	-6.2% to -2.1%	-70,334 to -39,995	-26.5% to -15.1%	-63,153 to -36,569	-32.7% to -18.9%	-7,235 to -3,426	-10.0% to -4.7%	-11,618 to -7,702	-11,027 to -7,420	-595 to -282
<b>Total 2022</b>	<b>-19.9% to -15.7%</b>	<b>-24.8% to -19.8%</b>	<b>-6.3% to -4.5%</b>	<b>-337,411 to -271,679</b>	<b>-29.1% to -23.4%</b>	<b>-306,112 to -247,899</b>	<b>-35.8% to -29.0%</b>	<b>-31,299 to -23,780</b>	<b>-10.3% to -7.8%</b>	<b>-53,130 to -44,715</b>	<b>-50,557 to -42,760</b>	<b>-2,573 to -1,955</b>



Seat Capacity (thousand) - Europe International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	69,546	70,173	69,578	33	0.0%	-594	-0.8%	71,125	16,093	-53,453	-76.9%	-53,485	-76.9%	-55,032	-77.4%
February	63,796	67,633	65,647	1,851	2.9%	-1,986	-2.9%	69,524	10,860	-52,936	-83.0%	-54,787	-83.5%	-58,664	-84.4%
March	72,868	76,030	42,188	-30,680	-42.1%	-33,842	-44.5%	77,348	13,159	-59,710	-81.9%	-29,030	-68.8%	-64,190	-83.0%
April	83,899	86,297	3,879	-80,020	-95.4%	-82,418	-95.5%	89,399	16,849	-67,050	-79.9%	12,970	334.3%	-72,549	-81.2%
May	93,237	93,961	4,820	-88,417	-94.8%	-89,141	-94.9%	95,137	21,067	-72,170	-77.4%	16,247	337.0%	-74,069	-77.9%
June	98,521	102,007	9,702	-88,819	-90.2%	-92,306	-90.5%	106,619	33,957	-64,564	-65.5%	24,255	250.0%	-72,662	-68.2%
July	105,080	108,140	31,270	-73,810	-70.2%	-76,870	-71.1%	112,445	56,335	-48,745	-46.4%	25,065	80.2%	-56,110	-49.9%
August	105,456	107,856	44,327	-61,129	-58.0%	-63,529	-58.9%	111,682	64,085	-41,371	-39.2%	19,758	44.6%	-47,597	-42.6%
September	98,705	100,901	35,500	-63,655	-64.5%	-65,851	-65.3%	104,209	60,140	-38,566	-39.1%	25,090	71.6%	-44,069	-42.3%
October	92,377	92,558	29,384	-62,994	-68.2%	-63,175	-68.3%	93,804	60,057	-32,320	-35.0%	30,674	104.4%	-33,746	-36.0%
November	70,369	70,451	16,025	-54,344	-77.2%	-54,426	-77.3%	71,126	47,537	-22,832	-32.4%	31,513	196.7%	-23,589	-33.2%
December	71,715	74,164	18,267	-53,449	-74.5%	-55,898	-75.4%	76,885	49,280	-22,436	-31.3%	31,013	169.8%	-27,605	-35.9%
1Q	206,210	213,835	177,414	-28,796	-14.0%	-36,422	-17.0%	217,997	40,111	-166,098	-80.5%	-137,302	-77.4%	-177,886	-81.6%
2Q	275,657	282,266	18,401	-257,256	-93.3%	-263,864	-93.5%	291,154	71,874	-203,784	-73.9%	53,472	290.6%	-219,280	-75.3%
3Q	309,241	316,897	110,647	-198,594	-64.2%	-206,250	-65.1%	328,336	180,560	-128,681	-41.6%	69,913	63.2%	-147,776	-45.0%
4Q	234,461	237,173	63,675	-170,787	-72.8%	-173,499	-73.2%	241,815	156,874	-77,587	-33.1%	93,200	146.4%	-84,941	-35.1%
Total	1,025,570	1,050,171	370,136	-655,433	-63.9%	-680,035	-64.8%	1,079,302	449,419	-576,151	-56.2%	79,283	21.4%	-629,883	-58.4%

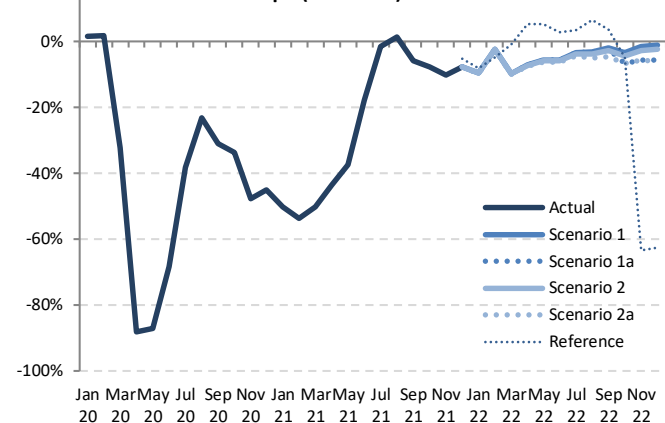


Seat Capacity (thousand) - Europe International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-h	g/h-1
January	72,174	47,304	47,304	47,209	47,114	54,278	-22,432 to -22,242	-32.3% to -32.0%	31,021 to 31,211	192.8% to 193.9%	-25,060 to -24,870	-34.7% to -34.5%		
February	72,063	47,679	47,679	47,547	47,397	51,452	-16,399 to -16,117	-25.7% to -25.3%	36,537 to 36,819	336.4% to 339.0%	-24,666 to -24,384	-34.2% to -33.8%		
March	79,252	52,991	52,991	52,745	52,511	64,560	-20,357 to -19,877	-27.9% to -27.3%	39,353 to 39,832	299.1% to 302.7%	-26,741 to -26,261	-33.7% to -33.1%		
April	92,625	62,447	62,447	62,038	61,683	80,429	-22,216 to -21,453	-26.5% to -25.6%	44,834 to 45,597	266.1% to 270.6%	-30,942 to -30,178	-33.4% to -32.6%		
May	96,409	65,525	65,525	64,965	64,501	88,176	-28,737 to -27,713	-30.8% to -29.7%	43,433 to 44,457	206.2% to 211.0%	-31,908 to -30,885	-33.1% to -32.0%		
June	111,432	77,178	77,178	76,105	75,193	90,161	-23,327 to -21,343	-23.7% to -21.7%	41,236 to 43,221	121.4% to 127.3%	-36,239 to -34,254	-32.5% to -30.7%		
July	116,860	86,146	86,146	83,680	81,122	95,839	-23,958 to -18,933	-22.8% to -18.0%	24,787 to 29,812	44.0% to 52.9%	-35,738 to -30,713	-30.6% to -26.3%		
August	115,536	88,641	88,641	85,396	81,732	95,508	-23,724 to -16,815	-22.5% to -15.9%	17,647 to 24,555	27.5% to 38.3%	-33,804 to -26,895	-29.3% to -23.3%		
September	107,569	85,369	83,949	81,774	77,230	91,214	-21,475 to -13,337	-21.8% to -13.5%	17,091 to 25,229	28.4% to 42.0%	-30,339 to -22,200	-28.2% to -20.6%		
October	95,015	78,624	72,573	74,909	69,451	79,801	-22,927 to -13,753	-24.8% to -14.9%	9,393 to 18,566	15.6% to 30.9%	-25,565 to -16,391	-26.9% to -17.3%		
November	71,816	61,298	55,041	58,413	53,094	33,718	-17,274 to -9,071	-24.5% to -12.9%	5,557 to 13,761	11.7% to 28.9%	-18,722 to -10,518	-26.1% to -14.6%		
December	79,797	69,741	61,972	66,965	59,770	33,697	-11,945 to -1,975	-16.7% to -2.8%	10,490 to 20,461	21.3% to 41.5%	-20,027 to -10,056	-25.1% to -12.6%		
1Q	223,488	147,974	147,974	147,501	147,022	170,289	-59,188 to -58,236	-28.7% to -28.2%	106,911 to 107,862	266.5% to 268.9%	-76,466 to -75,515	-34.2% to -33.8%		
2Q	300,466	205,149	205,149	203,108	201,377	258,765	-74,280 to -70,509	-26.9% to -25.6%	129,504 to 133,275	180.2% to 185.4%	-99,089 to -95,317	-33.0% to -31.7%		
3Q	339,965	260,156	258,735	250,851	240,084	282,561	-69,157 to -49,085	-22.4% to -15.9%	59,525 to 79,596	33.0% to 44.1%	-99,881 to -79,809	-29.4% to -23.5%		
4Q	246,628	209,663	189,586	200,286	182,315	147,217	-52,146 to -24,798	-22.2% to -10.6%	25,441 to 52,789	16.2% to 33.7%	-64,313 to -36,965	-26.1% to -15.0%		
Total	1,110,548	822,941	801,444	801,746	770,799	858,832	-254,771 to -202,628	-24.8% to -19.8%	321,380 to 373,522	71.5% to 83.1%	-339,749 to -287,606	-30.6% to -25.9%		

### Seat Capacity (thousand) - Europe Domestic

Year	2019		2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	29,708	29,203	30,148	440	1.5%	945	3.2%	28,911	14,813	-14,894	-50.1%	-15,334	-50.9%	-14,098	-48.8%
February	27,328	27,154	27,813	485	1.8%	659	2.4%	27,814	12,670	-14,658	-53.6%	-15,143	-54.4%	-15,144	-54.4%
March	30,667	30,085	20,783	-9,884	-32.2%	-9,301	-30.9%	29,723	15,245	-15,422	-50.3%	-5,538	-26.6%	-14,478	-48.7%
April	30,123	29,986	3,593	-26,530	-88.1%	-26,393	-88.0%	29,776	16,967	-13,157	-43.7%	13,373	372.2%	-12,809	-43.0%
May	32,229	32,001	4,181	-28,047	-87.0%	-27,820	-86.9%	32,069	20,157	-12,071	-37.5%	15,976	382.1%	-11,912	-37.1%
June	32,730	32,499	10,385	-22,345	-68.3%	-22,114	-68.0%	32,558	26,884	-5,846	-17.9%	16,499	158.9%	-5,674	-17.4%
July	33,114	32,880	20,465	-12,649	-38.2%	-12,415	-37.8%	33,287	32,620	-493	-1.5%	12,156	59.4%	-667	-2.0%
August	33,118	32,884	25,419	-7,699	-23.2%	-7,465	-22.7%	33,145	33,596	479	1.4%	8,177	32.2%	451	1.4%
September	33,152	32,918	22,869	-10,283	-31.0%	-10,049	-30.5%	33,235	31,213	-1,939	-5.8%	8,344	36.5%	-2,022	-6.1%
October	31,891	31,349	21,152	-10,739	-33.7%	-10,198	-32.5%	31,433	29,427	-2,465	-7.7%	8,275	39.1%	-2,006	-6.4%
November	29,373	28,874	15,334	-14,038	-47.8%	-13,539	-46.9%	29,116	26,349	-3,023	-10.3%	11,015	71.8%	-2,767	-9.5%
December	28,961	28,312	15,911	-13,050	-45.1%	-12,401	-43.8%	28,574	26,736	-2,225	-7.7%	10,825	68.0%	-1,837	-6.4%
1Q	87,703	86,441	78,744	-8,959	-10.2%	-7,698	-8.9%	86,448	42,728	-44,974	-51.3%	-36,016	-45.7%	-43,719	-50.6%
2Q	95,081	94,486	18,159	-76,922	-80.9%	-76,327	-80.8%	94,403	64,007	-31,074	-32.7%	45,848	252.5%	-30,395	-32.2%
3Q	99,383	98,682	68,752	-30,631	-30.8%	-29,929	-30.3%	99,667	97,429	-1,974	-2.0%	28,677	41.7%	-2,238	-2.2%
4Q	90,225	88,535	52,397	-37,828	-41.9%	-36,138	-40.8%	89,122	82,512	-7,713	-8.5%	30,115	57.5%	-6,610	-7.4%
Total	372,392	368,144	218,053	-154,339	-41.4%	-150,091	-40.8%	369,639	286,677	-85,715	-23.0%	68,625	31.5%	-82,962	-22.4%

### Europe (Domestic)

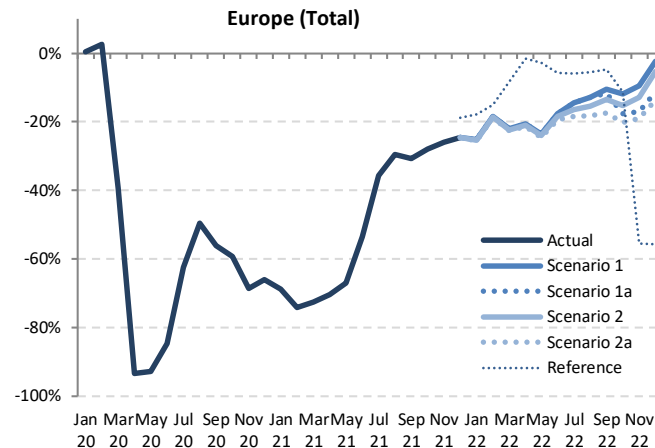


### Seat Capacity (thousand) - Europe Domestic

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		f/g-1	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	28,622	26,875	26,875	26,861	26,830	27,288	-2,877 to -2,833	-9.7% to -9.5%	12,017 to 12,062	81.1% to 81.4%	-1,791 to -1,747	-6.3% to -6.1%		
February	28,358	26,686	26,686	26,660	26,610	25,983	-718 to -641	-2.6% to -2.3%	13,940 to 14,017	110.0% to 110.6%	-1,749 to -1,672	-6.2% to -5.9%		
March	29,366	27,696	27,696	27,655	27,588	30,392	-3,079 to -2,971	-10.0% to -9.7%	12,343 to 12,451	81.0% to 81.7%	-1,778 to -1,669	-6.1% to -5.7%		
April	29,624	27,984	27,984	27,931	27,847	31,732	-2,276 to -2,139	-7.6% to -7.1%	10,881 to 11,018	64.1% to 64.9%	-1,777 to -1,640	-6.0% to -5.5%		
May	32,124	30,389	30,389	30,318	30,210	33,920	-2,018 to -1,840	-6.3% to -5.7%	10,053 to 10,232	49.9% to 50.8%	-1,914 to -1,735	-6.0% to -5.4%		
June	32,605	30,904	30,904	30,815	30,678	33,652	-2,052 to -1,826	-6.3% to -5.6%	3,794 to 4,020	14.1% to 15.0%	-1,927 to -1,701	-5.9% to -5.2%		
July	33,617	31,974	31,974	31,851	31,646	34,256	-1,468 to -1,140	-4.4% to -3.4%	-975 to -646	-3.0% to -2.0%	-1,971 to -1,643	-5.9% to -4.9%		
August	33,356	32,069	32,069	31,861	31,430	35,252	-1,688 to -1,049	-5.1% to -3.2%	-2,167 to -1,528	-6.4% to -4.5%	-1,926 to -1,287	-5.8% to -3.9%		
September	33,491	32,539	32,369	32,253	31,622	34,376	-1,530 to -1,013	-4.6% to -1.8%	409 to 1,326	1.3% to 4.2%	-1,869 to -952	-5.6% to -2.8%		
October	31,437	30,836	29,784	30,511	29,744	30,373	-2,147 to -1,055	-6.7% to -3.3%	318 to 1,410	1.1% to 4.8%	-1,693 to -601	-5.4% to -1.9%		
November	29,253	28,911	27,737	28,565	27,685	10,722	-1,687 to -462	-5.7% to -1.6%	1,336 to 2,562	5.1% to 9.7%	-1,568 to -342	-5.4% to -1.2%		
December	28,697	28,613	27,335	28,256	27,207	10,810	-1,754 to -348	-6.1% to -1.2%	471 to 1,877	1.8% to 7.0%	-1,489 to -83	-5.2% to -0.3%		
1Q	86,346	81,258	81,258	81,175	81,028	83,663	-6,675 to -6,445	-7.6% to -7.3%	38,300 to 38,529	89.6% to 90.2%	-5,318 to -5,088	-6.2% to -5.9%		
2Q	94,352	89,277	89,277	89,064	88,735	99,303	-6,346 to -5,804	-6.7% to -6.1%	24,728 to 25,270	38.6% to 39.5%	-5,617 to -5,075	-6.0% to -5.4%		
3Q	100,463	96,582	96,411	95,966	94,697	103,884	-4,685 to -2,801	-4.7% to -2.8%	-2,732 to -848	-2.8% to -0.9%	-5,766 to -3,882	-5.7% to -3.9%		
4Q	89,386	88,361	84,856	87,332	84,636	51,906	-5,588 to -1,864	-6.2% to -2.1%	2,124 to 5,849	2.6% to 7.1%	-4,750 to -1,025	-5.3% to -1.1%		
Total	370,547	355,477	351,802	353,537	349,097	338,757	-23,295 to -16,915	-6.3% to -4.5%	62,420 to 68,800	21.8% to 24.0%	-21,450 to -15,070	-5.8% to -4.1%		

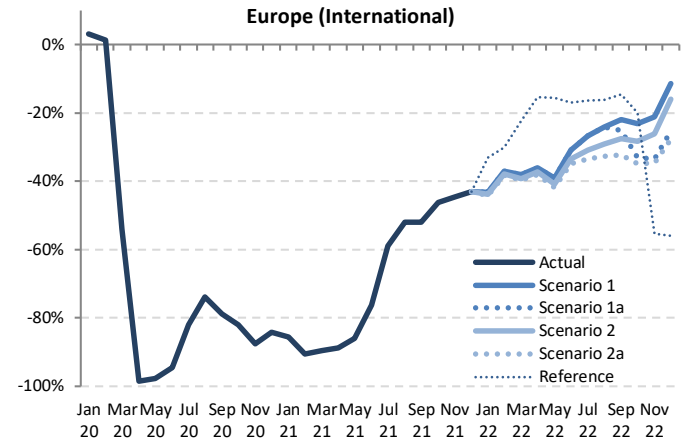


Seat Capacity (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,253	99,375	99,726	473	0.5%	351	0.4%	100,036	30,906	-68,347	-68.9%	-68,220	-69.0%	-69,130	-69.1%
February	91,124	94,787	93,460	2,336	2.6%	-1,327	-1.4%	97,338	23,530	-67,594	-74.2%	-69,930	-74.8%	-73,808	-75.8%
March	103,536	106,115	62,972	-40,564	-39.2%	-43,143	-40.7%	107,071	28,404	-75,132	-72.6%	-34,568	-54.9%	-78,667	-73.5%
April	114,022	116,283	7,473	-106,550	-93.4%	-108,810	-93.6%	119,174	33,816	-80,207	-70.3%	26,343	352.5%	-85,359	-71.6%
May	125,466	125,962	9,002	-116,464	-92.8%	-116,960	-92.9%	127,206	41,225	-84,241	-67.1%	32,223	358.0%	-85,981	-67.6%
June	131,250	134,506	20,086	-111,164	-84.7%	-114,420	-85.1%	139,176	60,841	-70,410	-53.6%	40,755	202.9%	-78,336	-56.3%
July	138,193	141,020	51,734	-86,459	-62.6%	-89,285	-63.3%	145,732	88,955	-49,238	-35.6%	37,221	71.9%	-56,777	-39.0%
August	138,574	140,740	69,746	-68,828	-49.7%	-70,994	-50.4%	144,827	97,682	-40,892	-29.5%	27,936	40.1%	-47,146	-32.6%
September	131,857	133,819	57,919	-73,938	-56.1%	-75,901	-56.7%	137,444	91,352	-40,505	-30.7%	33,434	57.7%	-46,091	-33.5%
October	124,268	123,908	50,535	-73,733	-59.3%	-73,373	-59.2%	125,237	89,484	-34,784	-28.0%	38,949	77.1%	-35,753	-28.5%
November	99,741	99,324	31,359	-68,383	-68.6%	-67,965	-68.4%	100,242	73,886	-25,855	-25.9%	42,528	135.6%	-26,356	-26.3%
December	100,677	102,476	34,178	-66,499	-66.1%	-68,299	-66.6%	105,459	76,016	-24,661	-24.5%	41,838	122.4%	-29,443	-27.9%
1Q	293,912	300,277	256,158	-37,755	-12.8%	-44,119	-14.7%	304,445	82,840	-211,073	-71.8%	-173,318	-67.7%	-221,605	-72.8%
2Q	370,739	376,571	36,561	-334,178	-90.1%	-340,191	-90.3%	385,556	135,881	-234,858	-63.3%	99,320	271.7%	-249,675	-64.8%
3Q	408,624	415,579	179,399	-229,225	-56.1%	-236,180	-56.8%	428,003	277,989	-130,635	-32.0%	98,590	55.0%	-150,014	-35.0%
4Q	324,686	325,708	116,072	-208,614	-64.3%	-209,636	-64.4%	330,937	239,386	-85,300	-26.3%	123,315	106.2%	-91,551	-27.7%
Total	1,397,961	1,418,315	588,189	-809,772	-57.9%	-830,126	-58.5%	1,448,941	736,096	-661,865	-47.3%	147,907	25.1%	-712,845	-49.2%



Seat Capacity (thousand) - Europe International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	100,795	74,179	74,179	74,069	73,944	81,566	-25,309 to -25,074	-25.5% to -25.3%	43,038 to 43,273	139.3% to 140.0%	-26,851 to -26,617	-26.6% to -26.4%	
February	100,421	74,365	74,365	74,207	74,007	77,434	-17,117 to -16,758	-18.8% to -18.4%	50,477 to 50,836	214.5% to 216.0%	-26,415 to -26,056	-26.3% to -25.9%	
March	108,617	80,687	80,687	80,400	80,099	94,952	-23,436 to -22,849	-22.6% to -22.1%	51,695 to 52,283	182.0% to 184.1%	-28,518 to -27,930	-26.3% to -25.7%	
April	122,249	90,431	90,431	89,969	89,530	112,161	-24,492 to -23,592	-21.5% to -20.7%	55,714 to 56,615	164.8% to 167.4%	-32,719 to -31,818	-26.8% to -26.0%	
May	128,533	95,913	95,913	95,283	94,711	122,096	-30,755 to -29,553	-24.5% to -23.6%	53,486 to 54,689	129.7% to 132.7%	-33,822 to -32,620	-26.3% to -25.4%	
June	144,037	108,082	108,082	106,920	105,871	123,812	-25,379 to -23,169	-19.3% to -17.7%	45,031 to 47,241	74.0% to 77.6%	-38,165 to -35,955	-26.5% to -25.0%	
July	150,477	118,120	118,120	115,531	112,768	130,095	-25,426 to -20,073	-18.4% to -14.5%	23,812 to 29,165	26.8% to 32.8%	-37,709 to -32,356	-25.1% to -21.5%	
August	148,892	120,709	120,709	117,258	113,162	130,760	-25,412 to -17,864	-18.3% to -12.9%	15,480 to 23,028	15.8% to 23.6%	-35,730 to -28,183	-24.0% to -18.9%	
September	141,060	117,908	116,317	114,028	108,852	125,590	-23,005 to -13,949	-17.4% to -10.6%	17,500 to 26,555	19.2% to 29.1%	-32,208 to -23,152	-22.8% to -16.4%	
October	126,452	109,460	102,357	105,420	99,195	110,175	-25,074 to -14,808	-20.2% to -11.9%	9,711 to 19,976	10.9% to 22.3%	-27,257 to -16,992	-21.6% to -13.4%	
November	101,069	90,209	82,777	86,978	80,780	44,440	-18,962 to -9,532	-19.0% to -9.6%	6,893 to 16,323	9.3% to 22.1%	-20,290 to -10,860	-20.1% to -10.7%	
December	108,493	98,354	89,307	95,221	86,977	44,508	-13,699 to -2,322	-13.6% to -2.3%	10,961 to 22,338	14.4% to 29.4%	-21,516 to -10,139	-19.8% to -9.3%	
1Q	309,834	229,231	229,231	228,676	228,500	253,953	-65,662 to -64,681	-22.4% to -22.0%	145,210 to 146,391	175.3% to 176.7%	-81,784 to -80,603	-26.4% to -26.0%	
2Q	394,818	294,426	294,426	292,172	290,112	358,069	-80,626 to -76,313	-21.7% to -20.6%	154,231 to 158,545	113.5% to 116.7%	-104,706 to -100,392	-26.5% to -25.4%	
3Q	440,428	356,737	355,147	346,816	334,782	386,446	-73,842 to -51,887	-18.1% to -12.7%	56,793 to 78,748	20.4% to 28.3%	-105,647 to -83,691	-24.0% to -19.0%	
4Q	336,014	298,024	274,441	287,618	266,952	199,123	-57,735 to -26,663	-17.8% to -8.2%	27,565 to 58,637	11.5% to 24.5%	-69,063 to -37,990	-20.6% to -11.3%	
Total	1,481,095	1,178,418	1,153,245	1,155,283	1,119,896	1,197,589	-278,066 to -219,543	-19.9% to -15.7%	383,800 to 442,322	52.1% to 60.1%	-361,199 to -302,677	-24.4% to -20.4%	

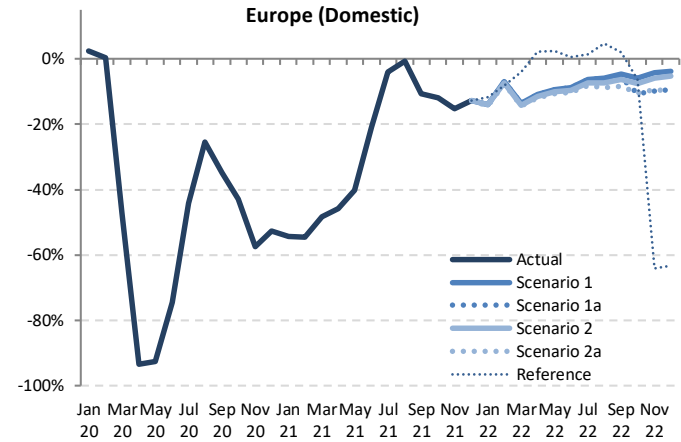
Passenger Number (thousand) - Europe International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	54,881	55,743	56,557	1,676	3.1%	814	1.5%	56,110	7,859	-47,022	-85.7%	-48,698	-86.1%	-48,251	-86.0%
February	51,178	54,626	51,816	639	1.2%	-2,810	-5.1%	55,766	4,805	-46,373	-90.6%	-47,012	-90.7%	-50,961	-91.4%
March	59,791	62,825	27,468	-32,322	-54.1%	-35,357	-56.3%	63,466	6,182	-53,609	-89.7%	-21,287	-77.5%	-57,285	-90.3%
April	70,397	72,906	1,054	-69,343	-98.5%	-71,853	-98.6%	74,986	7,798	-62,599	-88.9%	6,744	640.2%	-67,188	-89.6%
May	76,311	77,402	1,741	-74,570	-97.7%	-75,661	-97.8%	77,771	10,596	-65,716	-86.1%	8,855	508.7%	-67,175	-86.4%
June	83,994	87,585	4,545	-79,449	-94.6%	-83,040	-94.8%	90,866	19,835	-64,159	-76.4%	15,290	336.4%	-71,031	-78.2%
July	91,067	94,366	16,270	-74,797	-82.1%	-78,096	-82.8%	97,402	37,329	-53,737	-59.0%	21,059	129.4%	-60,072	-61.7%
August	91,837	94,578	23,925	-67,912	-73.9%	-70,652	-74.7%	97,218	44,099	-47,738	-52.0%	20,174	84.3%	-53,118	-54.6%
September	82,874	85,320	17,468	-65,406	-78.9%	-67,852	-79.5%	87,467	39,692	-43,182	-52.1%	22,224	127.2%	-47,775	-54.6%
October	76,950	77,619	13,812	-63,138	-82.1%	-63,808	-82.2%	78,067	41,345	-35,605	-46.3%	27,533	199.3%	-36,722	-47.0%
November	57,404	57,850	7,084	-50,319	-87.7%	-50,765	-87.8%	57,990	31,830	-25,574	-44.6%	24,745	349.3%	-26,160	-45.1%
December	58,838	61,260	9,236	-49,602	-84.3%	-52,023	-84.9%	63,070	33,496	-25,344	-43.1%	24,260	262.7%	-29,574	-46.9%
1Q	165,849	173,194	135,842	-30,007	-18.1%	-37,352	-21.6%	175,342	18,846	-147,004	-88.6%	-116,996	-86.1%	-156,496	-89.3%
2Q	230,702	237,893	7,339	-223,363	-96.8%	-230,553	-96.9%	243,622	38,229	-192,473	-83.4%	30,890	420.9%	-205,393	-84.3%
3Q	265,778	274,263	57,663	-208,114	-78.3%	-216,600	-79.0%	282,086	121,120	-144,658	-54.4%	63,457	110.0%	-160,966	-57.1%
4Q	193,192	196,728	30,132	-163,060	-84.4%	-166,596	-84.7%	199,127	106,671	-86,521	-44.8%	76,539	254.0%	-92,456	-46.4%
Total	855,522	882,079	230,977	-624,545	-73.0%	-651,102	-73.8%	900,177	284,866	-570,656	-66.7%	53,889	23.3%	-615,311	-68.4%



Passenger Number (thousand) - Europe International														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	57,163	31,092	31,092	30,773	30,650	36,741	-24,231 to -23,789	-44.2% to -43.3%	22,791 to 23,233	290.0% to 295.6%	-26,513 to -26,071	-46.4% to -45.6%		
February	58,042	32,213	32,213	31,743	31,595	35,771	-19,583 to -18,965	-38.3% to -37.1%	26,790 to 27,408	557.6% to 570.4%	-26,446 to -25,829	-45.6% to -44.5%		
March	65,299	37,029	37,029	36,282	36,066	46,380	-23,724 to -22,761	-39.7% to -38.1%	29,885 to 30,848	483.4% to 499.0%	-29,232 to -28,269	-44.8% to -43.3%		
April	78,011	45,057	45,057	44,154	43,608	59,610	-26,789 to -25,340	-38.1% to -36.0%	35,810 to 37,259	459.2% to 477.8%	-34,403 to -32,954	-44.1% to -42.2%		
May	79,112	46,536	46,536	45,164	44,357	64,352	-31,955 to -29,776	-41.9% to -39.0%	33,761 to 35,940	318.6% to 339.2%	-34,756 to -32,577	-43.9% to -41.2%		
June	95,364	58,111	58,111	55,912	54,745	69,556	-29,249 to -25,883	-34.8% to -30.8%	34,910 to 38,276	176.0% to 193.0%	-40,619 to -37,253	-42.6% to -39.1%		
July	101,638	66,701	66,701	63,005	60,556	76,087	-30,511 to -24,365	-33.5% to -26.8%	23,227 to 29,372	62.2% to 78.7%	-41,082 to -34,937	-40.4% to -34.4%		
August	100,983	69,621	69,621	65,030	61,737	76,888	-30,101 to -22,217	-32.8% to -24.2%	17,637 to 25,521	40.0% to 57.9%	-39,246 to -31,363	-38.9% to -31.1%		
September	90,666	64,640	62,082	60,100	56,957	70,855	-26,817 to -18,234	-32.4% to -22.0%	16,365 to 24,948	41.2% to 62.9%	-34,609 to -26,026	-38.2% to -28.7%		
October	79,379	59,208	51,486	55,166	50,030	61,661	-26,920 to -17,742	-35.0% to -23.1%	8,686 to 17,864	21.0% to 43.2%	-29,348 to -20,170	-37.0% to -25.4%		
November	58,773	45,309	38,123	42,451	37,446	25,584	-19,958 to -12,095	-34.8% to -21.1%	5,616 to 13,479	17.6% to 42.3%	-21,328 to -13,464	-36.3% to -22.9%		
December	65,722	52,106	43,949	49,460	42,563	25,838	-16,275 to -6,732	-27.7% to -11.4%	9,067 to 18,610	27.1% to 55.6%	-23,159 to -13,616	-35.2% to -20.7%		
1Q	180,503	100,334	100,334	98,798	98,312	118,892	-67,538 to -65,515	-40.7% to -39.5%	79,466 to 81,488	421.7% to 432.4%	-82,192 to -80,169	-45.5% to -44.4%		
2Q	252,487	149,704	149,704	145,229	142,710	193,618	-87,993 to -80,998	-38.1% to -35.1%	104,480 to 111,475	273.3% to 291.6%	-109,778 to -102,784	-43.5% to -40.7%		
3Q	293,287	200,961	198,404	188,136	178,349	223,830	-87,429 to -64,817	-32.9% to -24.4%	57,229 to 79,841	47.2% to 65.9%	-114,938 to -92,326	-39.2% to -31.5%		
4Q	203,874	156,623	133,558	147,076	130,440	113,083	-63,153 to -36,569	-32.7% to -18.9%	23,368 to 49,952	21.9% to 46.8%	-73,834 to -47,250	-36.2% to -23.2%		
Total	930,152	607,622	581,999	579,239	549,410	649,423	-306,112 to -247,899	-35.8% to -29.0%	264,544 to 322,757	92.9% to 113.3%	-380,742 to -322,529	-40.9% to -34.7%		



Passenger Number (thousand) - Europe Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,514	22,265	23,039	525	2.3%	774	3.5%	22,059	10,292	-12,221	-54.3%	-12,747	-55.3%	-11,767	-53.3%
February	21,385	21,376	21,470	86	0.4%	94	0.4%	21,913	9,713	-11,672	-54.6%	-11,758	-54.8%	-12,200	-55.7%
March	24,663	24,340	13,053	-11,610	-47.1%	-11,287	-46.4%	24,066	12,761	-11,902	-48.3%	-292	-2.2%	-11,305	-47.0%
April	24,573	24,608	1,636	-22,937	-93.3%	-22,972	-93.4%	24,455	13,306	-11,267	-45.9%	11,670	713.4%	-11,149	-45.6%
May	26,023	25,995	1,932	-24,091	-92.6%	-24,063	-92.6%	26,071	15,559	-10,465	-40.2%	13,627	705.3%	-10,512	-40.3%
June	27,807	27,777	7,084	-20,723	-74.5%	-20,693	-74.5%	27,849	21,998	-5,809	-20.9%	14,914	210.5%	-5,851	-21.0%
July	28,851	28,819	16,153	-12,698	-44.0%	-12,666	-43.9%	29,198	27,685	-1,166	-4.0%	11,532	71.4%	-1,514	-5.2%
August	28,431	28,399	21,196	-7,234	-25.4%	-7,203	-25.4%	28,648	28,255	-176	-0.6%	7,058	33.3%	-393	-1.4%
September	27,322	27,293	17,841	-9,481	-34.7%	-9,451	-34.6%	27,577	24,418	-2,904	-10.6%	6,577	36.9%	-3,159	-11.5%
October	26,211	25,920	14,989	-11,222	-42.8%	-10,932	-42.2%	26,010	23,066	-3,145	-12.0%	8,077	53.9%	-2,944	-11.3%
November	23,388	23,129	9,960	-13,428	-57.4%	-13,169	-56.9%	23,342	19,810	-3,578	-15.3%	9,850	98.9%	-3,531	-15.1%
December	22,886	22,506	10,857	-12,028	-52.6%	-11,649	-51.8%	22,732	19,975	-2,911	-12.7%	9,117	84.0%	-2,758	-12.1%
1Q	68,561	67,981	57,562	-10,999	-16.0%	-10,419	-15.3%	68,039	32,766	-35,795	-52.2%	-24,796	-43.1%	-35,273	-51.8%
2Q	78,404	78,380	10,652	-67,752	-86.4%	-67,729	-86.4%	78,376	50,863	-27,541	-35.1%	40,211	377.5%	-27,513	-35.1%
3Q	84,604	84,510	55,191	-29,413	-34.8%	-29,320	-34.7%	85,423	80,357	-4,246	-5.0%	25,167	45.6%	-5,066	-5.9%
4Q	72,485	71,556	35,806	-36,679	-50.6%	-35,750	-50.0%	72,084	62,851	-9,634	-13.3%	27,044	75.5%	-9,233	-12.8%
Total	304,054	302,427	159,211	-144,843	-47.6%	-143,217	-47.4%	303,921	226,837	-77,217	-25.4%	67,626	42.5%	-77,085	-25.4%



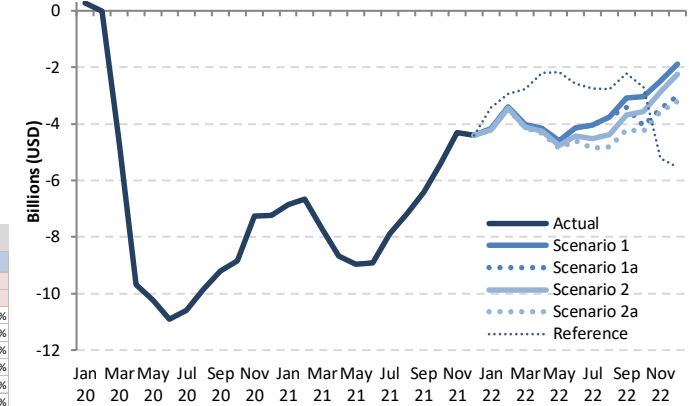
Passenger Number (thousand) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f			f/g-1	
January	19,929	19,343	19,343	19,288	19,256	19,904	-3.257 to -3.170	-14.5% to -14.1%	8,964 to 9,051	87.1% to 87.9%	-2,673 to -2,586	-12.2% to -11.8%		
February	22,435	19,905	19,905	19,821	19,775	19,631	-1,609 to -1,480	-7.5% to -6.9%	10,063 to 10,192	103.6% to 104.9%	-2,660 to -2,530	-11.9% to -11.3%		
March	23,875	21,298	21,298	21,175	21,116	23,664	-3,547 to -3,365	-14.4% to -13.6%	8,355 to 8,537	65.5% to 66.9%	-2,760 to -2,578	-11.6% to -10.8%		
April	24,432	21,881	21,881	21,757	21,653	25,117	-2,921 to -2,692	-11.9% to -11.0%	8,346 to 8,575	62.7% to 64.4%	-2,779 to -2,551	-11.4% to -10.4%		
May	26,224	23,600	23,600	23,409	23,258	26,669	-2,765 to -2,424	-10.6% to -9.3%	7,699 to 8,041	49.5% to 51.7%	-2,966 to -2,624	-11.3% to -10.0%		
June	28,005	25,373	25,373	25,132	24,960	27,953	-2,848 to -2,435	-10.2% to -8.8%	2,962 to 3,375	13.5% to 15.3%	-3,046 to -2,633	-10.9% to -9.4%		
July	29,610	27,014	27,014	26,707	26,474	29,272	-2,377 to -1,838	-8.2% to -6.4%	-1,210 to -671	-4.4% to -2.4%	-3,136 to -2,597	-10.6% to -8.8%		
August	28,949	26,750	26,750	26,351	25,936	29,746	-2,495 to -1,680	-8.8% to -5.9%	-2,318 to -1,504	-8.2% to -5.3%	-3,013 to -2,199	-10.4% to -7.6%		
September	27,905	26,053	25,747	25,610	25,024	27,855	-2,299 to -1,270	-8.4% to -4.6%	605 to 1,634	2.5% to 6.7%	-2,881 to -1,852	-10.3% to -6.6%		
October	26,121	24,648	23,422	24,238	23,486	24,571	-2,789 to -1,563	-10.6% to -6.0%	357 to 1,583	1.5% to 6.9%	-2,699 to -1,473	-10.3% to -5.6%		
November	23,549	22,395	21,103	22,021	21,167	8,409	-2,285 to -993	-9.8% to -4.2%	1,293 to 2,585	6.5% to 13.0%	-2,446 to -1,153	-10.4% to -4.9%		
December	22,925	22,015	20,725	21,669	20,650	8,422	-2,235 to -870	-9.8% to -3.8%	675 to 2,041	3.4% to 10.2%	-2,275 to -909	-9.9% to -4.0%		
1Q	68,240	60,546	60,546	60,284	60,147	63,198	-8,414 to -8,015	-12.3% to -11.7%	27,382 to 27,780	83.6% to 84.8%	-8,093 to -7,694	-11.9% to -11.3%		
2Q	78,661	70,853	70,853	70,297	69,870	79,739	-8,534 to -7,551	-10.9% to -9.6%	19,007 to 19,990	37.4% to 39.3%	-8,791 to -7,808	-11.2% to -9.9%		
3Q	86,464	79,816	79,511	78,668	77,434	86,873	-7,170 to -4,788	-8.5% to -5.7%	-2,923 to -541	-3.6% to -0.7%	-9,030 to -6,648	-10.4% to -7.7%		
4Q	72,595	69,059	65,250	67,927	65,303	41,402	-7,235 to -3,426	-10.0% to -4.7%	2,399 to 6,208	3.8% to 9.9%	-7,345 to -3,536	-10.1% to -4.9%		
Total	305,959	280,274	276,159	277,177	272,755	271,213	-31,299 to -23,780	-10.3% to -7.8%	45,918 to 53,438	20.2% to 23.6%	-33,205 to -25,685	-10.9% to -8.4%		



Passenger revenue (USD, million) - Europe International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,094	8,199	8,366	272	3.4%	167	2.0%	8,240	1,248	-6,846	-84.6%	-7,118	-85.1%	-6,992	-84.9%
February	7,471	7,913	7,460	-11	-0.1%	-453	-5.7%	8,019	813	-6,659	-89.1%	-6,648	-89.1%	-7,207	-89.9%
March	8,707	9,004	4,096	-4,611	-53.0%	-4,908	-54.5%	9,057	1,013	-7,693	-88.4%	-3,083	-75.3%	-8,044	-88.8%
April	9,864	10,192	180	-9,684	-98.2%	-10,012	-98.2%	10,501	1,193	-8,671	-87.9%	1,013	563.3%	-9,308	-88.6%
May	10,490	10,702	268	-10,222	-97.4%	-10,434	-97.5%	10,842	1,532	-8,958	-85.4%	1,264	472.2%	-9,311	-85.9%
June	11,524	11,967	612	-10,912	-94.7%	-11,356	-94.9%	12,424	2,612	-8,912	-77.3%	2,000	326.9%	-9,812	-79.0%
July	12,542	12,991	1,940	-10,602	-84.5%	-11,051	-85.1%	13,467	4,672	-7,869	-62.7%	2,733	140.9%	-8,795	-65.3%
August	12,666	13,045	2,821	-9,846	-77.7%	-10,224	-78.4%	13,475	5,477	-7,189	-56.8%	2,656	94.2%	-7,998	-59.4%
September	11,354	11,685	2,144	-9,210	-81.1%	-9,541	-81.7%	12,028	4,943	-6,411	-56.5%	2,799	130.6%	-7,084	-58.9%
October	10,641	10,758	1,807	-8,834	-83.0%	-8,951	-83.2%	10,929	5,215	-5,425	-51.0%	3,409	188.7%	-5,713	-52.3%
November	8,338	8,415	1,073	-7,265	-87.1%	-7,343	-87.3%	8,530	4,034	-4,304	-51.6%	2,961	276.0%	-4,496	-52.7%
December	8,637	8,940	1,404	-7,233	-83.7%	-7,536	-84.3%	9,243	4,227	-4,410	-51.1%	2,823	201.0%	-5,016	-54.3%
1Q	24,272	25,116	19,922	-4,350	-17.9%	-5,194	-20.7%	25,316	3,074	-21,198	-87.3%	-16,848	-84.6%	-22,242	-87.9%
2Q	31,878	32,861	1,059	-30,818	-96.7%	-31,802	-96.8%	33,767	5,337	-26,541	-83.3%	4,277	403.7%	-28,430	-84.2%
3Q	36,562	37,721	6,904	-29,658	-81.1%	-30,816	-81.7%	38,969	15,092	-21,470	-58.7%	8,188	118.6%	-23,877	-61.3%
4Q	27,616	28,114	4,284	-23,332	-84.5%	-23,830	-84.8%	28,701	13,476	-14,140	-51.2%	9,193	214.6%	-15,225	-53.0%
Total	120,328	123,811	32,169	-88,158	-73.3%	-91,642	-74.0%	126,753	36,979	-83,349	-69.3%	4,810	15.0%	-89,774	-70.8%

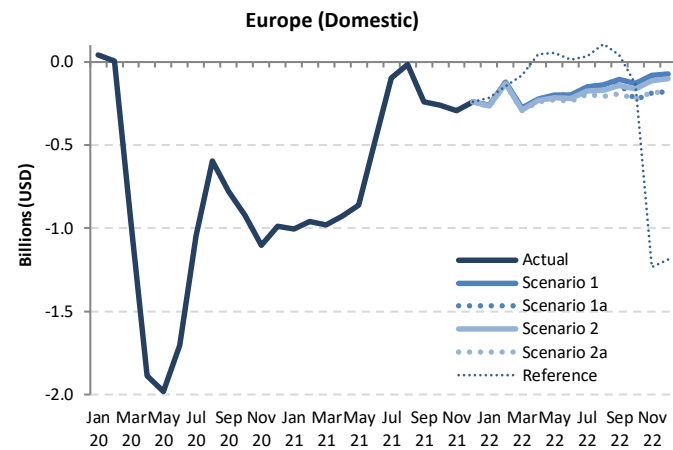
Europe (International)



Passenger revenue (USD, million) - Europe International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	8,366	3,933	3,933	3,891	3,875	4,670	-4,219 to -4,161	-52.1% to -51.4%	2,627 to 2,685	210.5% to 215.1%	-4,490 to -4,433	-53.7% to -53.0%	
February	8,270	4,078	4,078	4,017	3,997	4,526	-3,474 to -3,394	-46.5% to -45.4%	3,185 to 3,265	391.9% to 401.8%	-4,273 to -4,193	-51.7% to -50.7%	
March	9,239	4,691	4,691	4,595	4,565	5,938	-4,141 to -4,015	-47.6% to -46.1%	3,552 to 3,678	350.6% to 363.0%	-4,674 to -4,548	-50.6% to -49.2%	
April	10,910	5,711	5,711	5,594	5,522	7,669	-4,342 to -4,153	-44.0% to -42.1%	4,329 to 4,518	362.9% to 378.8%	-5,389 to -5,199	-49.4% to -47.7%	
May	11,093	5,902	5,902	5,724	5,619	8,314	-4,871 to -4,587	-46.4% to -43.7%	4,087 to 4,371	266.8% to 285.3%	-5,474 to -5,191	-49.4% to -46.8%	
June	13,010	7,378	7,378	7,091	6,938	8,946	-4,586 to -4,146	-39.8% to -36.0%	4,325 to 4,766	165.6% to 182.4%	-6,072 to -5,632	-46.7% to -43.3%	
July	14,071	8,502	8,502	8,015	7,688	9,780	-4,854 to -4,039	-38.7% to -32.2%	3,016 to 3,830	64.5% to 82.0%	-6,384 to -5,569	-45.4% to -39.6%	
August	14,022	8,898	8,898	8,290	7,847	9,888	-4,819 to -3,768	-38.0% to -29.7%	2,370 to 3,421	43.3% to 62.5%	-6,175 to -5,124	-44.0% to -36.5%	
September	12,482	8,279	7,943	7,675	7,132	9,126	-4,223 to -3,076	-37.2% to -27.1%	2,188 to 3,335	44.3% to 67.5%	-5,350 to -4,203	-42.9% to -33.7%	
October	11,185	7,609	6,576	7,065	6,374	7,936	-4,267 to -3,032	-40.1% to -28.5%	1,158 to 2,393	22.2% to 45.9%	-4,811 to -3,577	-43.0% to -32.0%	
November	8,708	5,846	4,871	5,458	4,777	3,108	-3,561 to -2,492	-42.7% to -29.9%	743 to 1,812	18.4% to 44.9%	-3,931 to -2,862	-45.1% to -32.9%	
December	9,632	6,741	5,624	6,382	4,338	3,109	-3,200 to -1,896	-37.0% to -22.0%	1,211 to 2,514	28.6% to 59.5%	-4,195 to -2,891	-43.5% to -30.0%	
1Q	25,875	12,701	12,701	12,503	12,438	15,133	-11,834 to -11,571	-48.8% to -47.7%	9,364 to 9,628	304.6% to 313.2%	-13,438 to -13,174	-51.9% to -50.9%	
2Q	35,013	18,991	18,991	18,410	18,078	24,929	-13,800 to -12,886	-43.3% to -40.4%	12,741 to 13,655	238.7% to 255.9%	-16,935 to -16,022	-48.4% to -45.8%	
3Q	40,575	25,679	25,344	23,981	22,667	28,795	-13,896 to -10,883	-38.0% to -29.8%	7,574 to 10,587	50.2% to 70.1%	-17,908 to -14,896	-44.1% to -36.7%	
4Q	29,525	20,196	17,072	18,906	16,589	14,153	-11,027 to -7,420	-39.9% to -26.9%	3,112 to 6,719	23.1% to 49.9%	-12,937 to -9,329	-43.8% to -31.6%	
Total	130,989	77,568	74,108	73,799	69,771	83,009	-50,557 to -42,760	-42.0% to -35.5%	32,792 to 40,589	88.7% to 109.8%	-61,218 to -53,421	-46.7% to -40.8%	

Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,851	1,830	1,894	43	2.3%	64	3.5%	1,814	846	-1,005	-54.3%	-1,048	-55.3%	-967	-53.3%
February	1,758	1,757	1,765	7	0.4%	8	0.4%	1,802	799	-960	-54.6%	-967	-54.8%	-1,003	-55.7%
March	2,028	2,001	1,073	-955	-47.1%	-928	-46.4%	1,979	1,049	-979	-48.3%	-24	-2.2%	-929	-47.0%
April	2,020	2,023	134	-1,886	-93.3%	-1,889	-93.4%	2,011	1,094	-926	-45.9%	959	713.4%	-917	-45.6%
May	2,140	2,137	159	-1,981	-92.6%	-1,978	-92.6%	2,143	1,279	-860	-40.2%	1,120	705.3%	-864	-40.3%
June	2,286	2,284	582	-1,704	-74.5%	-1,701	-74.5%	2,290	1,809	-478	-20.9%	1,226	210.5%	-481	-21.0%
July	2,372	2,369	1,328	-1,044	-44.0%	-1,041	-43.9%	2,401	2,276	-96	-4.0%	948	71.4%	-124	-5.2%
August	2,337	2,335	1,743	-595	-25.4%	-592	-25.4%	2,355	2,323	-14	-0.6%	580	33.3%	-32	-1.4%
September	2,246	2,244	1,467	-779	-34.7%	-777	-34.6%	2,267	2,008	-239	-10.6%	541	36.9%	-260	-11.5%
October	2,155	2,131	1,232	-923	-42.8%	-899	-42.2%	2,138	1,896	-259	-12.0%	664	53.9%	-242	-11.3%
November	1,923	1,902	819	-1,104	-57.4%	-1,083	-56.9%	1,919	1,629	-294	-15.3%	810	98.9%	-290	-15.1%
December	1,882	1,850	893	-989	-52.6%	-958	-51.8%	1,869	1,642	-239	-12.7%	750	84.0%	-227	-12.1%
1Q	5,637	5,589	4,732	-904	-16.0%	-857	-15.3%	5,594	2,694	-2,943	-52.2%	-2,039	-43.1%	-2,900	-51.8%
2Q	6,446	6,444	876	-5,570	-86.4%	-5,568	-86.4%	6,444	4,182	-2,264	-35.1%	3,306	377.5%	-2,262	-35.1%
3Q	6,956	6,948	4,537	-2,418	-34.8%	-2,411	-34.7%	7,023	6,607	-349	-5.0%	2,069	45.6%	-416	-5.9%
4Q	5,959	5,883	2,944	-3,016	-50.6%	-2,939	-50.0%	5,926	5,167	-792	-13.3%	2,223	75.5%	-759	-12.8%
Total	24,998	24,864	13,089	-11,908	-47.6%	-11,775	-47.4%	24,987	18,649	-6,348	-25.4%	5,560	42.5%	-6,338	-25.4%



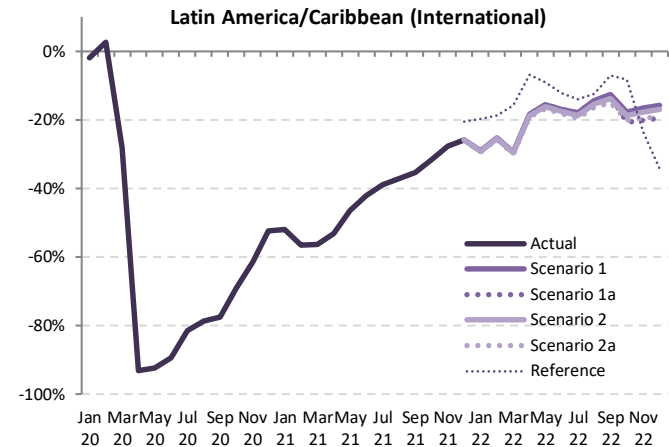
Passenger revenue (USD, million) - Europe Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline	
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	1,803	1,590	1,590	1,586	1,583	1,636	-268 to -261	-14.5% to -14.1%	737 to 744	87.1% to 87.9%	-220 to -213	-12.2% to -11.8%	
February	1,844	1,636	1,636	1,630	1,626	1,614	-132 to -122	-7.5% to -6.9%	827 to 838	103.6% to 104.9%	-219 to -208	-11.9% to -11.3%	
March	1,963	1,751	1,751	1,741	1,736	1,946	-292 to -277	-14.4% to -13.6%	687 to 702	65.5% to 66.9%	-227 to -212	-11.6% to -10.8%	
April	2,009	1,799	1,799	1,789	1,780	2,065	-240 to -221	-11.9% to -11.0%	686 to 705	62.7% to 64.4%	-228 to -210	-11.4% to -10.4%	
May	2,156	1,940	1,940	1,925	1,912	2,193	-227 to -199	-10.6% to -9.3%	633 to 661	49.5% to 51.7%	-244 to -216	-11.3% to -10.0%	
June	2,302	2,086	2,086	2,066	2,052	2,298	-234 to -200	-10.2% to -8.8%	243 to 277	13.5% to 15.3%	-250 to -216	-10.9% to -9.4%	
July	2,434	2,221	2,221	2,196	2,177	2,407	-195 to -151	-8.2% to -6.4%	-99 to -55	-4.4% to -2.4%	-258 to -213	-10.6% to -8.8%	
August	2,380	2,199	2,199	2,166	2,132	2,446	-205 to -138	-8.8% to -5.9%	-191 to -124	-8.2% to -5.3%	-248 to -181	-10.4% to -7.6%	
September	2,294	2,142	2,117	2,106	2,057	2,290	-189 to -104	-8.4% to -4.6%	50 to 134	2.5% to 6.7%	-237 to -152	-10.3% to -6.6%	
October	2,148	2,026	1,926	1,993	1,931	2,020	-229 to -128	-10.6% to -6.0%	29 to 130	1.5% to 6.9%	-222 to -121	-10.3% to -5.6%	
November	1,936	1,841	1,735	1,810	1,740	691	-188 to -82	-9.8% to -4.2%	106 to 213	6.5% to 13.0%	-201 to -95	-10.4% to -4.9%	
December	1,885	1,810	1,704	1,781	1,698	692	-184 to -72	-9.8% to -3.8%	56 to 168	3.4% to 10.2%	-187 to -75	-9.9% to -4.0%	
1Q	5,610	4,978	4,978	4,956	4,945	5,196	-692 to -659	-12.3% to -11.7%	2,251 to 2,284	83.6% to 84.8%	-665 to -633	-11.9% to -11.3%	
2Q	6,467	5,825	5,825	5,779	5,744	6,556	-702 to -621	-10.9% to -9.6%	1,563 to 1,644	37.4% to 39.3%	-723 to -642	-11.2% to -9.9%	
3Q	7,109	6,562	6,537	6,468	6,366	7,142	-589 to -394	-8.5% to -5.7%	-240 to -44	-3.6% to -0.7%	-742 to -547	-10.4% to -7.7%	
4Q	5,968	5,678	5,365	5,585	5,369	3,404	-595 to -282	-10.0% to -4.7%	197 to 510	3.8% to 9.9%	-604 to -291	-10.1% to -4.9%	
Total	25,154	23,043	22,704	22,788	22,425	22,298	-2,573 to -1,955	-10.3% to -7.8%	3,775 to 4,393	20.2% to 23.6%	-2,730 to -2,112	-10.9% to -8.4%	



# Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-6.3%	-9.5%	-4.4%	-8,770	-10.1%	-4,698	-15.0%	-4,072	-7.3%	-1,321	-976	-346
2Q 2020	-89.6%	-91.6%	-88.5%	-76,688	-92.2%	-28,082	-96.1%	-48,606	-90.0%	-9,679	-5,628	-4,051
3Q 2020	-72.4%	-79.3%	-68.9%	-67,727	-77.5%	-26,240	-89.4%	-41,486	-71.5%	-8,805	-5,319	-3,486
4Q 2020	-47.1%	-60.4%	-40.4%	-45,698	-52.7%	-21,778	-76.2%	-23,920	-41.2%	-6,450	-4,434	-2,016
<b>Total 2020</b>	<b>-53.3%</b>	<b>-58.9%</b>	<b>-50.4%</b>	<b>-198,883</b>	<b>-57.8%</b>	<b>-80,799</b>	<b>-68.2%</b>	<b>-118,084</b>	<b>-52.4%</b>	<b>-26,256</b>	<b>-16,358</b>	<b>-9,899</b>
1Q 2021	-41.0%	-54.8%	-32.9%	-44,885	-51.8%	-23,086	-73.8%	-21,799	-39.3%	-6,549	-4,708	-1,841
2Q 2021	-39.4%	-47.3%	-35.1%	-38,114	-45.8%	-18,545	-63.5%	-19,570	-36.2%	-5,481	-3,828	-1,654
3Q 2021	-24.8%	-37.2%	-18.6%	-25,419	-29.1%	-14,443	-49.2%	-10,976	-18.9%	-3,975	-3,044	-931
4Q 2021	-14.5%	-28.2%	-7.6%	-14,434	-16.7%	-11,311	-39.6%	-3,122	-5.4%	-2,641	-2,367	-274
<b>Total 2021</b>	<b>-29.8%</b>	<b>-42.2%</b>	<b>-23.3%</b>	<b>-122,852</b>	<b>-35.7%</b>	<b>-67,385</b>	<b>-56.9%</b>	<b>-55,467</b>	<b>-24.6%</b>	<b>-18,646</b>	<b>-13,947</b>	<b>-4,699</b>
1Q 2022	-8.4% to -8.0%	-28.4% to -28.0%	3.2% to 3.5%	-9,320 to -8,785	-10.7% to -10.1%	-12,314 to -11,962	-39.4% to -38.2%	2,994 to 3,177	5.4% to 5.7%	-2,338 to -2,253	-2,566 to -2,496	228 to 244
2Q 2022	-2.0% to -1.1%	-18.1% to -17.0%	6.7% to 7.5%	-3,684 to -2,444	-4.4% to -2.9%	-8,637 to -7,801	-29.6% to -26.7%	4,953 to 5,357	9.2% to 9.9%	-1,397 to -1,198	-1,807 to -1,642	410 to 443
3Q 2022	-3.0% to -1.6%	-17.1% to -15.2%	4.1% to 5.2%	-4,266 to -2,277	-4.9% to -2.6%	-8,050 to -6,748	-27.4% to -23.0%	3,783 to 4,471	6.5% to 7.7%	-1,447 to -1,132	-1,751 to -1,493	304 to 361
4Q 2022	-6.2% to -3.3%	-20.1% to -16.6%	0.8% to 3.4%	-7,420 to -3,358	-8.6% to -3.9%	-8,738 to -6,714	-30.6% to -23.5%	1,318 to 3,356	2.3% to 5.8%	-1,762 to -1,189	-1,858 to -1,454	95 to 265
<b>Total 2022</b>	<b>-4.7% to -3.6%</b>	<b>-21.0% to -19.4%</b>	<b>3.9% to 4.9%</b>	<b>-23,275 to -16,864</b>	<b>-6.8% to -4.9%</b>	<b>-37,396 to -33,225</b>	<b>-31.6% to -28.0%</b>	<b>14,121 to 16,361</b>	<b>6.3% to 7.3%</b>	<b>-6,786 to -5,773</b>	<b>-7,913 to -7,085</b>	<b>1,126 to 1,313</b>

Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,804	13,528	13,553	-251	-1.8%	25	0.2%	13,383	6,630	-7,174	-52.0%	-6,923	-51.1%	-6,754	-50.5%
February	12,228	12,396	12,543	315	2.6%	147	1.2%	12,292	5,329	-6,899	-56.4%	-7,215	-57.5%	-6,964	-56.7%
March	13,495	13,244	9,676	-3,820	-28.3%	-3,569	-26.9%	12,936	5,899	-7,597	-56.3%	-3,777	-39.0%	-7,037	-54.4%
April	12,170	12,539	840	-11,331	-93.1%	-11,700	-93.3%	12,809	5,699	-6,472	-53.2%	4,859	578.5%	-7,110	-55.5%
May	11,787	12,242	906	-10,881	-92.3%	-11,336	-92.6%	12,632	6,310	-5,477	-46.5%	5,404	596.4%	-6,322	-50.0%
June	11,834	12,226	1,253	-10,580	-89.4%	-10,972	-89.7%	12,508	6,866	-4,968	-42.0%	5,613	447.9%	-5,642	-45.1%
July	12,806	13,103	2,371	-10,434	-81.5%	-10,732	-81.9%	13,353	7,834	-4,971	-38.8%	5,463	230.4%	-5,519	-41.3%
August	12,203	12,642	2,607	-9,596	-78.6%	-10,035	-79.4%	13,032	7,663	-4,540	-37.2%	5,056	193.9%	-5,369	-41.2%
September	10,491	11,018	2,364	-8,127	-77.5%	-8,654	-78.5%	11,338	6,791	-3,700	-35.3%	4,427	187.3%	-4,547	-40.1%
October	10,906	10,820	3,373	-7,533	-69.1%	-7,446	-68.8%	11,141	7,457	-3,449	-31.6%	4,083	121.1%	-3,685	-33.1%
November	11,631	11,459	4,483	-7,149	-61.5%	-6,977	-60.9%	11,903	8,418	-3,213	-27.6%	3,936	87.8%	-3,484	-29.3%
December	13,268	13,108	6,332	-6,936	-52.3%	-6,776	-51.7%	13,612	9,847	-3,420	-25.8%	3,515	55.5%	-3,764	-27.7%
1Q	39,527	39,168	35,772	-3,756	-9.5%	-3,396	-8.7%	38,611	17,857	-21,671	-54.8%	-17,915	-50.1%	-20,754	-53.8%
2Q	35,791	37,007	2,999	-32,792	-91.6%	-34,007	-91.9%	37,948	18,875	-16,917	-47.3%	15,875	529.3%	-19,074	-50.3%
3Q	35,499	36,763	7,342	-28,157	-79.3%	-29,421	-80.0%	37,723	22,288	-13,211	-37.2%	14,946	203.6%	-15,435	-40.9%
4Q	35,805	35,387	14,188	-21,617	-60.4%	-21,199	-59.9%	36,656	25,722	-10,083	-28.2%	11,534	81.3%	-10,934	-29.8%
Total	146,623	148,324	60,301	-86,322	-58.9%	-88,024	-59.3%	150,939	84,742	-61,881	-42.2%	24,441	40.5%	-66,197	-43.9%

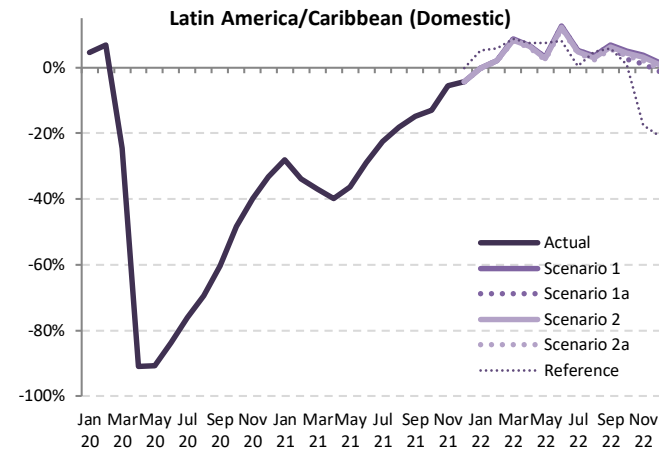


Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2022										2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	13,250	9,789	9,789	9,770	9,752	11,089	-4,052 to -4,015	-29.4% to -29.1%	3,122 to 3,159	47.1% to 47.7%	-3,498 to -3,461	-26.4% to -26.1%		
February	12,272	9,150	9,150	9,125	9,098	9,934	-3,130 to -3,078	-25.6% to -25.2%	3,770 to 3,821	70.7% to 71.7%	-3,173 to -3,122	-25.9% to -25.4%		
March	12,676	9,534	9,534	9,494	9,456	11,355	-4,039 to -3,961	-29.9% to -29.4%	3,557 to 3,636	60.3% to 61.6%	-3,220 to -3,141	-25.4% to -24.8%		
April	13,134	9,939	9,939	9,882	9,833	11,329	-2,337 to -2,231	-19.2% to -18.3%	4,134 to 4,240	72.6% to 74.4%	-3,301 to -3,195	-25.1% to -24.3%		
May	13,080	9,948	9,948	9,877	9,819	10,725	-1,968 to -1,839	-16.7% to -15.6%	3,509 to 3,638	55.6% to 57.7%	-3,261 to -3,132	-24.9% to -23.9%		
June	12,855	9,834	9,834	9,749	9,678	10,382	-2,155 to -2,000	-18.2% to -16.9%	2,813 to 2,968	41.0% to 43.2%	-3,177 to -3,021	-24.7% to -23.5%		
July	13,648	10,502	10,502	10,398	10,304	11,019	-2,502 to -2,303	-19.5% to -18.0%	2,470 to 2,668	31.5% to 34.1%	-3,344 to -3,145	-24.5% to -23.0%		
August	13,488	10,442	10,442	10,324	10,210	10,682	-1,993 to -1,761	-16.3% to -14.4%	2,547 to 2,779	33.2% to 36.3%	-3,279 to -3,046	-24.3% to -22.6%		
September	11,747	9,159	9,127	9,045	8,921	9,743	-1,570 to -1,331	-15.0% to -12.7%	2,130 to 2,368	31.4% to 34.9%	-2,827 to -2,588	-24.1% to -22.0%		
October	11,419	8,978	8,651	8,858	8,705	10,017	-2,255 to -1,927	-20.7% to -17.7%	1,195 to 1,522	16.0% to 20.4%	-2,768 to -2,441	-24.2% to -21.4%		
November	12,259	9,701	9,294	9,563	9,359	8,893	-2,338 to -1,930	-20.1% to -16.6%	875 to 1,283	10.4% to 15.2%	-2,966 to -2,558	-24.2% to -20.9%		
December	14,030	11,179	10,674	11,012	10,725	8,733	-2,593 to -2,088	-19.5% to -15.7%	827 to 1,332	8.4% to 13.5%	-3,356 to -2,851	-23.9% to -20.3%		
1Q	38,197	28,473	28,473	28,389	28,306	32,377	-11,221 to -11,054	-28.4% to -28.0%	10,449 to 10,617	58.5% to 59.5%	-9,891 to -9,724	-25.9% to -25.5%		
2Q	39,069	29,721	29,721	29,509	29,331	32,436	-6,461 to -6,070	-18.1% to -17.0%	10,456 to 10,846	55.4% to 57.5%	-9,738 to -9,348	-24.9% to -23.9%		
3Q	38,883	30,103	30,071	29,767	29,434	31,443	-6,065 to -5,396	-17.1% to -15.2%	7,146 to 7,815	32.1% to 35.1%	-9,449 to -8,780	-24.3% to -22.6%		
4Q	37,709	29,859	28,619	29,433	28,789	27,642	-7,186 to -5,946	-20.1% to -16.6%	2,897 to 4,137	11.3% to 16.1%	-9,090 to -7,850	-24.1% to -20.8%		
Total	153,858	118,156	116,884	117,099	115,860	123,898	-30,763 to -28,466	-21.0% to -19.4%	31,118 to 33,415	36.7% to 39.4%	-37,998 to -35,701	-24.7% to -23.2%		

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Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2019		2020					2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	24,114	24,956	25,216	1,102	4.6%	260	1.0%	25,656	17,321	-6,794	-28.2%	-7,896	-31.3%	-8,335	-32.5%
February	21,147	22,459	22,623	1,476	7.0%	164	0.7%	22,930	13,966	-7,182	-34.0%	-8,658	-38.3%	-8,964	-39.1%
March	22,641	24,259	17,082	-5,559	-24.6%	-7,177	-29.6%	25,444	14,259	-8,382	-37.0%	-2,823	-16.5%	-11,185	-44.0%
April	21,848	23,093	1,968	-19,880	-91.0%	-21,125	-91.5%	24,169	13,149	-8,699	-39.8%	11,181	568.2%	-11,021	-45.6%
May	22,480	23,870	2,070	-20,410	-90.8%	-21,801	-91.3%	24,414	14,292	-8,188	-36.4%	12,222	590.6%	-10,122	-41.5%
June	21,790	23,587	3,536	-18,254	-83.8%	-20,052	-85.0%	25,010	15,474	-6,315	-29.0%	11,939	337.7%	-9,536	-38.1%
July	24,528	25,562	5,873	-18,655	-76.1%	-19,689	-77.0%	26,734	19,028	-5,499	-22.4%	13,156	224.0%	-7,706	-28.8%
August	23,629	24,403	7,199	-16,430	-69.5%	-17,204	-70.5%	25,400	19,363	-4,266	-18.1%	12,164	169.0%	-6,037	-23.8%
September	22,474	23,421	8,899	-13,575	-60.4%	-14,522	-62.0%	24,644	19,120	-3,354	-14.9%	10,221	114.9%	-5,524	-22.4%
October	23,498	24,469	12,126	-11,372	-48.4%	-12,343	-50.4%	25,472	20,458	-3,040	-12.9%	8,332	68.7%	-5,014	-19.7%
November	22,866	23,632	13,746	-9,119	-39.9%	-9,885	-41.8%	24,522	21,589	-1,277	-5.6%	7,843	57.1%	-2,933	-12.0%
December	24,326	25,030	16,252	-8,074	-33.2%	-8,778	-35.1%	25,714	23,273	-1,053	-4.3%	7,021	43.2%	-2,441	-9.5%
1Q	67,903	71,674	64,922	-2,981	-4.4%	-6,752	-9.4%	74,030	45,545	-22,357	-32.9%	-19,376	-29.8%	-28,485	-38.5%
2Q	66,118	70,550	7,573	-58,545	-88.5%	-62,977	-89.3%	73,593	42,915	-23,203	-35.1%	35,342	466.7%	-30,678	-41.7%
3Q	70,631	73,385	21,971	-48,660	-68.9%	-51,415	-70.1%	76,778	57,511	-13,120	-18.6%	35,540	161.8%	-19,267	-25.1%
4Q	70,689	73,131	42,124	-28,565	-40.4%	-31,007	-42.4%	75,709	65,320	-5,369	-7.6%	23,196	55.1%	-10,389	-13.7%
Total	275,341	288,741	136,590	-138,751	-50.4%	-152,151	-52.7%	300,109	211,292	-64,049	-23.3%	74,702	54.7%	-88,818	-29.6%



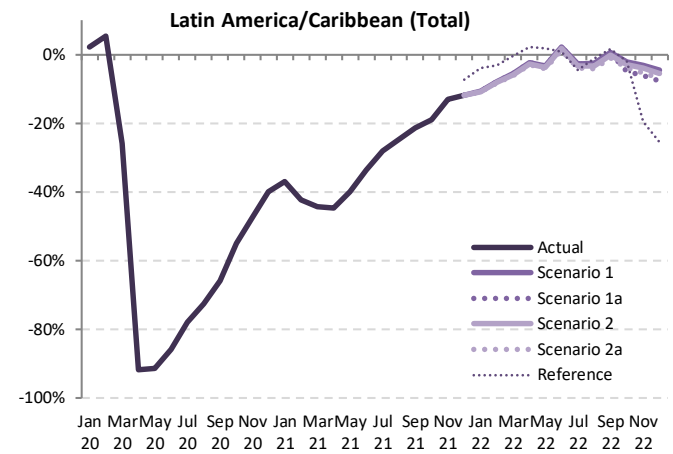
Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	26,466	24,094	24,094	24,073	24,049	25,368	-65 to -20	-0.3% to -0.1%	6,729 to 6,774	38.8% to 39.1%	-2,417 to -2,372	-9.1% to -9.0%
February	23,655	21,616	21,616	21,580	21,547	22,382	400 to 468	1.9% to 2.2%	7,581 to 7,650	54.3% to 54.8%	-2,108 to -2,039	-8.9% to -8.6%
March	26,844	24,599	24,599	24,543	24,489	24,643	1,848 to 1,958	8.2% to 8.6%	10,229 to 10,340	71.7% to 72.5%	-2,355 to -2,244	-8.8% to -8.4%
April	25,388	23,310	23,310	23,244	23,177	23,471	1,329 to 1,462	6.1% to 6.7%	10,028 to 10,161	76.3% to 77.3%	-2,211 to -2,078	-8.7% to -8.2%
May	25,208	23,185	23,185	23,109	23,028	24,180	548 to 705	2.4% to 3.1%	8,736 to 8,893	61.1% to 62.2%	-2,180 to -2,023	-8.6% to -8.0%
June	26,669	24,568	24,568	24,475	24,370	23,553	2,581 to 2,778	11.8% to 12.8%	8,896 to 9,094	57.5% to 58.8%	-2,298 to -2,100	-8.6% to -7.9%
July	27,988	25,834	25,834	25,722	25,587	24,620	1,060 to 1,306	4.3% to 5.3%	6,559 to 6,806	34.5% to 35.8%	-2,401 to -2,154	-8.6% to -7.7%
August	26,436	24,458	24,458	24,341	24,185	24,778	556 to 829	2.4% to 3.5%	4,822 to 5,095	24.9% to 26.3%	-2,251 to -1,978	-8.5% to -7.5%
September	25,923	24,028	24,005	23,902	23,723	23,770	1,249 to 1,553	5.6% to 6.9%	4,603 to 4,908	24.1% to 25.7%	-2,199 to -1,895	-8.5% to -7.3%
October	26,582	24,686	24,089	24,549	24,333	23,727	591 to 1,188	2.5% to 5.1%	3,631 to 4,228	17.7% to 20.7%	-2,493 to -1,897	-9.4% to -7.1%
November	25,489	23,709	23,102	23,571	23,337	18,847	237 to 843	1.0% to 3.7%	1,513 to 2,120	7.0% to 9.8%	-2,387 to -1,780	-9.4% to -7.0%
December	26,488	24,692	24,034	24,543	24,263	19,259	-291 to 366	-1.2% to 1.5%	761 to 1,419	3.3% to 6.1%	-2,454 to -1,796	-9.3% to -6.8%
1Q	76,965	70,309	70,309	70,196	70,085	72,393	2,182 to 2,407	3.2% to 3.5%	24,539 to 24,764	53.9% to 54.4%	-6,880 to -6,656	-8.9% to -8.6%
2Q	77,264	71,063	71,063	70,828	70,575	71,203	4,457 to 4,945	6.7% to 7.5%	27,660 to 28,148	64.5% to 65.6%	-6,689 to -6,201	-8.7% to -8.0%
3Q	80,347	74,319	74,297	73,965	73,496	73,169	2,865 to 3,688	4.1% to 5.2%	15,985 to 16,808	27.8% to 29.2%	-6,851 to -6,028	-8.5% to -7.5%
4Q	78,559	73,087	71,226	72,662	71,933	61,834	537 to 2,397	0.8% to 3.4%	5,906 to 7,766	9.0% to 11.9%	-7,333 to -5,473	-9.3% to -7.0%
Total	313,135	288,778	286,895	287,651	286,089	278,599	10,749 to 13,437	3.9% to 4.9%	74,798 to 77,486	35.4% to 36.7%	-27,046 to -24,357	-8.6% to -7.8%

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Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	37,918	38,484	38,769	851	2.2%	285	0.7%	39,039	23,950	-13,968	-36.8%	-14,819	-38.2%	-15,089	-38.7%
February	33,375	34,855	35,166	1,791	5.4%	311	0.9%	35,222	19,294	-14,081	-42.2%	-15,872	-45.1%	-15,928	-45.2%
March	36,136	37,503	26,758	-9,378	-26.0%	-10,745	-28.7%	38,380	20,158	-15,979	-44.2%	-6,600	-24.7%	-18,222	-47.5%
April	34,019	35,632	2,808	-31,211	-91.7%	-32,824	-92.1%	36,978	18,848	-15,171	-44.6%	16,040	571.3%	-18,131	-49.0%
May	34,267	36,112	2,976	-31,291	-91.3%	-33,136	-91.8%	37,045	20,602	-13,665	-39.9%	17,626	592.4%	-16,443	-44.4%
June	33,623	35,813	4,789	-28,835	-85.8%	-31,024	-86.6%	37,518	22,340	-11,283	-33.6%	17,551	366.5%	-15,177	-40.5%
July	37,333	38,664	8,244	-29,089	-77.9%	-30,421	-78.7%	40,087	26,863	-10,471	-28.0%	18,619	225.9%	-13,225	-33.0%
August	35,832	37,045	9,806	-26,026	-72.6%	-27,239	-73.5%	38,432	27,025	-8,806	-24.6%	17,219	175.6%	-11,407	-29.7%
September	32,965	34,439	11,263	-21,702	-65.8%	-23,176	-67.3%	35,982	25,911	-7,054	-21.4%	14,648	130.1%	-10,071	-28.0%
October	34,404	35,289	15,499	-18,905	-54.9%	-19,790	-56.1%	36,614	27,915	-6,489	-18.9%	12,416	80.1%	-8,699	-23.8%
November	34,497	35,091	18,229	-16,268	-47.2%	-16,862	-48.1%	36,425	30,007	-4,490	-13.0%	11,778	64.6%	-6,418	-17.6%
December	37,593	38,138	22,584	-15,009	-39.9%	-15,554	-40.8%	39,326	33,120	-4,473	-11.9%	10,536	46.7%	-6,206	-15.8%
1Q	107,430	110,842	100,693	-6,737	-6.3%	-10,148	-9.2%	112,641	63,402	-44,028	-41.0%	-37,291	-37.0%	-49,239	-43.7%
2Q	101,909	107,557	10,572	-91,337	-89.6%	-96,985	-90.2%	111,541	61,790	-40,120	-39.4%	51,217	484.5%	-49,752	-44.6%
3Q	106,130	110,149	29,313	-76,818	-72.4%	-80,836	-73.4%	114,501	79,799	-26,331	-24.8%	50,487	172.2%	-34,702	-30.3%
4Q	106,494	108,518	56,312	-50,182	-47.1%	-52,206	-48.1%	112,364	91,042	-15,452	-14.5%	34,730	61.7%	-21,322	-19.0%
Total	421,963	437,065	196,890	-225,073	-53.3%	-240,175	-55.0%	451,048	296,033	-125,930	-29.8%	99,143	50.4%	-155,015	-34.4%

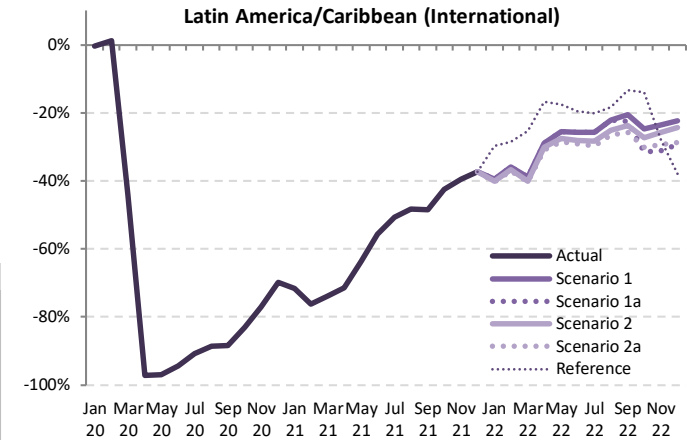


Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	39,716	33,883	33,883	33,843	33,801	36,457	-4,117 to -4,035	-10.9% to -10.6%	9,851 to 9,933	41.1% to 41.5%	-5,915 to -5,833	-14.9% to -14.7%			
February	35,926	30,766	30,766	30,705	30,645	32,316	-2,730 to -2,610	-8.2% to -7.8%	11,351 to 11,471	58.8% to 59.5%	-5,281 to -5,161	-14.7% to -14.4%			
March	39,519	34,134	34,134	34,037	33,944	35,998	-2,192 to -2,003	-6.1% to -5.5%	13,787 to 13,976	68.4% to 69.3%	-5,575 to -5,386	-14.1% to -13.6%			
April	38,522	33,249	33,249	33,127	33,010	34,800	-1,008 to -770	-3.0% to -2.3%	14,163 to 14,402	75.1% to 76.4%	-5,512 to -5,273	-14.3% to -13.7%			
May	38,288	33,133	33,133	32,986	32,847	34,905	-1,420 to -1,134	-4.1% to -3.3%	12,245 to 12,531	59.4% to 60.8%	-5,441 to -5,155	-14.2% to -13.5%			
June	39,524	34,402	34,402	34,224	34,049	33,935	425 to 779	1.3% to 2.3%	11,709 to 12,062	52.4% to 54.0%	-5,475 to -5,122	-13.9% to -13.0%			
July	41,636	36,336	36,336	36,120	35,891	35,639	-1,442 to -997	-3.9% to -2.7%	9,029 to 9,473	33.6% to 35.3%	-5,744 to -5,300	-13.8% to -12.7%			
August	39,924	34,900	34,900	34,664	34,395	35,460	-1,437 to -932	-4.0% to -2.6%	7,369 to 7,874	27.3% to 29.1%	-5,530 to -5,025	-13.9% to -12.6%			
September	37,670	33,187	33,132	32,948	32,644	33,513	-321 to 222	-1.0% to 0.7%	6,733 to 7,276	26.0% to 28.1%	-5,026 to -4,483	-13.3% to -11.9%			
October	38,002	33,664	32,740	33,407	33,038	33,744	-1,663 to -740	-4.8% to -2.1%	4,826 to 5,749	17.3% to 20.6%	-5,262 to -4,338	-13.8% to -11.4%			
November	37,748	33,411	32,396	33,134	32,696	27,740	-2,101 to -1,086	-6.1% to -3.1%	2,389 to 3,403	8.0% to 11.3%	-5,352 to -4,338	-14.2% to -11.5%			
December	40,518	35,871	34,709	35,555	34,987	27,992	-2,885 to -1,722	-7.7% to -4.6%	1,588 to 2,751	4.8% to 8.3%	-5,809 to -4,647	-14.3% to -11.5%			
1Q	115,162	98,783	98,783	98,585	98,391	104,770	-9,039 to -8,168	-8.4% to -8.0%	34,989 to 35,380	55.2% to 55.8%	-16,771 to -16,379	-14.6% to -14.2%			
2Q	116,333	100,784	100,784	100,337	99,906	103,639	-2,003 to -1,245	-2.0% to -1.1%	38,116 to 38,994	61.7% to 63.1%	-16,427 to -15,549	-14.1% to -13.4%			
3Q	119,230	104,422	104,367	103,732	102,930	104,612	-3,200 to -1,708	-3.0% to -1.6%	23,131 to 24,623	29.0% to 30.9%	-16,300 to -14,807	-13.7% to -12.4%			
4Q	116,268	102,945	99,845	102,096	100,722	89,476	-6,649 to -3,548	-6.2% to -3.3%	8,803 to 11,903	9.7% to 13.1%	-16,423 to -13,323	-14.1% to -11.5%			
Total	466,993	406,934	403,779	404,750	401,949	402,497	-20,014 to -15,029	-4.7% to -3.6%	105,916 to 110,901	35.8% to 37.5%	-65,044 to -60,059	-13.9% to -12.9%			

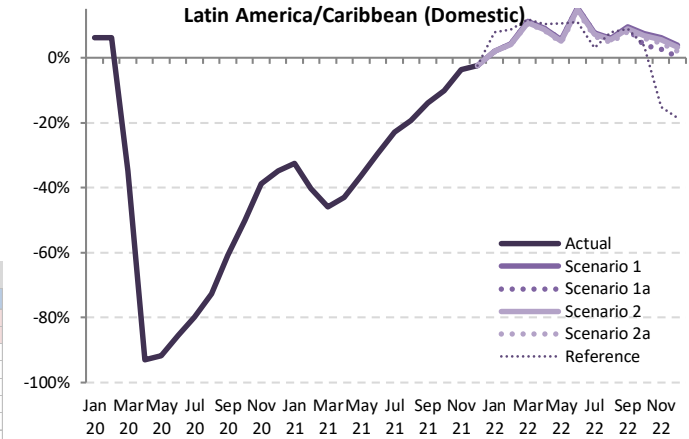
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Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,926	10,751	10,875	-51	-0.5%	124	1.1%	10,657	3,104	-7,822	-71.6%	-7,771	-71.5%	-7,553	-70.9%
February	9,534	9,706	9,652	118	1.2%	-54	-0.6%	9,644	2,262	-7,272	-76.3%	-7,390	-76.6%	-7,381	-76.5%
March	10,830	10,670	6,066	-4,764	-44.0%	-4,605	-43.2%	10,438	2,838	-7,992	-73.8%	-3,227	-53.2%	-7,600	-72.8%
April	9,833	10,171	275	-9,558	-97.2%	-9,897	-97.3%	10,408	2,818	-7,015	-71.3%	2,543	92.6%	-7,590	-72.9%
May	9,569	9,976	299	-9,270	-96.9%	-9,677	-97.0%	10,311	3,488	-6,081	-63.5%	3,189	106.6%	-6,822	-66.2%
June	9,808	10,168	554	-9,253	-94.3%	-9,614	-94.5%	10,418	4,358	-5,449	-55.6%	3,804	68.1%	-6,059	-58.2%
July	10,759	11,055	988	-9,771	-90.8%	-10,067	-91.1%	11,289	5,314	-5,445	-50.6%	4,326	437.7%	-5,975	-52.9%
August	10,182	10,587	1,155	-9,027	-88.7%	-9,432	-89.1%	10,933	5,260	-4,921	-48.3%	4,106	355.6%	-5,673	-51.9%
September	8,413	8,868	970	-7,443	-88.5%	-7,898	-89.1%	9,142	4,336	-4,076	-48.5%	3,366	347.0%	-4,806	-52.6%
October	8,630	8,599	1,460	-7,170	-83.1%	-7,139	-83.0%	8,870	4,958	-3,672	-42.6%	3,498	239.5%	-3,912	-44.1%
November	9,239	9,139	3,129	-7,110	-77.0%	-7,010	-76.7%	9,509	5,595	-3,644	-39.4%	3,466	162.8%	-3,914	-41.2%
December	10,726	10,641	3,228	-7,498	-69.9%	-7,413	-69.7%	11,067	6,731	-3,995	-37.2%	3,503	108.5%	-4,336	-39.2%
1Q	31,290	31,127	26,592	-4,698	-15.0%	-4,535	-14.6%	30,738	8,204	-23,086	-73.8%	-18,388	-69.1%	-22,534	-73.3%
2Q	29,210	30,316	1,128	-28,082	-96.1%	-29,188	-96.3%	31,137	10,665	-18,545	-63.5%	9,537	845.5%	-20,472	-65.7%
3Q	29,354	30,510	3,113	-26,240	-89.4%	-27,397	-89.8%	31,364	14,911	-14,443	-49.2%	11,798	379.0%	-16,453	-52.5%
4Q	28,595	28,378	6,817	-21,778	-76.2%	-21,562	-76.0%	29,445	17,284	-11,311	-39.6%	10,467	153.6%	-12,162	-41.3%
Total	118,449	120,332	37,650	-80,799	-68.2%	-82,682	-68.7%	122,685	51,063	-67,385	-56.9%	13,413	35.6%	-71,621	-58.4%

Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,584	6,602	6,602	6,541	6,517	7,690	-4,409 to -4,324	-40.4% to -39.6%	3,413 to 3,498	110.0% to 112.7%	-4,067 to -3,982	-38.4% to -37.6%		
February	9,659	6,109	6,109	6,026	6,000	8,821	-3,535 to -3,425	-37.1% to -35.9%	3,737 to 3,847	165.2% to 170.0%	-3,660 to -3,550	-37.9% to -36.8%		
March	10,259	6,617	6,617	6,494	6,460	8,097	-4,371 to -4,213	-40.4% to -38.9%	3,621 to 3,779	127.6% to 133.2%	-3,799 to -3,641	-37.0% to -35.5%		
April	10,705	6,997	6,997	6,869	6,792	8,192	-3,041 to -2,836	-30.9% to -28.8%	3,974 to 4,179	141.0% to 148.3%	-3,913 to -3,708	-36.6% to -34.6%		
May	10,708	7,130	7,130	6,944	6,835	7,891	-2,734 to -2,439	-28.6% to -25.5%	3,347 to 3,642	95.9% to 104.4%	-3,873 to -3,577	-36.2% to -33.4%		
June	10,736	7,281	7,281	7,056	6,945	7,885	-2,862 to -2,527	-29.2% to -25.8%	2,587 to 2,923	59.4% to 67.1%	-3,791 to -3,455	-35.3% to -32.2%		
July	11,577	7,985	7,985	7,702	7,572	8,588	-3,187 to -2,774	-29.6% to -25.8%	2,257 to 2,671	42.5% to 50.3%	-4,005 to -3,592	-34.6% to -31.0%		
August	11,350	7,935	7,935	7,619	7,477	8,321	-2,704 to -2,246	-26.6% to -22.1%	2,217 to 2,675	42.1% to 50.8%	-3,873 to -3,415	-34.1% to -30.1%		
September	9,500	6,686	6,514	6,418	6,255	7,297	-2,158 to -1,727	-25.6% to -20.5%	1,919 to 2,349	44.2% to 54.2%	-3,245 to -2,815	-34.2% to -29.6%		
October	9,120	6,491	5,908	6,269	6,032	7,432	-2,722 to -2,139	-31.5% to -24.8%	950 to 1,533	19.2% to 30.9%	-3,212 to -2,629	-35.2% to -28.8%		
November	9,824	7,065	6,371	6,855	6,625	6,645	-2,868 to -2,174	-31.0% to -23.5%	776 to 1,470	13.9% to 26.3%	-3,452 to -2,759	-35.1% to -28.1%		
December	11,441	8,326	7,578	8,115	7,653	6,670	-3,148 to -2,400	-29.4% to -22.4%	847 to 1,595	12.6% to 23.7%	-3,863 to -3,115	-33.8% to -27.2%		
1Q	30,502	19,328	19,328	19,061	18,976	22,609	-12,314 to -11,962	-39.4% to -38.2%	10,772 to 11,124	131.3% to 135.6%	-11,526 to -11,173	-37.8% to -36.6%		
2Q	32,149	21,409	21,409	20,868	20,572	23,968	-8,637 to -7,801	-29.6% to -26.7%	9,908 to 10,744	92.9% to 100.7%	-11,577 to -10,740	-36.0% to -33.4%		
3Q	32,427	22,606	22,434	21,739	21,304	24,206	-8,050 to -6,748	-27.4% to -23.0%	6,393 to 7,695	42.9% to 51.6%	-11,123 to -9,822	-34.3% to -30.3%		
4Q	30,385	21,881	19,857	21,239	20,200	20,748	-8,738 to -6,714	-30.6% to -23.5%	2,573 to 4,598	14.9% to 26.6%	-10,528 to -8,504	-34.6% to -28.0%		
Total	125,463	85,224	83,028	82,908	81,052	91,531	-37,396 to -33,225	-31.6% to -28.0%	29,989 to 34,161	58.7% to 66.9%	-44,411 to -40,239	-35.4% to -32.1%		

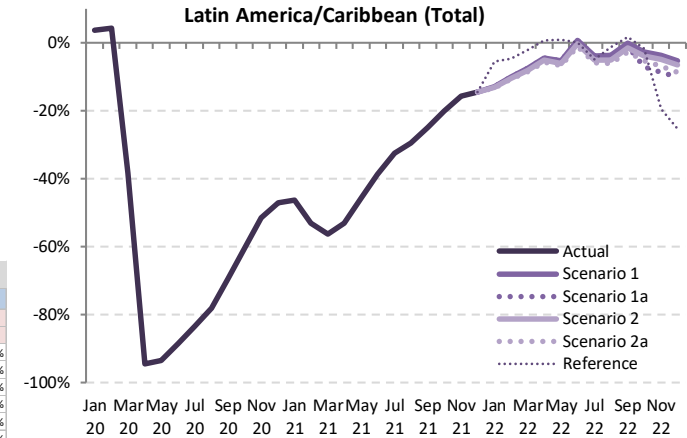


Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,917	20,745	21,133	1,216	6.1%	387	1.9%	21,486	13,441	-6,476	-32.5%	-7,691	-36.4%	-8,045	-37.4%
February	17,247	18,438	18,315	1,067	6.2%	-124	-0.7%	18,963	10,305	-6,943	-40.3%	-8,010	-43.7%	-8,659	-45.7%
March	18,253	19,692	11,898	-6,355	-34.8%	-7,795	-39.6%	20,813	9,873	-8,380	-45.9%	-2,025	-17.0%	-10,941	-52.6%
April	17,724	18,860	1,255	-16,469	-92.9%	-17,605	-93.3%	19,885	10,116	-7,608	-42.9%	8,861	706.0%	-9,769	-49.1%
May	18,376	19,645	1,533	-16,843	-91.7%	-18,112	-92.2%	20,241	11,699	-6,677	-36.3%	10,166	663.0%	-8,542	-42.2%
June	17,902	19,510	2,607	-15,295	-85.4%	-16,903	-86.6%	20,842	12,617	-5,285	-29.5%	10,010	383.9%	-8,225	-39.5%
July	20,657	21,676	4,176	-16,481	-79.8%	-17,499	-80.7%	22,837	15,937	-4,720	-22.9%	11,761	281.6%	-6,901	-30.2%
August	19,314	20,085	5,292	-14,021	-72.6%	-14,793	-73.7%	21,066	15,578	-3,736	-19.3%	10,286	194.3%	-5,488	-26.1%
September	18,086	18,979	7,102	-10,984	-60.7%	-11,877	-62.6%	20,121	15,566	-2,520	-13.9%	8,464	119.2%	-4,555	-22.6%
October	19,307	20,230	9,641	-9,666	-50.1%	-10,589	-52.3%	21,207	17,366	-1,941	-10.1%	7,724	80.1%	-3,841	-18.1%
November	18,622	19,372	11,379	-7,243	-38.9%	-7,993	-41.3%	20,245	17,924	-698	-3.7%	6,545	57.5%	-2,321	-11.5%
December	20,160	20,876	13,149	-7,011	-34.8%	-7,728	-37.0%	21,600	19,676	-483	-2.4%	6,528	49.6%	-1,923	-8.9%
1Q	55,417	58,876	51,345	-4,072	-7.3%	-7,531	-12.8%	61,262	33,618	-21,799	-39.3%	-17,727	-34.5%	-27,644	-45.1%
2Q	54,002	58,016	5,396	-48,606	-90.0%	-52,620	-90.7%	60,968	34,432	-19,570	-36.2%	29,037	538.1%	-26,536	-43.5%
3Q	58,057	60,740	16,570	-41,486	-71.5%	-44,169	-72.7%	64,024	47,080	-10,976	-18.9%	30,510	184.1%	-16,944	-26.5%
4Q	58,089	60,479	34,169	-23,920	-41.2%	-26,310	-43.5%	63,052	54,966	-3,122	-5.4%	20,797	60.9%	-8,086	-12.8%
Total	225,564	238,110	107,480	-118,084	-52.4%	-130,630	-54.9%	249,306	170,097	-55,467	-24.6%	62,617	58.3%	-79,209	-31.8%



Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1				
January	22,162	20,310	20,310	20,290	20,273	21,484	356 to 393	1.8% to 2.0%	6,832 to 6,868	50.8% to 51.1%	-1,888 to -1,852	-8.5% to -8.4%			
February	19,561	18,003	18,003	17,972	17,947	18,730	699 to 755	4.1% to 4.4%	7,642 to 7,698	74.2% to 74.7%	-1,614 to -1,558	-8.3% to -8.0%			
March	21,964	20,282	20,282	20,233	20,191	20,414	1,938 to 2,029	10.6% to 11.1%	10,319 to 10,409	104.5% to 105.4%	-1,773 to -1,683	-8.1% to -7.7%			
April	20,890	19,331	19,331	19,275	19,222	19,556	1,498 to 1,607	8.5% to 9.1%	9,106 to 9,215	90.0% to 91.1%	-1,669 to -1,560	-8.0% to -7.5%			
May	20,904	19,380	19,380	19,315	19,250	20,307	874 to 1,004	4.8% to 5.5%	7,550 to 7,680	64.5% to 65.6%	-1,654 to -1,524	-7.9% to -7.3%			
June	22,232	20,648	20,648	20,568	20,483	19,888	2,581 to 2,746	14.4% to 15.3%	7,866 to 8,031	62.3% to 63.7%	-1,748 to -1,583	-7.9% to -7.1%			
July	23,912	22,249	22,249	22,151	22,038	21,301	1,381 to 1,592	6.7% to 7.7%	6,101 to 6,312	38.3% to 39.6%	-1,874 to -1,663	-7.8% to -7.0%			
August	21,933	20,472	20,472	20,372	20,244	20,837	931 to 1,158	4.8% to 6.0%	4,667 to 4,894	30.0% to 31.4%	-1,688 to -1,461	-7.7% to -6.7%			
September	21,168	19,807	19,807	19,702	19,557	19,689	1,471 to 1,721	8.1% to 9.5%	3,991 to 4,241	25.6% to 27.2%	-1,611 to -1,361	-7.6% to -6.4%			
October	22,123	20,738	20,738	20,621	20,444	20,027	769 to 1,431	4.0% to 7.4%	2,710 to 3,372	15.6% to 19.4%	-2,047 to -1,385	-9.3% to -6.3%			
November	21,041	19,765	19,765	19,648	19,457	15,787	477 to 1,144	2.6% to 6.1%	1,175 to 1,841	6.6% to 10.3%	-1,942 to -1,275	-9.2% to -6.1%			
December	22,244	20,941	20,232	20,813	20,579	16,410	72 to 781	0.4% to 3.9%	556 to 1,265	2.8% to 6.4%	-2,012 to -1,303	-9.0% to -5.9%			
1Q	63,686	58,594	58,594	58,495	58,411	60,628	2,994 to 3,177	5.4% to 5.7%	24,793 to 24,976	73.7% to 74.3%	-5,275 to -5,092	-8.3% to -8.0%			
2Q	64,026	59,359	59,359	59,157	58,955	59,751	4,953 to 5,355	9.2% to 9.9%	24,523 to 24,926	71.2% to 72.4%	-5,071 to -4,667	-7.9% to -7.3%			
3Q	67,013	62,527	62,429	62,225	61,840	61,827	3,783 to 4,471	6.5% to 7.7%	14,760 to 15,447	31.3% to 32.8%	-5,173 to -4,485	-7.7% to -6.7%			
4Q	65,407	61,445	59,407	61,083	60,479	52,223	1,318 to 3,356	2.3% to 5.8%	4,441 to 6,478	8.1% to 11.8%	-6,001 to -3,963	-9.2% to -6.1%			
Total	260,133	241,925	239,788	240,959	239,685	234,429	14,121 to 16,361	6.3% to 7.3%	69,588 to 71,827	40.9% to 42.2%	-20,447 to -18,208	-7.9% to -7.0%			

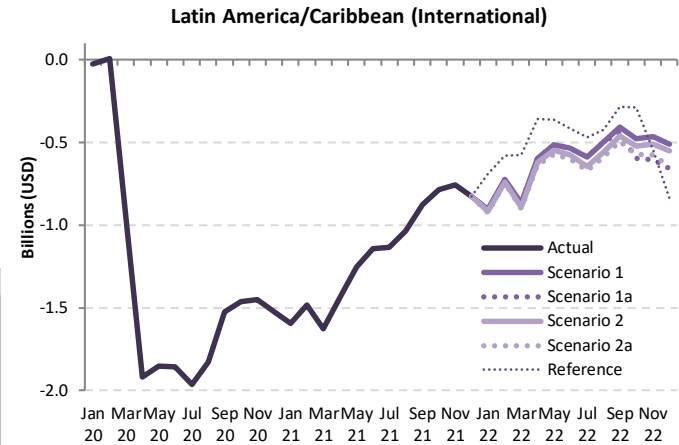
Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	30,843	31,496	32,007	1,165	3.8%	511	1.6%	32,143	16,545	-14,298	-46.4%	-15,463	-48.3%	-15,598	-48.5%
February	26,782	28,144	27,966	1,185	4.4%	-177	-0.6%	28,607	12,567	-14,215	-53.1%	-15,400	-55.1%	-16,040	-56.1%
March	29,083	30,363	17,963	-11,120	-38.2%	-12,399	-40.8%	31,251	12,711	-16,372	-56.3%	-5,253	-29.2%	-18,541	-59.3%
April	27,557	29,032	1,530	-26,027	-94.4%	-27,502	-94.7%	30,293	12,934	-14,623	-53.1%	11,404	745.6%	-17,359	-57.3%
May	27,945	29,622	1,832	-26,113	-93.4%	-27,789	-93.8%	30,552	15,188	-12,757	-45.7%	13,355	728.9%	-15,364	-50.3%
June	27,710	29,678	3,162	-24,548	-88.6%	-26,517	-89.3%	31,260	16,976	-10,734	-38.7%	13,814	436.9%	-14,284	-45.7%
July	31,416	32,731	5,165	-26,251	-83.6%	-27,566	-84.2%	34,127	21,251	-10,165	-32.4%	16,086	311.5%	-12,876	-37.7%
August	29,495	30,672	6,447	-23,048	-78.1%	-24,225	-79.0%	31,999	20,838	-8,657	-29.4%	14,391	223.2%	-11,161	-34.9%
September	26,499	27,847	8,072	-18,427	-69.5%	-19,775	-71.0%	29,263	19,902	-6,597	-24.9%	11,830	146.6%	-9,361	-32.0%
October	27,937	28,829	11,102	-16,836	-60.3%	-17,728	-61.5%	30,077	22,324	-5,614	-20.1%	11,222	101.1%	-7,753	-25.8%
November	27,860	28,511	13,508	-14,353	-51.5%	-15,003	-52.6%	29,754	23,519	-4,341	-15.6%	10,011	74.1%	-6,235	-21.0%
December	30,886	31,517	16,376	-14,510	-47.0%	-15,141	-48.0%	32,667	26,407	-4,479	-14.5%	10,031	61.3%	-6,259	-19.2%
1Q	86,707	90,003	77,937	-8,770	-10.1%	-12,066	-13.4%	92,001	41,822	-44,885	-51.8%	-36,115	-46.3%	-50,178	-54.5%
2Q	83,212	88,332	6,524	-76,688	-92.2%	-81,808	-92.6%	92,105	45,097	-38,114	-45.8%	38,573	591.3%	-47,008	-51.0%
3Q	87,410	91,250	19,684	-67,727	-77.5%	-71,567	-78.4%	95,389	61,991	-25,419	-29.1%	42,308	214.9%	-33,397	-35.0%
4Q	86,684	88,857	40,985	-45,698	-52.7%	-47,872	-53.9%	92,497	72,250	-14,434	-16.7%	31,264	76.3%	-20,247	-21.9%
Total	344,013	358,442	145,130	-198,883	-57.8%	-213,312	-59.5%	371,991	221,161	-122,852	-35.7%	76,030	52.4%	-150,830	-40.5%



Passenger Number (thousand) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/e-1		g-f		f/g-1	
Month	f	g				-	g/a-1		g/e-1		g-f		f/g-1	
January	32,745	26,912	26,912	26,831	26,790	29,173	-4,053 to -3,931	-13.1% to -12.7%	10,245 to 10,367	61.9% to 62.7%	-5,955 to -5,834	-18.2% to -17.8%		
February	29,220	24,112	24,112	23,997	23,946	25,551	-2,835 to -2,670	-10.6% to -10.0%	11,379 to 11,545	90.5% to 91.9%	-5,274 to -5,108	-18.0% to -17.5%		
March	32,223	26,899	26,899	26,728	26,651	28,512	-2,432 to -2,184	-8.4% to -7.5%	13,940 to 14,188	109.7% to 111.6%	-5,572 to -5,324	-17.3% to -16.5%		
April	31,595	26,328	26,328	26,144	26,014	27,748	-1,543 to -1,229	-5.6% to -4.5%	13,080 to 13,394	101.1% to 103.6%	-5,582 to -5,267	-17.7% to -16.7%		
May	31,612	26,510	26,510	26,259	26,085	28,199	-1,860 to -1,435	-6.7% to -5.1%	10,897 to 11,322	71.7% to 74.5%	-5,527 to -5,101	-17.5% to -16.1%		
June	32,968	27,929	27,929	27,623	27,429	27,773	-281 to 220	-1.0% to 0.8%	10,453 to 10,954	61.6% to 64.5%	-5,539 to -5,039	-16.8% to -15.3%		
July	35,489	30,234	30,234	29,853	29,610	29,889	-1,806 to -1,182	-5.7% to -3.8%	8,359 to 8,983	39.3% to 42.3%	-5,879 to -5,255	-16.6% to -14.8%		
August	33,283	28,407	28,407	27,991	27,722	29,158	-1,774 to -1,089	-6.0% to -3.7%	6,883 to 7,568	33.0% to 36.3%	-5,561 to -4,876	-16.7% to -14.7%		
September	30,669	26,493	26,222	26,120	25,813	26,986	-686 to -6	-2.6% to 0.0%	5,910 to 6,590	29.7% to 33.1%	-4,856 to -4,176	-15.8% to -13.6%		
October	31,243	27,229	25,984	26,890	26,476	27,459	-1,953 to -708	-7.0% to -2.5%	3,660 to 4,905	16.4% to 22.0%	-5,259 to -4,014	-16.8% to -12.8%		
November	30,864	26,830	25,470	26,504	25,982	22,432	-2,390 to -1,030	-8.6% to -3.7%	1,951 to 3,311	8.3% to 14.1%	-5,394 to -4,034	-17.5% to -13.1%		
December	33,685	29,267	27,810	28,928	28,222	23,080	-3,076 to -1,619	-10.0% to -5.2%	1,403 to 2,860	5.3% to 10.8%	-5,875 to -4,419	-17.4% to -13.1%		
1Q	94,188	77,922	77,922	77,556	77,387	83,236	-9,320 to -8,785	-10.7% to -10.1%	35,565 to 36,100	85.0% to 86.3%	-16,801 to -16,266	-17.8% to -17.3%		
2Q	96,175	80,768	80,768	80,025	79,527	83,720	-3,684 to -2,444	-4.4% to -2.9%	34,430 to 35,671	76.3% to 79.1%	-16,648 to -15,407	-17.3% to -16.0%		
3Q	99,440	85,133	84,863	83,964	83,144	86,033	-4,266 to -2,277	-4.9% to -2.6%	21,153 to 23,142	34.1% to 37.3%	-16,296 to -14,307	-16.4% to -14.4%		
4Q	95,792	83,326	79,264	82,322	80,679	72,971	-7,420 to -3,358	-8.6% to -3.9%	7,014 to 11,076	9.7% to 15.3%	-16,529 to -12,467	-17.3% to -13.0%		
Total	385,596	327,149	322,816	323,867	320,738	325,959	-23,275 to -16,864	-6.8% to -4.9%	99,577 to 105,988	45.0% to 47.9%	-64,858 to -58,447	-16.8% to -15.2%		

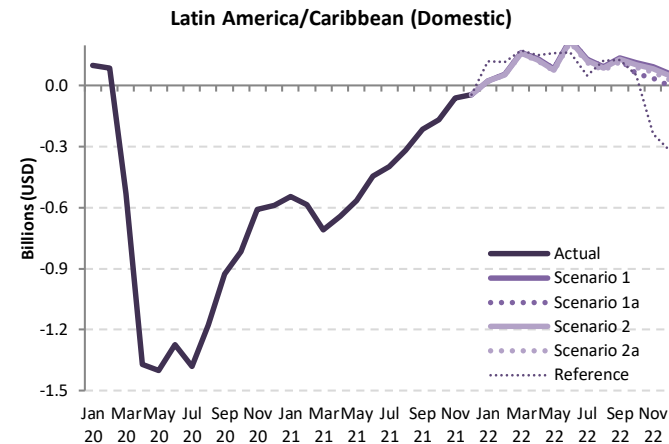
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Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,201	2,157	2,175	-25	-1.2%	19	0.9%	2,152	605	-1,596	-72.5%	-1,570	-72.2%	-1,547	-71.9%
February	1,921	1,947	1,929	9	0.5%	-17	-0.9%	1,944	436	-1,484	-77.3%	-1,493	-77.4%	-1,508	-77.6%
March	2,167	2,127	2,108	-959	-44.3%	-919	-43.2%	2,092	539	-1,627	-75.1%	-668	-55.3%	-1,553	-74.2%
April	1,970	2,040	52	-1,918	-97.3%	-1,988	-97.4%	2,092	538	-1,432	-72.7%	485	927.9%	-1,554	-74.3%
May	1,911	1,996	59	-1,853	-96.9%	-1,938	-97.1%	2,063	658	-1,254	-65.6%	599	1021.2%	-1,405	-68.1%
June	1,962	2,043	104	-1,858	-94.7%	-1,939	-94.9%	2,098	821	-1,141	-58.2%	716	686.5%	-1,277	-60.9%
July	2,156	2,234	190	-1,965	-91.2%	-2,044	-91.5%	2,297	1,022	-1,133	-52.6%	832	437.2%	-1,275	-55.5%
August	2,057	2,154	227	-1,830	-89.0%	-1,927	-89.5%	2,235	1,022	-1,034	-50.3%	795	351.0%	-1,213	-54.3%
September	1,720	1,815	196	-1,524	-88.6%	-1,618	-89.2%	1,876	844	-876	-50.9%	647	329.5%	-1,033	-55.0%
October	1,754	1,753	292	-1,462	-83.3%	-1,460	-83.3%	1,819	971	-784	-44.7%	678	231.9%	-848	-46.6%
November	1,855	1,825	406	-1,449	-78.1%	-1,419	-77.8%	1,905	1,096	-758	-40.9%	691	170.1%	-809	-42.4%
December	2,145	2,129	621	-1,524	-71.0%	-1,508	-70.8%	2,225	1,320	-825	-38.5%	699	112.5%	-905	-40.7%
1Q	6,288	6,231	5,313	-976	-15.5%	-918	-14.7%	6,188	1,581	-4,708	-74.9%	-3,732	-70.2%	-4,607	-74.5%
2Q	5,844	6,080	215	-5,628	-96.3%	-5,864	-96.5%	6,252	2,016	-3,828	-65.5%	1,801	836.3%	-4,236	-67.8%
3Q	5,932	6,202	613	-5,319	-89.7%	-5,589	-90.1%	6,409	2,888	-3,044	-51.3%	2,275	370.9%	-3,521	-54.9%
4Q	5,754	5,707	1,319	-4,434	-77.1%	-4,387	-76.9%	5,948	3,387	-2,367	-41.1%	2,067	156.7%	-2,562	-43.1%
Total	23,818	24,220	7,461	-16,358	-68.7%	-16,759	-69.2%	24,797	9,872	-13,947	-58.6%	2,411	32.3%	-14,926	-60.2%



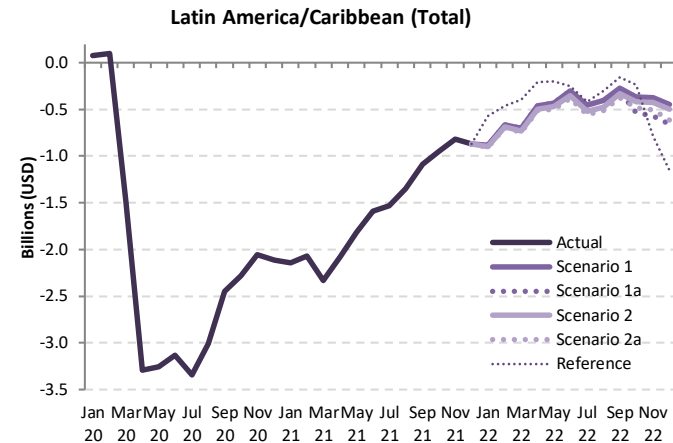
Passenger revenue (USD, million) - Latin America/Caribbean International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	2,148	1,295	1,295	1,283	1,278	1,511	-923 to -906	-41.9% to -41.2%	673 to 690	111.3% to 114.1%	-870 to -853	-40.5% to -39.7%	
February	1,954	1,199	1,199	1,182	1,177	1,339	-744 to -722	-38.7% to -37.6%	741 to 762	169.8% to 174.8%	-777 to -756	-39.8% to -38.7%	
March	2,065	1,299	1,299	1,274	1,267	1,593	-900 to -868	-41.5% to -40.1%	728 to 759	135.0% to 140.7%	-797 to -766	-38.6% to -37.1%	
April	2,156	1,373	1,373	1,348	1,333	1,610	-638 to -597	-32.4% to -30.3%	795 to 836	147.8% to 155.4%	-824 to -783	-38.2% to -36.3%	
May	2,144	1,399	1,399	1,363	1,341	1,550	-570 to -512	-29.8% to -26.8%	683 to 742	103.9% to 112.8%	-803 to -745	-37.4% to -34.7%	
June	2,168	1,429	1,429	1,385	1,363	1,548	-599 to -533	-30.5% to -27.2%	542 to 609	66.1% to 74.2%	-805 to -739	-37.1% to -34.1%	
July	2,374	1,568	1,568	1,512	1,486	1,686	-670 to -588	-31.1% to -27.3%	464 to 545	45.3% to 53.3%	-889 to -807	-37.4% to -34.0%	
August	2,334	1,558	1,558	1,496	1,467	1,633	-589 to -498	-28.6% to -24.2%	445 to 536	43.6% to 52.4%	-866 to -776	-37.1% to -33.2%	
September	1,956	1,313	1,279	1,260	1,228	1,434	-493 to -407	-28.6% to -23.7%	384 to 469	45.5% to 55.6%	-728 to -643	-37.2% to -32.9%	
October	1,881	1,275	1,159	1,231	1,184	1,464	-595 to -479	-33.9% to -27.3%	189 to 305	19.4% to 31.4%	-722 to -606	-38.4% to -32.2%	
November	1,973	1,388	1,250	1,347	1,281	1,306	-604 to -466	-32.6% to -25.1%	154 to 292	14.0% to 26.6%	-722 to -584	-36.6% to -29.6%	
December	2,310	1,636	1,487	1,594	1,501	1,307	-658 to -509	-30.7% to -23.7%	167 to 317	12.7% to 24.0%	-823 to -674	-35.6% to -29.2%	
1Q	6,167	3,792	3,792	3,739	3,722	4,443	-2,566 to -2,496	-40.8% to -39.7%	2,142 to 2,211	135.5% to 139.9%	-2,445 to -2,375	-39.6% to -38.5%	
2Q	6,468	4,202	4,202	4,095	4,037	4,709	-1,807 to -1,642	-30.9% to -28.1%	2,021 to 2,186	100.2% to 108.4%	-2,432 to -2,266	-37.6% to -35.0%	
3Q	6,664	4,439	4,405	4,268	4,181	4,753	-1,751 to -1,493	-29.5% to -25.2%	1,293 to 1,551	44.8% to 53.7%	-2,483 to -2,225	-37.3% to -33.4%	
4Q	6,164	4,300	3,896	4,172	3,966	4,077	-1,858 to -1,454	-32.3% to -25.3%	510 to 913	15.0% to 27.0%	-2,268 to -1,864	-36.8% to -30.2%	
Total	25,464	16,733	16,295	16,275	15,906	17,982	-7,913 to -7,085	-33.2% to -29.7%	6,034 to 6,862	61.1% to 69.5%	-9,558 to -8,731	-37.5% to -34.3%	

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,664	1,731	1,765	100	6.0%	34	2.0%	1,791	1,118	-547	-32.8%	-647	-36.6%	-674	-37.6%
February	1,440	1,536	1,527	87	6.1%	-9	-0.6%	1,579	854	-586	-40.7%	-673	-44.1%	-725	-45.9%
March	1,522	1,640	988	-533	-35.0%	-652	-39.7%	1,734	813	-708	-46.5%	-175	-17.7%	-921	-53.1%
April	1,474	1,569	102	-1,372	-93.1%	-1,467	-93.5%	1,653	830	-644	-43.7%	728	714.9%	-823	-49.8%
May	1,528	1,634	125	-1,403	-91.8%	-1,509	-92.3%	1,682	964	-564	-36.9%	838	669.6%	-718	-42.7%
June	1,487	1,623	212	-1,276	-85.8%	-1,411	-87.0%	1,733	1,042	-446	-30.0%	830	392.6%	-691	-39.9%
July	1,719	1,804	338	-1,381	-80.3%	-1,466	-81.2%	1,900	1,320	-399	-23.2%	981	289.9%	-580	-30.5%
August	1,607	1,673	430	-1,177	-73.2%	-1,243	-74.3%	1,755	1,290	-317	-19.8%	860	199.9%	-465	-26.5%
September	1,509	1,583	581	-928	-61.5%	-1,002	-63.3%	1,677	1,295	-214	-14.2%	714	122.9%	-383	-22.8%
October	1,610	1,684	794	-816	-50.7%	-890	-52.8%	1,764	1,443	-167	-10.4%	649	81.7%	-321	-18.2%
November	1,551	1,611	941	-610	-39.3%	-670	-41.6%	1,682	1,490	-61	-4.0%	549	58.3%	-192	-11.4%
December	1,681	1,737	1,091	-590	-35.1%	-647	-37.2%	1,796	1,635	-46	-2.7%	544	49.9%	-161	-9.0%
1Q	4,626	4,908	4,280	-346	-7.5%	-627	-12.8%	5,104	2,785	-1,841	-39.8%	-1,495	-34.9%	-2,319	-45.4%
2Q	4,490	4,825	439	-4,051	-90.2%	-4,387	-90.9%	5,068	2,836	-1,654	-36.8%	2,397	546.5%	-1,232	-44.0%
3Q	4,835	5,060	1,349	-3,486	-72.1%	-3,711	-73.3%	5,332	3,904	-931	-19.3%	2,555	189.4%	-1,428	-26.8%
4Q	4,842	5,033	2,826	-2,016	-41.6%	-2,207	-43.9%	5,241	4,568	-274	-5.7%	1,742	61.6%	-674	-12.8%
Total	18,792	19,826	8,894	-9,899	-52.7%	-10,932	-55.1%	20,746	14,093	-4,699	-25.0%	5,199	58.5%	-6,653	-32.1%



Passenger revenue (USD, million) - Latin America/Caribbean Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,846	1,688	1,688	1,686	1,685	1,785	20 to 23	1.2% to 1.4%	567 to 570	50.7% to 51.0%	-161 to -158	-8.7% to -8.6%		
February	1,627	1,496	1,496	1,494	1,491	1,557	52 to 56	3.6% to 3.9%	638 to 642	74.7% to 75.2%	-135 to -131	-8.3% to -8.0%		
March	1,830	1,685	1,685	1,681	1,678	1,696	156 to 164	10.3% to 10.8%	865 to 872	106.3% to 107.2%	-152 to -144	-8.3% to -7.9%		
April	1,735	1,606	1,606	1,602	1,597	1,625	123 to 132	8.4% to 9.0%	767 to 776	92.4% to 93.5%	-138 to -129	-8.0% to -7.4%		
May	1,736	1,611	1,611	1,605	1,600	1,687	72 to 83	4.7% to 5.4%	636 to 647	66.0% to 67.1%	-136 to -125	-7.8% to -7.2%		
June	1,849	1,716	1,716	1,709	1,702	1,652	215 to 228	14.4% to 15.4%	660 to 674	63.4% to 64.7%	-147 to -133	-7.9% to -7.2%		
July	1,987	1,849	1,849	1,841	1,831	1,770	112 to 130	6.5% to 7.6%	512 to 529	38.8% to 40.1%	-156 to -138	-7.9% to -7.0%		
August	1,827	1,701	1,701	1,693	1,682	1,732	75 to 94	4.7% to 5.9%	393 to 412	30.4% to 31.9%	-145 to -126	-7.9% to -6.9%		
September	1,763	1,646	1,638	1,637	1,625	1,636	116 to 137	7.7% to 9.1%	331 to 352	25.6% to 27.2%	-138 to -117	-7.8% to -6.6%		
October	1,837	1,723	1,668	1,714	1,699	1,664	58 to 113	3.6% to 7.0%	225 to 280	15.6% to 19.4%	-169 to -114	-9.2% to -6.2%		
November	1,745	1,643	1,587	1,633	1,617	1,312	36 to 92	2.3% to 5.9%	98 to 153	6.6% to 10.3%	-158 to -102	-9.0% to -5.9%		
December	1,847	1,740	1,681	1,730	1,710	1,364	1 to 60	0.0% to 3.5%	46 to 105	2.8% to 6.4%	-166 to -107	-9.0% to -5.8%		
1Q	5,302	4,869	4,869	4,861	4,854	5,038	228 to 244	4.9% to 5.3%	2,069 to 2,084	74.3% to 74.8%	-448 to -433	-8.4% to -8.2%		
2Q	5,320	4,933	4,933	4,916	4,899	4,965	410 to 443	9.1% to 9.9%	2,063 to 2,097	72.8% to 73.9%	-420 to -387	-7.9% to -7.3%		
3Q	5,578	5,196	5,188	5,171	5,139	5,138	304 to 361	6.3% to 7.5%	1,235 to 1,292	31.6% to 33.1%	-439 to -382	-7.9% to -6.8%		
4Q	5,430	5,106	4,937	5,076	5,026	4,341	95 to 265	2.0% to 5.5%	369 to 538	8.1% to 11.8%	-492 to -323	-9.1% to -6.0%		
Total	21,629	20,105	19,928	20,025	19,919	19,482	1,126 to 1,313	6.0% to 7.0%	5,826 to 6,012	41.3% to 42.7%	-1,711 to -1,524	-7.9% to -7.0%		

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,865	3,887	3,940	75	1.9%	53	1.4%	3,943	1,723	-2,143	-55.4%	-2,217	-56.3%	-2,220	-56.3%
February	3,361	3,483	3,457	96	2.9%	-26	-0.8%	3,523	1,290	-2,070	-61.6%	-2,167	-62.7%	-2,233	-63.4%
March	3,688	3,768	2,196	-1,492	-40.5%	-1,571	-41.7%	3,826	1,353	-2,336	-63.3%	-844	-38.4%	-2,473	-64.6%
April	3,444	3,609	154	-3,290	-95.5%	-3,455	-95.7%	3,745	1,368	-2,076	-60.3%	1,214	78.1%	-2,377	-63.5%
May	3,439	3,630	184	-3,256	-94.7%	-3,446	-94.9%	3,745	1,621	-1,818	-52.9%	1,437	78.8%	-2,124	-56.7%
June	3,450	3,666	316	-3,134	-90.8%	-3,350	-91.4%	3,831	1,863	-1,587	-46.0%	1,547	48.97%	-1,968	-51.4%
July	3,875	4,038	529	-3,346	-86.4%	-3,509	-86.9%	4,197	2,342	-1,532	-39.6%	1,813	34.29%	-1,855	-44.2%
August	3,664	3,827	657	-3,007	-82.1%	-3,170	-82.8%	3,990	2,312	-1,352	-36.9%	1,655	25.20%	-1,678	-42.1%
September	3,229	3,398	777	-2,452	-75.9%	-2,620	-77.1%	3,554	2,138	-1,091	-33.8%	1,361	17.51%	-1,415	-39.8%
October	3,364	3,437	1,087	-2,278	-67.7%	-2,351	-68.4%	3,582	2,414	-950	-28.3%	1,327	12.21%	-1,168	-32.6%
November	3,405	3,436	1,347	-2,059	-60.5%	-2,089	-60.8%	3,587	2,586	-820	-24.1%	1,239	9.20%	-1,001	-27.9%
December	3,826	3,867	1,712	-2,114	-55.3%	-2,155	-55.7%	4,021	2,955	-871	-22.8%	1,243	7.26%	-1,066	-26.5%
1Q	10,914	11,138	9,593	-1,321	-12.1%	-1,545	-13.9%	11,292	4,366	-6,549	-60.0%	-5,227	-54.5%	-6,926	-61.3%
2Q	10,333	10,905	654	-9,679	-93.7%	-10,251	-94.0%	11,320	4,852	-5,481	-53.0%	4,198	64.19%	-6,469	-57.1%
3Q	10,768	11,263	1,963	-8,805	-81.8%	-9,300	-82.6%	11,741	6,793	-3,975	-36.9%	4,830	24.61%	-4,948	-42.1%
4Q	10,595	10,740	4,145	-6,450	-60.9%	-6,594	-61.4%	11,190	7,954	-2,641	-24.9%	3,809	91.9%	-3,235	-28.9%
Total	42,611	44,045	16,355	-26,256	-61.6%	-27,691	-62.9%	45,543	23,965	-18,646	-43.8%	7,610	46.5%	-21,578	-47.4%



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	3,994	2,983	2,983	2,969	2,963	3,296	-902 to -883	-23.3% to -22.8%	1,240 to 1,260	72.0% to 73.1%	-1,031 to -1,011	-25.8% to -25.3%		
February	3,581	2,695	2,695	2,676	2,668	2,896	-692 to -666	-20.6% to -19.8%	1,378 to 1,405	106.8% to 108.9%	-912 to -886	-25.5% to -24.7%		
March	3,894	2,984	2,984	2,956	2,945	3,290	-743 to -704	-20.1% to -19.1%	1,593 to 1,631	117.7% to 120.6%	-949 to -910	-24.4% to -23.4%		
April	3,892	2,980	2,980	2,950	2,930	3,236	-514 to -465	-14.9% to -13.5%	1,562 to 1,612	114.2% to 117.8%	-962 to -912	-24.7% to -23.4%		
May	3,880	3,010	3,010	2,968	2,941	3,238	-499 to -429	-14.5% to -12.5%	1,320 to 1,389	81.4% to 85.7%	-939 to -870	-24.2% to -22.4%		
June	4,017	3,145	3,145	3,094	3,065	3,201	-385 to -304	-11.1% to -8.8%	1,202 to 1,283	64.6% to 68.9%	-952 to -872	-23.7% to -21.7%		
July	4,362	3,417	3,417	3,353	3,317	3,456	-557 to -458	-14.4% to -11.8%	1,975 to 1,074	41.6% to 45.9%	-1,045 to -945	-23.9% to -21.7%		
August	4,161	3,260	3,260	3,189	3,150	3,364	-514 to -404	-14.0% to -11.0%	838 to 948	36.2% to 41.0%	-1,011 to -901	-24.3% to -21.7%		
September	3,719	2,959	2,917	2,898	2,853	3,071	-376 to -270	-11.6% to -8.4%	715 to 821	33.4% to 38.4%	-866 to -760	-23.3% to -20.4%		
October	3,719	2,999	2,828	2,945	2,883	3,129	-537 to -365	-16.0% to -10.9%	414 to 585	17.1% to 24.2%	-891 to -720	-24.0% to -19.4%		
November	3,718	3,031	2,837	2,979	2,898	2,618	-568 to -375	-16.7% to -11.0%	251 to 445	9.7% to 17.2%	-880 to -687	-23.7% to -18.5%		
December	4,157	3,377	3,168	3,324	3,211	2,671	-657 to -449	-17.2% to -11.7%	214 to 422	7.2% to 14.3%	-989 to -781	-23.8% to -18.8%		
1Q	11,469	8,661	8,661	8,600	8,577	9,481	-2,338 to -2,253	-21.4% to -20.6%	4,211 to 4,296	96.5% to 98.4%	-2,893 to -2,808	-25.2% to -24.5%		
2Q	11,788	9,135	9,135	9,011	8,936	9,674	-1,397 to -1,198	-13.5% to -11.6%	4,084 to 4,283	84.2% to 88.3%	-2,852 to -2,653	-24.2% to -22.5%		
3Q	12,242	9,635	9,593	9,439	9,320	9,891	-1,447 to -1,132	-13.4% to -10.5%	2,528 to 2,843	37.2% to 41.9%	-2,922 to -2,607	-23.9% to -21.3%		
4Q	11,594	9,406	8,833	9,249	8,992	8,417	-1,762 to -1,189	-16.6% to -11.2%	879 to 1,452	11.0% to 18.3%	-2,760 to -2,187	-23.8% to -18.9%		
Total	47,093	36,838	36,223	36,299	35,824	37,464	-6,786 to -5,773	-15.9% to -13.5%	11,860 to 12,874	49.5% to 53.7%	-11,269 to -10,255	-23.9% to -21.8%		

# Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-15.8%	-14.8%	-19.1%	-8,127	-18.3%	-5,982	-17.3%	-2,145	-21.7%	-1,243	-1,040	-203
2Q 2020	-89.4%	-89.7%	-88.2%	-43,712	-95.5%	-34,279	-96.1%	-9,433	-93.1%	-7,184	-6,292	-891
3Q 2020	-72.8%	-77.9%	-53.7%	-44,477	-86.5%	-36,766	-90.1%	-7,711	-72.7%	-7,451	-6,722	-729
4Q 2020	-60.0%	-67.8%	-30.7%	-35,348	-78.0%	-30,093	-83.7%	-5,254	-56.1%	-6,023	-5,526	-497
<b>Total 2020</b>	<b>-59.7%</b>	<b>-62.9%</b>	<b>-48.0%</b>	<b>-131,664</b>	<b>-70.4%</b>	<b>-107,121</b>	<b>-72.9%</b>	<b>-24,543</b>	<b>-61.4%</b>	<b>-21,901</b>	<b>-19,581</b>	<b>-2,319</b>
1Q 2021	-56.1%	-63.4%	-31.0%	-33,430	-75.3%	-27,727	-80.4%	-5,703	-57.7%	-5,619	-5,080	-539
2Q 2021	-51.4%	-60.3%	-20.2%	-33,349	-72.8%	-28,068	-78.7%	-5,280	-52.1%	-5,657	-5,158	-499
3Q 2021	-44.9%	-50.9%	-22.6%	-32,426	-63.1%	-27,499	-67.4%	-4,928	-46.4%	-5,480	-5,014	-466
4Q 2021	-32.3%	-36.5%	-16.5%	-21,393	-47.2%	-18,560	-51.6%	-2,833	-30.2%	-3,708	-3,441	-268
<b>Total 2021</b>	<b>-46.1%</b>	<b>-52.6%</b>	<b>-22.7%</b>	<b>-120,598</b>	<b>-64.5%</b>	<b>-101,854</b>	<b>-69.3%</b>	<b>-18,744</b>	<b>-46.9%</b>	<b>-20,464</b>	<b>-18,692</b>	<b>-1,771</b>
1Q 2022	-25.5% to -25.0%	-31.4% to -30.9%	-4.8% to -4.6%	-18,228 to -17,555	-41.1% to -39.6%	-16,258 to -15,708	-47.1% to -45.5%	-1,970 to -1,847	-19.9% to -18.7%	-3,182 to -3,069	-2,995 to -2,895	-186 to -175
2Q 2022	-17.9% to -16.5%	-24.7% to -23.1%	6.0% to 6.7%	-15,357 to -13,587	-33.5% to -29.7%	-14,429 to -12,985	-40.5% to -36.4%	-927 to -601	-9.2% to -5.9%	-2,762 to -2,466	-2,675 to -2,409	-88 to -57
3Q 2022	-20.9% to -18.2%	-27.9% to -25.0%	5.9% to 7.3%	-17,445 to -14,405	-33.9% to -28.0%	-16,664 to -14,145	-40.8% to -34.7%	-781 to -260	-7.4% to -2.5%	-3,157 to -2,645	-3,083 to -2,620	-74 to -25
4Q 2022	-20.7% to -16.0%	-23.9% to -18.5%	-9.1% to -6.7%	-15,821 to -11,419	-34.9% to -25.2%	-13,806 to -10,069	-38.4% to -28.0%	-2,015 to -1,350	-21.5% to -14.4%	-2,757 to -2,008	-2,566 to -1,880	-190 to -128
<b>Total 2022</b>	<b>-21.2% to -18.9%</b>	<b>-27.0% to -24.3%</b>	<b>-0.3% to 0.8%</b>	<b>-66,371 to -56,966</b>	<b>-35.5% to -30.5%</b>	<b>-60,811 to -52,908</b>	<b>-41.4% to -36.0%</b>	<b>-5,560 to -4,058</b>	<b>-13.9% to -10.1%</b>	<b>-11,782 to -10,188</b>	<b>-11,256 to -9,804</b>	<b>-525 to -384</b>



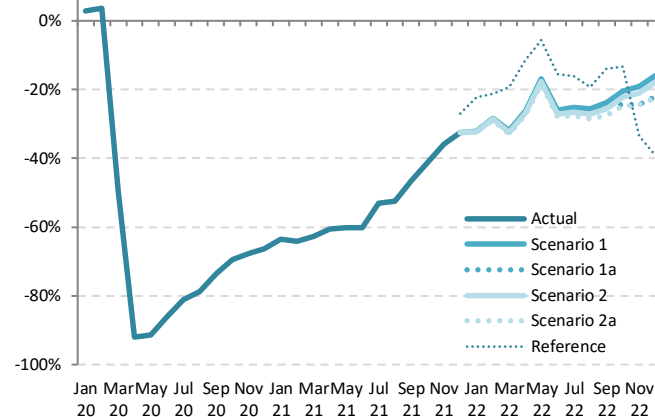
### Seat Capacity (thousand) - Middle East International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,184	16,864	16,636	452	2.8%	-228	-1.4%	16,907	5,909	-10,274	-63.5%	-10,727	-64.5%	-10,998	-65.0%
February	14,502	15,544	15,035	532	3.7%	-510	-3.3%	15,625	5,216	-9,286	-64.0%	-9,818	-65.3%	-10,408	-66.6%
March	16,046	16,718	8,142	-7,904	-49.3%	-8,576	-51.3%	16,506	5,985	-10,061	-62.7%	-2,157	-26.5%	-10,521	-63.7%
April	15,327	16,198	1,227	-14,100	-92.0%	-14,971	-92.4%	16,490	6,053	-9,274	-60.5%	4,826	393.4%	-10,437	-63.3%
May	14,928	16,610	1,292	-13,635	-91.3%	-15,318	-92.2%	17,361	5,947	-8,981	-60.2%	4,655	360.2%	-11,414	-65.7%
June	16,376	16,956	2,281	-14,095	-86.1%	-14,675	-86.5%	17,311	6,525	-9,851	-60.2%	4,244	186.1%	-10,786	-62.3%
July	17,335	17,901	3,280	-14,054	-81.1%	-14,621	-81.7%	18,289	8,120	-9,214	-53.2%	4,840	147.5%	-10,169	-55.6%
August	18,009	18,374	3,845	-14,164	-78.6%	-14,529	-79.1%	18,727	8,557	-9,452	-52.5%	4,712	122.5%	-10,170	-54.3%
September	16,148	16,579	4,276	-11,872	-73.5%	-12,303	-74.2%	16,895	8,630	-7,518	-46.6%	4,354	101.8%	-8,265	-48.9%
October	16,072	16,533	4,897	-11,175	-69.5%	-11,636	-70.4%	17,085	9,461	-6,611	-41.1%	4,563	93.2%	-7,624	-44.6%
November	15,440	15,714	4,998	-10,441	-67.6%	-10,716	-68.2%	16,342	9,895	-5,545	-35.9%	4,896	98.0%	-6,448	-39.5%
December	16,544	17,231	5,564	-10,980	-66.4%	-11,667	-67.7%	17,850	11,155	-5,388	-32.6%	5,592	100.5%	-6,695	-37.5%
1Q	46,732	49,127	39,813	-6,919	-14.8%	-9,314	-19.0%	49,038	17,111	-29,621	-63.4%	-22,702	-57.0%	-31,927	-65.1%
2Q	46,630	49,764	4,800	-41,830	-89.7%	-44,964	-90.4%	51,162	18,525	-28,106	-60.3%	13,725	285.9%	-32,637	-63.8%
3Q	51,491	52,854	11,402	-40,090	-77.9%	-41,453	-78.4%	53,911	25,308	-26,184	-50.9%	13,906	122.0%	-28,604	-53.1%
4Q	48,055	49,478	15,459	-32,596	-67.8%	-34,019	-68.8%	51,277	30,511	-17,545	-36.5%	15,051	97.4%	-20,766	-40.5%
Total	192,909	201,223	71,474	-121,435	-62.9%	-129,749	-64.5%	205,389	91,454	-101,455	-52.6%	19,980	28.0%	-113,935	-55.5%

### Seat Capacity (thousand) - Middle East International

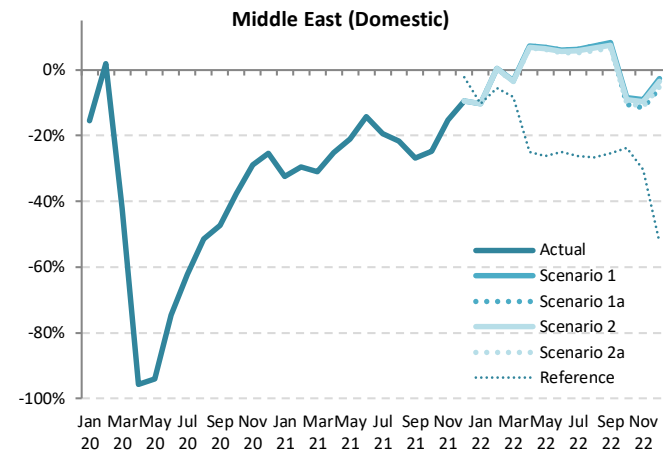
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	17,121	10,996	10,996	10,969	10,942	12,582	-5,241 to -5,187	-32.4% to -32.1%	5,033 to 5,087	85.2% to 86.1%	-6,179 to -6,125	-36.1% to -35.8%
February	15,945	10,398	10,398	10,358	10,315	11,424	-4,187 to -4,104	-28.9% to -28.3%	5,099 to 5,182	97.7% to 99.3%	-5,630 to -5,547	-35.3% to -34.8%
March	16,511	10,911	10,911	10,843	10,781	12,962	-5,265 to -5,135	-32.8% to -32.0%	4,796 to 4,926	80.1% to 82.3%	-5,730 to -5,600	-34.7% to -33.9%
April	16,946	11,315	11,315	11,217	11,135	13,588	-4,192 to -4,011	-27.3% to -26.2%	5,082 to 5,263	84.0% to 86.9%	-5,811 to -5,630	-34.3% to -33.2%
May	18,413	12,412	12,412	12,273	12,162	14,092	-2,766 to -2,515	-18.5% to -16.9%	6,215 to 6,465	104.5% to 108.7%	-6,251 to -6,001	-33.9% to -32.6%
June	17,757	12,109	12,109	11,940	11,800	13,828	-4,575 to -4,266	-27.9% to -26.1%	5,275 to 5,584	80.9% to 85.6%	-5,957 to -5,648	-33.5% to -31.8%
July	18,757	12,951	12,951	12,735	12,540	14,544	-4,795 to -4,384	-27.7% to -25.3%	4,420 to 4,831	54.4% to 59.5%	-6,217 to -5,806	-33.1% to -31.0%
August	19,120	13,383	13,383	13,122	12,861	14,538	-5,148 to -4,626	-28.6% to -25.7%	4,304 to 4,826	50.3% to 56.4%	-6,259 to -5,736	-32.7% to -30.0%
September	17,272	12,293	12,191	12,022	11,707	13,907	-4,441 to -3,855	-27.5% to -23.9%	3,077 to 3,663	35.7% to 42.4%	-5,565 to -4,979	-32.2% to -28.8%
October	17,669	12,794	12,140	12,508	12,073	13,936	-3,999 to -3,278	-24.9% to -20.4%	2,612 to 3,333	27.6% to 35.2%	-5,596 to -4,875	-31.7% to -27.6%
November	16,958	12,481	11,672	12,195	11,656	10,259	-3,783 to -2,959	-24.5% to -19.2%	1,762 to 2,586	17.8% to 26.1%	-5,301 to -4,477	-31.3% to -26.4%
December	18,548	13,908	12,894	13,594	12,843	10,053	-3,700 to -2,636	-22.4% to -15.9%	1,688 to 2,752	15.1% to 24.7%	-5,704 to -4,640	-30.8% to -25.0%
1Q	49,578	32,306	32,306	32,170	32,039	36,968	-14,693 to -14,427	-31.4% to -30.9%	14,928 to 15,195	87.2% to 88.8%	-17,539 to -17,272	-35.4% to -34.8%
2Q	53,116	35,837	35,837	35,430	35,097	41,508	-11,533 to -10,793	-24.7% to -23.1%	16,572 to 17,312	89.5% to 93.5%	-18,019 to -17,279	-33.9% to -32.5%
3Q	55,148	38,627	38,526	37,878	37,108	42,989	-14,383 to -12,864	-27.9% to -25.0%	11,800 to 13,319	46.6% to 52.6%	-18,040 to -16,521	-32.7% to -30.0%
4Q	53,174	39,183	36,706	38,297	36,572	34,248	-11,483 to -8,873	-23.9% to -18.5%	6,062 to 8,672	19.9% to 28.4%	-16,602 to -13,991	-31.2% to -26.3%

### Middle East (International)



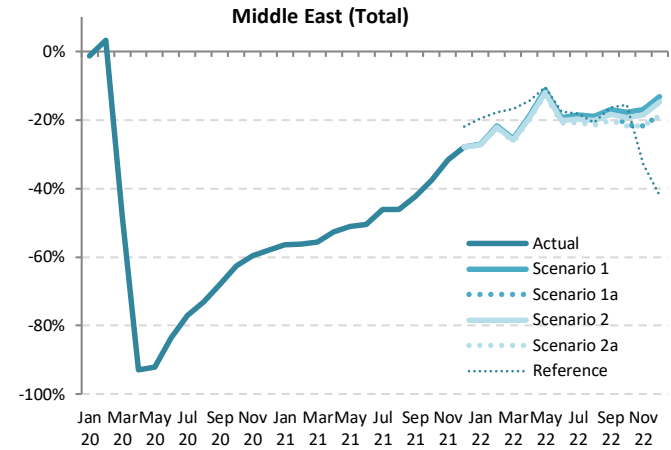


Seat Capacity (thousand) - Middle East Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,751	4,430	4,015	-736	-15.5%	-415	-9.4%	4,277	3,215	-1,536	-32.3%	-800	-19.9%	-1,062	-24.8%
February	4,178	4,032	4,261	83	2.0%	230	5.7%	3,783	2,942	-1,236	-29.6%	-1,319	-31.0%	-840	-22.2%
March	4,591	4,263	2,655	-1,936	-42.2%	-1,609	-37.7%	3,987	3,165	-1,426	-31.1%	511	19.2%	-822	-20.6%
April	4,346	4,316	189	-4,157	-95.6%	-4,126	-95.6%	4,178	3,254	-1,092	-25.1%	3,065	1618.5%	-923	-22.1%
May	4,577	4,545	269	-4,308	-94.1%	-4,276	-94.1%	4,374	3,614	-963	-21.0%	3,345	1245.2%	-760	-17.4%
June	4,361	4,330	1,107	-3,254	-74.6%	-3,223	-74.4%	4,126	3,738	-623	-14.3%	2,631	237.7%	-388	-9.4%
July	4,590	4,557	1,734	-2,855	-62.2%	-2,823	-61.9%	4,341	3,700	-890	-19.4%	1,965	113.3%	-641	-14.8%
August	4,630	4,597	2,249	-2,381	-51.4%	-2,348	-51.1%	4,406	3,629	-1,001	-21.6%	1,380	61.4%	-777	-17.6%
September	4,386	4,355	2,309	-2,077	-47.4%	-2,046	-47.0%	4,197	3,205	-1,181	-26.9%	896	38.8%	-992	-23.6%
October	4,398	3,935	2,745	-1,653	-37.6%	-1,190	-30.2%	3,546	3,312	-1,086	-24.7%	567	20.7%	-234	-6.6%
November	4,076	3,628	2,898	-1,178	-28.9%	-729	-20.1%	3,251	3,459	-618	-15.2%	560	19.3%	207	6.4%
December	4,284	3,938	3,195	-1,089	-25.4%	-743	-18.9%	3,646	3,879	-405	-9.4%	684	21.4%	233	6.4%
1Q	13,520	12,725	10,931	-2,589	-19.1%	-1,794	-14.1%	12,047	9,323	-4,197	-31.0%	-1,608	-14.7%	-2,724	-22.6%
2Q	13,284	13,190	1,565	-11,719	-88.2%	-11,625	-88.1%	12,678	10,606	-2,678	-20.2%	9,041	577.8%	-2,072	-16.3%
3Q	13,606	13,510	6,293	-7,313	-53.7%	-7,217	-53.4%	12,945	10,535	-3,071	-22.6%	4,242	67.4%	-2,410	-18.6%
4Q	12,758	11,501	8,839	-3,920	-30.7%	-2,662	-23.1%	10,444	10,650	-2,108	-16.5%	1,811	20.5%	206	2.0%
Total	53,168	50,926	27,628	-25,540	-48.0%	-23,298	-45.7%	48,113	41,114	-12,054	-22.7%	13,486	48.8%	-7,000	-14.5%



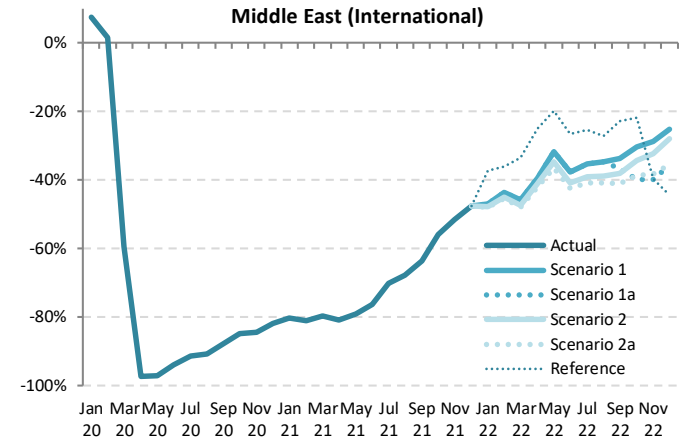
Seat Capacity (thousand) - Middle East Domestic															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	4,423	4,260	4,260	4,260	4,260	4,260	-491 to -491	-10.3% to -10.3%	1,045 to 1,045	32.5% to 32.5%	-163 to -163	-3.7% to -3.7%			
February	3,911	4,201	4,201	4,195	4,191	3,943	13 to 23	0.3% to 0.6%	1,249 to 1,259	42.5% to 42.8%	280 to 290	7.2% to 7.4%			
March	4,122	4,442	4,442	4,431	4,425	4,210	-166 to -149	-3.6% to -3.3%	1,259 to 1,276	39.8% to 40.3%	302 to 319	7.3% to 7.7%			
April	4,320	4,661	4,661	4,648	4,638	3,262	292 to 315	6.7% to 7.2%	1,384 to 1,407	42.5% to 43.2%	318 to 342	7.4% to 7.9%			
May	4,523	4,891	4,891	4,874	4,859	3,375	282 to 313	6.2% to 6.8%	1,246 to 1,277	34.5% to 35.3%	336 to 368	7.4% to 8.1%			
June	4,266	4,624	4,624	4,606	4,588	3,274	227 to 263	5.2% to 6.0%	849 to 886	22.7% to 23.7%	321 to 357	7.5% to 8.4%			
July	4,489	4,878	4,878	4,856	4,829	3,389	240 to 288	5.2% to 6.3%	1,129 to 1,178	30.5% to 31.8%	341 to 389	7.6% to 8.7%			
August	4,556	4,967	4,967	4,941	4,905	3,397	275 to 337	5.9% to 7.3%	1,276 to 1,337	35.1% to 36.9%	349 to 411	7.7% to 9.0%			
September	4,340	4,749	4,740	4,719	4,676	3,276	290 to 363	6.6% to 8.3%	1,470 to 1,543	45.9% to 48.1%	335 to 409	7.7% to 9.4%			
October	3,667	4,028	3,933	4,001	3,955	3,350	-465 to -369	-10.6% to -8.4%	621 to 716	18.7% to 21.6%	266 to 362	7.3% to 9.9%			
November	3,362	3,707	3,607	3,681	3,628	2,840	-469 to -370	-11.5% to -9.1%	148 to 248	4.3% to 7.2%	245 to 345	7.3% to 10.3%			
December	3,770	4,169	4,051	4,139	4,069	2,034	-233 to -115	-5.4% to -2.7%	172 to 289	4.4% to 7.5%	281 to 399	7.5% to 10.6%			
1Q	12,457	12,903	12,903	12,886	12,876	12,413	-644 to -617	-4.8% to -4.6%	3,553 to 3,580	38.1% to 38.4%	420 to 447	3.4% to 3.6%			
2Q	13,109	14,176	14,176	14,129	14,085	9,911	801 to 892	6.0% to 6.7%	3,479 to 3,569	32.8% to 33.7%	976 to 1,067	7.4% to 8.1%			
3Q	13,385	14,594	14,585	14,516	14,410	10,062	804 to 988	5.9% to 7.3%	3,875 to 4,059	36.8% to 38.5%	1,025 to 1,209	7.7% to 9.0%			
4Q	10,799	11,904	11,591	11,821	11,651	8,225	-1,167 to -855	-9.1% to -6.7%	941 to 1,254	8.8% to 11.8%	793 to 1,105	7.3% to 10.2%			
Total	49,749	53,576	53,255	53,352	53,022	40,610	-146 to 408	-0.3% to 0.8%	11,909 to 12,462	29.0% to 30.3%	3,273 to 3,827	6.6% to 7.7%			

Seat Capacity (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	20,935	21,294	20,651	-283	-1.4%	-643	-3.0%	21,185	9,125	-11,810	-56.4%	-11,527	-55.8%	-12,060	-56.9%
February	18,681	19,576	19,296	615	3.3%	-280	-1.4%	19,408	8,159	-10,522	-56.3%	-11,137	-57.7%	-11,249	-58.0%
March	20,637	20,982	10,797	-9,840	-47.7%	-10,185	-48.5%	20,493	9,150	-11,487	-55.7%	-1,647	-15.3%	-11,343	-55.3%
April	19,673	20,513	1,416	-18,257	-92.8%	-19,097	-93.1%	20,667	9,307	-10,366	-52.7%	7,891	55.2%	-11,360	-55.0%
May	19,505	21,155	1,561	-17,944	-92.0%	-19,594	-92.6%	21,735	9,561	-9,944	-51.0%	8,000	512.5%	-12,174	-56.0%
June	20,736	21,286	3,388	-17,349	-83.7%	-17,898	-84.1%	21,437	10,263	-10,473	-50.5%	6,875	202.9%	-11,174	-52.1%
July	21,924	22,458	5,015	-16,910	-77.1%	-17,444	-77.7%	22,631	11,820	-10,104	-46.1%	6,806	135.7%	-10,810	-47.8%
August	22,639	22,971	6,095	-16,544	-73.1%	-16,877	-73.5%	23,133	12,187	-10,452	-46.2%	6,092	100.0%	-10,947	-47.3%
September	20,534	20,934	6,585	-13,949	-67.9%	-14,349	-68.5%	21,093	11,836	-8,698	-42.4%	5,250	79.7%	-9,257	-43.9%
October	20,470	20,469	7,642	-12,828	-62.7%	-12,826	-62.7%	20,631	12,773	-7,697	-37.6%	5,131	67.1%	-7,858	-38.1%
November	19,516	19,342	7,897	-11,619	-59.5%	-11,445	-59.2%	19,593	13,353	-6,163	-31.6%	5,457	69.1%	-6,240	-31.8%
December	20,828	21,169	8,759	-12,069	-57.9%	-12,410	-58.6%	21,496	15,035	-5,793	-27.8%	6,275	71.6%	-6,462	-30.1%
1Q	60,252	61,852	50,744	-9,508	-15.8%	-11,108	-18.0%	61,085	26,433	-33,819	-56.1%	-24,311	-47.9%	-34,652	-56.7%
2Q	59,914	62,954	6,365	-53,549	-89.4%	-56,589	-89.9%	63,840	29,131	-30,783	-51.4%	22,766	357.7%	-34,709	-54.4%
3Q	65,097	66,364	17,694	-47,402	-72.8%	-48,669	-73.3%	66,856	35,842	-29,255	-44.9%	18,148	102.6%	-31,014	-46.4%
4Q	60,814	60,979	24,298	-36,516	-60.0%	-36,681	-60.2%	61,721	41,161	-19,653	-32.3%	16,863	69.4%	-20,560	-33.3%
Total	246,077	252,149	99,102	-146,975	-59.7%	-153,047	-60.7%	253,502	132,568	-113,510	-46.1%	33,466	33.8%	-120,935	-47.7%



Seat Capacity (thousand) - Middle East International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,544	15,256	15,256	15,229	15,202	16,842	-5,732 to -5,678	-27.4% to -27.1%	6,078 to 6,132	66.6% to 67.2%	-6,341 to -6,288	-29.4% to -29.2%			
February	19,857	14,599	14,599	14,552	14,507	15,367	-4,174 to -4,081	-22.3% to -21.8%	6,348 to 6,441	77.8% to 78.9%	-5,350 to -5,257	-26.9% to -26.5%			
March	20,634	15,353	15,353	15,275	15,206	17,172	-5,431 to -5,284	-26.3% to -25.6%	6,056 to 6,203	66.2% to 67.8%	-5,428 to -5,281	-26.3% to -25.6%			
April	21,265	15,977	15,977	15,865	15,773	16,850	-3,900 to -3,696	-19.8% to -18.8%	6,466 to 6,670	69.5% to 71.7%	-5,492 to -5,288	-25.8% to -24.9%			
May	22,936	17,303	17,303	17,147	17,021	17,467	-2,484 to -2,202	-12.7% to -11.3%	7,460 to 7,742	78.0% to 81.0%	-5,915 to -5,633	-25.8% to -24.6%			
June	22,024	16,733	16,733	16,547	16,388	17,102	-4,349 to -4,093	-21.0% to -19.3%	6,125 to 6,470	59.7% to 63.0%	-5,636 to -5,291	-25.6% to -24.0%			
July	23,246	17,829	17,829	17,591	17,369	17,933	-4,555 to -4,095	-20.8% to -18.7%	5,549 to 6,009	46.9% to 50.8%	-5,876 to -5,416	-25.3% to -23.3%			
August	23,676	18,350	18,350	18,063	17,766	17,935	-4,873 to -4,289	-21.5% to -18.9%	5,580 to 6,163	45.8% to 50.6%	-5,910 to -5,326	-25.0% to -22.5%			
September	21,612	17,041	16,931	16,741	16,382	17,183	-4,151 to -3,493	-20.2% to -17.0%	4,547 to 5,206	38.4% to 44.0%	-5,229 to -4,570	-24.2% to -21.1%			
October	21,336	16,823	16,073	16,510	16,027	17,287	-4,442 to -3,647	-21.7% to -17.8%	3,255 to 4,050	25.5% to 31.7%	-5,308 to -4,513	-24.9% to -21.2%			
November	20,319	16,188	15,279	15,876	15,284	13,099	-4,238 to -3,329	-21.7% to -17.1%	1,925 to 2,834	14.4% to 21.2%	-5,041 to -4,132	-24.8% to -20.3%			
December	22,318	18,076	16,945	17,733	16,945	12,087	-3,915 to -2,571	-18.8% to -13.2%	1,878 to 3,042	12.5% to 20.2%	-5,405 to -4,242	-24.2% to -19.0%			
1Q	62,034	45,209	45,209	45,056	44,915	49,381	-15,337 to -15,044	-25.5% to -25.0%	18,481 to 18,775	69.9% to 71.0%	-17,119 to -16,826	-27.6% to -27.1%			
2Q	66,225	50,013	50,013	49,559	49,182	51,419	-10,732 to -9,901	-17.9% to -16.5%	20,051 to 20,882	68.8% to 71.7%	-17,043 to -16,212	-25.7% to -24.5%			
3Q	68,533	53,221	53,111	52,394	51,518	53,051	-13,579 to -11,876	-20.9% to -18.2%	15,676 to 17,378	43.7% to 48.5%	-17,015 to -15,313	-24.8% to -22.3%			
4Q	63,973	51,086	48,297	50,118	48,224	42,473	-12,590 to -9,727	-20.7% to -16.0%	7,063 to 9,926	17.2% to 24.1%	-15,749 to -12,886	-24.6% to -20.1%			
Total	260,765	199,529	196,629	197,128	193,838	196,323	-52,239 to -46,549	-21.2% to -18.9%	61,271 to 66,961	46.2% to 50.5%	-66,927 to -61,237	-25.7% to -23.5%			

Passenger Number (thousand) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,091	12,646	12,995	904	7.5%	349	2.8%	12,724	2,373	-9,718	-80.4%	-10,622	-81.7%	-10,350	-81.3%
February	10,554	11,354	10,711	157	1.5%	-643	-5.7%	11,453	1,992	-8,562	-81.1%	-8,719	-81.4%	-9,462	-82.6%
March	11,849	12,389	4,806	-7,043	-59.4%	-7,583	-61.2%	12,278	2,403	-9,447	-79.7%	-2,403	-50.0%	-9,875	-80.4%
April	12,285	13,028	335	-11,950	-97.3%	-12,693	-97.4%	13,310	2,357	-9,928	-80.8%	2,022	603.7%	-10,953	-82.3%
May	10,893	12,165	303	-10,590	-97.2%	-11,862	-97.5%	12,762	2,268	-8,625	-79.2%	1,965	648.1%	-10,494	-82.2%
June	12,483	12,968	744	-11,739	-94.0%	-12,224	-94.3%	13,288	2,968	-9,515	-76.2%	2,224	298.9%	-10,320	-77.7%
July	13,998	14,506	1,207	-12,791	-91.4%	-13,300	-91.7%	14,874	4,172	-9,826	-70.2%	2,966	245.7%	-10,702	-71.9%
August	14,721	15,073	1,351	-13,370	-90.8%	-13,722	-91.0%	15,417	4,747	-9,974	-67.8%	3,396	251.4%	-10,670	-69.2%
September	12,085	12,447	1,480	-10,605	-87.8%	-10,967	-88.1%	12,728	4,386	-7,699	-63.7%	2,906	196.4%	-8,343	-65.5%
October	11,819	12,204	1,782	-10,037	-84.9%	-10,422	-85.4%	12,657	5,209	-6,610	-55.9%	3,427	192.3%	-7,447	-58.8%
November	11,340	11,589	1,756	-9,584	-84.5%	-9,833	-84.8%	12,096	5,488	-5,852	-51.6%	3,731	212.4%	-6,608	-54.6%
December	12,800	13,381	2,328	-10,473	-81.8%	-11,053	-82.6%	13,913	6,702	-6,098	-47.6%	4,375	187.9%	-7,211	-51.8%
1Q	34,494	36,390	28,512	-5,982	-17.3%	-7,878	-21.6%	36,455	6,768	-27,727	-80.4%	-21,744	-76.3%	-29,687	-81.4%
2Q	35,662	38,161	1,382	-34,279	-96.1%	-36,779	-96.4%	39,360	7,593	-28,068	-78.7%	6,211	449.4%	-31,767	-80.7%
3Q	40,804	42,026	4,037	-36,766	-90.1%	-37,989	-90.4%	43,019	13,305	-27,499	-67.4%	9,268	229.5%	-29,714	-69.1%
4Q	35,960	37,174	5,866	-30,093	-83.7%	-31,307	-84.2%	38,665	17,399	-18,560	-51.6%	11,533	196.6%	-21,266	-55.0%
Total	146,919	153,751	39,798	-107,121	-72.9%	-113,953	-74.1%	157,500	45,066	-101,854	-69.3%	5,268	13.2%	-112,434	-71.4%



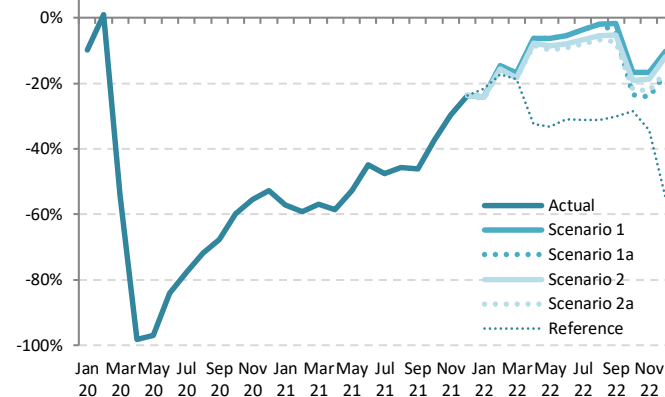
Passenger Number (thousand) - Middle East International															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	12,928	6,421	6,421	6,326	6,291	7,592	-5,800 to -5,670	-48.0% to -46.9%	3,918 to 4,047	165.1% to 170.5%	-6,637 to -6,507	-51.3% to -50.3%			
February	11,728	5,941	5,941	5,808	5,770	6,750	-4,784 to -4,613	-45.3% to -43.7%	3,778 to 3,949	189.7% to 198.3%	-5,958 to -5,787	-50.8% to -49.3%			
March	12,324	6,425	6,425	6,226	6,176	7,885	-5,674 to -5,425	-47.9% to -45.8%	3,773 to 4,022	157.0% to 167.4%	-6,148 to -5,899	-49.9% to -47.9%			
April	13,724	7,446	7,446	7,235	7,111	9,207	-5,174 to -4,839	-42.1% to -39.4%	4,754 to 5,089	201.7% to 215.9%	-6,613 to -6,277	-48.2% to -45.7%			
May	13,581	7,445	7,445	7,115	6,928	8,727	-3,965 to -3,449	-36.4% to -31.7%	4,660 to 5,177	205.5% to 228.3%	-6,653 to -6,137	-49.0% to -45.2%			
June	13,677	7,785	7,785	7,384	7,193	9,160	-5,290 to -4,698	-42.4% to -37.6%	4,225 to 4,817	142.4% to 162.3%	-6,484 to -5,892	-47.4% to -43.1%			
July	15,305	9,046	9,046	8,531	8,293	10,442	-5,706 to -4,952	-40.8% to -35.4%	4,120 to 4,874	98.7% to 116.8%	-7,013 to -6,259	-45.8% to -40.9%			
August	15,793	9,605	9,605	8,998	8,713	10,717	-6,009 to -5,116	-40.8% to -34.8%	3,965 to 4,858	83.5% to 102.3%	-7,080 to -6,188	-44.8% to -39.2%			
September	13,055	8,008	7,653	7,474	7,135	9,331	-4,950 to -4,077	-41.0% to -33.7%	2,749 to 3,622	62.7% to 82.6%	-5,920 to -5,047	-45.3% to -38.7%			
October	13,135	8,231	7,101	7,769	7,239	9,238	-4,719 to -3,588	-39.9% to -30.4%	1,891 to 3,022	36.3% to 58.0%	-6,034 to -4,904	-45.9% to -37.3%			
November	12,595	8,070	6,819	7,683	7,008	6,834	-4,521 to -3,270	-39.9% to -28.8%	1,332 to 2,583	24.3% to 47.1%	-5,776 to -4,525	-45.9% to -35.9%			
December	14,507	9,589	8,234	9,217	8,253	7,128	-4,566 to -3,212	-35.7% to -25.1%	1,532 to 2,886	22.9% to 43.1%	-6,273 to -4,918	-43.2% to -33.9%			
1Q	36,979	18,786	18,786	18,360	18,237	22,227	-16,258 to -15,708	-47.1% to -45.5%	11,469 to 12,018	169.5% to 177.6%	-18,743 to -18,193	-50.7% to -49.2%			
2Q	40,982	22,676	22,676	21,734	21,232	27,094	-14,429 to -12,985	-40.5% to -36.4%	13,639 to 15,083	179.6% to 198.6%	-19,750 to -18,306	-48.2% to -44.7%			
3Q	44,153	26,659	26,304	25,002	24,140	30,491	-16,664 to -14,145	-40.8% to -34.7%	10,835 to 13,354	81.4% to 100.4%	-20,013 to -17,494	-45.3% to -39.6%			
4Q	40,237	25,890	22,154	24,669	22,499	23,199	-13,806 to -10,069	-38.4% to -28.0%	4,755 to 8,491	27.3% to 48.8%	-18,083 to -14,347	-44.9% to -35.7%			
Total	162,351	94,012	89,921	89,765	86,108	103,011	-60,811 to -52,908	-41.4% to -36.0%	41,042 to 48,946	91.1% to 108.6%	-76,243 to -68,339	-47.0% to -42.1%			



Passenger Number (thousand) - Middle East Domestic

Year	2019		2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,489	3,261	3,146	-343	-9.8%	-115	-3.5%	3,155	1,495	-1,994	-57.2%	-1,651	-52.5%	-1,660	-52.6%
February	3,006	2,907	3,036	30	1.0%	128	4.4%	2,734	1,225	-1,781	-59.2%	-1,811	-59.6%	-1,509	-55.2%
March	3,389	3,154	1,557	-1,831	-54.0%	-1,597	-50.6%	2,956	1,461	-1,928	-56.9%	-97	-6.2%	-1,495	-50.6%
April	3,432	3,416	63	-3,369	-98.2%	-3,353	-98.2%	3,314	1,419	-2,013	-58.7%	1,356	2154.3%	-1,895	-57.2%
May	3,357	3,341	101	-3,256	-97.0%	-3,240	-97.0%	3,223	1,589	-1,768	-52.7%	1,488	1475.4%	-1,634	-50.7%
June	3,341	3,325	533	-2,808	-84.0%	-2,792	-84.0%	3,176	1,842	-1,499	-44.9%	1,309	245.6%	-1,334	-42.0%
July	3,699	3,682	826	-2,873	-77.7%	-2,856	-77.6%	3,515	1,941	-1,758	-47.5%	1,115	135.1%	-1,573	-44.8%
August	3,717	3,700	1,046	-2,671	-71.9%	-2,654	-71.7%	3,554	2,021	-1,696	-45.6%	976	93.3%	-1,532	-43.1%
September	3,197	3,182	1,030	-2,166	-67.8%	-2,151	-67.6%	3,073	1,722	-1,474	-46.1%	692	67.1%	-1,351	-44.0%
October	3,154	2,829	1,264	-1,889	-59.9%	-1,564	-55.3%	2,555	1,972	-1,182	-37.5%	708	56.0%	-583	-22.8%
November	2,967	2,646	1,319	-1,648	-55.5%	-1,327	-50.2%	2,377	2,084	-883	-29.7%	765	58.0%	-293	-12.3%
December	3,251	2,996	1,534	-1,717	-52.8%	-1,462	-48.8%	2,779	2,482	-769	-23.6%	948	61.8%	-297	-10.7%
1Q	9,884	9,322	7,739	-2,145	-21.7%	-1,583	-17.0%	8,845	4,181	-5,703	-57.7%	-3,558	-46.0%	-4,665	-52.7%
2Q	10,130	10,082	697	-9,433	-93.1%	-9,385	-93.1%	9,712	4,850	-5,280	-52.1%	4,153	596.0%	-4,862	-50.1%
3Q	10,613	10,563	2,902	-7,711	-72.7%	-7,661	-72.5%	10,142	5,685	-4,928	-46.4%	2,783	95.9%	-4,457	-43.9%
4Q	9,372	8,471	4,118	-5,254	-56.1%	-4,353	-51.4%	7,711	6,539	-2,833	-30.2%	2,421	58.8%	-1,172	-15.2%
Total	39,998	38,437	15,455	-24,543	-61.4%	-22,982	-59.8%	36,410	21,254	-18,744	-46.9%	5,799	37.5%	-15,156	-41.6%

Middle East (Domestic)

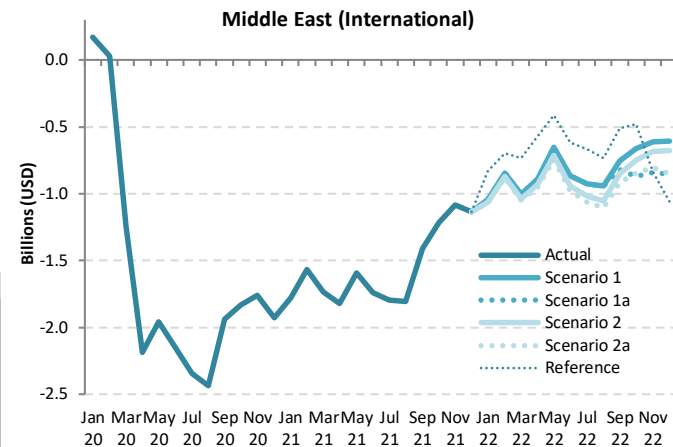


Passenger Number (thousand) - Middle East Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,269	2,648	2,648	2,628	2,623	2,733	-866 to -841	-24.8% to -24.1%	1,128 to 1,153	75.5% to 77.2%	-646 to -621	-19.8% to -19.0%
February	2,833	2,570	2,570	2,535	2,530	2,490	-476 to -437	-15.8% to -14.5%	1,305 to 1,344	106.5% to 109.7%	-303 to -263	-10.7% to -9.3%
March	3,063	2,820	2,820	2,770	2,761	2,756	-628 to -569	-18.5% to -16.8%	1,300 to 1,359	89.0% to 93.0%	-302 to -244	-9.9% to -8.0%
April	3,434	3,219	3,219	3,170	3,142	2,318	-290 to -210	-8.4% to -6.2%	1,723 to 1,801	121.5% to 126.9%	-291 to -214	-8.5% to -6.2%
May	3,339	3,147	3,147	3,071	3,028	2,239	-329 to -213	-9.8% to -6.2%	1,439 to 1,558	90.6% to 98.1%	-311 to -192	-9.3% to -5.7%
June	3,291	3,162	3,162	3,073	3,033	2,304	-308 to -179	-9.2% to -5.4%	1,191 to 1,320	64.6% to 71.6%	-258 to -129	-7.8% to -3.9%
July	3,642	3,564	3,564	3,454	3,406	2,544	-293 to -135	-7.9% to -3.7%	1,464 to 1,623	75.4% to 83.6%	-236 to -78	-6.5% to -2.1%
August	3,682	3,645	3,645	3,518	3,465	2,560	-252 to -72	-6.8% to -1.9%	1,443 to 1,624	71.4% to 80.3%	-218 to -37	-5.9% to -1.0%
September	3,184	3,144	3,061	3,029	2,962	2,234	-235 to -53	-7.4% to -1.7%	1,239 to 1,422	72.0% to 82.5%	-223 to -41	-7.0% to -1.3%
October	2,647	2,632	2,411	2,553	2,465	2,255	-742 to -522	-23.5% to -16.6%	439 to 660	22.3% to 33.5%	-236 to -15	-8.9% to -0.6%
November	2,463	2,471	2,250	2,412	2,306	1,950	-717 to -496	-24.2% to -16.7%	166 to 387	7.9% to 18.5%	-213 to 8	-8.6% to 0.3%
December	2,880	2,919	2,695	2,867	2,719	1,465	-556 to -332	-17.1% to -10.2%	213 to 437	8.6% to 17.6%	-185 to 39	-6.4% to 1.4%
1Q	9,165	8,037	8,037	7,933	7,914	7,978	-1,970 to -1,847	-19.9% to -18.7%	3,733 to 3,856	89.3% to 92.2%	-1,252 to -1,128	-13.7% to -12.3%
2Q	10,063	9,529	9,529	9,313	9,203	6,860	-927 to -601	-9.2% to -5.9%	4,353 to 4,679	89.8% to 96.5%	-861 to -535	-8.6% to -5.3%
3Q	10,508	10,353	10,270	10,000	9,832	7,338	-781 to -260	-7.4% to -2.5%	4,147 to 4,668	72.9% to 82.1%	-676 to -156	-6.4% to -1.5%
4Q	7,990	8,022	7,357	7,832	7,490	5,670	-2,015 to -1,350	-21.5% to -14.4%	818 to 1,483	12.5% to 22.7%	-633 to 32	-7.9% to 0.4%
Total	37,727	35,940	35,192	35,078	34,438	27,846	-5,560 to -4,058	-13.9% to -10.1%	13,184 to 14,686	62.0% to 69.1%	-3,289 to -1,787	-8.7% to -4.7%



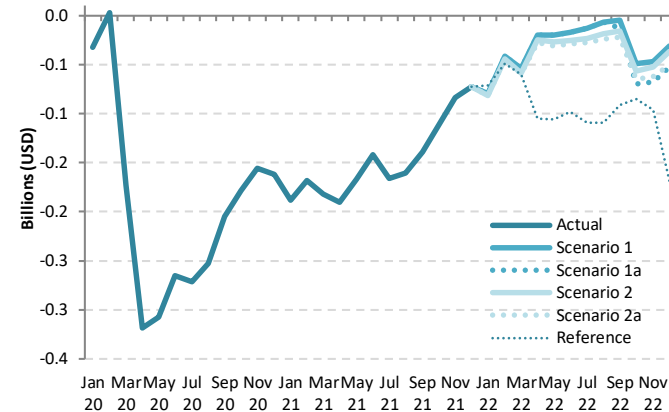
Passenger revenue (USD, million) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,223	2,322	2,395	172	7.7%	72	3.1%	2,345	443	-1,780	-80.1%	-1,952	-81.5%	-1,901	-81.1%
February	1,937	2,083	1,965	28	1.4%	-118	-5.7%	2,102	370	-1,567	-80.9%	-1,594	-81.1%	-1,732	-82.4%
March	2,181	2,276	941	-1,240	-56.8%	-1,335	-58.6%	2,261	448	-1,733	-79.5%	-493	-52.4%	-1,813	-80.2%
April	2,259	2,394	68	-2,190	-97.0%	-2,326	-97.1%	2,451	436	-1,823	-80.7%	368	538.1%	-2,015	-82.2%
May	2,016	2,243	59	-1,957	-97.1%	-2,184	-97.4%	2,350	421	-1,595	-79.1%	362	613.2%	-1,929	-82.1%
June	2,296	2,381	151	-2,145	-93.4%	-2,230	-93.7%	2,442	556	-1,740	-75.8%	405	268.3%	-1,887	-77.2%
July	2,585	2,667	238	-2,348	-90.8%	-2,429	-91.1%	2,736	787	-1,798	-69.6%	549	231.0%	-1,949	-71.2%
August	2,703	2,761	265	-2,438	-90.2%	-2,495	-90.4%	2,825	896	-1,807	-66.8%	631	237.6%	-1,929	-68.3%
September	2,223	2,286	287	-1,937	-87.1%	-1,999	-87.5%	2,341	815	-1,409	-63.4%	528	184.0%	-1,526	-65.2%
October	2,173	2,239	339	-1,834	-84.4%	-1,900	-84.9%	2,322	955	-1,218	-56.0%	616	181.7%	-1,367	-58.9%
November	2,092	2,148	329	-1,762	-84.3%	-1,819	-84.7%	2,237	1,007	-1,085	-51.9%	677	205.6%	-1,231	-55.0%
December	2,367	2,471	437	-1,930	-81.5%	-2,034	-82.3%	2,570	1,230	-1,137	-48.1%	793	181.3%	-1,341	-52.2%
1Q	6,341	6,681	5,301	-1,040	-16.4%	-1,380	-20.7%	6,708	1,262	-5,080	-80.1%	-4,039	-76.2%	-5,447	-81.2%
2Q	6,570	7,018	278	-6,292	-95.8%	-6,740	-96.0%	7,243	1,413	-5,158	-78.5%	1,134	407.7%	-5,830	-80.5%
3Q	7,512	7,714	790	-6,722	-89.5%	-6,924	-89.8%	7,902	2,498	-5,014	-66.7%	1,708	216.2%	-5,403	-68.4%
4Q	6,632	6,859	1,105	-5,526	-83.3%	-5,753	-83.9%	7,130	3,191	-3,441	-51.9%	2,086	188.7%	-3,939	-55.2%
Total	27,056	28,272	7,475	-19,581	-72.4%	-20,797	-73.6%	28,983	8,364	-18,692	-69.1%	889	11.9%	-20,619	-71.1%



Passenger revenue (USD, million) - Middle East International															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	2,388	1,178	1,178	1,161	1,154	1,393	-1,069 to -1,045	-48.1% to -47.0%	711 to 735	160.5% to 165.9%	-1,234 to -1,210	-51.7% to -50.7%			
February	2,154	1,090	1,090	1,066	1,059	1,239	-878 to -847	-45.3% to -43.7%	688 to 720	185.8% to 194.3%	-1,095 to -1,064	-50.9% to -49.4%			
March	2,274	1,179	1,179	1,142	1,133	1,448	-1,048 to -1,003	-48.1% to -46.0%	685 to 731	152.9% to 163.1%	-1,141 to -1,095	-50.2% to -48.2%			
April	2,530	1,366	1,366	1,327	1,305	1,690	-954 to -892	-42.2% to -39.5%	869 to 930	199.2% to 213.4%	-1,226 to -1,164	-48.4% to -46.0%			
May	2,497	1,366	1,366	1,306	1,271	1,600	-744 to -650	-36.9% to -32.2%	850 to 945	202.1% to 224.6%	-1,225 to -1,130	-49.1% to -45.3%			
June	2,515	1,429	1,429	1,355	1,320	1,682	-976 to -867	-42.5% to -37.8%	764 to 873	137.4% to 157.0%	-1,195 to -1,087	-47.5% to -43.2%			
July	2,813	1,660	1,660	1,565	1,522	1,917	-1,064 to -925	-41.1% to -35.8%	735 to 873	93.4% to 110.9%	-1,292 to -1,153	-45.9% to -41.0%			
August	2,894	1,763	1,763	1,651	1,599	1,968	-1,105 to -941	-40.9% to -34.8%	702 to 866	78.4% to 96.6%	-1,295 to -1,131	-44.8% to -39.1%			
September	2,402	1,469	1,404	1,371	1,309	1,713	-914 to -754	-41.1% to -33.9%	494 to 655	60.7% to 80.3%	-1,093 to -932	-45.5% to -38.8%			
October	2,409	1,510	1,303	1,426	1,328	1,696	-870 to -663	-40.0% to -30.5%	348 to 555	36.4% to 58.1%	-1,106 to -899	-45.9% to -37.3%			
November	2,328	1,481	1,251	1,410	1,286	1,253	-840 to -611	-40.2% to -29.2%	245 to 474	24.3% to 47.1%	-1,076 to -847	-46.2% to -36.4%			
December	2,680	1,760	1,511	1,692	1,514	1,307	-856 to -607	-36.2% to -25.6%	281 to 530	22.9% to 43.1%	-1,169 to -920	-43.6% to -34.3%			
1Q	6,816	3,447	3,447	3,369	3,346	4,080	-2,995 to -2,895	-47.2% to -45.6%	2,084 to 2,185	165.2% to 173.2%	-3,470 to -3,369	-50.9% to -49.4%			
2Q	7,542	4,161	4,161	3,988	3,896	4,975	-2,675 to -2,409	-40.7% to -36.7%	2,483 to 2,748	175.8% to 194.5%	-3,646 to -3,381	-48.3% to -44.8%			
3Q	8,109	4,892	4,827	4,588	4,429	5,598	-3,083 to -2,620	-41.0% to -34.9%	1,931 to 2,394	77.3% to 95.8%	-3,680 to -3,217	-45.4% to -39.7%			
4Q	7,417	4,751	4,065	4,527	4,129	4,256	-2,566 to -1,880	-38.7% to -28.4%	874 to 1,560	27.4% to 48.9%	-3,352 to -2,666	-45.2% to -35.9%			
Total	29,884	17,251	16,500	16,472	15,800	18,909	-11,256 to -9,804	-41.6% to -36.2%	7,436 to 8,888	88.9% to 106.3%	-14,084 to -12,632	-47.1% to -42.3%			

Passenger revenue (USD, million) - Middle East Domestic															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	308	297	-32	-9.8%	-11	-3.5%	298	141	-188	-57.2%	-156	-52.5%	-157	-52.6%
February	284	275	287	3	1.0%	12	4.4%	258	116	-168	-59.2%	-171	-59.6%	-143	-55.2%
March	320	298	147	-173	-54.0%	-151	-50.6%	279	138	-182	-56.9%	-9	-6.2%	-141	-50.6%
April	324	323	6	-18	-98.2%	-317	-98.2%	313	134	-190	-58.7%	128	2154.3%	-179	-57.2%
May	317	316	10	-308	-97.0%	-306	-97.0%	305	150	-167	-52.7%	141	1475.4%	-154	-50.7%
June	316	314	50	-265	-84.0%	-264	-84.0%	300	174	-142	-44.9%	124	245.6%	-126	-42.0%
July	350	348	78	-272	-77.7%	-270	-77.6%	332	183	-166	-47.5%	105	135.1%	-149	-44.8%
August	351	350	99	-252	-71.9%	-251	-71.7%	336	191	-160	-45.6%	92	93.3%	-145	-43.1%
September	302	301	97	-205	-67.8%	-203	-67.6%	290	163	-139	-46.1%	65	67.1%	-128	-44.0%
October	298	267	119	-179	-59.9%	-148	-55.3%	241	186	-112	-37.5%	67	56.0%	-55	-22.8%
November	280	250	125	-156	-55.5%	-125	-50.2%	225	197	-83	-29.7%	72	58.0%	-28	-12.3%
December	307	283	145	-162	-52.8%	-138	-48.8%	263	235	-73	-23.6%	90	61.8%	-28	-10.7%
1Q	934	881	731	-203	-21.7%	-150	-17.0%	836	395	-539	-57.7%	-336	-46.0%	-441	-52.7%
2Q	957	953	66	-891	-93.1%	-887	-93.1%	918	458	-499	-52.1%	392	596.0%	-460	-50.1%
3Q	1,003	998	274	-729	-72.7%	-724	-72.5%	958	537	-466	-46.4%	263	95.9%	-421	-43.9%
4Q	886	801	389	-497	-56.1%	-411	-51.4%	729	618	-268	-30.2%	229	58.8%	-111	-15.2%
Total	3,780	3,633	1,461	-2,319	-61.4%	-2,172	-59.8%	3,441	2,009	-1,771	-46.9%	548	37.5%	-1,432	-41.6%

Middle East (Domestic)

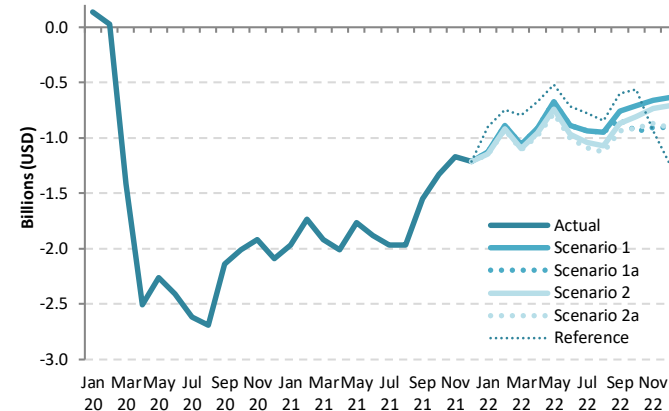


Passenger revenue (USD, million) - Middle East Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f			f/g-1
January	309	250	250	248	248	258	-82 to -79	-24.8% to -24.1%	107 to 109	75.5% to 77.2%	-61 to -59	-19.8% to -19.0%		
February	268	243	243	240	239	235	-45 to -41	-15.8% to -14.5%	123 to 127	106.5% to 109.7%	-29 to -25	-10.7% to -9.3%		
March	289	266	266	262	261	260	-59 to -54	-18.5% to -16.8%	123 to 128	89.0% to 93.0%	-29 to -23	-9.9% to -8.0%		
April	324	304	304	300	297	219	-27 to -20	-8.4% to -6.2%	163 to 170	121.5% to 126.9%	-28 to -20	-8.5% to -6.2%		
May	316	297	297	290	286	212	-31 to -20	-9.8% to -6.2%	136 to 147	90.6% to 98.1%	-29 to -18	-9.3% to -5.7%		
June	311	299	299	290	287	218	-29 to -17	-9.2% to -5.4%	113 to 125	64.6% to 71.6%	-24 to -12	-7.8% to -3.9%		
July	344	337	337	326	322	240	-28 to -13	-7.9% to -3.7%	138 to 153	75.4% to 83.6%	-22 to -7	-6.5% to -2.1%		
August	348	344	344	332	327	242	-24 to -7	-6.8% to -1.9%	136 to 153	71.4% to 80.3%	-21 to -4	-5.9% to -1.0%		
September	301	297	289	286	280	211	-22 to -5	-7.4% to -1.7%	117 to 134	72.0% to 82.5%	-21 to -4	-7.0% to -1.3%		
October	250	249	228	241	233	213	-70 to -49	-23.5% to -16.6%	42 to 62	22.3% to 33.5%	-22 to -1	-8.9% to -0.6%		
November	233	234	213	228	218	184	-68 to -47	-24.2% to -16.7%	16 to 37	7.9% to 18.5%	-20 to 1	-8.6% to 0.3%		
December	272	276	255	271	257	138	-53 to -31	-17.1% to -10.2%	20 to 41	8.6% to 17.6%	-17 to 4	-6.4% to 1.4%		
1Q	866	760	760	750	748	754	-186 to -175	-19.9% to -18.7%	353 to 364	89.3% to 92.2%	-118 to -107	-13.7% to -12.3%		
2Q	951	901	901	880	870	648	-88 to -57	-9.2% to -5.9%	411 to 442	89.8% to 96.5%	-81 to -51	-8.6% to -5.3%		
3Q	993	978	971	945	929	693	-74 to -25	-7.4% to -2.5%	392 to 441	72.9% to 82.1%	-64 to -15	-6.4% to -1.5%		
4Q	755	758	695	740	708	536	-190 to -128	-21.5% to -14.4%	77 to 140	12.5% to 22.7%	-60 to 3	-7.9% to 0.4%		
Total	3,565	3,397	3,326	3,315	3,255	2,632	-525 to -384	-13.9% to -10.1%	1,246 to 1,388	62.0% to 69.1%	-311 to -169	-8.7% to -4.7%		



Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,553	2,631	2,692	139	5.5%	62	2.3%	2,643	584	-1,968	-77.1%	-2,108	-78.3%	-2,058	-77.9%
February	2,221	2,357	2,252	31	1.4%	-106	-4.5%	2,361	486	-1,735	-78.1%	-1,765	-78.4%	-1,875	-79.4%
March	2,502	2,574	1,089	-1,413	-56.5%	-1,486	-57.7%	2,541	586	-1,916	-76.6%	-502	-46.2%	-1,955	-76.9%
April	2,583	2,717	74	-2,509	-97.1%	-2,643	-97.3%	2,764	570	-2,013	-77.9%	496	667.5%	-2,194	-79.4%
May	2,333	2,559	69	-2,264	-97.1%	-2,490	-97.3%	2,654	571	-1,762	-75.5%	502	733.1%	-2,083	-78.5%
June	2,612	2,695	201	-2,410	-92.3%	-2,494	-92.5%	2,743	730	-1,882	-72.0%	529	262.6%	-2,013	-73.4%
July	2,935	3,015	316	-2,619	-89.2%	-2,699	-89.5%	3,068	970	-1,965	-66.9%	655	207.3%	-2,097	-68.4%
August	3,055	3,110	364	-2,690	-88.1%	-2,746	-88.3%	3,161	1,087	-1,967	-64.4%	723	198.5%	-2,074	-65.6%
September	2,526	2,587	384	-2,141	-84.8%	-2,203	-85.1%	2,631	978	-1,548	-61.3%	593	154.4%	-1,653	-62.8%
October	2,471	2,507	458	-2,013	-81.4%	-2,048	-81.7%	2,564	1,141	-1,330	-53.8%	683	149.0%	-1,422	-55.5%
November	2,372	2,398	454	-1,918	-80.9%	-1,944	-81.1%	2,462	1,204	-1,169	-49.3%	750	165.1%	-1,258	-51.1%
December	2,674	2,754	582	-2,092	-78.2%	-2,172	-78.9%	2,833	1,464	-1,210	-45.2%	882	151.6%	-1,369	-48.3%
1Q	7,276	7,562	6,032	-1,243	-17.1%	-1,530	-20.2%	7,544	1,657	-5,619	-77.2%	-4,376	-72.5%	-5,888	-78.0%
2Q	7,528	7,971	344	-7,184	-95.4%	-7,627	-95.7%	8,161	1,871	-5,657	-75.1%	1,527	443.7%	-6,290	-77.1%
3Q	8,515	8,712	1,064	-7,451	-87.5%	-7,648	-87.8%	8,860	3,035	-5,480	-64.4%	1,971	185.2%	-5,825	-65.7%
4Q	7,518	7,659	1,495	-6,023	-80.1%	-6,164	-80.5%	7,859	3,809	-3,708	-49.3%	2,315	154.9%	-4,049	-51.5%
Total	30,836	31,904	8,936	-21,901	-71.0%	-22,969	-72.0%	32,424	10,372	-20,464	-66.4%	1,437	16.1%	-22,051	-68.0%

Middle East (Total)



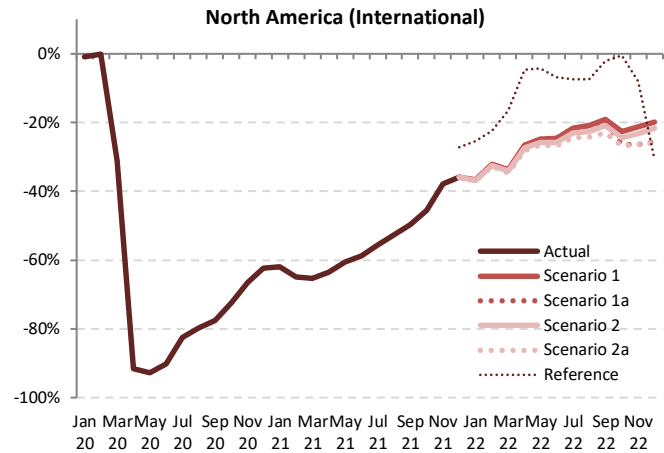
Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,697	1,428	1,428	1,409	1,402	1,652	-1,151 to -1,124	-45.1% to -44.0%	818 to 844	140.0% to 144.4%	-1,295 to -1,269	-48.0% to -47.0%		
February	2,422	1,333	1,333	1,305	1,298	1,474	-923 to -888	-41.6% to -40.0%	811 to 847	166.9% to 174.2%	-1,124 to -1,089	-46.4% to -45.0%		
March	2,563	1,445	1,445	1,404	1,394	1,708	-1,108 to -1,056	-44.3% to -42.2%	808 to 859	137.8% to 146.6%	-1,169 to -1,118	-45.6% to -43.6%		
April	2,855	1,671	1,671	1,627	1,602	1,909	-981 to -912	-38.0% to -35.3%	1,032 to 1,101	180.9% to 193.0%	-1,253 to -1,184	-43.9% to -41.5%		
May	2,812	1,664	1,664	1,596	1,557	1,814	-776 to -669	-33.2% to -28.7%	986 to 1,093	172.7% to 191.3%	-1,255 to -1,149	-44.6% to -40.8%		
June	2,826	1,727	1,727	1,645	1,606	1,900	-1,005 to -884	-38.5% to -33.9%	877 to 997	120.1% to 136.6%	-1,220 to -1,099	-43.2% to -38.9%		
July	3,157	1,997	1,997	1,892	1,843	2,158	-1,092 to -938	-37.2% to -32.0%	873 to 1,026	90.0% to 105.8%	-1,314 to -1,161	-41.6% to -36.8%		
August	3,242	2,107	2,107	1,983	1,926	2,210	-1,129 to -948	-36.9% to -31.0%	839 to 1,020	77.1% to 93.8%	-1,316 to -1,135	-40.6% to -35.0%		
September	2,703	1,767	1,694	1,658	1,589	1,925	-936 to -759	-37.1% to -30.1%	611 to 789	62.5% to 80.7%	-1,114 to -936	-41.2% to -34.6%		
October	2,660	1,759	1,531	1,667	1,561	1,909	-940 to -712	-38.1% to -28.8%	389 to 618	34.1% to 54.1%	-1,129 to -900	-42.4% to -33.9%		
November	2,560	1,715	1,464	1,638	1,504	1,438	-908 to -658	-38.3% to -27.7%	260 to 511	21.6% to 42.5%	-1,096 to -846	-42.8% to -33.0%		
December	2,952	2,036	1,766	1,963	1,771	1,445	-908 to -638	-34.0% to -23.9%	302 to 572	20.6% to 39.0%	-1,186 to -917	-40.2% to -31.0%		
1Q	7,682	4,207	4,207	4,118	4,094	4,834	-3,182 to -3,069	-43.7% to -42.2%	2,437 to 2,550	147.1% to 153.9%	-3,588 to -3,475	-46.7% to -45.2%		
2Q	8,493	5,062	5,062	4,868	4,766	5,623	-2,762 to -2,466	-36.7% to -32.8%	2,894 to 3,190	154.7% to 170.5%	-3,728 to -3,432	-43.9% to -40.4%		
3Q	9,102	5,870	5,798	5,533	5,359	6,292	-3,157 to -2,645	-37.1% to -31.1%	2,323 to 2,835	76.5% to 93.4%	-3,744 to -3,232	-41.1% to -35.5%		
4Q	8,172	5,510	4,761	5,267	4,836	4,792	-2,757 to -2,008	-36.7% to -26.7%	951 to 1,700	25.0% to 44.6%	-3,412 to -2,663	-41.7% to -32.6%		
Total	33,449	20,648	19,826	19,787	19,055	21,541	-11,782 to -10,188	-38.2% to -33.0%	8,682 to 10,276	83.7% to 99.1%	-14,395 to -12,801	-43.0% to -38.3%		

# North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.2%	-11.4%	-0.3%	-31,354	-13.7%	-6,786	-18.1%	-24,568	-12.8%	-4,675	-1,780	-2,895
2Q 2020	-71.4%	-91.4%	-67.5%	-228,637	-87.4%	-39,617	-96.7%	-189,020	-85.6%	-32,893	-10,618	-22,274
3Q 2020	-50.2%	-80.0%	-44.3%	-185,817	-70.1%	-39,286	-90.7%	-146,531	-66.1%	-28,047	-10,780	-17,267
4Q 2020	-44.2%	-67.0%	-40.1%	-153,541	-62.8%	-30,354	-82.4%	-123,187	-59.4%	-22,799	-8,283	-14,517
<b>Total 2020</b>	<b>-42.8%</b>	<b>-63.2%</b>	<b>-38.8%</b>	<b>-599,350</b>	<b>-59.9%</b>	<b>-116,043</b>	<b>-73.2%</b>	<b>-483,307</b>	<b>-57.4%</b>	<b>-88,414</b>	<b>-31,461</b>	<b>-56,954</b>
1Q 2021	-39.9%	-64.0%	-35.0%	-132,881	-58.0%	-30,335	-81.0%	-102,547	-53.5%	-20,041	-7,957	-12,084
2Q 2021	-28.2%	-60.9%	-21.8%	-93,028	-35.5%	-30,773	-75.1%	-62,255	-28.2%	-15,885	-8,549	-7,336
3Q 2021	-19.4%	-52.9%	-12.7%	-62,160	-23.5%	-27,818	-64.2%	-34,342	-15.5%	-12,075	-8,028	-4,047
4Q 2021	-12.6%	-39.7%	-7.6%	-38,687	-15.8%	-19,569	-53.1%	-19,119	-9.2%	-7,846	-5,593	-2,253
<b>Total 2021</b>	<b>-24.8%</b>	<b>-54.6%</b>	<b>-19.0%</b>	<b>-326,756</b>	<b>-32.7%</b>	<b>-108,494</b>	<b>-68.4%</b>	<b>-218,262</b>	<b>-25.9%</b>	<b>-55,846</b>	<b>-30,126</b>	<b>-25,720</b>
1Q 2022	-7.6% to -6.9%	-34.9% to -34.2%	-2.0% to -1.4%	-25,628 to -23,534	-11.2% to -10.3%	-18,272 to -17,677	-48.8% to -47.2%	-7,356 to -5,857	-3.8% to -3.1%	-5,757 to -5,428	-4,890 to -4,738	-867 to -690
2Q 2022	-3.5% to -2.1%	-27.2% to -25.3%	1.2% to 2.5%	-17,797 to -12,838	-6.8% to -4.9%	-16,933 to -15,291	-41.3% to -37.3%	-865 to 2,453	-0.4% to 1.1%	-5,041 to -4,229	-4,939 to -4,518	-102 to 289
3Q 2022	0.9% to 3.2%	-23.8% to -20.6%	5.9% to 8.0%	-6,347 to 1,887	-2.4% to 0.7%	-15,991 to -13,249	-36.9% to -30.6%	9,644 to 15,135	4.4% to 6.8%	-3,831 to -2,473	-4,967 to -4,257	1,136 to 1,784
4Q 2022	-3.6% to -0.3%	-26.3% to -21.2%	0.5% to 3.5%	-16,668 to -5,645	-6.8% to -2.3%	-14,586 to -11,097	-39.6% to -30.1%	-2,082 to 5,452	-1.0% to 2.6%	-4,541 to -2,740	-4,296 to -3,383	-245 to 642
<b>Total 2022</b>	<b>-3.3% to -1.4%</b>	<b>-28.0% to -25.3%</b>	<b>1.5% to 3.3%</b>	<b>-65,459 to -40,131</b>	<b>-6.5% to -4.0%</b>	<b>-65,454 to -57,314</b>	<b>-41.3% to -36.1%</b>	<b>-6 to 17,183</b>	<b>0.0% to 2.0%</b>	<b>-19,006 to -14,870</b>	<b>-19,006 to -16,895</b>	<b>-1 to 2,025</b>



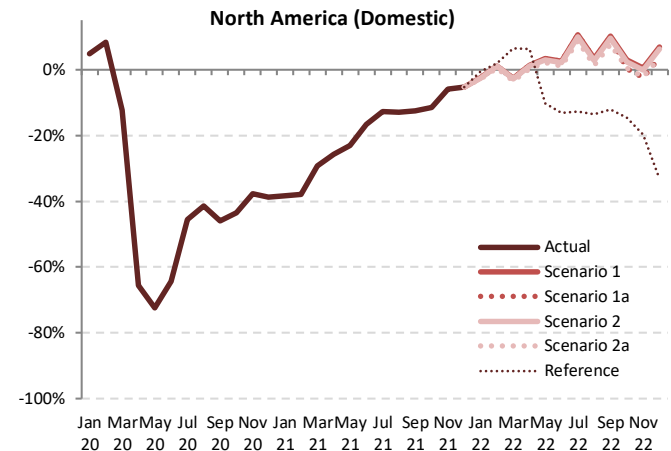
Seat Capacity (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,096	15,506	15,947	-149	-0.9%	442	2.8%	15,429	6,128	-9,968	-61.9%	-9,819	-61.6%	-9,300	-60.3%
February	14,365	14,391	14,338	-27	-0.2%	-53	-0.4%	14,325	5,035	-9,330	-65.0%	-9,303	-64.9%	-9,290	-64.9%
March	16,706	16,170	11,500	-5,205	-31.2%	-4,670	-28.9%	16,108	5,794	-10,912	-65.3%	-5,707	-49.6%	-10,315	-64.0%
April	16,153	16,300	1,365	-14,788	-91.6%	-14,935	-91.6%	16,584	5,891	-10,262	-63.5%	4,526	331.6%	-10,693	-64.5%
May	16,441	16,711	1,202	-15,238	-92.7%	-15,509	-92.8%	17,046	6,486	-9,955	-60.5%	5,284	439.4%	-10,560	-61.9%
June	17,118	17,390	1,690	-15,428	-90.1%	-15,700	-90.3%	17,639	7,068	-10,050	-58.7%	5,378	318.3%	-10,571	-59.9%
July	18,138	18,510	3,177	-14,960	-82.5%	-15,332	-82.8%	18,994	8,036	-10,102	-55.7%	4,858	152.9%	-10,959	-57.7%
August	17,797	18,096	3,608	-14,188	-79.7%	-14,488	-80.1%	18,563	8,411	-9,386	-52.7%	4,802	133.1%	-10,153	-54.7%
September	15,583	15,971	3,497	-12,086	-77.6%	-12,474	-78.1%	16,368	7,828	-7,755	-49.8%	4,331	123.8%	-8,539	-52.2%
October	15,357	14,961	4,224	-11,132	-72.5%	-10,737	-71.8%	15,327	8,360	-6,996	-45.6%	4,136	97.9%	-6,967	-45.5%
November	14,303	13,859	4,804	-9,498	-66.4%	-9,055	-65.3%	14,230	8,892	-5,411	-37.8%	4,088	85.1%	-5,338	-37.5%
December	15,987	15,543	6,015	-9,972	-62.4%	-9,528	-61.3%	15,928	10,259	-5,728	-35.8%	4,244	70.6%	-5,669	-35.6%
1Q	47,167	46,066	41,785	-5,382	-11.4%	-4,281	-9.3%	45,862	16,957	-30,210	-64.0%	-24,828	-59.4%	-28,905	-63.0%
2Q	49,711	50,401	4,257	-45,454	-91.4%	-46,144	-91.6%	51,269	19,445	-30,267	-60.9%	15,188	356.8%	-31,824	-62.1%
3Q	51,518	52,577	10,283	-41,235	-80.0%	-42,294	-80.4%	53,925	24,275	-27,243	-52.9%	13,992	136.1%	-29,651	-55.0%
4Q	45,646	44,364	15,043	-30,603	-67.0%	-29,320	-66.1%	45,485	27,511	-18,135	-39.7%	12,468	82.9%	-17,974	-39.5%
Total	194,042	193,408	71,368	-122,674	-63.2%	-122,040	-63.1%	196,542	88,187	-105,854	-54.6%	16,819	23.6%	-108,354	-55.1%



Seat Capacity (thousand) - North America International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	15,314	10,210	10,210	10,179	10,147	12,012	-5,949 to -5,886	-37.0% to -36.6%	4,019 to 4,082	65.6% to 66.6%	-5,167 to -5,104	-33.7% to -33.3%		
February	14,326	9,757	9,757	9,707	9,655	11,133	-4,710 to -4,608	-32.8% to -32.1%	4,620 to 4,722	91.8% to 93.8%	-4,671 to -4,569	-32.6% to -31.9%		
March	16,001	11,086	11,086	10,996	10,915	13,948	-5,791 to -5,619	-34.7% to -33.6%	5,121 to 5,293	88.4% to 91.4%	-5,086 to -4,915	-31.8% to -30.7%		
April	16,884	11,859	11,859	11,724	11,613	15,387	-4,540 to -4,294	-28.1% to -26.6%	5,722 to 5,968	97.1% to 101.3%	-5,271 to -5,025	-31.2% to -29.8%		
May	17,416	12,376	12,376	12,210	12,067	15,739	-4,374 to -4,065	-26.6% to -24.7%	5,581 to 5,890	86.0% to 90.8%	-5,349 to -5,040	-30.7% to -28.9%		
June	17,938	12,908	12,908	12,702	12,524	15,932	-4,594 to -4,210	-26.8% to -24.6%	5,456 to 5,840	77.2% to 82.6%	-5,414 to -5,030	-30.2% to -28.0%		
July	19,511	14,219	14,219	13,960	13,727	16,778	-4,411 to -3,919	-24.3% to -21.6%	5,691 to 5,183	70.8% to 76.9%	-5,785 to -5,292	-29.6% to -27.1%		
August	19,049	14,070	14,070	13,785	13,501	16,660	-4,296 to -3,726	-24.1% to -20.9%	5,090 to 5,660	60.5% to 67.3%	-5,549 to -4,979	-29.1% to -26.1%		
September	16,806	12,601	12,507	12,326	12,009	15,256	-3,575 to -2,982	-22.9% to -19.1%	4,180 to 4,773	53.4% to 61.0%	-4,797 to -4,205	-28.5% to -25.0%		
October	15,576	11,890	11,301	11,618	11,238	15,276	-4,119 to -3,466	-26.8% to -22.6%	2,878 to 3,530	34.4% to 42.2%	-4,338 to -3,685	-27.8% to -23.7%		
November	14,471	11,251	10,520	10,990	10,532	13,148	-3,783 to -3,052	-26.4% to -21.3%	1,628 to 2,359	18.3% to 26.5%	-3,951 to -3,220	-27.3% to -22.3%		
December	16,191	12,812	11,882	12,518	11,861	11,075	-4,125 to -3,175	-25.8% to -19.9%	1,602 to 2,553	15.6% to 24.9%	-4,329 to -3,379	-26.7% to -20.9%		
1Q	45,641	31,053	31,053	30,881	30,717	37,092	-16,450 to -16,114	-34.9% to -34.2%	13,760 to 14,096	81.1% to 83.1%	-14,924 to -14,587	-32.7% to -32.0%		
2Q	52,238	37,142	37,142	36,637	36,204	47,059	-13,507 to -12,569	-27.2% to -25.3%	16,759 to 17,697	86.2% to 91.0%	-16,033 to -15,096	-30.7% to -28.9%		
3Q	55,367	40,891	40,796	40,071	39,236	48,494	-12,282 to -10,627	-23.8% to -20.6%	14,961 to 16,616	61.6% to 68.4%	-16,131 to -14,476	-29.1% to -26.1%		
4Q	46,237	35,953	33,703	35,126	33,631	39,499	-12,015 to -9,693	-26.3% to -21.2%	6,120 to 8,442	22.2% to 30.7%	-12,606 to -10,284	-27.3% to -22.2%		
Total	199,482	145,039	142,695	142,715	139,788	172,144	-54,254 to -49,003	-28.0% to -25.3%	51,601 to 56,851	58.5% to 64.5%	-59,694 to -54,443	-29.9% to -27.3%		



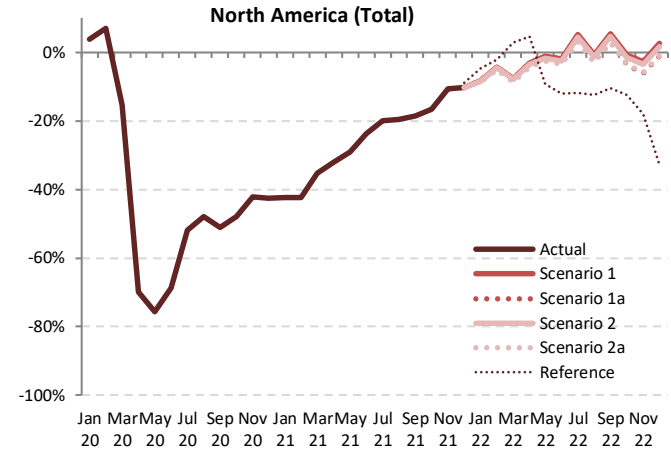
Seat Capacity (thousand) - North America Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,808	79,545	81,567	3,758	4.8%	2,021	2.5%	81,899	47,913	-29,895	-38.4%	-33,653	-41.3%	-33,986	-41.5%
February	71,139	75,004	77,048	5,909	8.3%	2,044	2.7%	76,895	44,206	-26,932	-37.9%	-32,841	-42.6%	-32,689	-42.5%
March	84,161	85,673	73,737	-10,424	-12.4%	-11,936	-13.9%	87,833	59,476	-24,686	-29.3%	-14,262	-19.3%	-28,357	-32.3%
April	81,377	84,469	28,009	-53,368	-65.6%	-56,460	-66.8%	87,287	60,410	-20,967	-25.8%	32,401	115.7%	-26,878	-30.8%
May	85,242	89,027	23,478	-61,763	-72.5%	-65,548	-73.6%	92,439	65,544	-19,698	-23.1%	42,066	179.2%	-26,895	-29.1%
June	85,260	90,191	30,420	-54,840	-64.3%	-59,772	-66.3%	92,332	71,097	-14,163	-16.6%	40,677	133.7%	-21,235	-23.0%
July	88,652	94,932	48,204	-40,448	-45.6%	-46,727	-49.2%	100,302	77,411	-11,242	-12.7%	29,206	60.6%	-22,891	-22.8%
August	88,387	91,775	51,733	-36,654	-41.5%	-40,042	-43.6%	95,143	76,953	-11,434	-12.9%	25,220	48.8%	-18,190	-19.1%
September	81,459	86,517	44,018	-37,440	-46.0%	-42,498	-49.1%	91,350	71,265	-10,194	-12.5%	27,246	61.9%	-20,085	-22.0%
October	85,321	87,850	48,235	-37,086	-43.5%	-39,616	-45.1%	91,098	75,600	-9,720	-11.4%	27,366	56.7%	-15,497	-17.0%
November	80,348	81,945	50,032	-30,316	-37.7%	-31,913	-38.9%	84,168	75,605	-4,743	-5.9%	25,573	51.1%	-8,563	-10.2%
December	83,006	86,287	50,789	-32,217	-38.8%	-35,498	-41.1%	90,335	78,556	-4,450	-5.4%	27,767	54.7%	-11,780	-13.0%
1Q	233,108	240,223	232,351	-7,757	-0.3%	-7,871	-3.3%	246,627	151,595	-81,513	-35.0%	-80,756	-34.8%	-95,032	-38.5%
2Q	251,878	263,687	81,907	-169,972	-67.5%	-181,780	-68.9%	272,059	197,050	-54,828	-21.8%	115,144	140.6%	-75,008	-27.6%
3Q	258,498	273,223	143,956	-114,542	-44.3%	-129,267	-47.3%	286,795	225,628	-32,870	-12.7%	81,673	56.7%	-61,166	-21.3%
4Q	248,675	256,083	149,055	-99,619	-40.1%	-107,027	-41.8%	265,601	229,761	-18,913	-7.6%	80,706	54.1%	-35,840	-13.5%
Total	992,159	1,033,215	607,269	-384,890	-38.8%	-425,946	-41.2%	1,071,082	804,035	-188,124	-19.0%	196,766	32.4%	-267,047	-24.9%



Seat Capacity (thousand) - North America Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e		g/e-1	g-f		f/g-1
January	84,323	75,999	75,999	75,843	75,561	77,458	-2,247 to -1,810	-2.9% to -2.3%	27,648 to 28,086	57.7% to 58.6%	-8,761 to -8,324	-10.4% to -9.9%		
February	79,397	71,970	71,970	71,940	71,514	72,525	375 to 832	0.5% to 1.2%	27,307 to 27,764	61.8% to 62.8%	-7,883 to -7,427	-9.9% to -9.4%		
March	90,046	81,974	81,974	81,860	81,283	89,710	-2,878 to -2,187	-3.4% to -2.6%	21,808 to 22,499	36.7% to 37.8%	-8,763 to -8,072	-9.7% to -9.0%		
April	90,410	82,530	82,530	82,353	81,691	86,537	314 to 1,153	0.4% to 1.4%	21,281 to 22,121	35.2% to 36.6%	-8,719 to -7,879	-9.6% to -8.7%		
May	96,232	88,051	88,051	87,796	87,004	76,434	1,762 to 2,809	2.1% to 3.3%	21,460 to 22,506	32.7% to 34.3%	-9,228 to -8,182	-9.6% to -8.5%		
June	95,292	87,481	87,481	87,159	86,238	74,025	978 to 2,221	1.1% to 2.6%	15,141 to 16,384	21.3% to 23.0%	-9,054 to -7,811	-9.5% to -8.2%		
July	106,415	98,015	98,015	97,582	96,376	77,414	7,724 to 9,362	8.7% to 10.6%	18,965 to 20,604	24.5% to 26.6%	-10,039 to -8,400	-9.4% to -7.9%		
August	98,806	91,352	91,352	90,887	89,583	76,406	1,196 to 2,965	1.4% to 3.4%	12,631 to 14,399	16.4% to 18.7%	-9,223 to -7,455	-9.3% to -7.5%		
September	96,704	89,702	89,555	89,198	87,744	71,635	6,285 to 8,243	7.7% to 10.1%	16,479 to 18,437	23.1% to 25.9%	-8,961 to -7,003	-9.3% to -7.2%		
October	94,465	87,935	85,623	87,409	85,788	72,816	302 to 2,614	0.4% to 3.1%	10,023 to 12,334	13.3% to 16.3%	-8,842 to -6,530	-9.4% to -6.9%		
November	86,452	80,790	78,391	80,290	78,571	64,554	-1,957 to 442	-2.4% to 0.6%	2,786 to 5,185	3.7% to 6.9%	-8,061 to -5,661	-9.3% to -6.5%		
December	94,573	88,716	85,924	88,159	85,990	55,470	2,918 to 5,710	3.5% to 6.9%	7,368 to 10,161	9.4% to 12.9%	-8,650 to -5,857	-9.1% to -6.2%		
1Q	253,766	229,943	229,943	229,644	228,358	239,693	-4,750 to -3,165	-2.0% to -1.4%	76,763 to 78,348	50.6% to 51.7%	-25,407 to -23,823	-10.0% to -9.4%		
2Q	281,934	258,062	258,062	257,309	254,936	236,996	3,054 to 6,183	1.2% to 2.5%	57,883 to 61,011	29.4% to 31.0%	-27,001 to -23,872	-9.6% to -8.5%		
3Q	301,926	279,068	278,921	277,668	273,703	225,455	15,205 to 20,570	5.9% to 8.0%	48,075 to 53,440	21.3% to 23.7%	-28,223 to -22,858	-9.3% to -7.6%		
4Q	275,490	257,441	249,938	255,858	250,349	192,840	1,263 to 8,767	0.5% to 3.5%	20,176 to 27,680	8.8% to 12.0%	-25,553 to -18,049	-9.3% to -6.6%		
Total	1,113,116	1,024,514	1,016,864	1,020,479	1,007,344	894,985	15,184 to 32,355	1.5% to 3.3%	203,309 to 220,479	25.3% to 27.4%	-105,772 to -88,602	-9.5% to -8.0%		



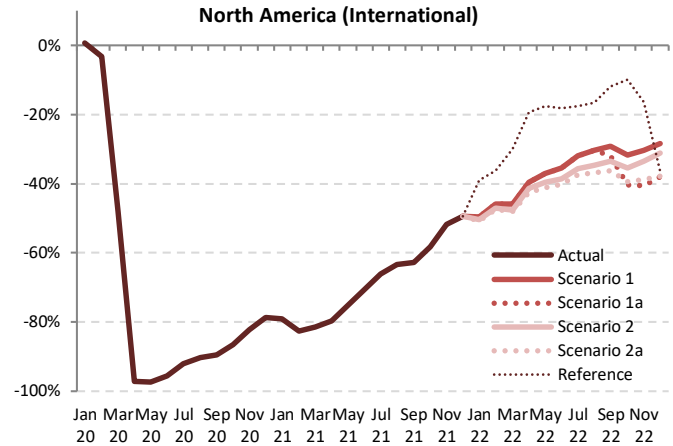
Seat Capacity (thousand) - North America International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	93,905	95,051	97,514	3,609	3.8%	2,463	2.6%	97,328	54,042	-39,863	-42.5%	-43,472	-44.6%	-43,286	-44.5%
February	85,504	89,395	91,385	5,882	6.9%	1,991	2.2%	91,220	49,241	-36,262	-42.4%	-42,144	-46.1%	-41,979	-46.0%
March	100,867	101,844	85,238	-15,629	-15.5%	-16,606	-16.3%	103,941	65,269	-35,598	-35.3%	-19,968	-23.4%	-38,672	-37.2%
April	97,530	100,769	29,373	-68,156	-69.9%	-71,396	-70.9%	103,871	66,300	-31,229	-32.0%	36,927	125.7%	-37,571	-36.2%
May	101,683	105,738	24,681	-77,002	-75.7%	-81,057	-76.7%	109,485	72,030	-29,652	-29.2%	47,349	191.8%	-37,455	-34.2%
June	102,378	107,581	32,109	-70,268	-68.6%	-75,472	-70.2%	109,971	78,165	-31,229	-32.0%	46,055	143.4%	-31,807	-28.9%
July	106,790	113,441	51,382	-55,408	-51.9%	-62,059	-54.7%	119,297	85,447	-21,344	-20.0%	34,065	66.3%	-33,850	-28.4%
August	106,184	109,871	55,341	-50,842	-47.9%	-54,530	-49.6%	113,706	85,363	-20,820	-19.6%	30,022	54.2%	-28,343	-24.9%
September	97,042	102,488	47,516	-49,527	-51.0%	-54,972	-53.6%	107,717	79,093	-17,949	-18.5%	31,577	66.5%	-28,624	-26.6%
October	100,677	102,812	52,459	-48,218	-47.9%	-50,353	-49.0%	106,425	83,960	-16,717	-16.6%	31,502	60.1%	-22,465	-21.1%
November	94,651	95,805	54,837	-39,814	-42.1%	-40,968	-42.8%	98,398	84,497	-10,153	-10.7%	29,661	54.1%	-13,901	-14.1%
December	98,992	101,830	56,803	-42,189	-42.6%	-45,027	-44.2%	106,263	88,814	-10,178	-10.3%	32,011	56.4%	-17,449	-16.4%
1Q	280,275	286,289	274,137	-6,138	-2.2%	-12,153	-4.2%	292,489	168,552	-111,723	-39.9%	-105,585	-38.5%	-123,937	-42.4%
2Q	301,590	314,088	86,164	-215,426	-71.4%	-227,924	-72.6%	323,328	216,495	-85,095	-28.2%	130,332	151.3%	-106,832	-33.0%
3Q	310,016	325,800	154,239	-155,777	-50.2%	-171,561	-52.7%	340,720	249,903	-60,113	-19.4%	95,664	62.0%	-90,817	-26.7%
4Q	294,320	300,446	164,099	-130,222	-44.2%	-136,348	-45.4%	311,087	257,272	-37,048	-12.6%	93,174	56.8%	-53,814	-17.3%
Total	1,186,201	1,226,623	678,637	-507,564	-42.8%	-547,986	-44.7%	1,267,623	892,223	-293,979	-24.8%	213,585	31.5%	-375,401	-29.6%



Seat Capacity (thousand) - North America International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	99,637	86,209	86,209	86,022	85,709	89,470	-8,196 to -7,696	-8.7% to -8.2%	31,667 to 32,167	58.6% to 59.5%	-13,928 to -13,428	-14.0% to -13.5%		
February	93,722	81,727	81,727	81,647	81,169	83,658	-4,335 to -3,777	-5.1% to -4.4%	31,927 to 32,486	64.8% to 66.0%	-12,554 to -11,995	-13.4% to -12.8%		
March	106,047	93,060	93,060	92,856	92,198	103,658	-8,669 to -7,807	-8.6% to -7.7%	26,929 to 27,791	41.3% to 42.6%	-13,850 to -12,987	-13.1% to -12.2%		
April	107,294	94,389	94,389	94,077	93,304	101,924	-4,226 to -3,141	-4.3% to -3.2%	27,004 to 28,088	40.7% to 42.4%	-13,990 to -12,905	-13.0% to -12.0%		
May	113,648	100,426	100,426	100,007	99,071	92,173	-2,612 to -1,256	-2.6% to -1.2%	27,041 to 28,396	37.5% to 39.4%	-14,577 to -13,222	-12.8% to -11.6%		
June	113,230	100,389	100,389	99,861	98,762	89,958	-3,615 to -1,989	-3.5% to -1.9%	20,597 to 22,224	26.4% to 28.4%	-14,467 to -12,841	-12.8% to -11.3%		
July	125,926	112,234	112,234	111,542	110,103	94,193	-3,313 to 5,444	3.1% to 5.1%	24,656 to 26,787	28.9% to 31.3%	-15,824 to -13,693	-12.6% to -10.9%		
August	117,856	105,422	105,422	104,673	103,084	92,866	-3,099 to -7,621	-2.9% to -0.7%	17,721 to 20,058	20.8% to 23.5%	-14,772 to -12,434	-12.5% to -10.6%		
September	113,510	102,303	102,062	101,523	99,752	86,891	2,710 to 5,261	2.8% to 5.4%	20,659 to 23,210	26.1% to 29.3%	-13,758 to -11,207	-12.1% to -9.9%		
October	110,041	99,825	96,924	99,028	97,026	88,092	-3,753 to -8,621	-3.7% to -0.8%	12,964 to 15,865	15.4% to 18.9%	-13,117 to -10,216	-11.9% to -9.3%		
November	100,923	92,041	88,911	91,280	89,103	77,702	-5,740 to -2,609	-6.1% to -2.8%	4,414 to 7,544	5.2% to 8.9%	-12,011 to -8,881	-11.9% to -8.8%		
December	110,764	101,528	97,806	100,677	97,851	66,546	-1,187 to 2,535	-1.2% to 2.6%	8,991 to 12,714	10.1% to 14.3%	-12,958 to -9,236	-11.7% to -8.3%		
1Q	299,406	260,996	260,996	260,525	259,075	276,785	-21,200 to -19,279	-7.6% to -6.9%	90,523 to 92,444	53.7% to 54.8%	-40,331 to -38,410	-13.5% to -12.8%		
2Q	334,172	295,204	295,204	293,946	291,137	284,055	-10,453 to -6,386	-3.5% to -2.1%	74,642 to 78,708	34.5% to 36.4%	-43,034 to -38,968	-12.9% to -11.7%		
3Q	357,292	319,958	319,718	317,738	312,939	273,950	2,923 to 9,942	0.9% to 3.2%	63,036 to 70,055	25.2% to 28.0%	-44,353 to -37,334	-12.4% to -10.4%		
4Q	321,727	293,394	283,641	290,985	283,980	232,340	-10,679 to -9,262	-3.6% to -0.3%	26,369 to 36,122	10.2% to 14.0%	-38,086 to -28,333	-11.8% to -8.8%		
Total	1,312,598	1,169,553	1,159,559	1,163,194	1,147,132	1,067,129	-39,070 to -16,649	-3.3% to -1.4%	254,909 to 277,330	28.6% to 31.1%	-165,466 to -143,045	-12.6% to -10.9%		



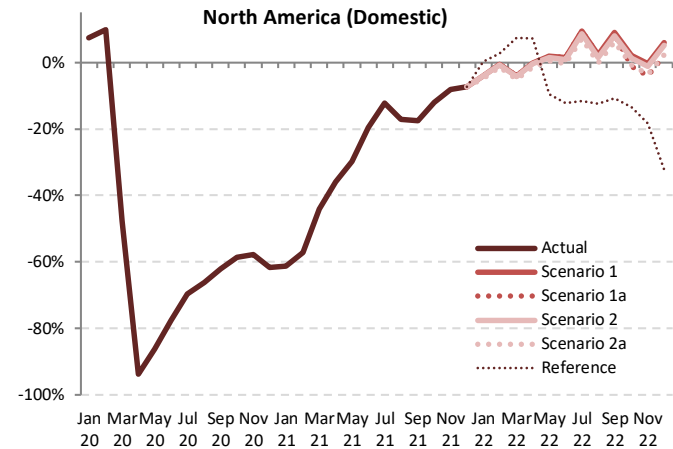
Passenger Number (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,728	12,303	12,827	99	0.8%	524	4.3%	12,265	2,662	-10,066	-79.1%	-10,165	-79.2%	-9,603	-78.3%
February	11,162	11,222	10,790	-372	-3.3%	-432	-3.8%	11,189	1,935	-9,227	-82.7%	-8,855	-82.1%	-9,255	-82.7%
March	13,565	13,174	7,052	-6,513	-48.0%	-6,122	-46.5%	13,150	2,523	-11,041	-81.4%	-4,529	-64.2%	-10,627	-80.8%
April	13,169	13,333	379	-12,790	-97.1%	-12,954	-97.2%	13,591	2,669	-10,500	-79.7%	2,290	604.2%	-10,922	-80.4%
May	13,346	13,605	350	-12,996	-97.4%	-13,254	-97.4%	13,901	3,305	-10,042	-75.2%	2,954	843.2%	-10,596	-76.2%
June	14,467	14,741	636	-13,831	-95.6%	-14,104	-95.7%	14,978	4,236	-10,231	-70.7%	3,600	565.7%	-10,742	-71.7%
July	15,475	15,840	1,216	-14,259	-92.1%	-14,623	-92.3%	16,283	5,237	-10,238	-66.2%	4,021	330.6%	-11,046	-67.8%
August	15,240	15,542	1,491	-13,749	-90.2%	-14,051	-90.4%	15,971	5,577	-9,663	-63.4%	4,086	274.0%	-10,394	-65.1%
September	12,609	12,959	1,332	-11,278	-89.4%	-11,628	-89.7%	13,305	4,692	-7,917	-62.8%	3,361	252.4%	-8,612	-64.7%
October	12,323	12,040	1,657	-10,666	-86.6%	-10,383	-86.2%	12,358	5,140	-7,184	-58.3%	3,483	210.2%	-7,219	-58.4%
November	11,370	11,052	2,020	-9,350	-82.2%	-9,031	-81.7%	11,370	5,475	-5,895	-51.8%	3,455	171.0%	-5,895	-51.8%
December	13,142	12,817	2,803	-10,338	-78.7%	-10,014	-78.1%	13,159	6,652	-6,490	-49.4%	3,849	137.3%	-6,507	-49.4%
1Q	37,454	36,699	30,669	-6,786	-18.1%	-6,030	-16.4%	36,604	7,120	-30,335	-81.0%	-23,549	-76.8%	-29,485	-80.5%
2Q	40,983	41,679	1,366	-39,617	-96.7%	-40,313	-96.7%	42,470	10,210	-30,773	-75.1%	8,844	647.6%	-32,260	-76.0%
3Q	43,325	44,341	4,039	-39,286	-90.7%	-40,302	-90.9%	45,559	15,507	-27,818	-64.2%	11,468	283.9%	-30,052	-66.0%
4Q	36,835	35,909	6,481	-30,354	-82.4%	-29,428	-82.0%	36,887	17,266	-19,569	-53.1%	10,786	166.4%	-19,621	-53.2%
Total	158,597	158,627	42,554	-116,043	-73.2%	-116,073	-73.2%	161,521	50,103	-108,494	-68.4%	7,549	17.7%	-111,418	-69.0%



Passenger Number (thousand) - North America International															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1	
January	12,204	6,400	6,400	6,306	6,270	7,765	-6,459 to -6,328	-50.7% to -49.7%	3,608 to 3,739	135.5% to 140.4%	-5,935 to -5,804	-48.6% to -47.6%	-5,935 to -5,804	-48.6% to -47.6%	
February	11,217	6,046	6,046	5,912	5,868	7,118	-5,294 to -5,116	-47.4% to -45.8%	3,933 to 4,112	203.3% to 212.5%	-5,349 to -5,170	-47.7% to -46.1%	-5,349 to -5,170	-47.7% to -46.1%	
March	13,096	7,330	7,330	7,112	7,045	9,496	-6,520 to -6,234	-48.1% to -46.0%	4,521 to 4,807	179.2% to 190.5%	-6,051 to -5,765	-46.2% to -44.0%	-6,051 to -5,765	-46.2% to -44.0%	
April	13,870	7,950	7,950	7,708	7,563	10,618	-5,606 to -5,219	-42.6% to -39.6%	4,894 to 5,281	183.3% to 197.8%	-6,307 to -5,920	-45.5% to -42.7%	-6,307 to -5,920	-45.5% to -42.7%	
May	14,233	8,407	8,407	8,053	7,840	11,001	-5,507 to -4,940	-41.3% to -37.0%	4,535 to 5,102	137.2% to 154.4%	-6,393 to -5,826	-44.9% to -40.9%	-6,393 to -5,826	-44.9% to -40.9%	
June	15,264	9,334	9,334	8,880	8,647	11,835	-5,820 to -5,133	-40.2% to -35.5%	4,411 to 5,098	104.1% to 120.4%	-6,617 to -5,930	-43.3% to -38.8%	-6,617 to -5,930	-43.3% to -38.8%	
July	16,763	10,539	10,539	9,955	9,673	12,766	-5,802 to -4,936	-37.5% to -31.9%	4,436 to 5,302	84.7% to 101.2%	-7,090 to -6,224	-42.3% to -37.1%	-7,090 to -6,224	-42.3% to -37.1%	
August	16,424	10,598	10,598	9,951	9,637	12,722	-5,604 to -4,642	-36.8% to -30.5%	4,059 to 5,021	72.8% to 90.0%	-6,788 to -5,826	-41.3% to -35.5%	-6,788 to -5,826	-41.3% to -35.5%	
September	13,689	8,939	8,939	8,583	8,384	8,025	-4,585 to -3,670	-36.4% to -29.1%	3,332 to 4,247	71.0% to 90.5%	-5,665 to -4,750	-41.4% to -34.7%	-5,665 to -4,750	-41.4% to -34.7%	
October	12,587	8,409	7,347	7,963	7,466	11,103	-4,976 to -3,914	-40.4% to -31.8%	2,208 to 3,270	43.0% to 63.6%	-5,240 to -4,178	-41.6% to -33.2%	-5,240 to -4,178	-41.6% to -33.2%	
November	11,590	7,920	6,765	7,556	6,945	9,513	-4,605 to -3,450	-40.5% to -30.3%	1,290 to 2,445	23.6% to 44.7%	-4,826 to -3,671	-41.6% to -31.7%	-4,826 to -3,671	-41.6% to -31.7%	
December	13,407	9,409	8,136	9,053	8,166	8,352	-5,006 to -3,733	-38.1% to -28.4%	1,484 to 2,757	22.3% to 41.4%	-5,271 to -3,998	-39.3% to -29.8%	-5,271 to -3,998	-39.3% to -29.8%	
1Q	36,517	19,777	19,777	19,330	19,182	24,379	-18,272 to -17,677	-48.8% to -47.2%	12,062 to 12,657	169.4% to 177.8%	-17,335 to -16,740	-47.5% to -45.8%	-17,335 to -16,740	-47.5% to -45.8%	
2Q	43,368	25,692	25,692	24,642	24,050	33,453	-16,933 to -15,291	-41.3% to -37.3%	13,840 to 15,481	135.5% to 151.6%	-19,318 to -17,676	-44.5% to -40.8%	-19,318 to -17,676	-44.5% to -40.8%	
3Q	46,877	30,077	29,721	28,290	27,334	36,609	-15,991 to -13,249	-36.9% to -30.6%	11,827 to 14,570	76.3% to 94.0%	-19,542 to -16,800	-41.7% to -35.8%	-19,542 to -16,800	-41.7% to -35.8%	
4Q	37,584	25,738	22,249	24,572	22,577	28,968	-14,586 to -11,097	-39.6% to -30.1%	4,982 to 8,472	28.9% to 49.1%	-15,336 to -11,846	-40.8% to -31.5%	-15,336 to -11,846	-40.8% to -31.5%	
Total	164,346	101,283	97,438	96,834	93,144	123,409	-65,454 to -57,314	-41.3% to -36.1%	43,041 to 51,180	85.9% to 102.1%	-71,202 to -63,063	-43.3% to -38.4%	-71,202 to -63,063	-43.3% to -38.4%	



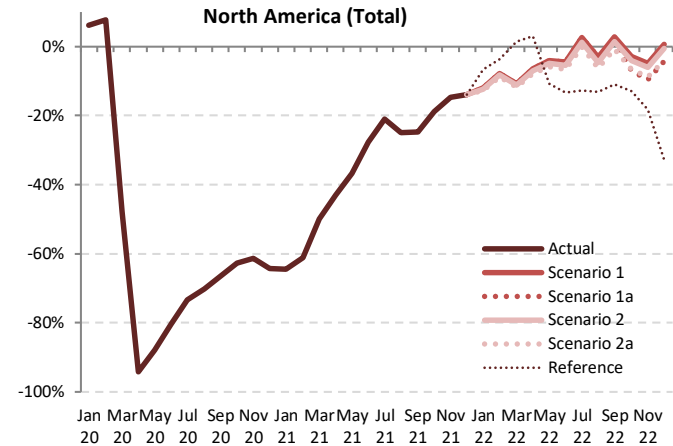
Passenger Number (thousand) - North America Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	61,064	62,657	65,512	4,448	7.3%	2,855	4.6%	64,731	23,612	-37,452	-61.3%	-41,900	-64.0%	-41,119	-63.5%
February	57,815	61,181	63,480	5,665	9.8%	2,299	3.8%	62,937	24,815	-32,999	-57.1%	-38,664	-60.9%	-38,121	-60.6%
March	72,816	74,398	38,135	-34,681	-47.6%	-36,263	-48.7%	76,532	40,720	-32,095	-44.1%	2,586	6.8%	-35,812	-46.8%
April	69,546	72,455	4,348	-65,198	-93.7%	-68,107	-94.0%	75,127	44,527	-25,018	-36.0%	40,180	92.4%	-30,599	-40.7%
May	74,582	78,181	10,255	-64,327	-86.2%	-67,926	-86.9%	81,454	52,304	-22,278	-29.9%	42,049	41.0%	-29,150	-35.8%
June	76,632	81,363	17,136	-59,496	-77.6%	-64,227	-78.9%	83,578	61,673	-14,958	-19.5%	44,537	25.9%	-21,904	-26.2%
July	79,018	84,927	24,049	-54,969	-69.6%	-60,878	-71.7%	90,037	69,408	-9,610	-12.2%	45,359	188.6%	-20,629	-22.9%
August	76,089	79,297	25,825	-50,265	-66.1%	-53,472	-67.4%	82,487	62,992	-13,097	-17.2%	37,168	143.9%	-19,495	-23.6%
September	66,510	70,900	25,212	-41,298	-62.1%	-45,688	-64.4%	75,116	54,875	-11,635	-17.5%	29,663	117.7%	-20,241	-26.9%
October	71,474	73,864	29,570	-41,904	-58.6%	-44,294	-60.0%	76,855	62,883	-8,591	-12.0%	33,313	112.7%	-13,973	-18.2%
November	65,120	66,659	27,523	-37,597	-57.7%	-39,136	-58.7%	68,701	59,789	-5,331	-8.2%	32,266	117.2%	-8,911	-13.0%
December	70,949	74,026	27,263	-43,687	-61.6%	-46,763	-63.2%	77,763	65,753	-5,197	-7.3%	38,490	141.2%	-12,010	-15.4%
1Q	191,694	198,235	167,126	-24,568	-12.8%	-31,109	-15.7%	204,199	89,147	-102,547	-53.5%	-77,979	-46.7%	-115,052	-56.3%
2Q	220,760	231,999	31,739	-189,020	-85.6%	-200,260	-86.3%	240,158	158,505	-62,255	-28.2%	126,766	399.4%	-81,654	-34.0%
3Q	221,617	235,124	75,086	-146,531	-66.1%	-160,038	-68.1%	247,639	187,275	-34,342	-15.5%	112,189	149.4%	-60,364	-24.4%
4Q	207,543	214,550	84,356	-123,187	-59.4%	-130,194	-60.7%	223,319	188,425	-19,119	-9.2%	104,069	123.4%	-34,894	-15.6%
Total	841,614	879,908	358,307	-483,307	-57.4%	-521,601	-59.3%	915,315	623,352	-218,262	-25.9%	265,044	74.0%	-291,964	-31.9%



Passenger Number (thousand) - North America Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	66,855	58,525	58,525	58,375	58,146	61,184	-2,917 to -2,539	-4.8% to -4.2%	34,535 to 34,913	146.3% to 147.9%	-8,709 to -8,330	-13.0% to -12.5%		
February	65,188	57,483	57,483	57,403	57,054	59,363	-761 to -332	-1.3% to -0.6%	32,238 to 32,667	129.9% to 131.6%	-8,134 to -7,705	-12.5% to -11.8%		
March	78,707	69,829	69,829	69,639	69,138	78,196	-3,678 to -2,987	-5.1% to -4.1%	28,418 to 29,109	69.8% to 71.5%	-9,569 to -8,878	-12.2% to -11.3%		
April	78,058	69,477	69,477	69,245	68,641	74,565	-905 to 699	-1.3% to -0.1%	24,113 to 24,590	54.2% to 56.0%	-9,417 to -8,581	-12.1% to -11.0%		
May	85,062	76,026	76,026	75,660	74,898	67,510	316 to 1,444	0.4% to 1.9%	22,594 to 23,722	43.2% to 45.4%	-10,165 to -9,037	-11.9% to -10.6%		
June	86,528	77,710	77,710	77,243	76,357	67,224	-275 to 1,708	-0.4% to 1.4%	14,684 to 16,037	23.8% to 26.0%	-10,171 to -8,818	-11.8% to -10.2%		
July	95,824	86,426	86,426	85,804	84,667	69,795	5,649 to 4,078	7.1% to 9.4%	15,259 to 17,018	22.0% to 24.5%	-11,156 to -9,398	-11.6% to -9.8%		
August	85,932	77,844	77,844	77,195	76,020	66,622	-69 to 1,755	-0.1% to 2.3%	13,028 to 14,852	20.7% to 23.6%	-9,912 to -8,087	-11.5% to -9.4%		
September	79,768	72,482	72,167	71,844	70,575	59,303	4,064 to 5,972	6.1% to 9.0%	15,700 to 17,607	28.6% to 32.1%	-9,193 to -7,286	-11.5% to -9.1%		
October	79,946	72,957	70,575	72,354	70,844	61,856	-899 to 1,483	-1.3% to 2.1%	7,692 to 10,074	12.2% to 16.0%	-9,372 to -6,989	-11.7% to -8.7%		
November	70,786	64,856	62,477	64,342	62,758	53,101	-2,643 to 2,264	-4.1% to -0.4%	2,688 to 5,067	4.5% to 8.5%	-8,309 to -5,929	-11.7% to -8.4%		
December	81,666	75,182	72,410	74,628	72,512	48,107	1,460 to 4,262	2.1% to 6.0%	6,657 to 9,429	10.1% to 14.3%	-9,257 to -6,485	-11.3% to -7.9%		
1Q	210,750	185,837	185,837	185,417	184,338	198,742	-7,356 to -5,857	-3.8% to -3.1%	95,191 to 96,690	106.8% to 108.5%	-26,412 to -24,913	-12.5% to -11.8%		
2Q	249,648	223,213	223,213	222,149	219,895	209,298	-865 to 2,453	-0.4% to 1.1%	61,390 to 64,708	38.7% to 40.8%	-29,753 to -26,435	-11.9% to -10.6%		
3Q	261,523	236,753	236,437	234,843	231,262	195,720	9,644 to 15,135	4.4% to 6.8%	43,986 to 49,477	23.5% to 26.4%	-30,262 to -24,771	-11.6% to -9.5%		
4Q	232,398	212,995	205,462	211,324	206,114	163,064	-2,082 to 5,452	-1.0% to 2.6%	17,037 to 24,570	9.0% to 13.0%	-26,937 to -19,403	-11.6% to -8.3%		
Total	954,320	858,797	850,949	853,732	841,608	766,823	-6 to 17,183	0.0% to 2.0%	218,256 to 235,445	35.0% to 37.8%	-112,712 to -95,523	-11.8% to -10.0%		



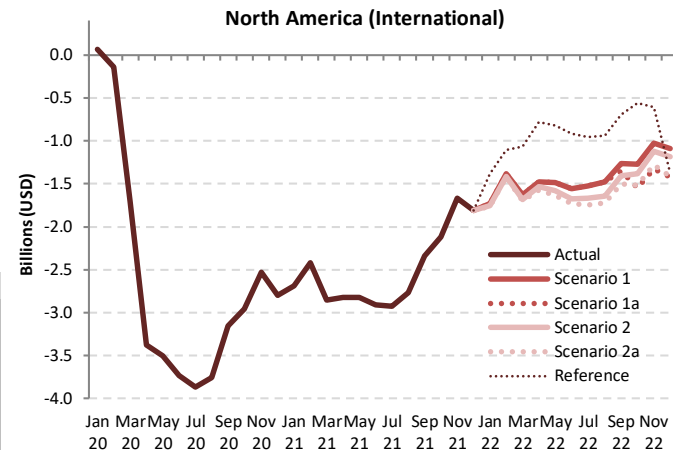
Passenger Number (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,792	74,960	78,339	4,547	6.2%	3,379	4.5%	76,995	26,274	-47,518	-64.4%	-52,065	-66.5%	-50,722	-65.9%
February	68,976	72,402	74,269	5,293	7.7%	1,867	2.6%	74,126	26,750	-42,226	-61.2%	-47,519	-64.0%	-47,376	-63.9%
March	86,380	87,572	45,187	-41,194	-47.7%	-42,385	-48.4%	89,682	43,243	-43,137	-49.9%	-1,943	-4.3%	-46,439	-51.8%
April	82,715	85,788	4,727	-77,988	-94.3%	-81,061	-94.5%	88,718	47,197	-35,518	-42.9%	42,470	898.5%	-41,521	-46.8%
May	87,928	91,786	10,606	-77,323	-87.9%	-81,180	-88.4%	95,355	55,609	-32,320	-36.8%	45,003	424.3%	-39,746	-41.7%
June	91,099	96,104	17,772	-73,327	-80.5%	-78,331	-81.5%	98,556	65,909	-25,190	-27.7%	48,137	270.9%	-32,646	-33.1%
July	94,493	100,766	25,265	-69,228	-73.3%	-75,501	-74.9%	106,320	74,645	-19,848	-21.0%	49,380	195.4%	-31,675	-29.8%
August	91,330	94,839	27,316	-64,014	-70.1%	-67,523	-71.2%	98,458	68,569	-22,760	-24.9%	41,254	151.0%	-29,889	-30.4%
September	79,119	83,859	26,544	-52,576	-66.5%	-57,316	-68.3%	88,420	59,567	-19,552	-24.7%	33,024	124.4%	-28,853	-32.6%
October	83,797	85,904	31,227	-52,570	-62.7%	-54,677	-63.6%	89,214	68,022	-15,775	-18.8%	36,795	117.8%	-21,192	-23.8%
November	76,490	77,711	29,543	-46,846	-61.4%	-48,168	-62.0%	80,070	65,264	-11,226	-14.7%	35,721	120.9%	-14,806	-18.5%
December	84,091	86,843	30,066	-54,025	-64.2%	-56,777	-65.4%	90,921	72,405	-11,687	-13.9%	42,338	140.8%	-18,517	-20.4%
1Q	229,148	234,934	197,795	-31,354	-13.7%	-37,139	-15.8%	240,804	96,267	-132,881	-58.0%	-101,528	-51.3%	-144,536	-60.0%
2Q	261,742	273,678	33,105	-228,637	-87.4%	-240,573	-87.9%	282,629	168,715	-93,028	-35.5%	135,610	409.6%	-113,914	-40.3%
3Q	264,942	279,465	79,125	-185,817	-70.1%	-200,340	-71.7%	293,198	202,782	-62,160	-23.5%	123,657	156.3%	-90,416	-30.8%
4Q	244,378	250,459	90,837	-153,541	-62.8%	-159,622	-63.7%	260,205	205,691	-38,687	-15.8%	114,854	126.4%	-54,515	-21.0%
Total	1,000,211	1,038,535	400,861	-599,350	-59.9%	-637,674	-61.4%	1,076,836	673,455	-326,756	-32.7%	272,594	68.0%	-403,381	-37.5%



Passenger Number (thousand) - North America International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	79,060	64,926	64,926	64,681	64,416	68,949	-9,376 to -8,866	-12.7% to -12.0%	38,142 to 38,652	145.2% to 147.1%	-14,644 to -14,134	-18.5% to -17.9%		
February	76,405	63,529	63,529	63,316	62,922	66,480	-6,054 to -5,447	-8.8% to -7.9%	36,172 to 36,779	135.2% to 137.5%	-13,483 to -12,876	-17.6% to -16.9%		
March	91,803	77,159	77,159	76,751	76,182	87,692	-10,198 to -9,221	-11.8% to -10.7%	32,939 to 33,916	76.2% to 78.4%	-15,620 to -14,643	-17.0% to -16.0%		
April	91,928	77,428	77,428	76,953	76,204	85,183	-6,511 to -5,287	-7.9% to -6.4%	29,007 to 30,231	61.5% to 64.1%	-15,725 to -14,501	-17.1% to -15.8%		
May	99,296	84,433	84,433	83,714	82,738	78,510	-5,191 to -3,496	-5.9% to -4.0%	27,129 to 28,824	48.8% to 51.8%	-16,558 to -14,863	-16.7% to -15.0%		
June	101,792	87,044	87,044	86,123	85,004	79,058	-6,095 to -4,055	-6.7% to -4.5%	19,095 to 21,135	29.0% to 32.1%	-16,788 to -14,748	-16.5% to -14.5%		
July	112,587	96,965	96,965	95,760	94,340	82,561	-153 to 2,472	-0.2% to 2.6%	19,695 to 22,320	26.4% to 29.9%	-18,247 to -15,622	-16.2% to -13.9%		
August	102,356	88,443	88,443	87,146	85,656	79,344	-5,673 to -2,887	-6.2% to -3.2%	17,087 to 19,873	24.9% to 29.0%	-16,700 to -13,913	-16.3% to -13.6%		
September	93,457	81,421	80,750	80,227	78,599	70,424	-520 to 2,302	-0.7% to 2.9%	19,032 to 21,854	32.0% to 36.7%	-14,858 to -12,036	-15.9% to -12.9%		
October	92,533	81,366	77,922	80,317	78,309	72,959	-5,875 to -2,431	-7.0% to -2.9%	9,900 to 13,344	14.6% to 19.6%	-14,611 to -11,167	-15.8% to -12.1%		
November	82,376	72,776	69,242	71,898	69,703	62,614	-7,248 to 1,474	-9.5% to 4.9%	3,978 to 7,512	6.1% to 11.5%	-13,134 to -9,600	-15.9% to -11.7%		
December	95,073	84,591	80,546	83,680	80,679	56,458	-3,545 to 499	-4.2% to 0.6%	8,142 to 12,186	11.2% to 16.8%	-14,527 to -10,483	-15.3% to -11.0%		
1Q	247,267	205,614	205,614	204,748	203,520	223,121	-25,628 to -23,534	-11.2% to -10.3%	107,253 to 109,347	111.4% to 113.6%	-43,747 to -41,653	-17.7% to -16.8%		
2Q	293,016	248,905	248,905	246,790	243,945	242,751	-17,797 to -12,838	-6.8% to -4.9%	75,230 to 80,190	44.6% to 47.5%	-49,071 to -44,111	-16.7% to -15.1%		
3Q	308,400	266,829	266,158	263,133	258,596	232,329	-6,347 to 1,887	-2.4% to 0.7%	55,814 to 64,047	27.5% to 31.6%	-49,804 to -41,571	-16.1% to -13.5%		
4Q	269,983	238,733	227,710	235,896	228,691	192,031	-16,668 to -5,645	-6.8% to -2.3%	22,019 to 33,042	10.7% to 16.1%	-42,273 to -31,250	-15.7% to -11.6%		
Total	1,118,666	960,080	948,387	950,566	934,752	890,232	-65,459 to -40,131	-6.5% to -4.0%	261,297 to 286,625	38.8% to 42.6%	-183,914 to -158,585	-16.4% to -14.2%		



Passenger revenue (USD, million) - North America International															
Year	2019					2020					2021				
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,344	3,267	3,410	66	2.0%	143	4.4%	3,272	657	-2,687	-80.3%	-2,753	-80.7%	-2,615	-79.9%
February	2,904	2,951	2,763	-141	-4.8%	-188	-6.4%	2,952	486	-2,418	-83.3%	-2,277	-82.4%	-2,466	-83.5%
March	3,477	3,416	1,771	-1,706	-49.1%	-1,645	-48.2%	3,437	625	-2,852	-82.0%	-1,146	-64.7%	-2,812	-81.8%
April	3,481	3,548	104	-3,377	-97.0%	-3,444	-97.1%	3,632	660	-2,822	-81.0%	55	531.5%	-2,973	-81.8%
May	3,611	3,711	106	-3,505	-97.1%	-3,606	-97.1%	3,807	791	-2,820	-78.1%	685	647.2%	-3,016	-79.2%
June	3,917	4,011	181	-3,736	-95.4%	-3,830	-95.5%	4,093	1,010	-2,907	-74.2%	829	459.0%	-3,083	-75.3%
July	4,188	4,312	317	-3,871	-92.4%	-3,995	-92.6%	4,449	1,265	-2,923	-69.8%	948	298.6%	-3,183	-71.6%
August	4,160	4,274	403	-3,757	-90.3%	-3,871	-90.6%	4,413	1,392	-2,768	-66.5%	989	245.2%	-3,020	-68.4%
September	3,528	3,648	375	-3,153	-89.4%	-3,273	-89.7%	3,765	1,190	-2,338	-66.3%	815	217.5%	-2,575	-68.4%
October	3,404	3,333	449	-2,955	-86.8%	-2,884	-86.5%	3,435	1,284	-2,120	-62.3%	835	186.1%	-2,151	-62.6%
November	3,040	2,956	511	-2,529	-83.2%	-2,445	-82.7%	3,048	1,376	-1,665	-54.8%	865	169.3%	-1,672	-54.9%
December	3,482	3,422	684	-2,798	-80.4%	-2,738	-80.0%	3,539	1,674	-1,808	-51.9%	990	144.8%	-1,866	-52.7%
1Q	9,725	9,634	7,945	-1,780	-18.3%	-1,690	-17.5%	9,661	1,768	-7,957	-81.8%	-6,177	-77.7%	-7,893	-81.7%
2Q	11,009	11,271	391	-10,618	-96.4%	-10,880	-96.5%	11,532	2,460	-8,549	-77.7%	2,069	529.3%	-9,071	-78.7%
3Q	11,876	12,235	1,096	-10,780	-90.8%	-11,139	-91.0%	12,627	3,848	-8,028	-67.6%	2,752	251.2%	-8,779	-69.5%
4Q	9,926	9,712	1,643	-8,283	-83.4%	-8,068	-83.1%	10,022	4,333	-5,593	-56.3%	2,690	163.7%	-5,689	-56.8%
Total	42,536	42,851	11,075	-31,461	-74.0%	-31,777	-74.2%	43,841	12,410	-30,126	-70.8%	1,335	12.1%	-31,432	-71.7%



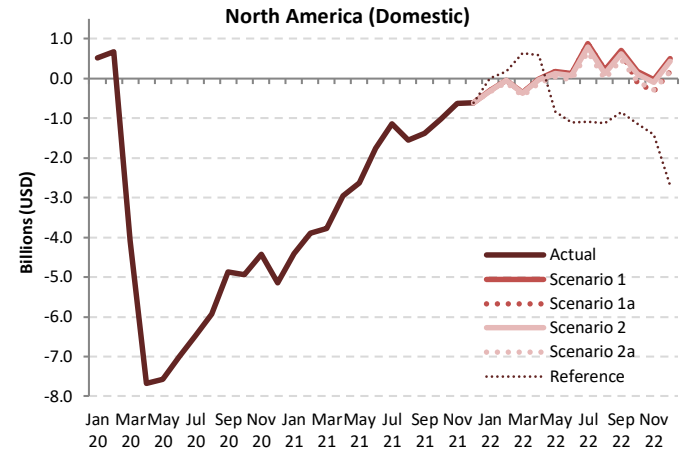
Passenger revenue (USD, million) - North America International															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	3,276	1,613	1,613	1,589	1,579	1,961	-1,765 to -1,731	-52.8% to -51.8%	922 to 956	140.3% to 145.4%	-1,697 to -1,664	-51.8% to -50.8%			
February	2,974	1,525	1,525	1,491	1,479	1,797	-1,425 to -1,379	-49.1% to -47.5%	993 to 1,039	204.3% to 213.7%	-1,495 to -1,450	-50.3% to -48.7%			
March	3,453	1,850	1,850	1,794	1,776	2,407	-1,701 to -1,629	-48.9% to -46.8%	1,152 to 1,225	184.3% to 196.0%	-1,676 to -1,603	-48.5% to -46.4%			
April	3,729	2,007	2,007	1,945	1,908	2,698	-1,574 to -1,474	-45.2% to -42.3%	1,248 to 1,347	189.1% to 204.2%	-1,821 to -1,722	-48.8% to -46.2%			
May	3,920	2,124	2,124	2,034	1,979	2,793	-1,633 to -1,487	-45.2% to -41.2%	1,188 to 1,333	150.3% to 168.7%	-1,941 to -1,796	-49.5% to -45.8%			
June	4,193	2,360	2,360	2,244	2,183	3,001	-1,733 to -1,556	-44.3% to -39.7%	1,174 to 1,350	116.2% to 133.7%	-2,010 to -1,833	-47.9% to -43.7%			
July	4,602	2,667	2,667	2,517	2,444	3,230	-1,744 to -1,521	-41.7% to -36.3%	1,178 to 1,402	93.1% to 110.8%	-2,158 to -1,935	-46.9% to -42.0%			
August	4,565	2,685	2,685	2,518	2,436	3,220	-1,724 to -1,475	-41.5% to -35.5%	1,043 to 1,292	74.9% to 92.8%	-2,129 to -1,880	-46.6% to -41.2%			
September	3,897	2,267	2,176	2,124	2,030	2,830	-1,498 to -1,260	-42.5% to -35.7%	839 to 1,077	70.5% to 90.5%	-1,867 to -1,630	-47.9% to -41.8%			
October	3,512	2,136	1,859	2,020	1,890	2,846	-1,545 to -1,268	-45.4% to -37.3%	575 to 852	44.8% to 66.4%	-1,653 to -1,376	-47.1% to -39.2%			
November	3,113	2,013	1,712	1,918	1,759	2,430	-1,329 to -1,027	-43.7% to -33.8%	336 to 638	24.4% to 46.3%	-1,401 to -1,100	-45.0% to -35.3%			
December	3,635	2,394	2,060	2,300	2,068	2,104	-1,422 to -1,088	-40.8% to -31.2%	386 to 720	23.1% to 43.0%	-1,576 to -1,241	-43.3% to -34.1%			
1Q	9,704	4,987	4,987	4,873	4,835	6,165	-4,890 to -4,738	-50.3% to -48.7%	3,067 to 3,219	173.5% to 182.1%	-4,869 to -4,716	-50.2% to -48.6%			
2Q	11,842	6,492	6,492	6,222	6,070	8,493	-4,939 to -4,518	-44.9% to -41.0%	3,610 to 4,031	146.7% to 163.9%	-5,772 to -5,350	-48.7% to -45.2%			
3Q	13,064	7,619	7,527	7,159	6,909	9,281	-4,967 to -4,257	-41.8% to -35.8%	3,061 to 3,771	79.5% to 98.0%	-6,155 to -5,445	-47.1% to -41.7%			
4Q	10,261	6,543	5,630	6,238	5,717	7,379	-4,296 to -3,383	-43.3% to -34.1%	1,297 to 2,210	29.9% to 51.0%	-4,631 to -3,718	-45.1% to -36.2%			

Passenger revenue (USD, million) - North America Domestic

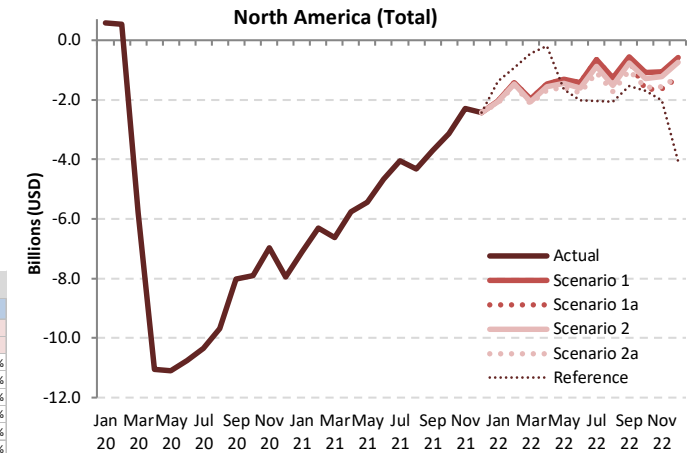
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,196	7,384	7,720	524	7.3%	336	4.6%	7,628	2,782	-4,413	-61.3%	-4,938	-64.0%	-4,846	-63.5%
February	6,813	7,210	7,481	668	9.8%	271	3.8%	7,417	2,924	-3,889	-57.1%	-4,556	-60.9%	-4,492	-60.6%
March	8,581	8,767	4,494	-4,087	-47.6%	-4,273	-48.7%	9,019	4,799	-3,782	-44.1%	305	6.8%	-4,220	-46.8%
April	8,195	8,538	512	-7,683	-93.7%	-8,026	-94.0%	8,853	5,247	-2,948	-36.0%	4,735	924.2%	-3,606	-40.7%
May	8,789	9,213	1,209	-7,580	-86.2%	-8,004	-86.9%	9,599	6,164	-2,625	-29.9%	4,955	410.0%	-3,435	-35.8%
June	9,030	9,588	2,019	-7,011	-77.6%	-7,569	-78.9%	9,849	7,268	-1,763	-19.5%	5,248	259.9%	-2,581	-26.2%
July	9,312	10,008	2,834	-6,478	-69.6%	-7,174	-71.7%	10,610	8,179	-1,132	-12.2%	5,345	188.6%	-2,431	-22.9%
August	8,966	9,344	3,043	-5,923	-66.1%	-6,301	-67.4%	9,720	7,423	-1,543	-17.2%	4,380	143.9%	-2,297	-23.6%
September	7,838	8,355	2,971	-4,867	-62.1%	-5,384	-64.4%	8,852	6,467	-1,371	-17.5%	3,496	117.7%	-2,385	-26.9%
October	8,423	8,704	3,485	-4,938	-58.6%	-5,220	-60.0%	9,057	7,410	-1,012	-12.0%	3,926	112.7%	-1,647	-18.2%
November	7,674	7,855	3,243	-4,430	-57.7%	-4,612	-58.7%	8,096	7,046	-628	-8.2%	3,802	117.2%	-1,050	-13.0%
December	8,361	8,723	3,213	-5,148	-61.6%	-5,511	-63.2%	9,164	7,748	-612	-7.3%	4,536	141.2%	-1,415	-15.4%
1Q	22,590	23,360	19,694	-2,895	-12.8%	-3,666	-15.7%	24,063	10,505	-12,084	-53.5%	-9,189	-46.7%	-13,558	-56.3%
2Q	26,015	27,339	3,740	-22,274	-85.6%	-23,599	-86.3%	28,301	18,678	-7,336	-28.2%	14,938	399.4%	-9,622	-34.0%
3Q	26,116	27,707	8,848	-17,267	-66.1%	-18,859	-68.1%	29,182	22,069	-4,047	-15.5%	13,221	149.4%	-7,113	-24.4%
4Q	24,457	25,283	9,941	-14,517	-59.4%	-15,342	-60.7%	26,316	22,204	-2,253	-9.2%	12,264	123.4%	-4,112	-15.6%
Total	99,177	103,690	42,223	-56,954	-57.4%	-61,466	-59.3%	107,862	73,457	-25,720	-25.9%	31,233	74.0%	-34,405	-31.9%

Passenger revenue (USD, million) - North America Domestic

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	7,878	6,897	6,897	6,879	6,852	7,210	-344 to -299	-4.8% to -4.2%	4,070 to 4,114	146.3% to 147.9%	-1,026 to -982	-13.0% to -12.5%	
February	7,682	6,774	6,774	6,764	6,723	6,995	-90 to -39	-1.3% to -0.6%	3,799 to 3,850	129.9% to 131.6%	-959 to -908	-12.5% to -11.8%	
March	9,275	8,229	8,229	8,206	8,147	9,215	-433 to -352	-5.1% to -4.1%	3,349 to 3,430	69.8% to 71.5%	-1,128 to -1,046	-12.2% to -11.3%	
April	9,198	8,187	8,187	8,160	8,089	8,787	-107 to -18	-1.3% to -0.1%	2,842 to 2,940	54.2% to 56.0%	-1,110 to -1,011	-12.1% to -11.0%	
May	10,024	8,959	8,959	8,916	8,826	7,955	37 to 170	0.4% to 1.9%	2,662 to 2,795	43.2% to 45.4%	-1,198 to -1,065	-11.9% to -10.6%	
June	10,197	9,157	9,157	9,102	8,998	7,922	-32 to 127	-0.4% to 1.4%	1,730 to 1,890	23.8% to 26.0%	-1,199 to -1,039	-11.8% to -10.2%	
July	11,292	10,185	10,185	10,111	9,977	8,225	666 to 873	7.1% to 9.4%	1,798 to 2,005	22.0% to 24.5%	-1,315 to -1,107	-11.6% to -9.8%	
August	10,126	9,173	9,173	9,097	8,958	7,851	-8 to 207	-0.1% to 2.3%	1,535 to 1,750	20.7% to 23.6%	-1,168 to -953	-11.5% to -9.4%	
September	9,400	8,541	8,504	8,466	8,317	6,988	479 to 704	6.1% to 9.0%	1,850 to 2,075	28.6% to 32.1%	-1,083 to -859	-11.5% to -9.1%	
October	9,421	8,597	8,317	8,526	8,348	7,289	-106 to 175	-1.3% to 2.1%	906 to 1,187	12.2% to 16.0%	-1,104 to -824	-11.7% to -8.7%	
November	8,341	7,643	7,362	7,582	7,395	6,258	-311 to -31	-4.1% to -0.4%	317 to 597	4.5% to 8.5%	-979 to -699	-11.7% to -8.4%	
December	9,624	8,860	8,533	8,794	8,545	5,669	172 to 499	2.1% to 6.0%	784 to 1,111	10.1% to 14.3%	-1,091 to -764	-11.3% to -7.9%	
1Q	24,835	21,899	21,899	21,850	21,723	23,420	-867 to -690	-3.8% to -3.1%	11,217 to 11,394	106.8% to 108.5%	-3,112 to -2,936	-12.5% to -11.8%	
2Q	29,419	26,304	26,304	26,178	25,913	24,664	-102 to 289	-0.4% to 1.1%	7,234 to 7,625	38.7% to 40.8%	-3,506 to -3,115	-11.9% to -10.6%	
3Q	30,818	27,899	27,862	27,674	27,252	23,064	1,136 to 1,784	4.4% to 6.8%	5,183 to 5,830	23.5% to 26.4%	-3,566 to -2,919	-11.6% to -9.5%	
4Q	27,386	25,100	24,212	24,903	24,289	19,216	-245 to 642	-1.0% to 2.6%	2,008 to 2,895	9.0% to 13.0%	-3,174 to -2,287	-11.6% to -8.3%	
Total	112,458	101,202	100,277	100,605	99,176	90,364	-1 to 2,025	0.0% to 2.0%	25,720 to 27,745	35.0% to 37.8%	-13,282 to -11,257	-11.8% to -10.0%	



Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,540	10,651	11,130	591	5.6%	480	4.5%	10,900	3,440	-7,100	-67.4%	-7,691	-69.1%	-7,460	-68.4%
February	9,717	10,161	10,244	527	5.4%	83	0.8%	10,369	3,410	-6,306	-64.9%	-6,833	-66.7%	-6,958	-67.1%
March	12,058	12,183	6,265	-5,793	-48.0%	-5,918	-48.6%	12,455	5,423	-6,634	-55.0%	-842	-13.4%	-7,032	-56.5%
April	11,677	12,086	617	-11,060	-94.7%	-11,470	-94.9%	12,485	5,907	-5,770	-49.4%	5,290	85.7%	-6,578	-52.7%
May	12,400	12,924	1,314	-11,086	-89.4%	-11,610	-89.8%	13,405	6,954	-5,446	-43.9%	5,640	42.9%	-6,451	-48.1%
June	12,947	13,599	2,200	-10,747	-83.0%	-11,399	-83.8%	13,942	8,277	-4,670	-36.1%	6,077	27.6%	-5,664	-40.6%
July	13,500	14,320	3,151	-10,348	-76.7%	-11,169	-78.0%	15,059	9,444	-4,055	-30.0%	6,293	19.7%	-5,614	-37.3%
August	13,126	13,619	3,447	-9,680	-73.7%	-10,172	-74.7%	14,133	8,816	-4,311	-32.8%	5,369	15.8%	-5,317	-37.6%
September	11,365	12,003	3,346	-8,019	-70.6%	-8,657	-72.1%	12,617	7,657	-3,709	-32.6%	4,311	12.8%	-4,960	-39.3%
October	11,827	12,037	3,993	-7,893	-66.7%	-8,104	-67.3%	12,492	8,694	-3,133	-26.5%	4,761	12.1%	-3,798	-30.4%
November	10,714	10,812	3,754	-6,960	-65.0%	-7,057	-65.3%	11,144	8,421	-2,293	-21.4%	4,667	12.4%	-2,722	-24.4%
December	11,842	12,146	3,897	-7,946	-67.1%	-8,249	-67.9%	12,703	9,422	-2,420	-20.4%	5,526	14.1%	-3,281	-25.8%
1Q	32,314	32,995	27,639	-4,675	-14.5%	-5,356	-16.2%	33,724	12,273	-20,041	-62.0%	-15,366	-55.6%	-21,451	-63.6%
2Q	37,024	38,610	4,131	-32,893	-88.8%	-34,479	-89.3%	39,832	21,139	-15,885	-42.9%	17,008	41.7%	-18,694	-46.9%
3Q	37,991	39,942	9,944	-28,047	-73.8%	-29,998	-75.1%	41,809	25,917	-12,075	-31.8%	15,973	160.6%	-15,892	-38.0%
4Q	34,383	34,995	11,584	-22,799	-66.3%	-23,411	-66.9%	36,338	26,537	-7,846	-22.8%	14,953	129.1%	-9,801	-27.0%
Total	141,713	146,541	53,298	-88,414	-62.4%	-93,243	-63.6%	151,704	85,866	-55,846	-39.4%	32,568	61.1%	-65,837	-43.4%



Passenger revenue (USD, million) - North America International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	11,155	8,510	8,510	8,468	8,431	9,171	-2,108 to -2,030	-20.0% to -19.3%	4,992 to 5,070	145.1% to 147.4%	-2,723 to -2,645	-24.4% to -23.7%		
February	10,656	8,299	8,299	8,255	8,202	8,792	-1,514 to -1,418	-15.6% to -14.6%	4,792 to 4,888	140.5% to 143.3%	-2,454 to -2,358	-23.0% to -22.1%		
March	12,728	10,078	10,078	10,000	9,924	11,622	-2,134 to -1,979	-17.7% to -16.4%	4,500 to 4,655	83.0% to 85.8%	-2,804 to -2,649	-22.0% to -20.8%		
April	12,927	10,195	10,195	10,105	9,997	11,485	-1,680 to -1,482	-14.4% to -12.7%	4,089 to 4,288	69.2% to 72.6%	-2,931 to -2,733	-22.7% to -21.1%		
May	13,943	11,083	11,083	10,949	10,805	10,749	-1,595 to -1,317	-12.9% to -10.6%	3,850 to 4,129	55.4% to 59.4%	-3,139 to -2,860	-22.5% to -20.5%		
June	14,390	11,518	11,518	11,346	11,181	10,923	-1,766 to -1,429	-13.6% to -11.0%	2,904 to 3,240	35.1% to 39.1%	-3,208 to -2,872	-22.3% to -20.0%		
July	15,894	12,852	12,852	12,628	12,421	11,455	-1,079 to -648	-8.0% to -4.8%	2,976 to 3,407	31.5% to 36.1%	-3,473 to -3,042	-21.9% to -19.1%		
August	14,691	11,858	11,858	11,615	11,394	11,071	-1,733 to -1,269	-13.2% to -9.7%	2,578 to 3,042	29.2% to 34.5%	-3,297 to -2,833	-22.4% to -19.3%		
September	13,297	10,809	10,809	10,590	10,346	9,819	-1,019 to -557	-9.0% to -4.9%	2,689 to 3,152	35.1% to 41.2%	-2,951 to -2,488	-22.2% to -18.7%		
October	12,933	10,733	10,733	10,175	10,546	10,135	-1,651 to -1,094	-14.0% to -9.2%	1,481 to 2,039	17.0% to 23.5%	-2,758 to -2,200	-21.3% to -17.0%		
November	11,455	9,656	9,656	9,500	9,154	8,687	-1,640 to -1,058	-15.3% to -9.9%	653 to 1,235	7.8% to 14.7%	-2,380 to -1,799	-20.8% to -15.7%		
December	13,259	11,254	10,593	11,095	10,613	7,772	-1,250 to -589	-10.6% to -5.0%	1,171 to 1,831	12.4% to 19.4%	-2,667 to -2,006	-20.1% to -15.1%		
1Q	34,539	26,886	26,886	26,723	26,558	29,585	-5,757 to -5,428	-17.8% to -16.8%	14,284 to 14,613	116.4% to 119.1%	-7,981 to -7,652	-23.1% to -22.2%		
2Q	41,261	32,795	32,795	32,401	31,983	33,157	-5,041 to -4,229	-13.6% to -11.4%	10,844 to 11,657	51.3% to 55.1%	-9,278 to -8,465	-22.5% to -20.5%		
3Q	43,882	35,518	35,389	34,833	34,161	32,345	-3,831 to -2,473	-10.1% to -6.5%	8,244 to 9,601	31.8% to 37.0%	-9,721 to -8,364	-22.2% to -19.1%		
4Q	37,647	31,643	29,842	31,141	30,005	26,595	-4,541 to -2,740	-13.2% to -8.0%	3,305 to 5,105	12.5% to 19.2%	-7,805 to -6,004	-20.7% to -15.9%		
Total	157,328	126,843	124,913	125,098	122,707	121,681	-19,006 to -14,870	-13.4% to -10.5%	36,840 to 40,976	42.9% to 47.7%	-34,622 to -30,486	-22.0% to -19.4%		



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